



# WESTMINSTER

COLORADO

MONTHLY FINANCIAL REPORT  
September 2023

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This financial report supports the City's Strategic Plan Guiding Principle "Transparency and Accountability" by communicating timely, reliable information on the results of City operations for City Council, City management, citizens, and others.

**Guiding Principle: Transparency and Accountability**

Engage in two-way dialogue with the people of Westminster, clearly communicate our intentions and decisions, and take responsibility for all that we do, thereby earning the trust and confidence of the community.

More information on the City's Strategic Plan can be found on the City's website, <https://www.cityofwestminster.us/Government/CityCouncil/StrategicPlan>.

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***Shopping Center Report***

*The Shopping Center Report shows performance of major retail centers in the City of Westminster compared to the prior year*

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## **Introduction**

The monthly financial report and statements provide an unaudited financial overview of the main funds of the City of Westminster including the General Fund; Parks, Open Space and Trails Fund; Utility Enterprise Fund including Water, Wastewater and Storm Drainage segments; and the Golf Course Enterprise Fund. Revenue and expenditure performance is presented in comparison to the amended adopted budget. Unless otherwise indicated, “budget” refers to the pro-rated budget, which is the percentage of the typical revenues and expenditures expected by this time of the year based primarily on 3-year historical averages.

### **Notes:**

In 2021, the City’s finances were still impacted by the COVID-19 pandemic that had taken hold the prior year. Apparent in this report are the most significant impacts on City finances including the reduction in recreation revenues, precipitated by closures and suspension of programs, events and services, as well as sales, accommodations and admission taxes resulting from the economic impacts of state-wide emergency health orders.

In 2022, charges for payroll benefit and tax expenditures, including medical and nonmedical insurances, retirement contributions and Medicare tax, were allocated to the departments that corresponded with the respective employee salaries. Previously, these expenditures had been centrally charged within each fund. This change was made to provide for greater transparency as to the full cost of City services.

In 2023, the City began accounting for its sales and use tax revenues in the General Fund. Previously, sales and use tax revenues were accounted for in a separate fund. This change has improved financial efficiency and provided clarity of sales and use taxes as the General Fund’s primary funding source.

Also in 2023, Golf Course Enterprise reporting was aligned with the adopted budget presentation. Previously, this financial report had included separate graphs and financial statements for the City’s two golf courses, Legacy Ridge Golf Course and Walnut Creek Golf Preserve. Golf course operations are now presented in aggregate as the Golf Course Enterprise Fund.

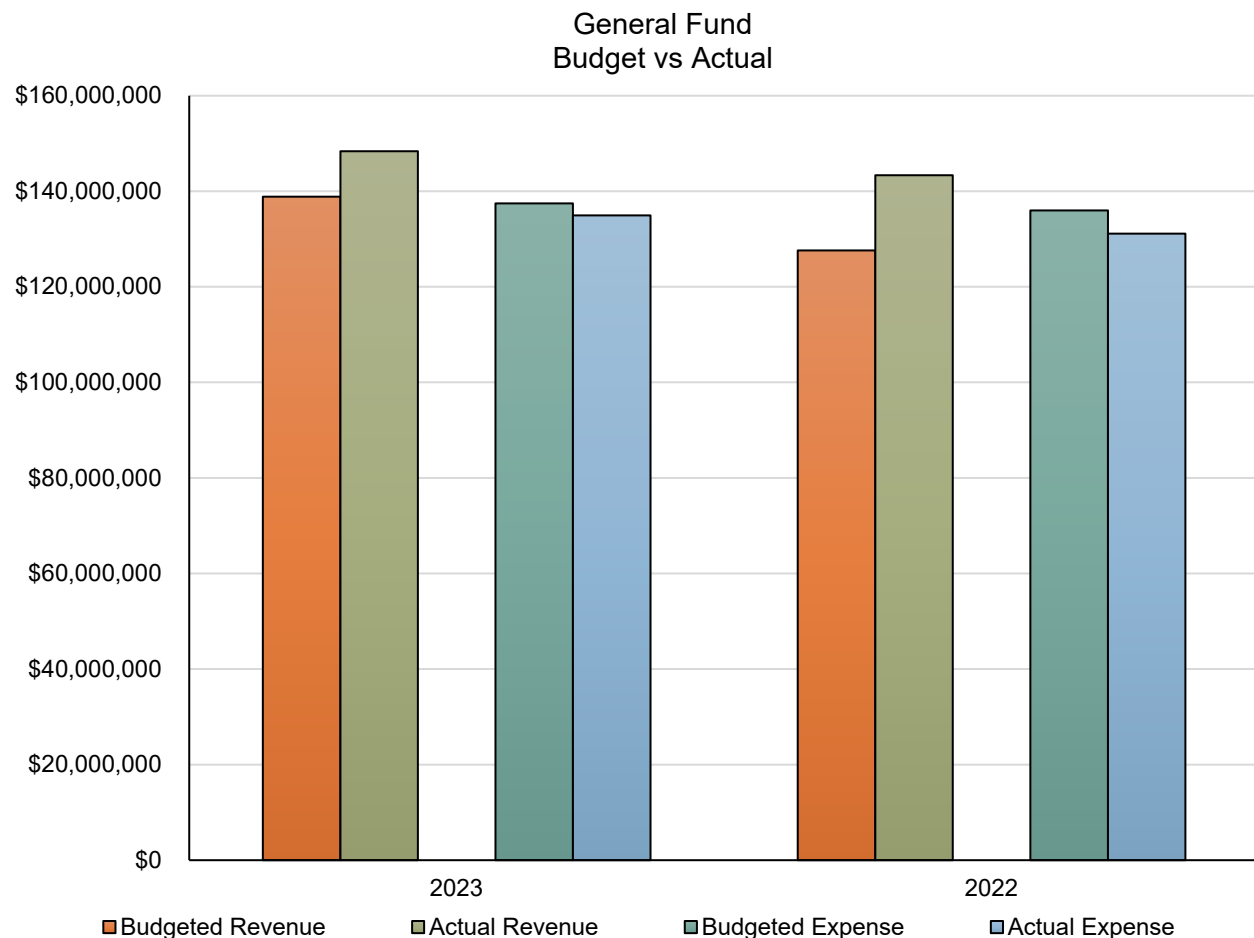
Lastly, the Policy & Budget Department was merged with the General Services Department as part of a reorganization in 2022. Beginning in 2023, the monthly financial report and statements reflect this change.

## **General Fund**

The General Fund reflects the result of the City’s operating departments: Police, Fire, Public Works (Street Operations), Parks, Recreation and Libraries, Community Development, Economic Development, and the internal service functions: City Manager, City Attorney, Finance, General Services, Human Resources, and Information Technology.

The General Fund revenues were projected to exceed expenditures by \$1,400,246. Revenues are actually exceeding expenditures by \$13,445,650, which means revenues over expenditures are ahead of projections by \$12,045,404.

The following graph represents Budget vs. Actual for 2022-2023.



Through 2022, sales and use taxes were accounted for in a separate fund; beginning in 2023, they are accounted for in the General Fund. For comparative illustration of prior years, the graph above and other relevant graphs in this report section reflect the consolidation of the former Sales & Use Tax Fund revenues and expenditures with the General Fund.

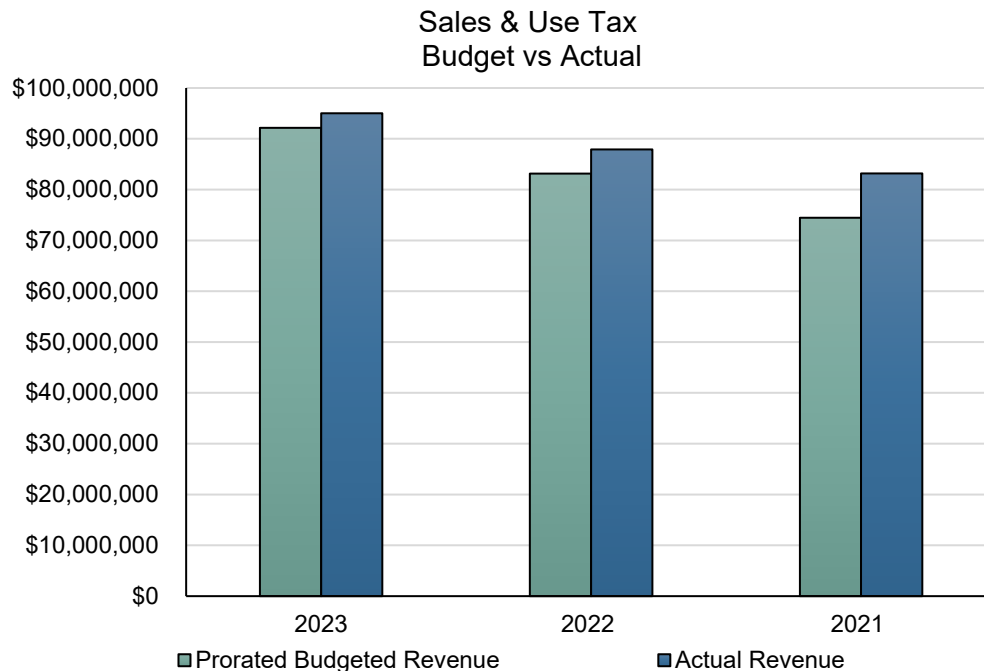
Revenues are exceeding the seasonally adjusted budget by \$9.5 million due mostly to sales tax, recreation services, and miscellaneous revenues. Miscellaneous revenues include unbudgeted distributions for a \$2.5 million supplemental emergency medical services payment from the State of Colorado and \$1.8 million in oil and gas royalties. Excluding interfund transfers, revenue has increased 3.1%, or \$4.3 million compared to 2022. Year over year increases, primarily in sales and use taxes are offset by a decrease in intergovernmental revenue. In 2022 intergovernmental revenue included one-time allocations of American Rescue Plan Act funding.

Expenditures are currently under the seasonally adjusted budget by \$2.5 million due mostly to activities of the Police, Parks, Recreation & Libraries, and Public Works Departments. Excluding interfund transfers, expenditures have increased 11.7%, or \$12.8 million compared to 2022, mostly in Central Charges, Public Safety, Parks Recreation & Libraries, and Information Technology.

The City's general sales and use tax rate is 3.6%, of which 3.0% provides for General Fund operations and transfers to other funds and 0.6% is a public safety tax that provides funding for public safety related expenditures.

The 2023 sales and use tax budget accounts for roughly 68.2% of General Fund revenues. Sales and use tax revenues are expected to fund 64.6% of the General Fund expenditure budget.

The following graph represents the General Fund sales and use tax budget versus actual from 2021-2023.

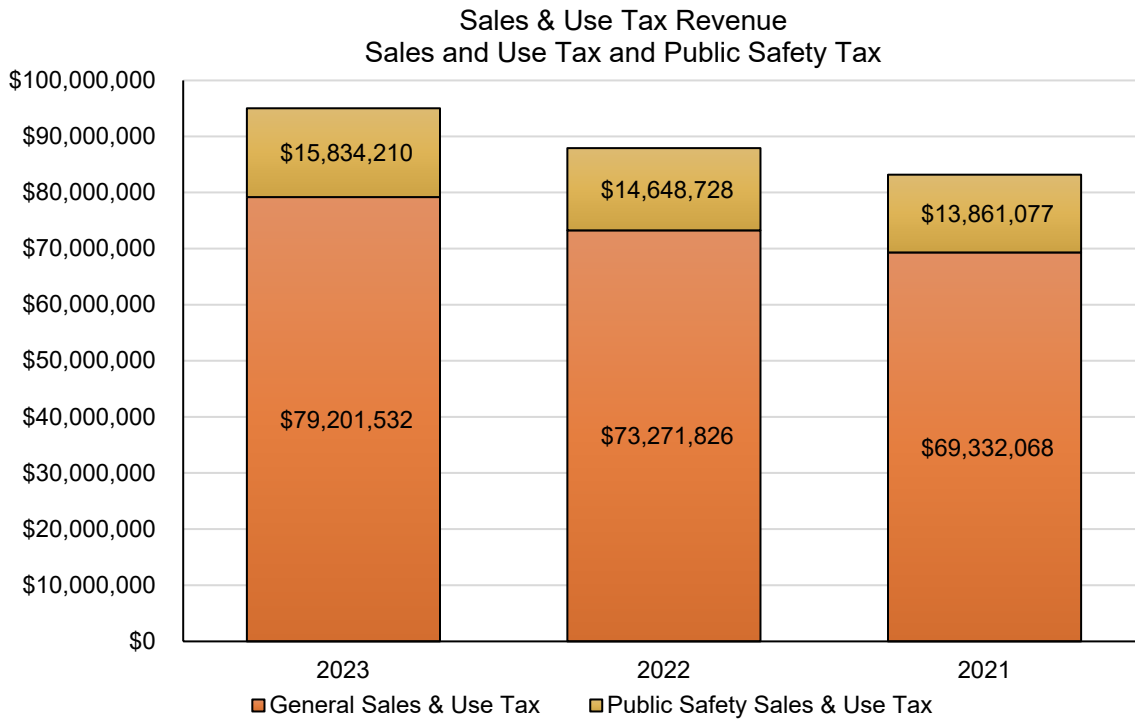


Sales and use tax revenues are exceeding the seasonally adjusted budget by \$2.9 million. Compared to 2021, sales and use taxes are up \$11.8 million, and from 2022, \$7.1 million.

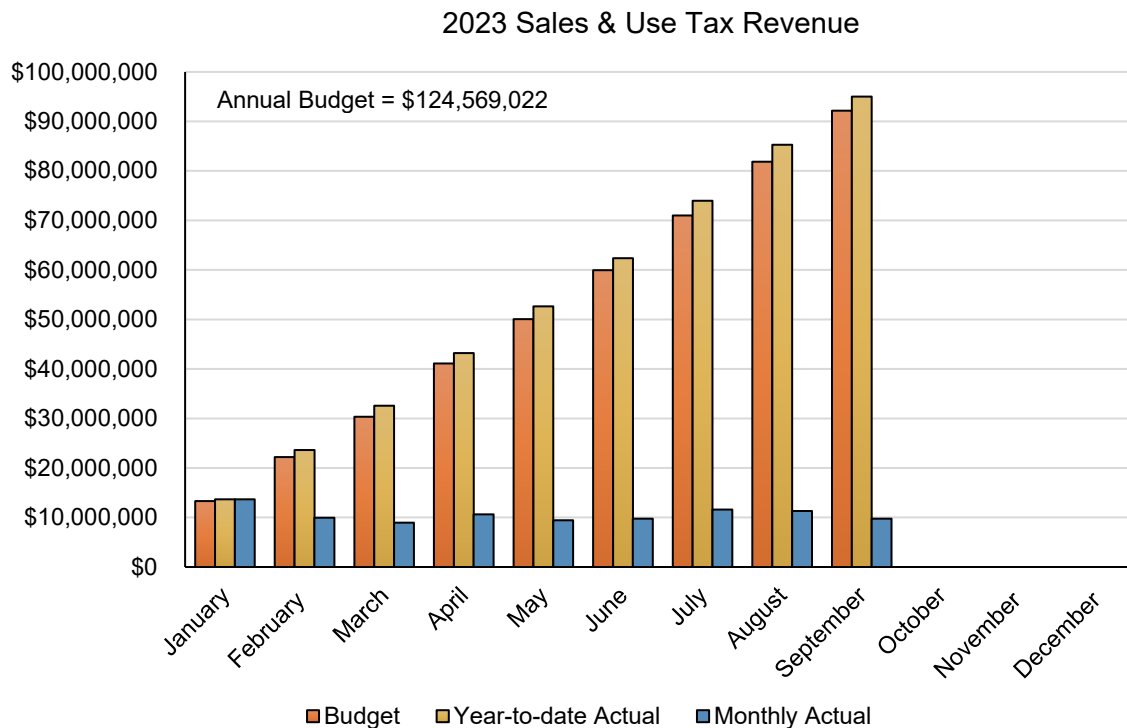
Looking only at the 3.0% general sales and use taxes, key components are listed below:

- Across the top 25 shopping centers, total sales and use tax receipts of \$38.3 million are comparable with the prior year.
- Sales and use taxes, after economic development and intergovernmental agreement payments, are up by 8.5% from 2022.
- Sales tax from retail activity, after economic development and intergovernmental agreement payments, increased \$3,240,888 or 5.6% from \$57,713,295 in 2022 to \$60,954,184 in 2023.
- Urban renewal areas make up 34.4% of gross sales tax collections. After urban renewal area tax increment and economic development assistance adjustments, 85.6% of this money is being retained for General Fund use in operating the City.

The chart below reflects the contribution of the Public Safety Tax to the overall Sales and Use Tax revenue.



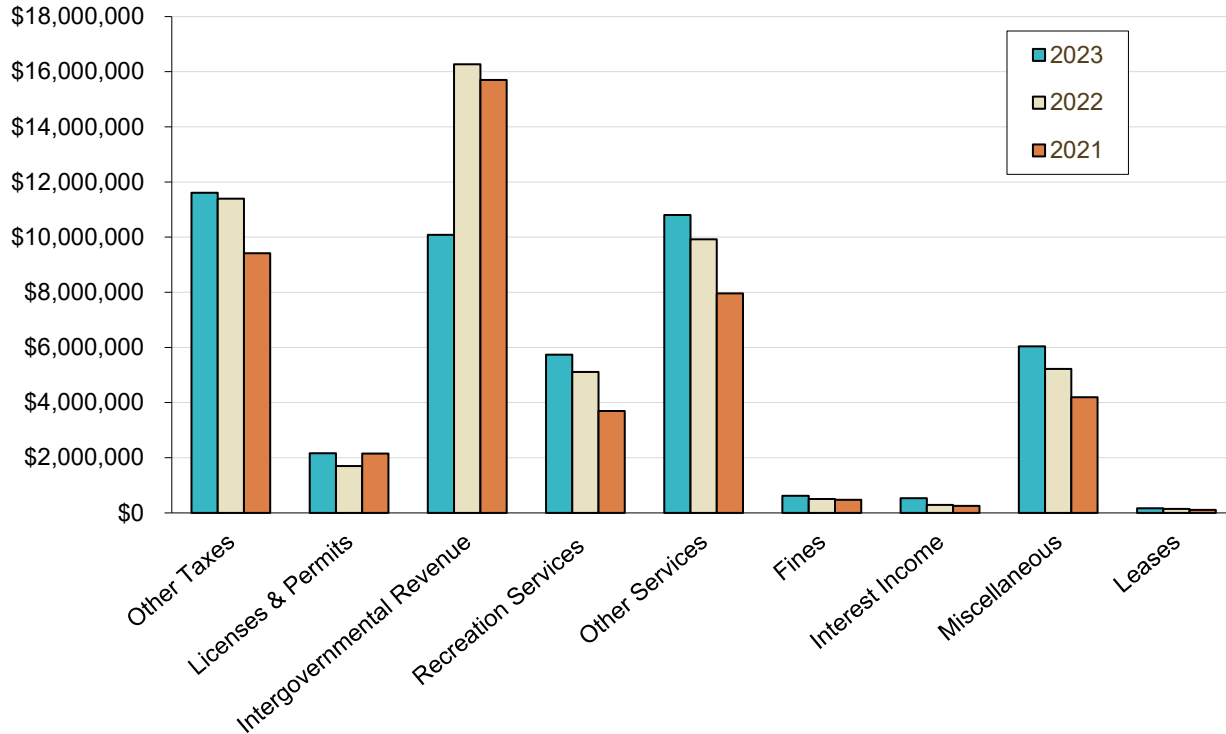
The chart below presents the prorated budget compared to actual sales and use tax collections by month and cumulative total.





The following chart represents the year-to-date trend in other revenues of the General Fund from 2021-2023.

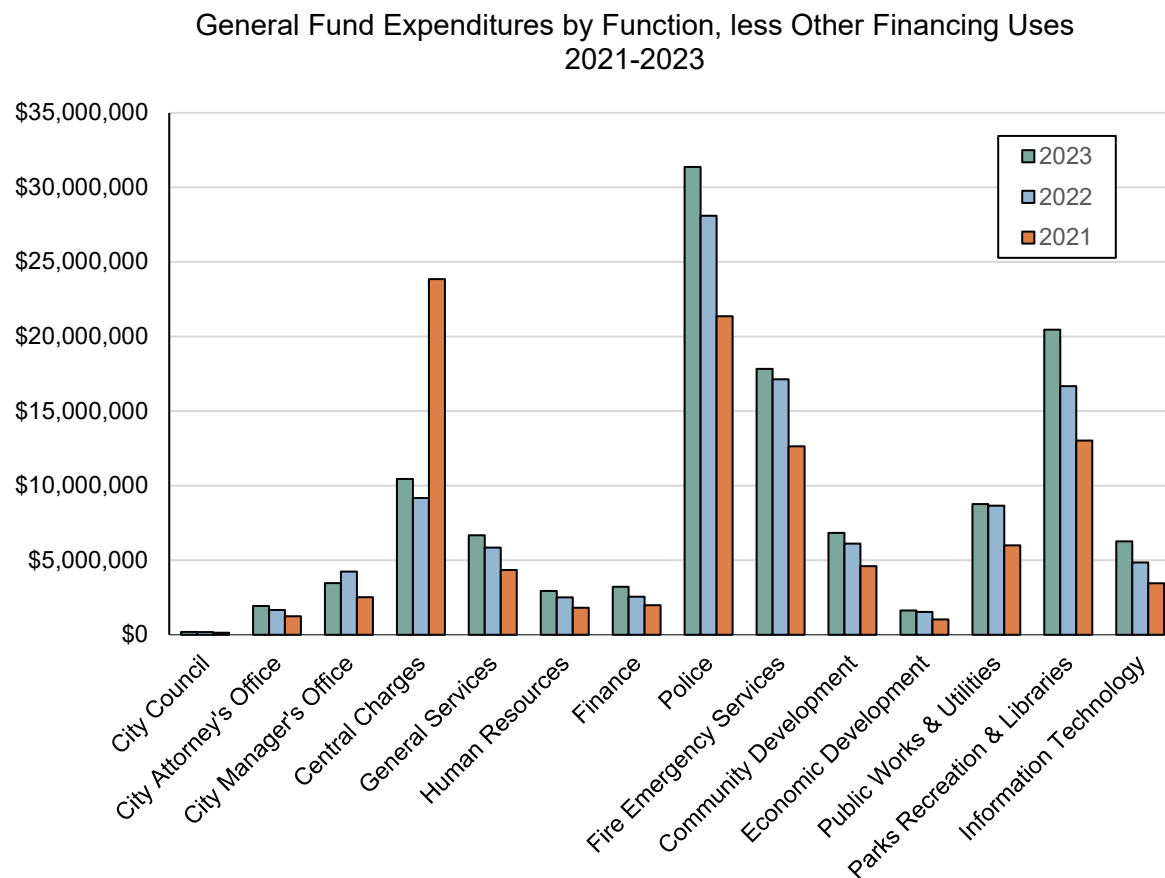
General Fund Revenues less Transfers and Other Financing Sources  
2021-2023



Explanations of notable year over year revenue variances:

- Other Taxes is up from 2021 due to accommodations, admissions, and property taxes. In 2021, accommodations and admissions taxes were down due to the COVID-19 pandemic.
- Intergovernmental revenue was up in 2021 and 2022 due to one-time allocations of American Rescue Plan Act funding.
- Recreation Services is up compared to 2022 due mostly to revenues from admissions, pass, and youth activities and sports. In 2021, revenue was down due to the impact of COVID-19, which included facility closures and health order restrictions that significantly limited operations.
- Other Services revenue is up primarily due to fees for emergency medical services, franchise agreements, infrastructure and street cut permits, off-duty police services, and retail carryout bag sales.
- Miscellaneous revenue fluctuates from year to year based on the array and timing of income received. The year over year increase compared to 2022 is due to the State of Colorado Emergency Medical Services supplemental reimbursement payment intended to reduce the gap of low Medicaid reimbursement rates to public providers.

The following chart identifies the trend in actual year-to-date spending from 2021-2023.



The decrease in Central Charges and increases in other departmental spending compared to 2021 are in most part due to the reallocation of employer paid payroll benefits. This change was implemented to provide for greater transparency as to the full cost of City services.

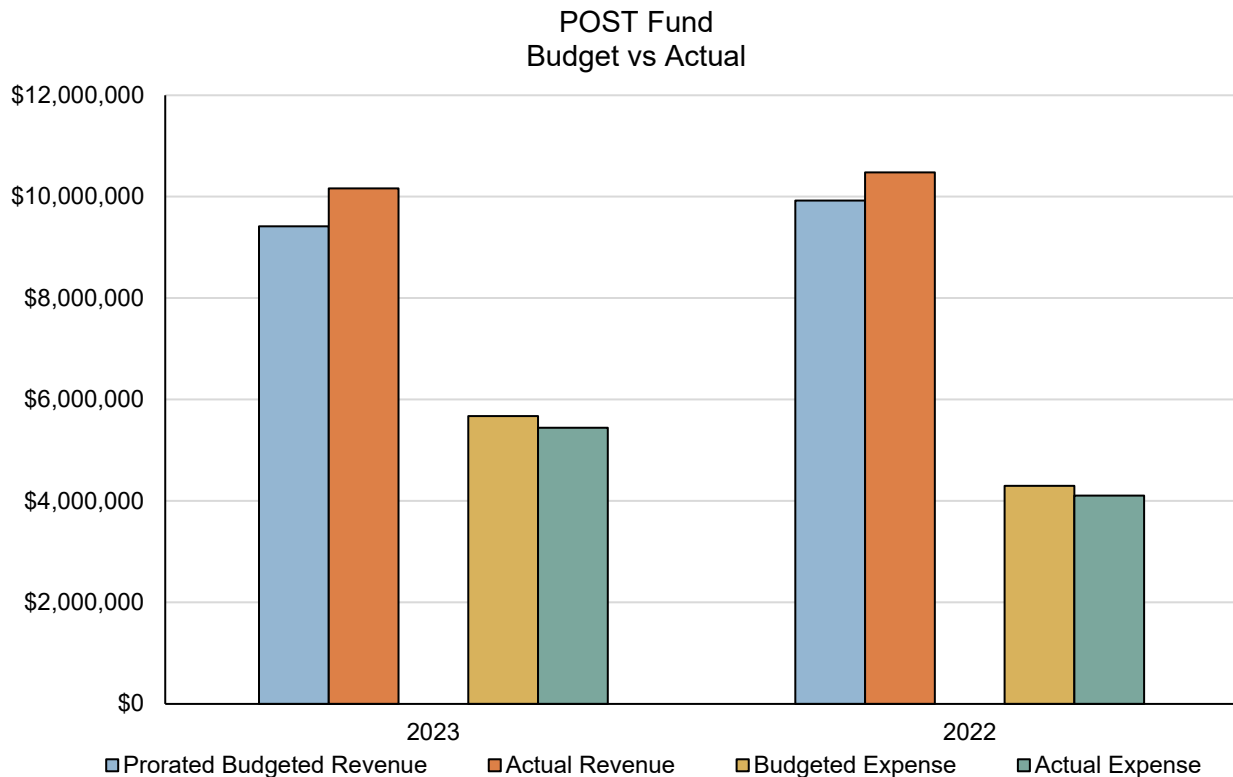
Also, the City has been successful in filling positions in 2023 and is steadily returning to full staffing. As this occurs, some departments are reporting an expected increase in salaries and benefits.

Explanations of other notable year over year expenditure variances:

- Central Charges is up from the prior year due mostly to capital replacement fees and the General Leave Buy Back program.
- General Services is up in contractual services in part due to the new OpenGov subscription as well as equipment maintenance fees and supply purchases.
- Finance is up due to the new GenTax sales tax system subscription.
- Police is up due to employee recruitment and career development activities, motor fuel charges and fleet rental fees.
- Community Development is up due to contract services and fees for equipment repair and maintenance.
- Parks Recreation & Libraries is up due to fees for contract and professional services, charges for fleet rental and motor fuel, and purchases of supplies and materials.
- Information Technology is up due to career development, employee recruitment, professional services, equipment maintenance and capital outlay for computer equipment and software.

## Parks, Open Space and Trails Fund

The Parks, Open Space and Trails Fund (POST) is the repository for a 0.25% City Sales & Use Tax and shared open space tax revenues from Adams and Jefferson Counties. The POST sales and use tax revenues are pledged to meet debt service on the POST bonds, pay debt related to the Walnut Creek Golf Preserve, buy open space land, make park improvements on a pay-as-you-go basis, and maintain parks, open space, recreational facilities, and trails. Likewise, the intergovernmental county revenue is restricted for the purposes of preserving open space and the creation and maintenance of parks and recreation facilities.



The Parks, Open Space and Trails Fund revenues and carryover were projected to exceed expenditures by \$3,740,636. Revenues and carryover are actually exceeding expenditures by \$4,720,854, which means revenues and carryover over expenditures are ahead of projections by \$980,218.

Current year revenues are over budget by \$748,443, or 7.9%, due mostly to sales tax and interest income on the 2022 POST Note proceeds. Excluding carryover funding, revenues are up \$1.1 million, or 12.6%, compared to 2022, also due primarily to sales tax and interest earnings on the 2022 POST note proceeds.

Current year expenditures are under budget by \$231,775. Expenditures increased \$1.3 million compared to 2022, mainly due to transfers to the Golf Course Enterprise and Debt Service Funds.

The following page provides a capital improvement project financial summary for the POST Fund.

The POST capital improvement program had a beginning authorized budget of \$30,537,300 to fund capital projects. Additional appropriations totaling \$6,643,000 were added to the capital program with the 2023 Adopted Budget, as adjusted. After current year expenditures totaling \$2,392,368, the remaining budget authorized and available for capital projects totals \$34,787,932.

POST Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
POST	\$ 30,537,300	\$ 6,643,000	\$ 2,392,368	\$ 34,787,932

The following table provides a snapshot of the most significant POST projects currently underway.

POST Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Center Park - Debt Funded	\$ 4,802,000	\$ -	\$ -	\$ 4,802,000
England Park - Debt Funded	\$ 4,500,000	\$ -	\$ 116,589	\$ 4,383,411
PRL Irrigation - Debt Funded	\$ 4,353,800	\$ -	\$ -	\$ 4,353,800
Facilities Maintenance - Parks and Recreation Facilities (JCOS)	\$ 1,465,953	\$ -	\$ 184,454	\$ 1,281,499
Westminster Center Urban Reinvestment Plan Area Downtown	\$ 1,140,663	\$ -	\$ 49,429	\$ 1,091,234
McKay Lake (Adams County Open Space)	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000
Reclaimed Irrigation Upgrades from Legacy Ridge Project	\$ 906,397	\$ -	\$ -	\$ 906,397
Squires Park (ACOS)	\$ -	\$ 900,000	\$ -	\$ 900,000

Capital project expenditure information is not included in the POST graphical illustration in this report. More information on the POST capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

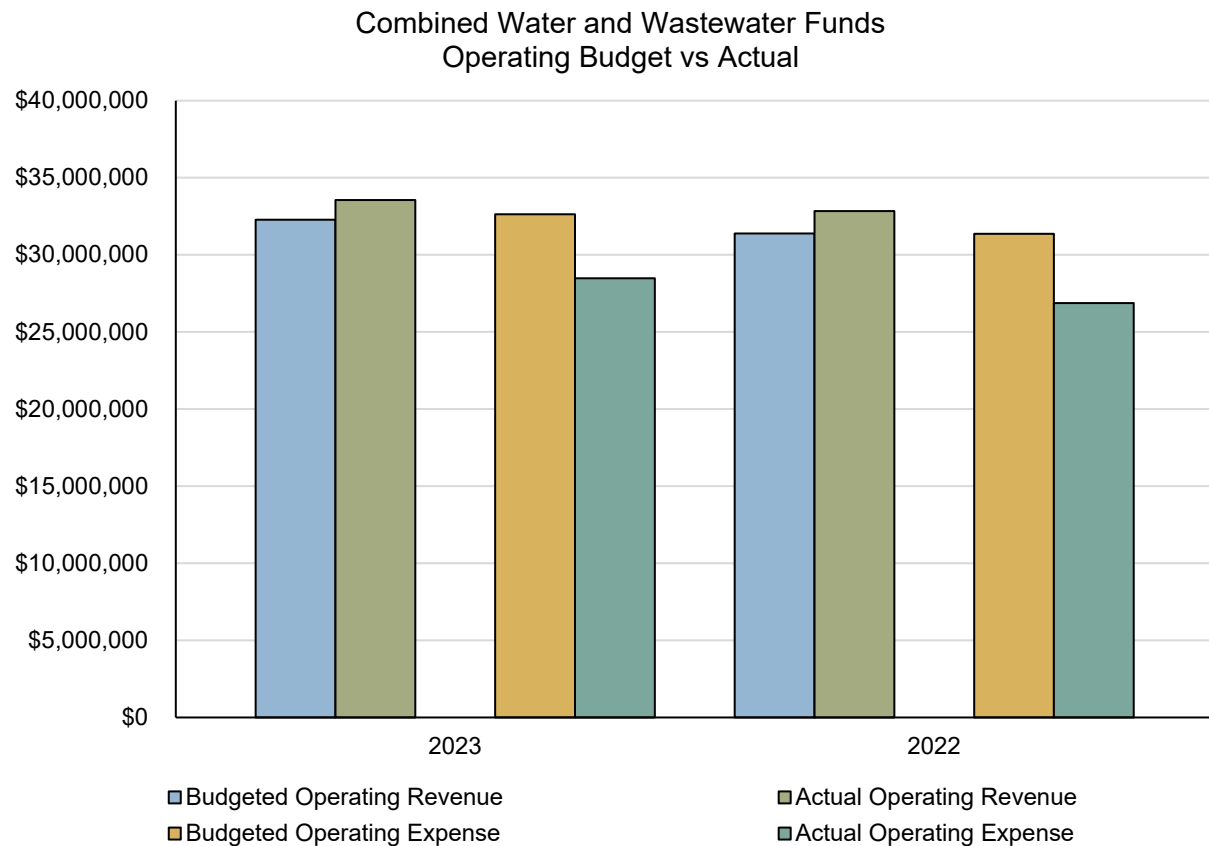
## Water, Wastewater and Storm Drainage Funds (The Utility Enterprise)

The Utility Enterprise includes the operations of the Water, Wastewater and Storm Drainage Funds. As the Water and Wastewater operations work together under the Public Works and Utilities Department, these operations are combined initially in this report.

The combined Water and Wastewater Fund revenues were projected to exceed expenditures by \$33,560,308. Revenues are actually exceeding expenditures by \$36,875,397, which means revenues over expenditures are ahead of projections by \$3,315,089.

The combined Water and Wastewater Fund operating expenditures were projected to exceed operating revenues by \$351,817. Operating revenues are actually exceeding operating expenditures by \$5,078,325, which means operating results are ahead of projections by \$5,430,142.

It's important to note that rates and charges are allocated between operating and nonoperating sections of the financial statements found later in this report. The Utility Enterprise graphs that follow reflect only the operating portion of this funding source.



The 2023 revenues are exceeding budget in large part due to a \$3.0 million cash-in-lieu payment from the Uplands developer for offsite improvements. This payment is currently unappropriated.

The following page provides a capital improvement project financial summary for the Water and Wastewater Funds.

The combined Water and Wastewater capital improvement program had a beginning authorized budget of \$89,394,424 to fund capital projects. Additional appropriations totaling \$32,595,503 were added to the capital program as part of the 2023 Adopted Budget, as adjusted. With current year expenditures totaling \$43,313,541, the remaining budget authorized and available for capital projects totals \$78,676,386.

Water and Wastewater Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Water	\$ 58,795,829	\$ 27,650,503	\$ 37,743,721	\$ 48,702,611
Wastewater	\$ 30,598,595	\$ 4,945,000	\$ 5,569,820	\$ 29,973,775
Combined	\$ 89,394,424	\$ 32,595,503	\$ 43,313,541	\$ 78,676,386

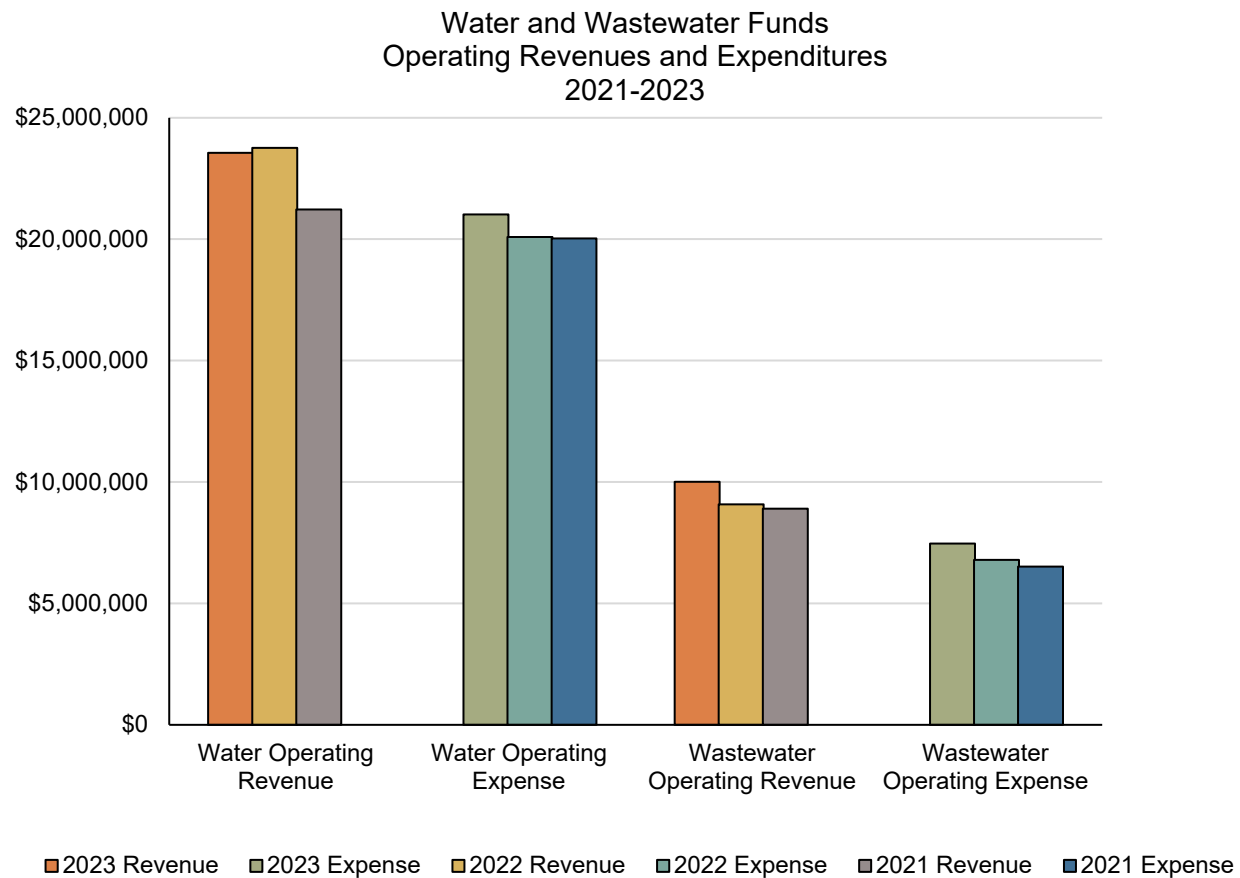
The following tables provide a snapshot of the most significant Water and Wastewater projects currently underway.

Water Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Water Treatment Plant (Debt)	\$ 14,901,211	\$ 1,059,908	\$ 15,961,119	\$ -
Water Treatment Plant	\$ -	\$ 21,260,595	\$ 6,990,535	\$ 14,270,060
Northridge Storage Tanks Repair	\$ 19,704,838	\$ -	\$ 11,459,919	\$ 8,244,919
Wattenberg Reservoir -Spillway & Bank Stabilization	\$ 8,009,184	\$ -	\$ 91,465	\$ 7,917,719
Wattenberg Reservoir Cell #2 Capacity Increase Purchase	\$ 2,600,000	\$ 1,059,908	\$ -	\$ 3,659,908
Water Supply Development	\$ 1,685,112	\$ 500,000	\$ 16,189	\$ 2,168,923
Lowell Blvd. Water Main Replacement Historic Westminster	\$ 1,500,000	\$ -	\$ -	\$ 1,500,000
Lowell Blvd Water Main Replacement 72nd to 80th Avenue	\$ -	\$ 1,500,000	\$ -	\$ 1,500,000
Northwest Water Treatment Facility Major Repair & Replacement	\$ -	\$ 1,400,000	\$ -	\$ 1,400,000

Wastewater Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Electrical Motor Control Center Replacement	\$ 8,343,169	\$ -	\$ 83,980	\$ 8,259,189
88th & Zuni Lift Station Repair and Replacement	\$ 3,908,327	\$ -	\$ 26,112	\$ 3,882,215
BDC WW Treatment Facility Aeration Basins	\$ 3,881,841	\$ -	\$ 2,641,050	\$ 1,240,791
Little Dry Creek Interceptor Sewer Outfall Repair & Replace	\$ 3,703,340	\$ -	\$ 37,244	\$ 3,666,096
Big Dry Creek A basins & Headworks Repair and Replacement	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000
Big Dry Creek Interceptor Sewer Improvements	\$ 2,592,478	\$ -	\$ 561,655	\$ 2,030,823
Big Dry Creek Interceptor Sewer Improvements (Debt)	\$ 1,845,634	\$ -	\$ 1,506	\$ 1,844,128

Capital project expenditure information is not included in the Water and Wastewater graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

The following graphs represent the Water and Wastewater Funds of the Utility Enterprise.

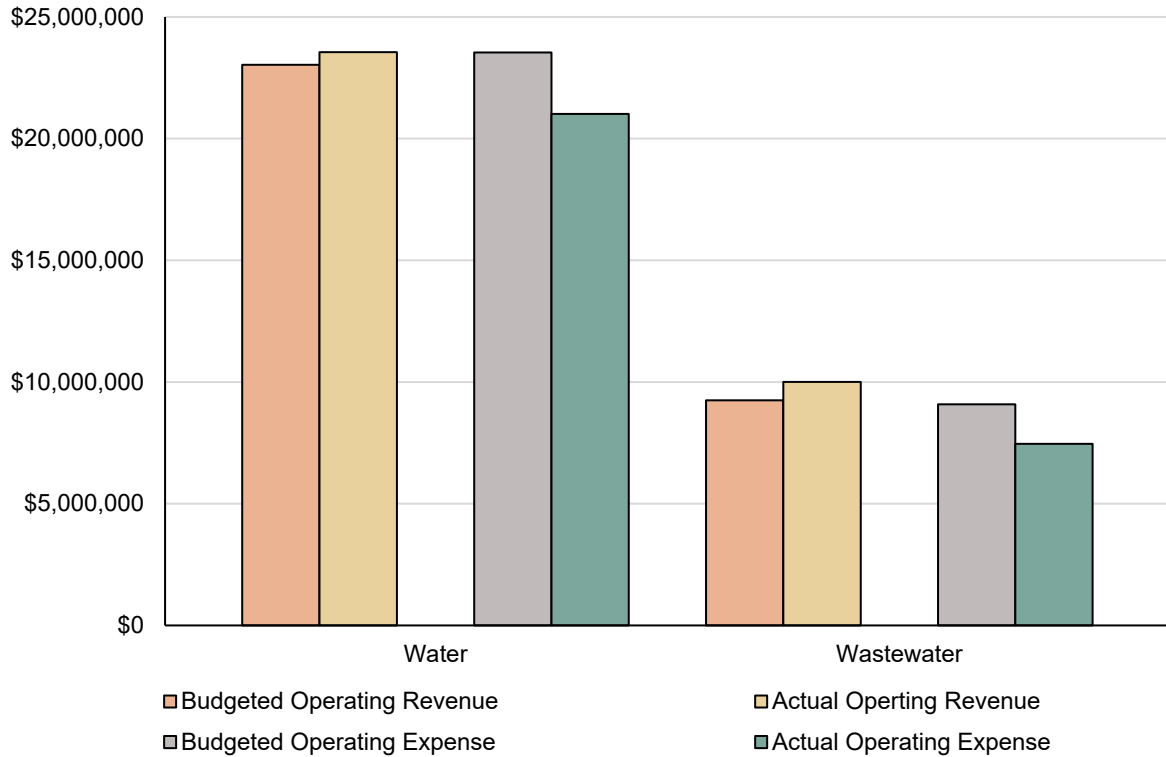


Fluctuations in revenue are mostly due to climatic variations on water consumption and changes in billing rates. 2023 revenues reflect a one-time, \$3.0 million cash-in-lieu payment allocated between the funds for the Uplands development offsite improvements. 2022 was abnormally hot and dry driving water consumption and revenues for that year.

Expenditures generally vary in step with consumption driven revenue, however, there are fixed costs that occur regardless of consumption.

To differentiate the utilization of rates and charges, this revenue source has been allocated to both operating and non-operating activities; the graph above only reflects the Water and Wastewater Utility operating revenues and expenditures. Due to year over year budget variations, the allocation of rates and charges to operating revenue fluctuates by year.

### Water and Wastewater Funds 2023 Operating Budget vs Actual



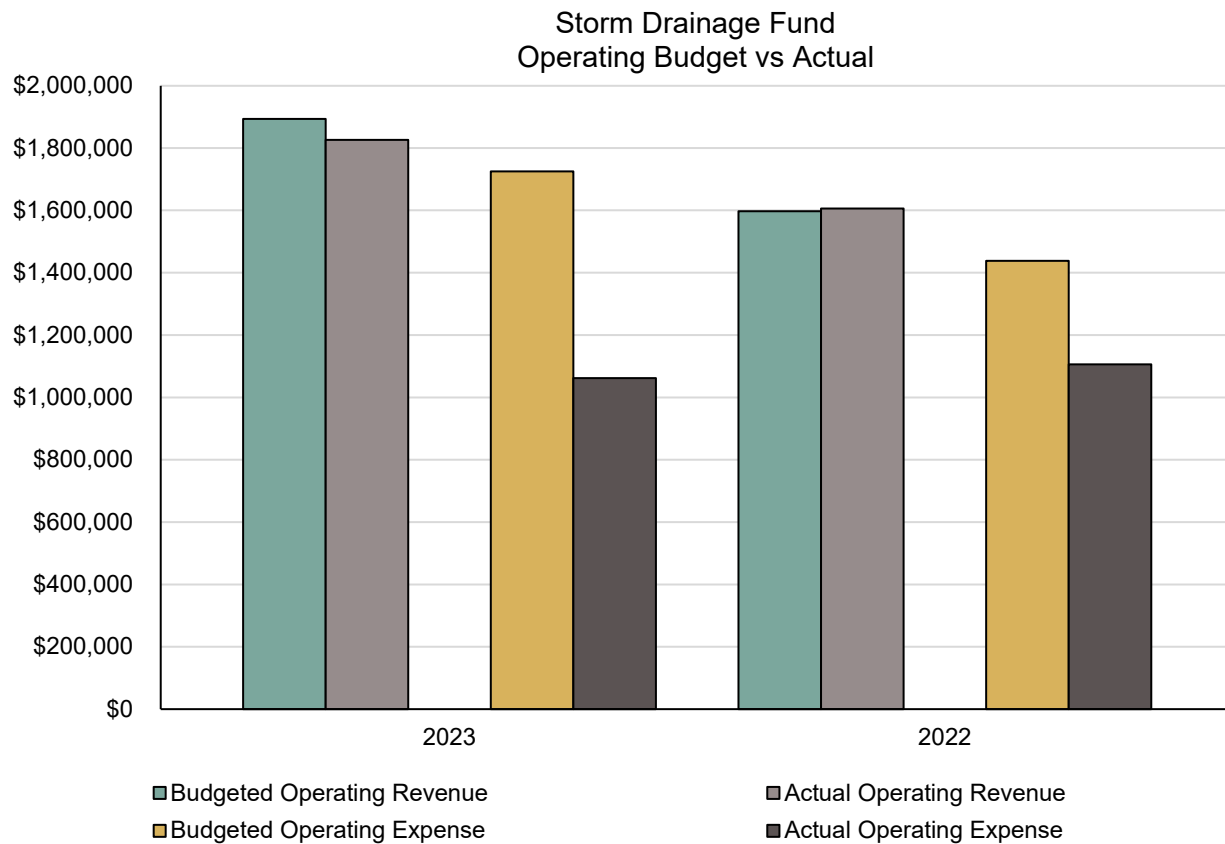
Budget to actual revenue variances are influenced by the effect of climatic variations on water consumption and changes in billing rates. Revenues are exceeding budget this year in large part due to a \$3.0 million cash-in-lieu payment for the Uplands development offsite improvements; \$2.5 million of the payment is reported in the Water Fund and \$0.5 million is reported in the Wastewater Fund. This funding is currently unappropriated.



The Storm Drainage Fund revenues and carryover were projected to exceed expenditures by \$2,884,119. Revenues and carryover are actually exceeding expenditures by \$3,447,863, which means revenues and carryover over expenditures are ahead of projections by \$563,744.

The Storm Drainage Fund operating revenues were projected to exceed operating expenditures by \$168,019. Operating revenues are actually exceeding operating expenditures by \$763,820, which means operating revenues over operating expenditures are ahead of projections by \$595,801.

The following graph represents information for the Storm Drainage Fund Budget vs. Actual for 2022-2023.



To differentiate the utilization of Rates and Charges, this revenue source has been allocated to both operating and non-operating expenses; the graph above only reflects the Storm Drainage Fund operating revenues and expenditures. Due to year over year budget variations, the portion allocated to operating revenue fluctuates by year.

The following page provides a capital improvement program financial summary for the Storm Drainage Fund.

The Storm Drainage Fund capital improvement program had a beginning authorized budget of \$6,616,325 to fund capital projects. Additional appropriations totaling \$3,365,000 were added to the capital program with the 2023 Adopted Budget, as adjusted. After current year expenditures totaling \$2,387,666, the remaining budget authorized and available for capital projects totals \$7,593,659.

Storm Drainage Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Stormwater	\$ 6,616,325	\$ 3,365,000	\$ 2,387,666	\$ 7,593,659

The following table provides a snapshot of the most significant Storm Drainage projects currently underway.

Storm Drainage Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Stabilization	\$ 1,464,000	\$ 2,000,000	\$ 1,300,000	\$ 2,164,000
Stormwater Miscellaneous Improvements	\$ 783,276	\$ 250,000	\$ 49,276	\$ 984,000
Stormwater Infrastructure Major Repair & Replacement	\$ 746,352	\$ 100,000	\$ 6,000	\$ 840,352
Westy Station Area-Water Basin Water Quality Pond	\$ 756,838	\$ 100,000	\$ 61,622	\$ 795,216
Shaw Heights Tributary Improvements	\$ 500,000	\$ -	\$ 350,000	\$ 150,000
Open Channel Major Maintenance	\$ 63,972	\$ 440,000	\$ 290,622	\$ 213,350

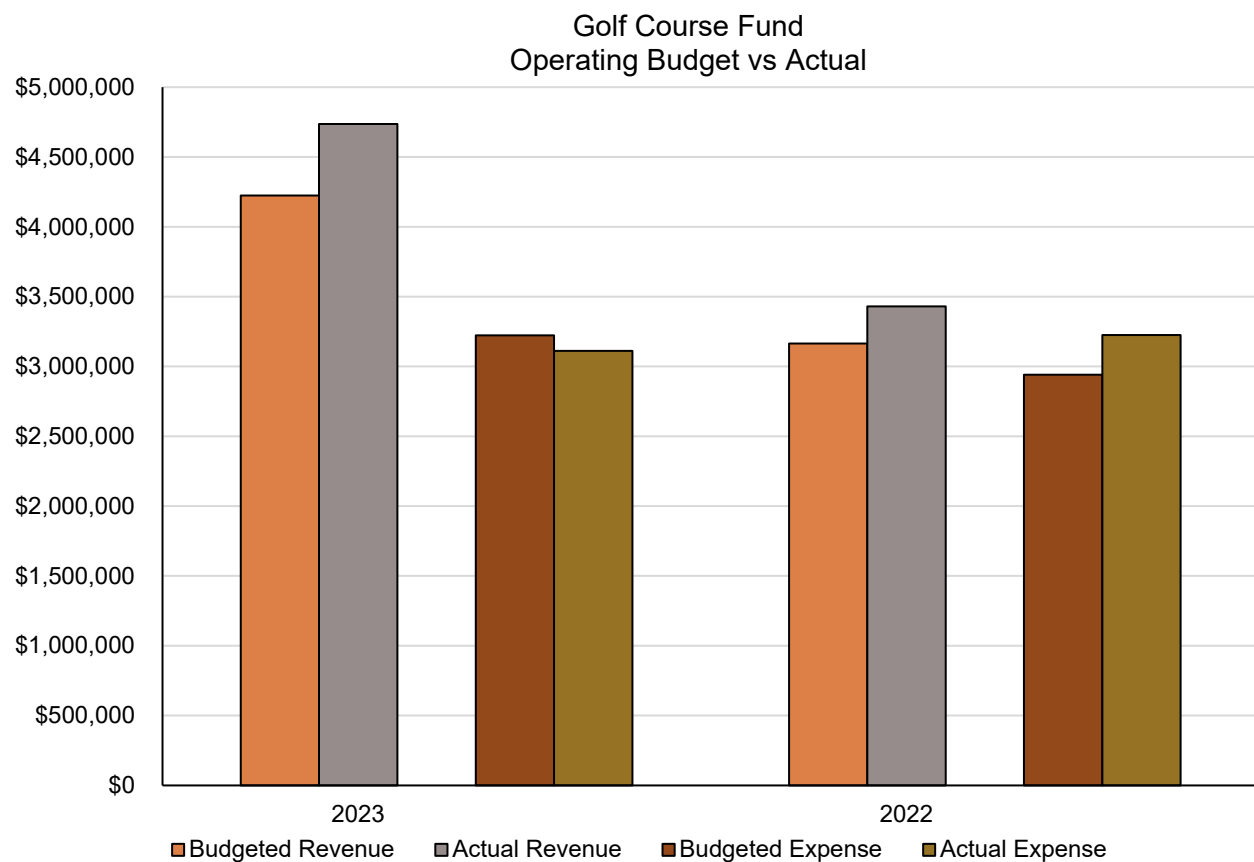
Capital project expenditure information is not included in the Storm Drainage Fund graphical illustration in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

## Golf Course Enterprise Fund

The Golf Course Enterprise Fund includes the City's two municipal golf courses, Legacy Ridge Golf Course and Walnut Creek Golf Preserve.

The Golf Course Enterprise revenues and carryover were projected to exceed expenditures by \$1,233,793. Revenues and carryover are actually exceeding expenditures by \$1,883,568, which means revenues and carryover over expenditures are ahead of projections by \$649,775.

The combined Golf Course Enterprise operating revenues were projected to exceed operating expenditures by \$1,001,895. Operating revenues are actually exceeding operating expenditures by \$1,625,569, which means operating revenues over operating expenditures are ahead of projections by \$623,674.



Fluctuations in golf course revenue are largely subject to weather conditions that impact fees for greens, cart rental and the driving range. Current year operating revenues are over budget by \$512,363. Compared to 2022, operating revenue is up \$1,306,405 or 38.1% due mostly to green fees and cart rentals.

Current year operating expenditures are under budget by \$111,311 mainly due to savings in utilities, primarily water and sewer charges, and expense for motor fuel and the maintenance and repair of equipment.

The following page provides a capital improvement program financial summary for the Golf Course Enterprise Fund.

The Golf Course Enterprise capital program had a beginning authorized budget of \$983,804 to fund capital projects. Additional appropriations totaling \$719,000 were added to the capital program with the 2023 Adopted Budget, as adjusted. After current year expenditures of \$583,947, the remaining budget authorized and available for capital projects totals \$1,118,857.

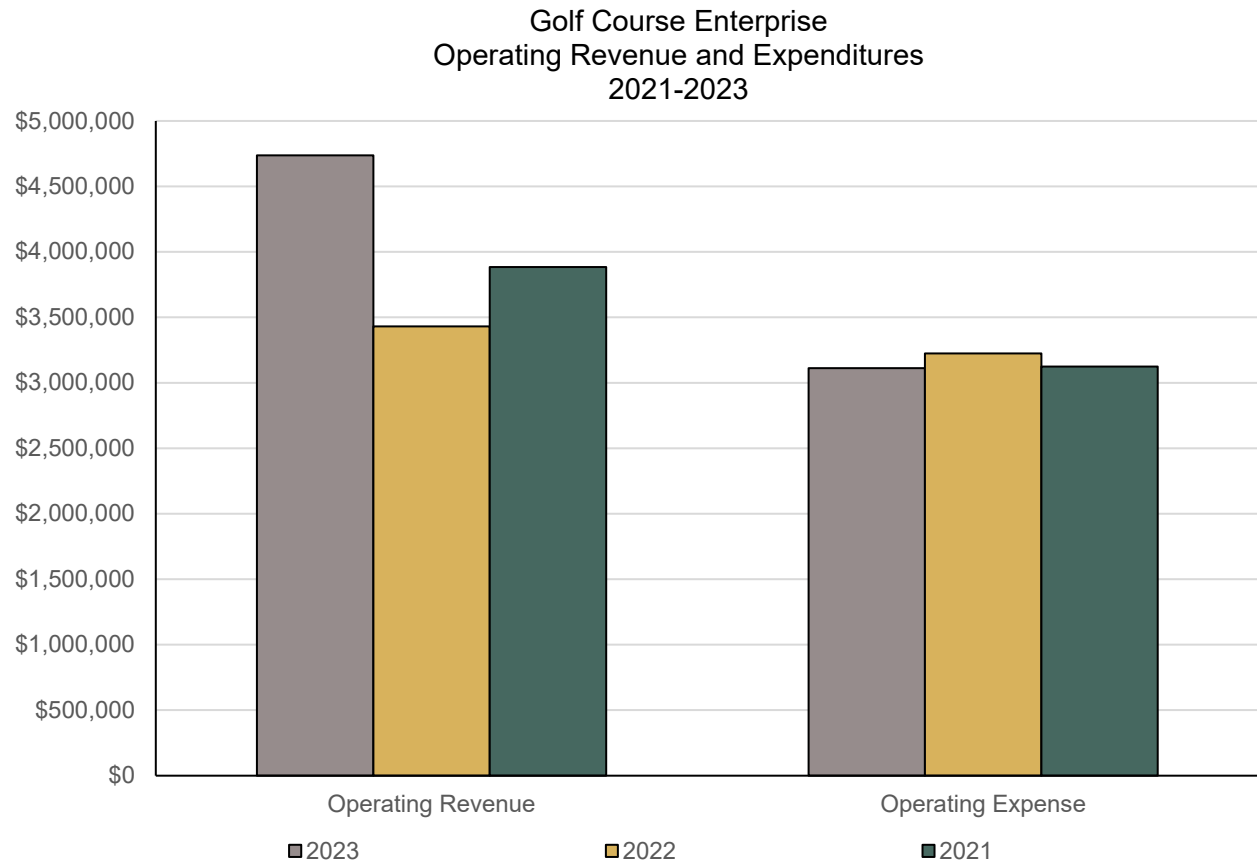
Golf Course Enterprise Capital Improvement Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Courses	\$ 983,804	\$ 719,000	\$ 583,947	\$ 1,118,857

The following schedule provides a list of current capital projects and the respective authorized and available budgets for each.

Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Cart Replacement	\$ 210,044	\$ 154,000	\$ 3,465	\$ 360,579
Golf Maintenance Equipment	\$ -	\$ 235,000	\$ 7,251	\$ 227,749
Irrigation System Replacement COP	\$ 551,067	\$ -	\$ 330,230	\$ 220,837
Cart Path Replacement	\$ 88,012	\$ 128,000	\$ 40,623	\$ 175,389
Golf Course Improvements	\$ 122,059	\$ 202,000	\$ 202,378	\$ 121,681
Facilities Maintenance Improvements	\$ 9,089	\$ -	\$ -	\$ 9,089
Irrigation System Replacement	\$ 3,533	\$ -	\$ -	\$ 3,533

Capital project expenditure information is not included in the Golf Course Enterprise graphical illustrations in this report. More information on the Golf Course Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

The following graph represent the operating revenues and expenditures of the Golf Course Enterprise Fund.



Operating revenue is up \$1,306,405 compared to 2022 due to completion of the irrigation replacement project at Legacy Ridge Golf Course that had partially closed the course from September 2021 through much of 2022. In 2021, revenues were down due to weather conditions.

Operating expenditures are down \$113,321 compared to the prior year due to decreases in equipment purchases and water usage.

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**City of Westminster**  
**Financial Report**  
**For Nine Months Ending September 30, 2023**

Description	Budget	Pro-rated		Actual	(Under) Over Budget	% Budget
		for Seasonal Flows	Notes			
<b>General Fund</b>						
<b>Revenues</b>						
Sales Tax	102,363,976	75,796,806		78,159,004	2,362,198	103.1%
Use Tax	22,205,046	16,371,632		16,876,738	505,106	103.1%
Other Taxes	12,008,509	12,008,509	(1)	11,606,824	(401,685)	96.7%
Licenses & Permits	2,317,401	1,273,010		2,164,738	891,728	170.0%
Intergovernmental Revenue	12,163,866	10,785,318	(2)	10,082,160	(703,158)	93.5%
Charges for Services						
Recreation Services	6,861,676	4,224,650		5,737,675	1,513,025	135.8%
Other Services	14,289,162	10,575,507		10,805,565	230,058	102.2%
Fines	759,750	539,423		620,084	80,661	115.0%
Interest Income	325,000	240,500	(3)	532,627	292,127	221.5%
Miscellaneous	2,265,536	1,359,322	(4)	6,041,059	4,681,737	444.4%
Leases	88,000	88,000		165,359	77,359	187.9%
Interfund Transfers	6,966,944	5,590,728		5,590,728	0	100.0%
<b>Total Revenues</b>	<b>182,614,866</b>	<b>138,853,405</b>		<b>148,382,561</b>	<b>9,529,156</b>	<b>106.9%</b>
<b>Expenditures</b>						
City Council	369,933	283,350		195,009	(88,341)	68.8%
City Attorney's Office	2,767,750	2,027,718		1,934,065	(93,653)	95.4%
City Manager's Office	4,878,414	3,576,136		3,460,729	(115,407)	96.8%
Central Charges	18,534,631	10,112,107	(5)	10,450,762	338,655	103.3%
General Services	9,757,580	6,787,827		6,668,247	(119,580)	98.2%
Human Resources	3,830,422	2,813,041	(6)	2,942,823	129,782	104.6%
Finance	4,014,607	2,954,756	(7)	3,219,680	264,924	109.0%
Police	43,610,150	32,235,575		31,367,791	(867,784)	97.3%
Fire Emergency Services	23,819,006	17,470,673	(8)	17,830,491	359,818	102.1%
Community Development	9,517,165	6,897,747		6,837,904	(59,843)	99.1%
Economic Development	2,481,220	1,773,116		1,630,876	(142,240)	92.0%
Public Works & Utilities	13,962,669	9,895,517		8,766,084	(1,129,433)	88.6%
Parks, Recreation & Libraries	29,195,873	21,169,783		20,453,810	(715,973)	96.6%
Information Technology	8,829,727	6,540,063		6,262,890	(277,173)	95.8%
Interfund Transfers	17,221,000	12,915,750		12,915,750	-	100.0%
<b>Total Expenditures</b>	<b>192,790,147</b>	<b>137,453,159</b>		<b>134,936,911</b>	<b>(2,516,248)</b>	<b>98.2%</b>
<b>Increase/(Decrease) in Fund Balance</b>	<b>(10,175,281)</b>	<b>1,400,246</b>		<b>13,445,650</b>	<b>12,045,404</b>	
<b>Fund Balance, as of December 31</b>				<b>19,202,972</b>		
<b>Fund Balance, as of Aug 31</b>				<b>32,648,622</b>		

(1) Other Taxes is under budget due to accommodations and property taxes.

(2) Intergovernmental is under budget due to HUTF, ownership tax, and transportation sales tax distributions.

(3) Interest rates are higher than anticipated.

(4) Miscellaneous revenue is over budget due to proceeds from oil and gas royalties and the State EMS Supplemental payment program.

(5) Central Charges is over budget due to county fees assessed for administration of tax distributions and the General Leave Buy Back Program.

(6) Human Resources is over budget due to personnel services expenditures.

(7) Finance is over budget due to personnel services and the new sales and use tax software subscription.

(8) Fire Emergency Services is over budget due to salaries and employer paid payroll benefits.

**City of Westminster  
Financial Report  
For Nine Months Ending September 30, 2023**

Description	Budget	Pro-rated		Actual	(Under) Over Budget	% Budget
		for Seasonal Flows	Notes			
<b>Parks, Open Space and Trails Fund</b>						
<b>Revenues</b>						
Sales & Use Tax	8,647,618	6,409,768		6,595,893	186,125	102.9%
Intergovernmental Revenue	5,243,548	2,557,023		2,473,600	(83,423)	96.7%
Interest Income	150,000	112,500	(1)	751,896	639,396	668.4%
Miscellaneous	5,000	3,750		10,095	6,345	269.2%
Interfund Transfers	74,128	55,596		55,596	0	100.0%
Sub-total Revenues	14,120,294	9,138,637		9,887,080	748,443	108.2%
Carryover	276,551	276,551		276,551	0	100.0%
Total Revenues	14,396,845	9,415,188		10,163,631	748,443	107.9%
<b>Expenditures</b>						
Central Charges	3,898,302	2,923,611		2,928,764	5,153	100.2%
Park Services	3,855,543	2,750,941		2,514,013	(236,928)	91.4%
Total Expenditures	7,753,845	5,674,552		5,442,777	(231,775)	95.9%
Revenues Over(Under) Expenditures	6,643,000	3,740,636	(2)	4,720,854	980,218	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	6,643,000			2,392,368		
Beginning Authorized	30,537,300					
Total Capital Program	37,180,300			2,392,368	34,787,932	

(1) Interest Income is over budget due to earnings on the 2022 POST Note proceeds.

(2) Net revenues are used to fund the capital program.



**City of Westminster**  
**Financial Report**  
**For Nine Months Ending September 30, 2023**

Description	Budget	Pro-rated		Actual	(Under) Over Budget	% Budget
		for Seasonal Flows	Notes			
<b>Water and Wastewater Funds - Combined</b>						
<b>Operating Revenues</b>						
License & Permits	107,000	80,250		75,175	(5,075)	93.7%
Rates and Charges - Operating	43,126,751	31,735,606	(1)	30,169,097	(1,566,509)	95.1%
Miscellaneous	612,749	459,562	(2)	3,307,842	2,848,280	719.8%
<b>Total Operating Revenues</b>	<b>43,846,500</b>	<b>32,275,418</b>		<b>33,552,114</b>	<b>1,276,696</b>	<b>104.0%</b>
<b>Operating Expenditures</b>						
Central Charges	5,980,265	4,485,199		4,486,469	1,270	100.0%
Finance	1,794,267	1,331,346		1,175,330	(156,016)	88.3%
Public Works & Utilities	35,891,692	26,657,275		22,677,207	(3,980,068)	85.1%
Parks, Recreation & Libraries	180,276	153,415		134,783	(18,632)	87.9%
<b>Total Operating Expenditures</b>	<b>43,846,500</b>	<b>32,627,235</b>		<b>28,473,789</b>	<b>(4,153,446)</b>	<b>87.3%</b>
<b>Operating Income (Loss)</b>	<b>0</b>	<b>(351,817)</b>		<b>5,078,325</b>	<b>5,430,142</b>	
<b>Other Revenue and Expenditures</b>						
Rates and Charges - Nonoperating	26,982,548	19,889,232	(1)	19,073,185	(816,047)	95.9%
Tap Fees	7,000,000	5,250,000	(3)	2,927,814	(2,322,186)	55.8%
Interest Income	500,000	375,000	(4)	1,398,180	1,023,180	372.8%
Interfund Transfers	5,000,000	3,750,000		3,750,000	0	100.0%
Debt Service	(9,723,853)	(3,059,839)		(3,059,839)	0	100.0%
Reserve Transfer In	22,320,503	22,320,503		22,320,503	0	100.0%
Reserve Transfer Out	(19,483,695)	(14,612,771)		(14,612,771)	0	100.0%
<b>Total Other Revenue (Expenditures)</b>	<b>32,595,503</b>	<b>33,912,125</b>		<b>31,797,072</b>	<b>(2,115,053)</b>	
<b>Revenues Over(Under) Expenditures</b>	<b>32,595,503</b>	<b>33,560,308</b>	<b>(5)</b>	<b>36,875,397</b>	<b>3,315,089</b>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>		<b>Authorized Available</b>
Current Year	32,595,503			43,313,541		
Beginning Authorized	89,394,424					
<b>Total Capital Program</b>	<b>121,989,927</b>			<b>43,313,541</b>		<b>78,676,386</b>

- (1) The Rates and Charges revenue shortfall is due to the effect of climatic conditions on water consumption and changes in billing rates.
- (2) Miscellaneous revenues includes a \$3.0 million cash-in-lieu payment for the Uplands development offsite improvements; this payment is currently unappropriated.
- (3) Tap fee revenue flows are irregular as charges are based on quantity and size of meters installed. Economic conditions further contribute to budget variances.
- (4) Interest rates are higher than anticipated.
- (5) Net revenues are used to fund the capital program.

**City of Westminster**  
**Financial Report**  
**For Nine Months Ending September 30, 2023**

Description	Budget	Pro-rated for Seasonal		Actual	(Under) Over		% Budget
		Flows	Notes		Budget		
<b>Water Fund</b>							
<b>Operating Revenues</b>							
License & Permits	107,000	80,250		75,175	(5,075)		93.7%
Rates and Charges - Operating	30,776,695	22,497,764	(1)	20,655,704	(1,842,060)		91.8%
Miscellaneous	603,173	452,380	(2)	2,819,392	2,367,012		623.2%
<b>Total Operating Revenues</b>	<b>31,486,868</b>	<b>23,030,394</b>		<b>23,550,271</b>	<b>519,877</b>		<b>102.3%</b>
<b>Operating Expenditures</b>							
Central Charges	4,796,571	3,597,428		3,601,113	3,685		100.1%
Finance	1,794,267	1,331,346		1,175,330	(156,016)		88.3%
Public Works & Utilities	24,715,754	18,459,338		16,102,433	(2,356,905)		87.2%
PRL Standley Lake	180,276	153,415		134,783	(18,632)		87.9%
<b>Total Operating Expenditures</b>	<b>31,486,868</b>	<b>23,541,527</b>		<b>21,013,659</b>	<b>(2,527,868)</b>		<b>89.3%</b>
<b>Operating Income (Loss)</b>	<b>0</b>	<b>(511,133)</b>		<b>2,536,612</b>	<b>3,047,745</b>		
<b>Other Revenue and (Expenditures)</b>							
Rates and Charges - Nonoperating	17,277,260	12,629,677	(1)	11,596,569	(1,033,108)		91.8%
Tap Fees	5,000,000	3,750,000	(3)	1,877,495	(1,872,505)		50.1%
Interest Income	275,000	206,250	(4)	885,650	679,400		429.4%
Interfund Transfers	6,599,727	4,949,795		4,949,795	0		100.0%
Debt Service	(5,188,038)	(1,358,174)		(1,358,174)	0		100.0%
Reserve Transfer In	22,320,503	22,320,503		22,320,503	0		100.0%
Reserve Transfer Out	(18,633,949)	(13,975,462)		(13,975,462)	0		100.0%
<b>Total Other Revenues (Expenditures)</b>	<b>27,650,503</b>	<b>28,522,589</b>	(5)	<b>26,296,376</b>	<b>(2,226,213)</b>		
<b>Revenues Over(Under) Expenditures</b>	<b>27,650,503</b>	<b>28,011,456</b>		<b>28,832,988</b>	<b>821,532</b>		
<b>Capital Program</b>							
	<b>Appropriations</b>			<b>Expenditures</b>		<b>Authorized Available</b>	
Current Year	27,650,503			37,743,721			
Beginning Authorized	58,795,829						
<b>Total Capital Program</b>	<b>86,446,332</b>			<b>37,743,721</b>		<b>48,702,611</b>	

(1) The revenue shortfall is due to the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous includes a \$2.5 million cash-in-lieu payment for the Uplands development offsite improvements; this payment is currently unappropriated.

(3) Tap fee revenue flows are irregular as charges are based on quantity and size of meters installed. Economic conditions further contribute to budget variances.

(4) Interest rates are higher than anticipated.

(5) Net revenues are used to fund the capital program.

**City of Westminster**  
**Financial Report**  
**For Nine Months Ending September 30, 2023**

Description	Budget	Pro-rated		Actual	(Under) Over		% Budget
		for Seasonal	Flows		Budget	Budget	
<b>Wastewater Fund</b>							
<b>Operating Revenues</b>							
Rates and Charges - Operating	12,350,056	9,237,842		9,513,393	275,551		103.0%
Miscellaneous	9,576	7,182	(1)	488,450	481,268		6801.0%
<b>Total Operating Revenues</b>	<b>12,359,632</b>	<b>9,245,024</b>		<b>10,001,843</b>	<b>756,819</b>		<b>108.2%</b>
<b>Operating Expenditures</b>							
Central Charges	1,183,694	887,771		885,356	(2,415)		99.7%
Public Works & Utilities	11,175,938	8,197,937		6,574,774	(1,623,163)		80.2%
<b>Total Operating Expenditures</b>	<b>12,359,632</b>	<b>9,085,708</b>		<b>7,460,130</b>	<b>(1,625,578)</b>		<b>82.1%</b>
<b>Operating Income (Loss)</b>	<b>0</b>	<b>159,316</b>		<b>2,541,713</b>	<b>2,382,397</b>		
<b>Other Revenue and Expenditures</b>							
Rates and Charges - Nonoperating	9,705,288	7,259,555		7,476,616	217,061		103.0%
Tap Fees	2,000,000	1,500,000	(2)	1,050,319	(449,681)		70.0%
Interest Income	225,000	168,750	(3)	512,530	343,780		303.7%
Interfund Transfers	(1,599,727)	(1,199,795)		(1,199,795)	0		100.0%
Debt Service	(4,535,815)	(1,701,665)		(1,701,665)	0		100.0%
Reserve Transfer Out	(849,746)	(637,309)		(637,309)	0		100.0%
<b>Total Other Revenues (Expenditures)</b>	<b>4,945,000</b>	<b>5,389,536</b>		<b>5,500,696</b>	<b>111,160</b>		
<b>Revenues Over(Under) Expenditures</b>	<b>4,945,000</b>	<b>5,548,852</b>	(4)	<b>8,042,409</b>	<b>2,493,557</b>		
<b>Capital Program</b>							
	<b>Appropriations</b>			<b>Expenditures</b>		<b>Authorized Available</b>	
Current Year	4,945,000			5,569,820			
Beginning Authorized	30,598,595						
<b>Total Capital Program</b>	<b>35,543,595</b>			<b>5,569,820</b>		<b>29,973,775</b>	

(1) Miscellaneous revenue includes a \$0.5 million cash-in-lieu payment for the Uplands development offsite improvements; this payment is currently unappropriated.

(2) Tap fee revenue flows are irregular as charges are based on quantity and size of sewer connections installed. Economic conditions further contribute to budget variances.

(3) Interest rates are higher than anticipated.

(4) Net revenues are used to fund the capital program.

**City of Westminster**  
**Financial Report**  
**For Nine Months Ending September 30, 2023**

Description	Budget	Pro-rated		Actual	(Under) Over Budget	% Budget
		for Seasonal Flows	Notes			
<b>Storm Drainage Fund</b>						
<b>Operating Revenues</b>						
Charges for Services - Operating	1,915,479	1,436,609		1,369,230	(67,379)	95.3%
Miscellaneous	456,611	456,611	(1)	456,611	0	100.0%
<b>Total Operating Revenues</b>	<b>2,372,090</b>	<b>1,893,220</b>		<b>1,825,841</b>	<b>(67,379)</b>	<b>96.4%</b>
<b>Operating Expenditures</b>						
Central Charges	262,463	196,847		196,847	0	100.0%
Community Development	1,488,827	1,104,710		636,880	(467,830)	57.7%
PRL Park Services	275,000	190,575		128,094	(62,481)	67.2%
Public Works & Utilities	345,800	233,069		100,200	(132,869)	43.0%
<b>Total Operating Expenditures</b>	<b>2,372,090</b>	<b>1,725,201</b>		<b>1,062,021</b>	<b>(663,180)</b>	<b>61.6%</b>
<b>Operating Income (Loss)</b>	<b>0</b>	<b>168,019</b>		<b>763,820</b>	<b>595,801</b>	<b>454.6%</b>
<b>Other Revenue and Expenditures</b>						
Charges for Services - Nonoperating	2,518,602	1,888,952		1,800,171	(88,781)	95.3%
Interest Income	77,000	57,750	(2)	114,474	56,724	198.2%
Carryover	769,398	769,398		769,398	0	100.0%
<b>Total Other Revenues (Expenditures)</b>	<b>3,365,000</b>	<b>2,716,100</b>		<b>2,684,043</b>	<b>(32,057)</b>	
<b>Revenues Over(Under) Expenditures</b>	<b>3,365,000</b>	<b>2,884,119</b>	(3)	<b>3,447,863</b>	<b>563,744</b>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>		<b>Authorized Available</b>
Current Year	3,365,000			2,387,666		
Beginning Authorized	6,616,325					
<b>Total Capital Program</b>	<b>9,981,325</b>			<b>2,387,666</b>		<b>7,593,659</b>

(1) Miscellaneous revenue includes an IGA payment from Adams County for Little Dry Creek flood control improvements.

(2) Interest rates are higher than anticipated.

(3) Net revenues are used to fund the capital program.

**City of Westminster**  
**Financial Report**  
**For Nine Months Ending September 30, 2023**

Description	Budget	Pro-rated for Seasonal		Notes	Actual	(Under) Over Budget	% Budget
		Budget	Flows				
<b>Golf Course Enterprise Fund</b>							
<b>Operating Revenues</b>							
Charges for Services	5,167,813		4,222,103		4,735,851	513,748	112.2%
Miscellaneous	2,500		2,500		1,115	(1,385)	44.6%
Total Revenues	<u>5,170,313</u>		<u>4,224,603</u>		<u>4,736,966</u>	<u>512,363</u>	112.1%
<b>Operating Expenditures</b>							
Recreation Facilities	<u>4,207,150</u>		<u>3,222,708</u>		<u>3,111,397</u>	<u>(111,311)</u>	96.5%
Total Expenditures	<u>4,207,150</u>		<u>3,222,708</u>		<u>3,111,397</u>	<u>(111,311)</u>	96.5%
<b>Operating Income (Loss)</b>	<u>963,163</u>		<u>1,001,895</u>		<u>1,625,569</u>	<u>623,674</u>	
<b>Other Revenues and Expenditures</b>							
Interest Income	12,500		9,375	(1)	35,476	26,101	378.4%
Debt Service	(1,315,669)		(553,983)		(553,983)	0	100.0%
Interfund Transfers In	1,130,000		847,500		847,500	0	100.0%
Carryover	(70,994)		(70,994)		(70,994)	0	100.0%
Total Other Revenue (Expenditures)	<u>(244,163)</u>		<u>231,898</u>		<u>257,999</u>	<u>26,101</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>719,000</u>		<u>1,233,793</u>	(2)	<u>1,883,568</u>	<u>649,775</u>	152.7%
<b>Capital Program</b>							
	<b>Appropriations</b>				<b>Expenditures</b>		<b>Authorized Available</b>
Current Year	719,000				583,947		
Beginning Authorized	983,804						
Total Capital Program	<u>1,702,804</u>				<u>583,947</u>	<u>1,118,857</u>	

(1) Interest rates are higher than anticipated.

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**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**MONTH OF SEPTEMBER 2023**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
<b>THE ORCHARD</b> 144TH & I-25 JC PENNEY/MACY'S	597,856	14,674	612,530	609,507	3,110	612,617	(2)	372	0
<b>NORTHWEST PLAZA</b> SW CORNER 92 & HARLAN COSTCO	440,128	2,417	442,545	385,238	2,273	387,511	14	6	14
<b>WESTFIELD SHOPPING CENTER</b> NW CORNER 92ND & SHER WALMART 92ND	374,060	2,919	376,978	401,466	1,761	403,227	(7)	66	(7)
<b>SHOPS AT WALNUT CREEK</b> 104TH & REED TARGET	357,640	1,606	359,246	389,879	1,768	391,647	(8)	(9)	(8)
<b>INTERCHANGE BUSINESS CENTER</b> SW CORNER 136TH & I-25 WALMART 136TH	248,906	1,419	250,325	239,810	49	239,859	4	2,797	4
<b>BROOKHILL I &amp; II</b> N SIDE 88TH OTIS TO WADS HOME DEPOT	226,935	1,625	228,560	253,555	1,274	254,829	(10)	28	(10)
<b>SHOENBERG CENTER</b> SW CORNER 72ND & SHERIDAN WALMART 72ND	221,669	670	222,339	235,817	411	236,228	(6)	63	(6)
<b>PROMENADE SOUTH/NORTH</b> S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	181,246	24,140	205,385	198,280	8,533	206,813	(9)	183	(1)
<b>SHERIDAN CROSSING</b> 120TH & SHERIDAN KOHL'S/SPROUTS	150,866	1,259	152,125	154,976	1,240	156,216	(3)	2	(3)
<b>NORTH PARK PLAZA</b> SW CORNER 104TH & FEDERAL KING SOOPERS	136,131	154	136,285	146,117	118	146,235	(7)	31	(7)
<b>BRADBURN VILLAGE</b> 120TH & BRADBURN WHOLE FOODS	127,833	3,204	131,037	124,946	2,944	127,890	2	9	2
<b>ORCHARD VIEW</b> HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	123,257	511	123,769	99,789	174	99,963	24	194	24
<b>CITY CENTER MARKETPLACE</b> NE CORNER 92ND & SHERIDAN BARNES & NOBLE	122,705	520	123,224	144,384	400	144,784	(15)	30	(15)
<b>STANDLEY SHORES CENTER</b> SW CORNER 100TH & WADS KING SOOPERS	120,717	203	120,920	110,224	340	110,564	10	(40)	9

**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**MONTH OF SEPTEMBER 2023**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General Sales	General Use	Total	General Sales	General Use	Total	Sales	Use	Total
<b>VILLAGE AT THE MALL</b> S SIDE 88TH DEPEW-HARLAN LOWE'S	100,137	654	100,791	105,778	1,973	107,751	(5)	(67)	(6)
<b>NORTHVIEW</b> 92ND AVE YATES TO SHERIDAN H MART	85,217	167	85,384	82,150	109	82,259	4	53	4
<b>WESTMINSTER CROSSING</b> 136TH & I-25 LOWE'S	84,358	779	85,137	96,531	318	96,849	(13)	145	(12)
<b>WESTMINSTER MALL</b> 88TH & SHERIDAN JC PENNEY	72,414	625	73,039	60,050	985	61,035	21	(37)	20
<b>ROCKY MOUNTAIN PLAZA</b> SW CORNER 88TH & SHER GUITAR STORE	61,632	90	61,722	69,604	464	70,068	(11)	(81)	(12)
<b>BROOKHILL IV</b> E SIDE WADS 90TH-92ND MURDOCH'S	60,343	94	60,437	53,694	48	53,742	12	96	12
<b>VILLAGE AT PARK CENTRE</b> NW CORNER 120TH & HURON HOOTERS	52,522	225	52,747	56,361	356	56,717	(7)	(37)	(7)
<b>Mission Commons</b> W Side Wadsworth 88th - 90th Big 5 Sporting Goods	47,907	20	47,927	33,934	105	34,039	41	(81)	41
<b>MEADOW POINTE</b> NE CRN 92ND & OLD WADS CARRABAS	43,006	0	43,006	40,537	192	40,729	6	(100)	6
<b>LA CONTE PLAZA</b> E SIDE FEDERAL 72-74TH MCDONALD'S	42,275	216	42,491	47,831	99	47,930	(12)	118	(11)
<b>WESTMINSTER SQUARE</b> NW CORNER 74TH & FED ARC THRIFT STORE	40,935	19	40,954	34,511	23	34,534	19	(15)	19
<b>TOTALS</b>	<u>4,120,693</u>	<u>58,210</u>	<u>4,178,903</u>	<u>4,174,969</u>	<u>29,067</u>	<u>4,204,036</u>	<u>(1)</u>	<u>100</u>	<u>(1)</u>

*\*Center amounts presented are for payments due and deposited in this period and may not reflect payments due in the current month but not deposited in the current  
\* In November 2022, Sales Tax implemented a new tax system which resulted in E-Commerce no longer included in shopping centers.*



**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**SEPTEMBER 2023 YEAR-TO-DATE**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
<b>THE ORCHARD</b> 144TH & I-25 JC PENNEY/MACY'S	5,247,146	160,051	5,407,197	5,386,276	94,096	5,480,372	(3)	70	(1)
<b>NORTHWEST PLAZA</b> SW CORNER 92 & HARLAN COSTCO	3,812,970	7,987	3,820,958	3,715,035	74,082	3,789,117	3	(89)	1
<b>WESTFIELD SHOPPING CENTER</b> NW CORNER 92ND & SHER WALMART 92ND	3,398,475	27,873	3,426,348	3,471,977	20,029	3,492,006	(2)	39	(2)
<b>SHOPS AT WALNUT CREEK</b> 104TH & REED TARGET	3,343,550	22,326	3,365,876	3,396,348	32,793	3,429,141	(2)	(32)	(2)
<b>BROOKHILL I &amp; II</b> N SIDE 88TH OTIS TO WADS HOME DEPOT	2,258,797	11,897	2,270,695	2,348,264	12,917	2,361,181	(4)	(8)	(4)
<b>INTERCHANGE BUSINESS CENTER</b> SW CORNER 136TH & I-25 WALMART 136TH	2,114,519	19,653	2,134,173	1,991,473	13,630	2,005,103	6	44	6
<b>SHOENBERG CENTER</b> SW CORNER 72ND & SHERIDAN WALMART 72ND	1,946,642	12,521	1,959,163	1,942,593	15,364	1,957,957	0	(19)	0
<b>PROMENADE SOUTH/NORTH</b> S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	1,798,364	228,776	2,027,140	1,756,899	195,199	1,952,098	2	17	4
<b>NORTH PARK PLAZA</b> SW CORNER 104TH & FEDERAL KING SOOPERS	1,422,341	4,701	1,427,041	1,662,578	74,082	1,736,660	(14)	(94)	(18)
<b>SHERIDAN CROSSING</b> 120TH & SHERIDAN KOHL'S/SPROUTS	1,344,466	11,604	1,356,070	1,427,289	16,806	1,444,095	(6)	(31)	(6)
<b>CITY CENTER MARKETPLACE</b> NE CORNER 92ND & SHERIDAN BARNES & NOBLE	1,248,985	13,519	1,262,503	1,297,700	5,621	1,303,321	(4)	141	(3)
<b>BRADBURN VILLAGE</b> 120TH & BRADBURN WHOLE FOODS	1,175,780	30,856	1,206,637	1,139,764	29,795	1,169,559	3	4	3
<b>STANDLEY SHORES CENTER</b> SW CORNER 100TH & WADS KING SOOPERS	1,167,931	3,092	1,171,023	1,030,030	2,703	1,032,733	13	14	13
<b>VILLAGE AT THE MALL</b> S SIDE 88TH DEPEW-HARLAN LOWE'S	1,036,715	10,259	1,046,974	998,939	16,834	1,015,773	4	(39)	3

**CITY OF WESTMINSTER**  
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**SEPTEMBER 2023 YEAR-TO-DATE**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
<b>ORCHARD VIEW</b> HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	1,031,436	7,828	1,039,263	916,922	18,836	935,758	12	(58)	11
<b>WESTMINSTER CROSSING</b> 136TH & I-25 LOWE'S	828,594	8,429	837,023	922,294	8,079	930,373	(10)	4	(10)
<b>NORTHVIEW</b> 92ND AVE YATES TO SHERIDAN H MART	782,673	1,965	784,638	731,917	1,247	733,164	7	58	7
<b>BROOKHILL IV</b> E SIDE WADS 90TH-92ND MURDOCH'S	650,645	1,862	652,506	549,895	1,362	551,257	18	37	18
<b>WESTMINSTER MALL</b> 88TH & SHERIDAN JC PENNEY	642,032	5,804	647,837	530,340	4,223	534,563	21	37	21
<b>ROCKY MOUNTAIN PLAZA</b> SW CORNER 88TH & SHER GUITAR STORE	560,755	1,141	561,896	625,170	2,419	627,589	(10)	(53)	(10)
<b>VILLAGE AT PARK CENTRE</b> NW CORNER 120TH & HURON HOOTERS	444,705	13,490	458,195	469,562	6,989	476,551	(5)	93	(4)
<b>MEADOW POINTE</b> NE CRN 92ND & OLD WADS CARRABAS	398,551	175	398,726	353,029	1,840	354,869	13	(90)	12
<b>LA CONTE PLAZA</b> E SIDE FEDERAL 72-74TH MCDONALD'S	397,517	2,854	400,371	396,317	924	397,241	0	209	1
<b>SHOENBERG FARMS CENTER</b> NW CORNER 72ND & SHERIDAN DENNY'S	362,888	2,360	365,249	313,599	6,472	320,071	16	(64)	14
<b>WESTMINSTER SQUARE</b> NW CORNER 74TH & FED ARC THRIFT STORE	355,900	478	356,379	306,999	1,023	308,022	16	(53)	16
<b>TOTALS</b>	<u>37,772,379</u>	<u>611,501</u>	<u>38,383,880</u>	<u>37,681,209</u>	<u>657,365</u>	<u>38,338,574</u>	<u>0</u>	<u>(7)</u>	<u>0</u>