



# WESTMINSTER

COLORADO

MONTHLY FINANCIAL REPORT  
February 2024

---

This financial report supports the City's Strategic Plan Guiding Principle "Transparency and Accountability" by communicating timely, reliable information on the results of City operations to City Council, City management, citizens, and others.

**Guiding Principle: Transparency and Accountability**

Engage in two-way dialogue with the people of Westminster, clearly communicate our intentions and decisions, and take responsibility for all that we do, thereby earning the trust and confidence of the community.

More information on the City's Strategic Plan can be found on the City's website, <https://www.cityofwestminster.us/Government/CityCouncil/StrategicPlan>.

---

TABLE OF CONTENTS

---

***Financial Report***

---

Introduction ..... 1  
General Fund ..... 1  
Parks Open Space and Trails Fund ..... 7  
Utility Enterprise Funds ..... 9  
Golf Course Enterprise Fund ..... 15

---

***Financial Statements***

---

General Fund ..... 19  
Parks, Open Space and Trails Fund ..... 20  
Utility Enterprise  
    Water and Wastewater Funds – Combined ..... 21  
    Water Fund ..... 22  
    Wastewater Fund ..... 23  
    Storm Drainage Fund ..... 24  
Golf Course Enterprise Fund ..... 25

---

***Shopping Center Report***

*The Shopping Center Report shows performance of major retail centers in the City of Westminster compared to the prior year*

---

Top 25 General Sales and Use Tax Receipts by Center  
    Month-to-Month Comparison ..... 27  
    Year-To-Year Comparison ..... 29

This Page Intentionally Blank

## **Introduction**

The monthly financial report and statements provide an unaudited financial overview of the main funds of the City of Westminster including the General Fund; Parks, Open Space and Trails Fund; Utility Enterprise Fund including Water, Wastewater and Storm Drainage segments; and the Golf Course Enterprise Fund.

Revenue and expenditure performance is presented in comparison to the amended adopted budget. Unless otherwise indicated, “budget” refers to the prorated budget, which is generally the percentage of the typical revenues and expenditures expected by this time of the year.

While prorated budgets are primarily based on 3-year historical averages, the 2024 General and Utility Fund prorated expenditure budgets are based on n/12ths of their annual adopted budget due to a significant organizational restructuring of departments and divisions that disrupted the historical trends. New expenditure averages will be re-established for these funds over the coming years.

The General and Utility Funds were the most significantly affected funds by the restructuring. Major changes were made to the Community Development and Public Works & Utilities Departments. Minor changes were made to the Finance, Human Resources, Information Technology, and Parks Recreation & Libraries Departments. There were no changes to the Police, Fire or Economic Development Departments. The General Services Department was dissolved.

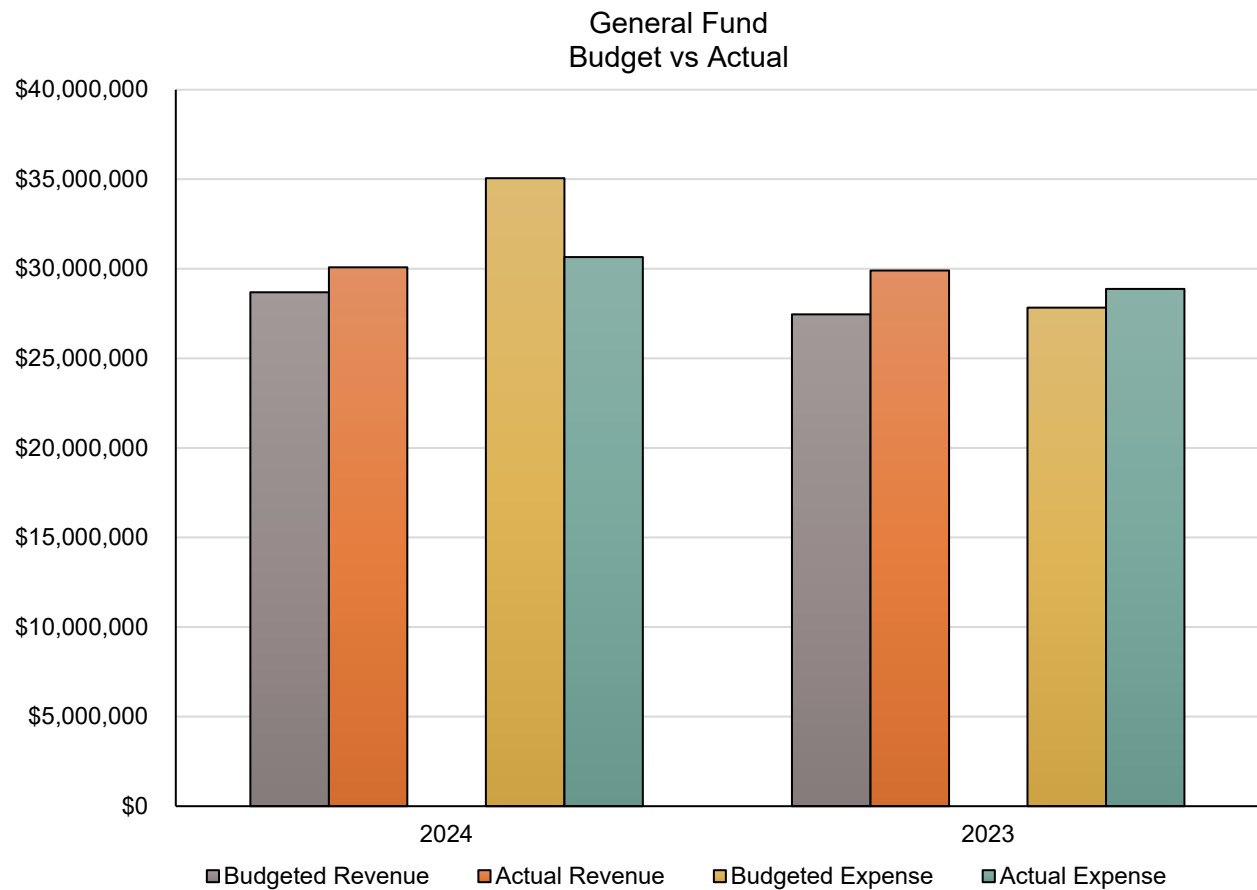
The restructuring is intended to provide improved operational efficiency and effectiveness, as well as greater opportunity for organization-wide collaboration.

## **General Fund**

The General Fund reflects the result of the City’s operating departments: Police, Fire, Public Works (Street and Facilities Operations), Parks, Recreation and Libraries, Community Development, Economic Development, and the internal service functions: City Manager, City Attorney, Finance, Human Resources, and Information Technology.

The General Fund expenditures were projected to exceed revenues by \$6,367,877. Expenditures are actually exceeding revenues by \$566,487, which means expenditures over revenues are ahead of projections by \$5,801,391.

The following graph represents Budget vs. Actual for 2023-2024.



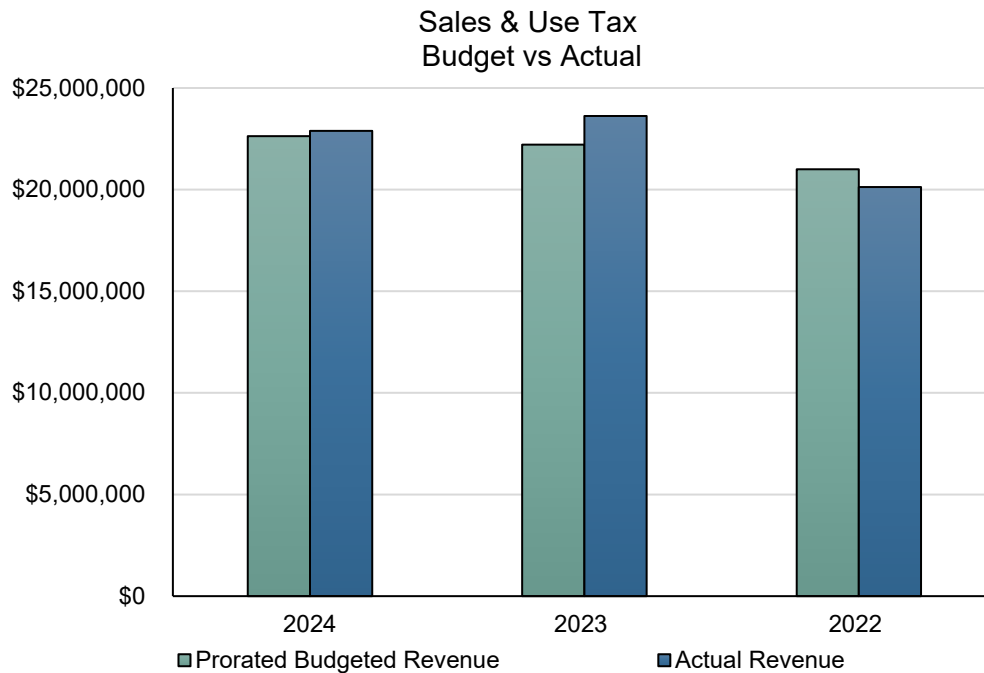
Revenues are exceeding the seasonally adjusted budget by \$1,393,135 due mostly to sales tax and recreation services revenues. Excluding interfund transfers, revenue has decreased 0.6%, or \$184,553 compared to 2023. The year over year decrease is primarily due to use tax.

Expenditures are currently under the seasonally adjusted budget by \$4,408,256 due mostly to activities in Central Charges, Fire, Public Works & Utilities, Parks, Recreation & Libraries, and Information Technology Departments. Excluding interfund transfers, expenditures have increased 5.1%, or \$1,335,322 compared to 2023, mostly in the Finance, Fire, Police, and Public Works & Utilities Departments.

The City's general sales and use tax rate is 3.6%, of which 3.0% provides for General Fund operations and transfers to other funds and 0.6% is a public safety tax that provides funding for public safety related expenditures.

The 2024 sales and use tax budget accounts for roughly 63.9% of General Fund revenues. Sales and use tax revenues are expected to fund 61.4% of the General Fund expenditure budget.

The following graph represents the General Fund sales and use tax budget versus actual from 2022-2024.

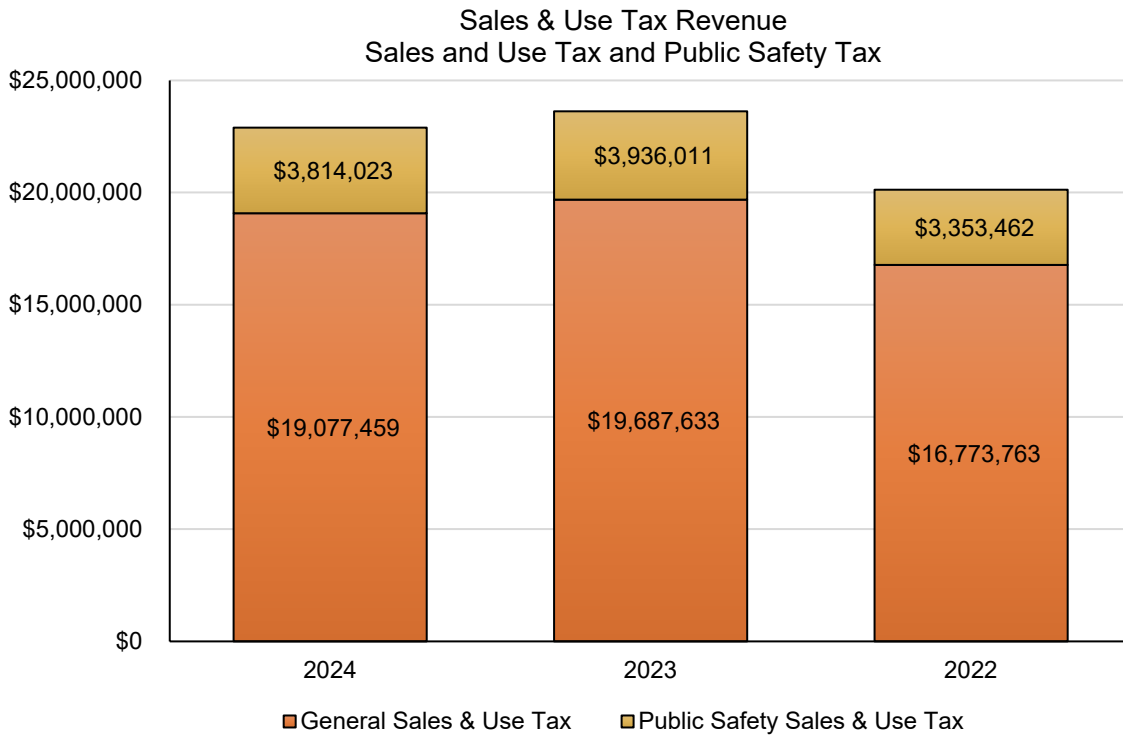


Combined sales and use tax revenues are over the seasonally adjusted budget by \$260,692. Compared to prior years, sales and use taxes are up \$2,764,256 from 2022 and down \$732,163 from 2023.

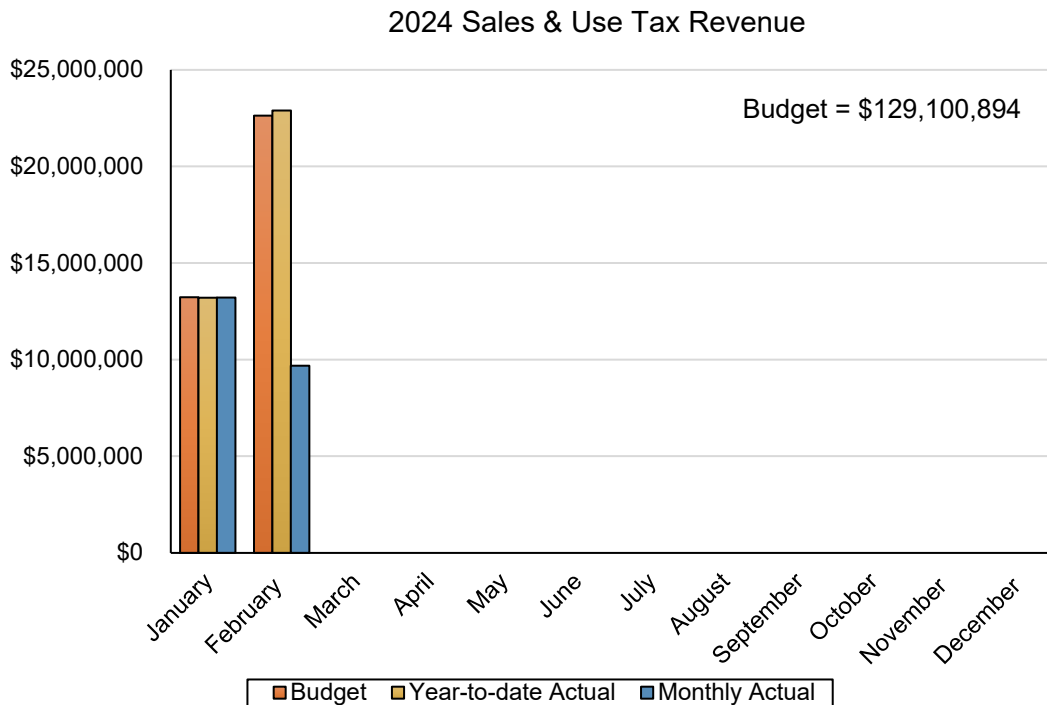
Looking only at the 3.0% general sales and use taxes, key components are listed below:

- Across the top 25 shopping centers, total sales and use tax receipts are up 3.0% compared to the prior year.
- Sales and use taxes, after economic development and intergovernmental agreement payments, are down by 3.6% from 2023.
- Sales tax from retail activity, after economic development and intergovernmental agreement payments, increased \$399,572 or 2.7% from \$14,788,117 in 2023 to \$15,187,689 in 2024.
- Urban renewal areas make up 33.1% of gross sales tax collections. After urban renewal area tax increment and economic development assistance adjustments, 85.1% of this money is being retained for General Fund use in operating the City.

The chart below reflects the contribution of the Public Safety Tax to the overall Sales and Use Tax revenue.



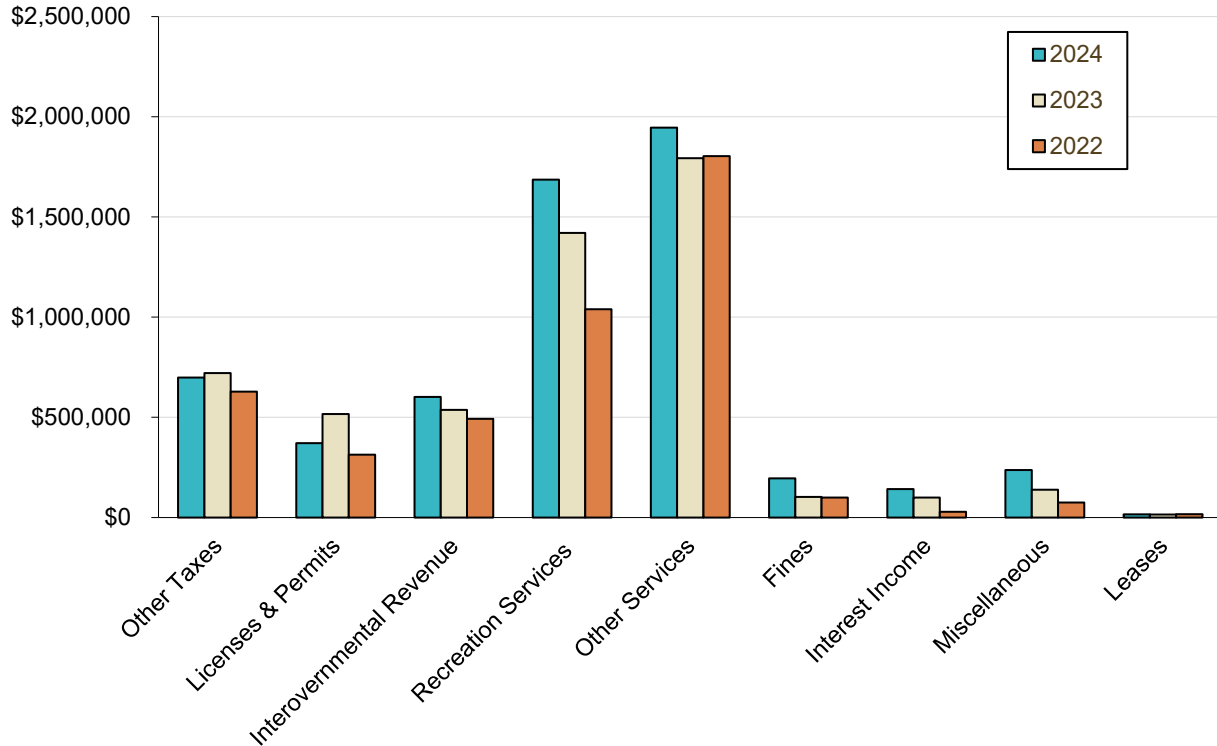
The chart below presents the prorated budget compared to actual sales and use tax collections by month and cumulative total.





The following chart represents the year-to-date trend in other revenues of the General Fund from 2022-2024.

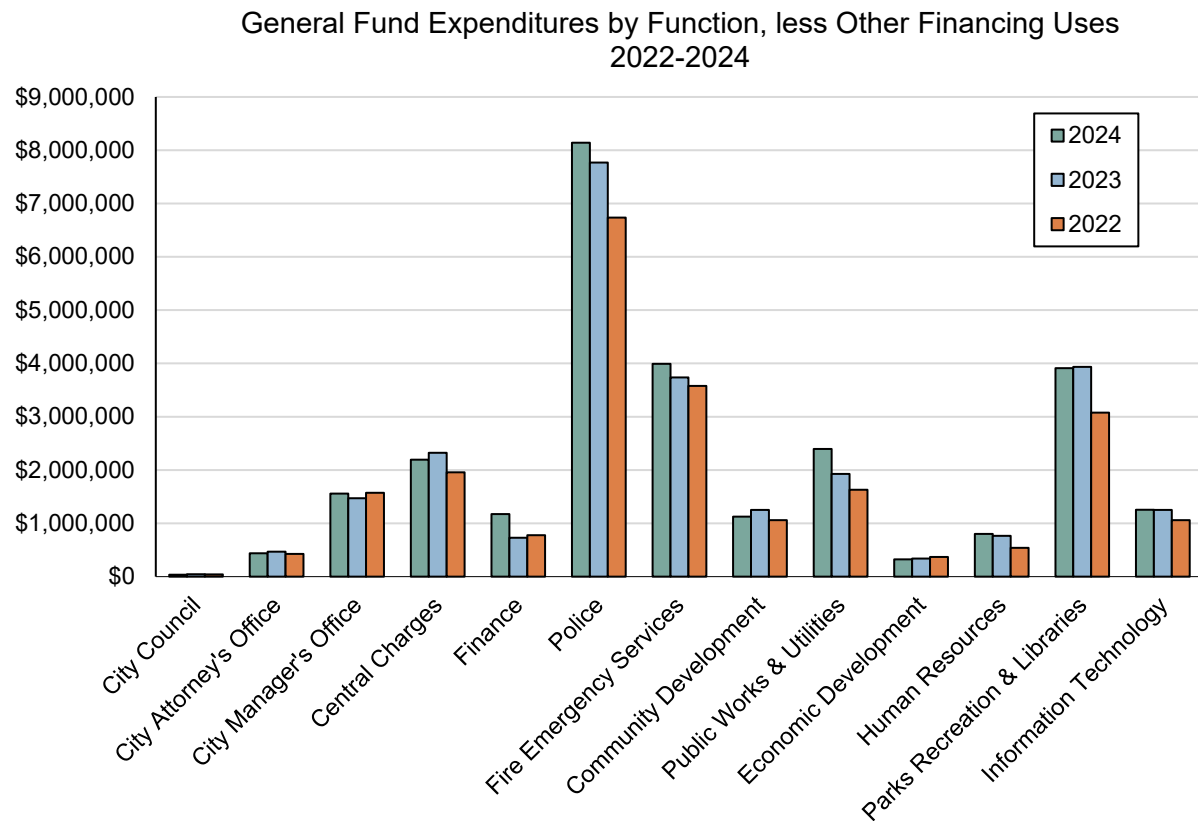
General Fund Revenues, less Transfers and Other Financing Sources  
2022-2024



Explanations of notable year over year revenue variances:

- Licenses and Permits is down compared to 2023 due to commercial building permit and license fees.
- Recreation Services is up compared to 2023 due mostly to revenues from recreation fees for youth services, which includes registrations for summer camp. In 2022, revenue was down due to pass and recreation program fees due to outcomes of the COVID-19 pandemic.
- Other Services revenue is up primarily due to fees for emergency medical services, street cut permits and retail carryout bag sales.

The following chart identifies the trend in actual year-to-date spending from 2022-2024.



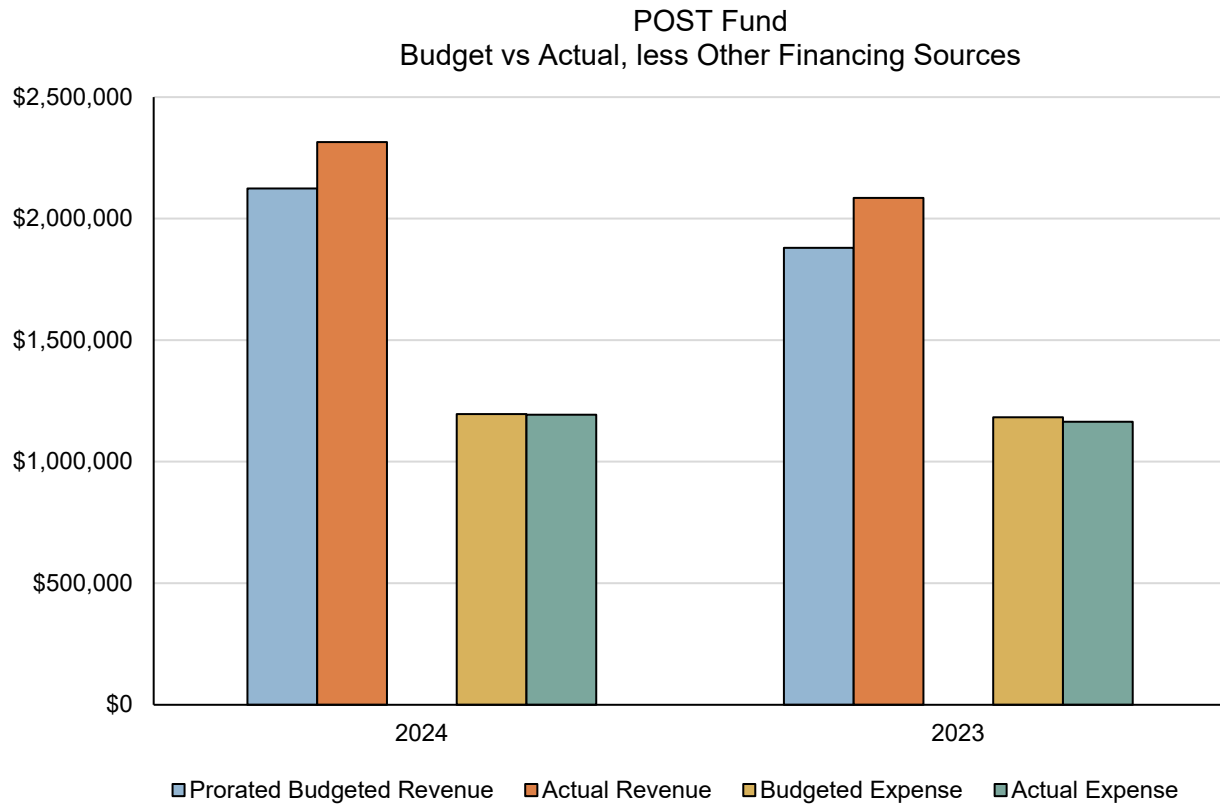
2024 expenditures reflect the organizational restructuring of departments.

Explanations of other notable year over year expenditure variances:

- Finance is up due to a software subscription payment for the City's sales and use tax collections system.
- Public Works & Utilities is up due to the departmental restructuring.
- Police and Fire are up primarily due to personnel services. The Police Department has been successful in filling positions and is steadily returning to full staffing after being understaffed for the past few years.

## Parks, Open Space and Trails Fund

The Parks, Open Space and Trails Fund (POST) is the repository for a 0.25% City Sales & Use Tax and shared open space tax revenues from Adams and Jefferson Counties. The POST sales and use tax revenues are pledged to meet debt service on the POST bonds, pay debt related to the Walnut Creek Golf Preserve, buy open space land, make park improvements on a pay-as-you-go basis, and maintain parks, open space, recreational facilities, and trails. Likewise, the intergovernmental county revenue is restricted for the purposes of preserving open space and the creation and maintenance of parks and recreation facilities.



The Parks, Open Space and Trails Fund revenues and carryover were projected to exceed expenditures by \$927,814. Revenues and carryover are actually exceeding expenditures by \$1,121,031, which means revenues and carryover over expenditures are ahead of projections by \$193,217.

Current year revenues are exceeding budget by \$190,601, or 9.0%, due mostly to interest income on the 2022 POST Note proceeds. Excluding carryover funding, revenues decreased \$7,766, or 0.4% compared to 2023.

Current year expenditures are under budget by \$2,616. Due mostly to personnel services, expenditures increased \$28,978 or 2.5%, compared to 2023.

The following page provides a capital improvement project financial summary for the POST Fund.

The POST capital improvement program had a beginning authorized budget of \$33,206,563 to fund capital projects. Additional appropriations totaling \$6,500,000 were added to the capital program with the 2024 Adopted Budget, as adjusted. After current year expenditures totaling \$1,925,069, the remaining budget authorized and available for capital projects totals \$37,781,494.

POST Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
POST	\$ 33,206,563	\$ 6,500,000	\$ 1,925,069	\$ 37,781,494

The following table provides a snapshot of the most significant POST projects currently underway.

POST Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Center Park - Debt Funded	\$ 4,573,641	\$ -	\$ -	\$ 4,573,641
England Park - Debt Funded	\$ 4,358,834	\$ -	\$ 9,845	\$ 4,348,989
Recreation Facilities Improvements	\$ 1,438,693	\$ 1,788,000	\$ 334,906	\$ 2,891,787
Stratford Park Addition Construction	\$ 2,072,000	\$ -	\$ -	\$ 2,072,000
Park Sustainability Program	\$ 820,043	\$ 1,282,000	\$ 65,125	\$ 2,036,918
Facilities Maintenance - Parks and Recreation Facilities (JCOS)	\$ 1,228,262	\$ -	\$ -	\$ 1,228,262
Trail Development	\$ 716,693	\$ 500,000	\$ -	\$ 1,216,693
Squires Park (ACOS)	\$ 900,000	\$ -	\$ -	\$ 900,000

Beginning Authorized will change once prior year-end processing is complete and the 2023 ACFR is approved.

Capital project expenditure information is not included in the POST graphical illustration in this report. More information on the POST capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

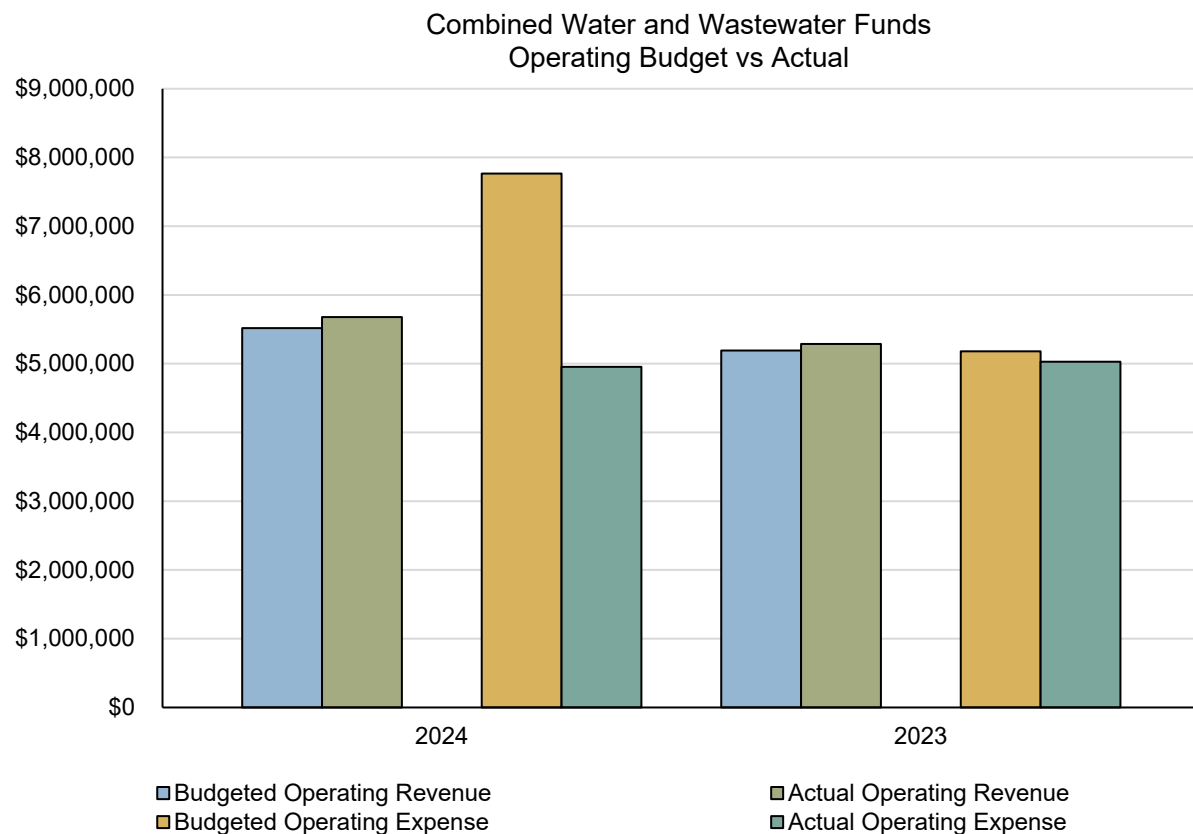
## Water, Wastewater and Storm Drainage Funds (The Utility Enterprise)

The Utility Enterprise includes the operations of the Water, Wastewater and Storm Drainage Funds. As the Water and Wastewater operations work together under the Public Works and Utilities Department, these operations are combined initially in this report.

The combined Water and Wastewater Fund revenues and carryover were projected to exceed expenditures by \$11,547,368. Revenues and carryover are actually exceeding expenditures by \$13,848,551, which means revenues and carryover over expenditures are ahead of projections by \$2,301,183.

The combined Water and Wastewater Fund operating expenditures were projected to exceed operating revenues by \$2,249,245. Operating revenues are actually exceeding operating expenditures by \$723,945, which means operating results are ahead of projections by \$2,973,190.

It's important to note that rates and charges are allocated between operating and nonoperating sections of the financial statements found later in this report. The Utility Enterprise graphs that follow reflect only the operating portion of this funding source.



Due to the City's reorganization, the prorata budget being used is n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The following page provides a capital improvement project financial summary for the Water and Wastewater Funds.

The combined Water and Wastewater capital improvement program had a beginning authorized budget of \$69,450,352 to fund capital projects. Additional appropriations totaling \$68,527,000 were added to the capital program as part of the 2024 Adopted Budget, as adjusted. With current year expenditures totaling \$552,760, the remaining budget authorized and available for capital projects totals \$137,424,592.

Water and Wastewater Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Water	\$ 40,121,048	\$ 47,717,000	\$ 333,274	\$ 87,504,774
Wastewater	\$ 29,329,304	\$ 20,810,000	\$ 219,486	\$ 49,919,818
Combined	\$ 69,450,352	\$ 68,527,000	\$ 552,760	\$ 137,424,592

The following tables provide a snapshot of the most significant Water and Wastewater projects currently underway.

Water Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Water Treatment Plant	\$ 10,613,646	\$ 22,204,000	\$ 141,509	\$ 32,676,137
Wattenberg Reservoir -Spillway & Bank Stabilization	\$ 7,769,619	\$ 8,900,000	\$ -	\$ 16,669,619
Lowell Blvd Water Main Replacement 72nd to 80th Avenue	\$ 3,000,000	\$ 4,500,000	\$ -	\$ 7,500,000
Northwest Water Treatment Facility Major Repair & Replacement	\$ 1,368,430	\$ 3,300,000	\$ -	\$ 4,668,430
Water Storage Tanks Maintenance and Repair	\$ 1,000,000	\$ 3,000,000	\$ -	\$ 4,000,000
Wattenberg Reservoir Cell #2 Capacity Increase Purchase	\$ 3,659,908	\$ -	\$ -	\$ 3,659,908
Lowell Blvd Pipeline Uplands	\$ 783,102	\$ 2,500,000	\$ 43,744	\$ 3,239,358
Northridge Storage Tanks Replacement	\$ 3,176,718	\$ -	\$ 113,081	\$ 3,063,637

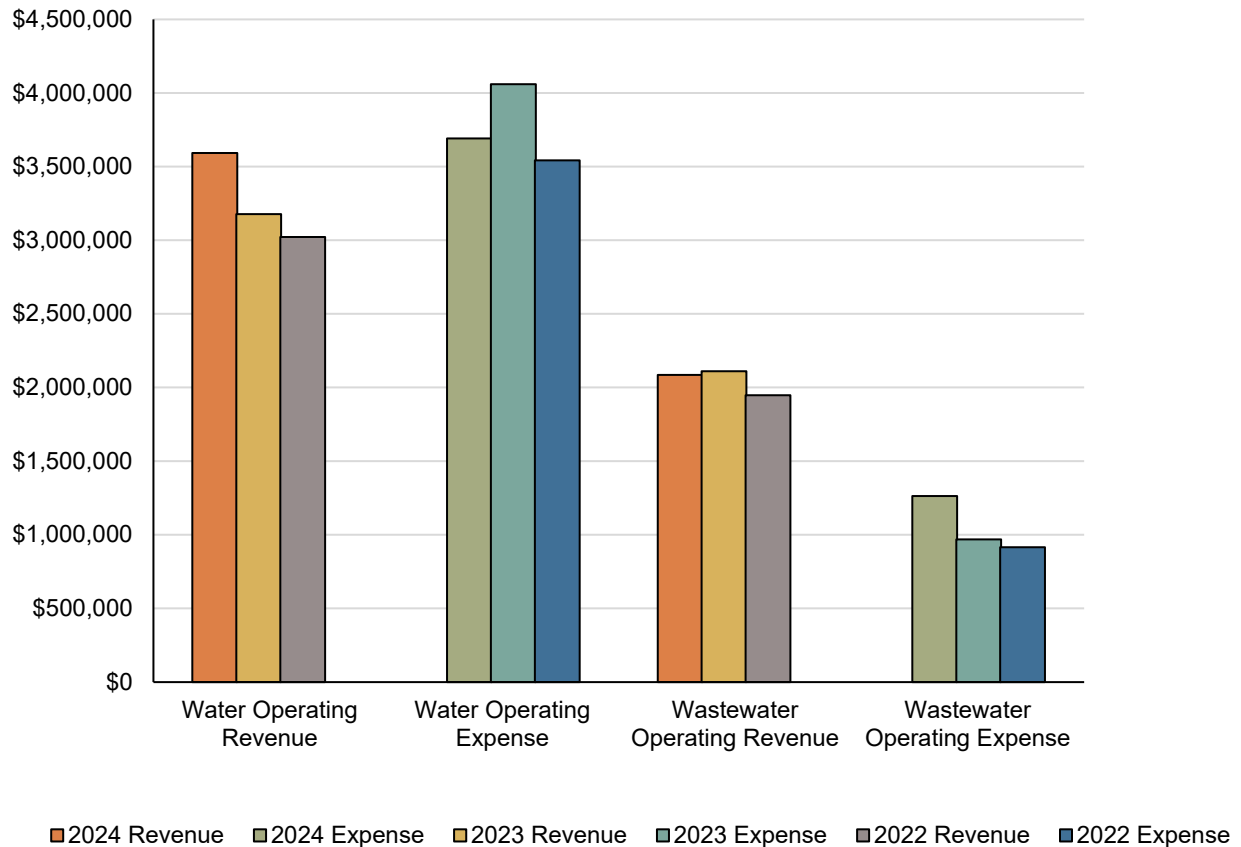
Wastewater Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek A basins & Headworks Repair and Replacement	\$ 1,000,000	\$ 7,500,000	\$ -	\$ 8,500,000
Big Dry Creek Electrical Motor Control Center Replacement	\$ 8,006,070	\$ -	\$ -	\$ 8,006,070
Big Dry Creek Solids Improvements Phase 1	\$ 2,500,000	\$ 4,000,000	\$ -	\$ 6,500,000
Big Dry Creek Interceptor Sewer Improvements	\$ 3,181,326	\$ 3,000,000	\$ -	\$ 6,181,326
Little Dry Creek Interceptor Sewer Outfall Repair & Replace	\$ 3,606,891	\$ 1,100,000	\$ -	\$ 4,706,891
88th & Zuni Lift Station Repair and Replacement	\$ 3,882,022	\$ -	\$ -	\$ 3,882,022
Big Dry Creek Interceptor Sewer Improvements	\$ 2,604,855	\$ -	\$ -	\$ 2,604,855

Beginning Authorized will change once prior year-end processing is complete and the 2023 ACFR is approved.

Capital project expenditure information is not included in the Water and Wastewater graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

The following graphs represent the Water and Wastewater Funds of the Utility Enterprise.

Water and Wastewater Funds  
Operating Revenues and Expenditures  
2022-2024

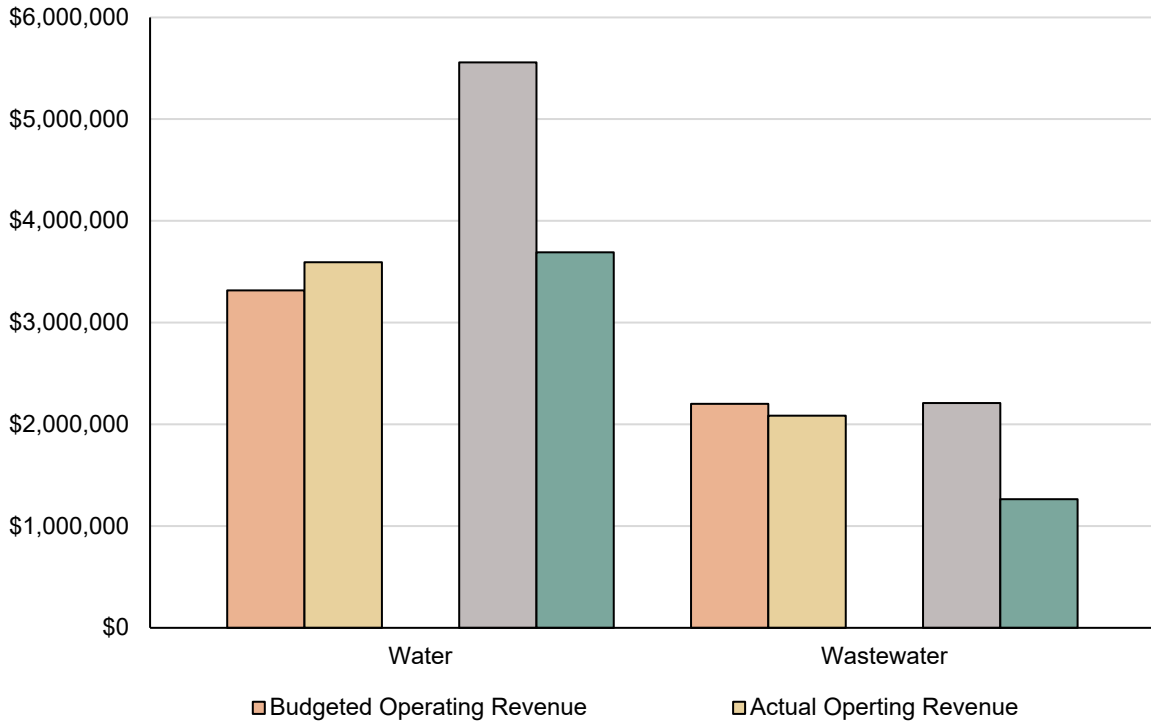


Fluctuations in revenue are mostly due to climatic variations on water consumption and changes in billing rates.

Expenditures generally vary in step with consumption driven revenue, however, there are fixed costs that occur regardless of consumption. The variation in water expenses for 2023 is due to an early payment of annual ditch assessments.

To differentiate the utilization of rates and charges, this revenue source has been allocated to both operating and non-operating activities; the graph above only reflects the Water and Wastewater Utility operating revenues and expenditures. Due to year over year budget variations, the allocation of rates and charges to operating revenue fluctuates by year.

**Water and Wastewater Funds  
2024 Operating Budget vs Actual**



Budget to actual revenue variances are influenced by the effect of climatic variations on water consumption and changes in billing rates.

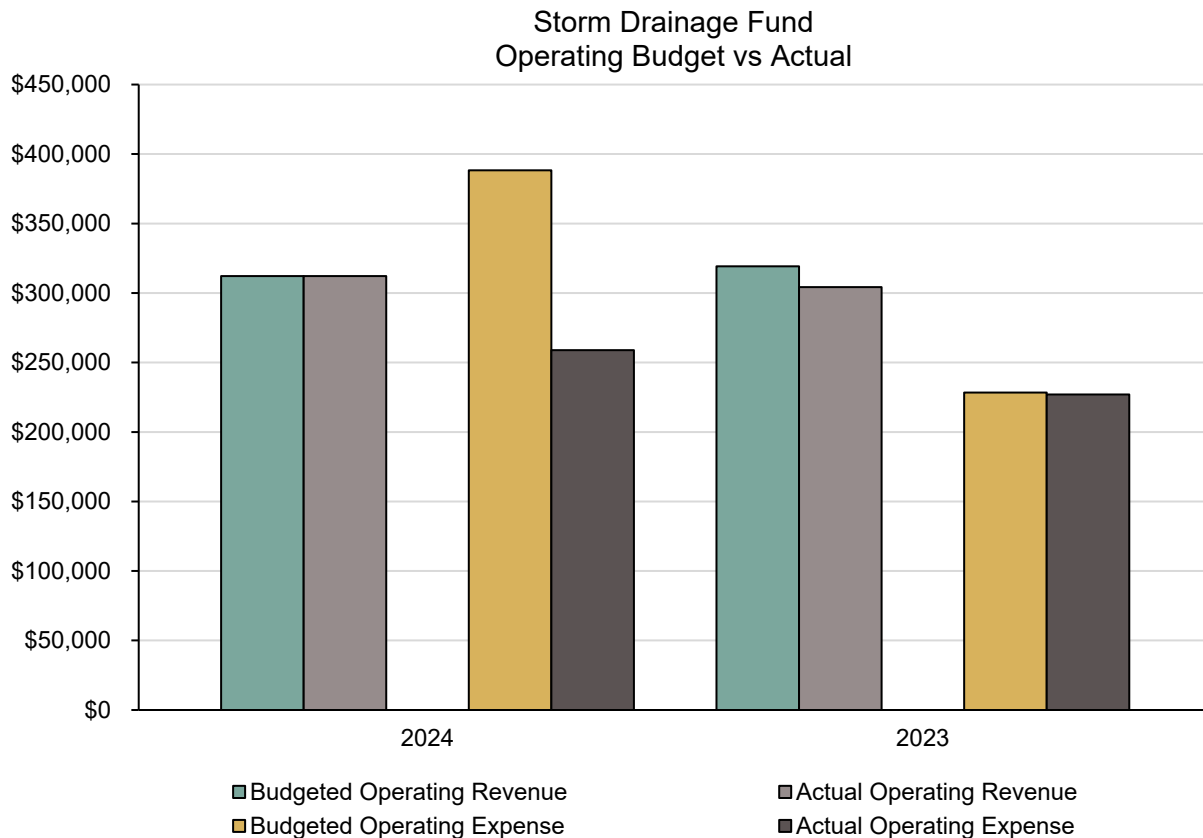
Due to the City’s reorganization, the prorata expenditure budget being used is n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.



The Storm Drainage Fund revenues and carryover were projected to exceed expenditures by \$204,421. Revenues and carryover are actually exceeding expenditures by \$342,288, which means revenues and carryover over expenditures are ahead of projections by \$137,867.

The Storm Drainage Fund operating expenditures were projected to exceed operating revenues by \$76,102. Operating revenues are actually exceeding operating expenditures by \$53,254, which means operating revenues over operating expenditures are ahead of projections by \$129,356.

The following graph represents information for the Storm Drainage Fund Budget vs. Actual for 2023-2024.



To differentiate the utilization of Rates and Charges, this revenue source has been allocated to both operating and non-operating expenses; the graph above only reflects the Storm Drainage Fund operating revenues and expenditures. Due to year over year budget variations, the portion allocated to operating revenue fluctuates by year.

Due to the City’s reorganization, the prorata expenditure budget being used is n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The following page provides a capital improvement program financial summary for the Storm Drainage Fund.

The Storm Drainage Fund capital improvement program had a beginning authorized budget of \$3,130,283 to fund capital projects. Additional appropriations totaling \$2,365,000 were added to the capital program with the 2024 Adopted Budget, as adjusted. After current year expenditures totaling \$162,039, the remaining budget authorized and available for capital projects totals \$5,333,244.

Storm Drainage Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Stormwater	\$ 3,130,283	\$ 2,365,000	\$ 162,039	\$ 5,333,244

The following tables provide a snapshot of the most significant Storm Drainage projects currently underway.

Storm Drainage Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Stabilization	\$ 835,097	\$ 1,250,000	\$ -	\$ 2,085,097
Westy Station Area-Water Basin Water Quality Pond	\$ 718,793	\$ 200,000	\$ -	\$ 918,793
Stormwater Miscellaneous Improvements	\$ 523,772	\$ 250,000	\$ -	\$ 773,772
Open Channel Major Maintenance	\$ -	\$ 440,000	\$ -	\$ 440,000
Asset Inventory & Condition Assessment	\$ 305,716	\$ -	\$ 10,544	\$ 295,172
Stormwater Infrastructure Major Repair & Replacement	\$ 250,352	\$ -	\$ -	\$ 250,352

Beginning Authorized will change once prior year-end processing is complete and the 2023 ACFR is approved.

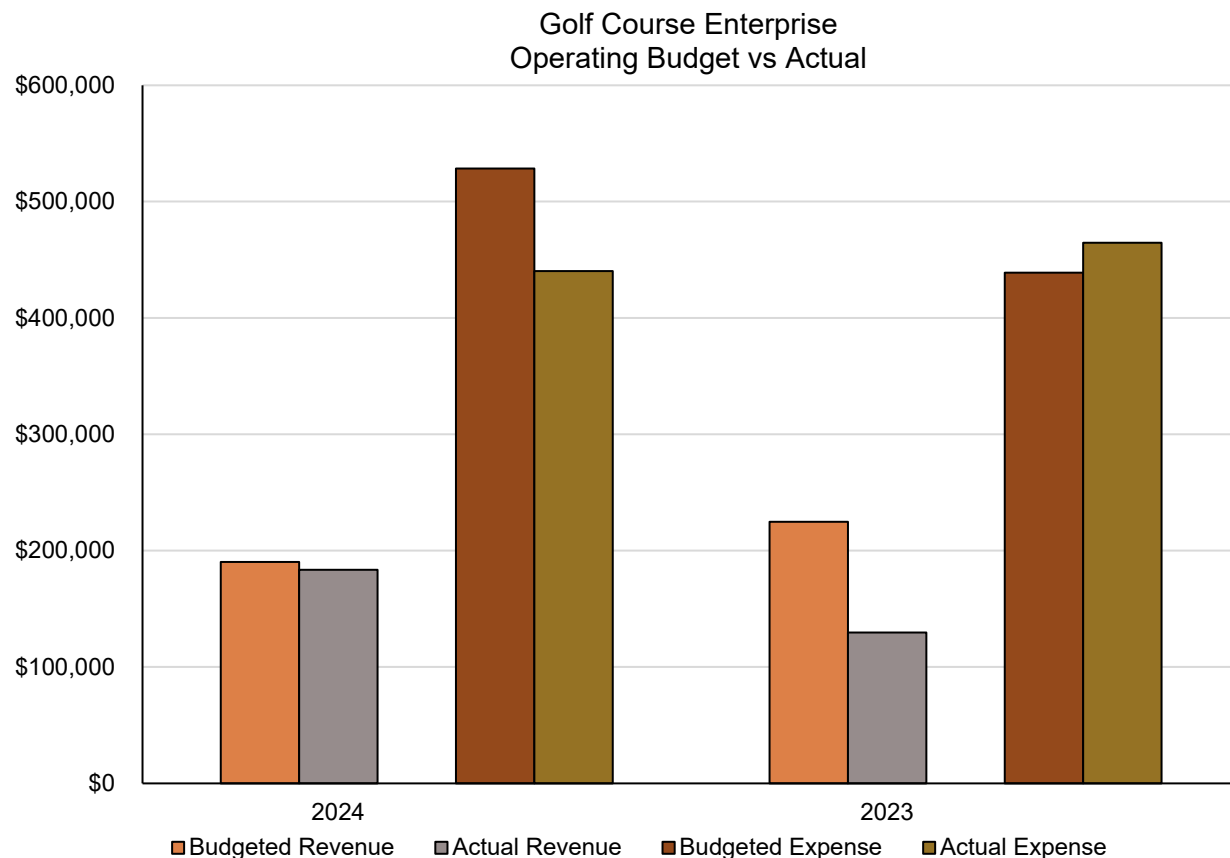
Capital project expenditure information is not included in the Storm Drainage Fund graphical illustration in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

## **Golf Course Enterprise Fund**

The Golf Course Enterprise Fund includes the City’s two municipal golf courses, Legacy Ridge Golf Course and Walnut Creek Golf Preserve.

The Golf Course Enterprise expenditures were projected to exceed revenues and carryover by \$430,231. Expenditures are actually exceeding revenues and carryover by \$343,589, which means expenditures over revenues and carryover are ahead of projections by \$86,642.

The combined Golf Course Enterprise operating expenditures were projected to exceed operating revenues by \$338,153. Operating expenditures are actually exceeding operating revenues by \$256,793, which means operating results are ahead of projections by \$81,360.



Fluctuations in golf courses revenue are largely subject to weather conditions that impact fees for greens, cart rental and the driving range. Current year operating revenues are under budget by \$6,752.

Current year operating expenditures are under budget by \$88,112, mainly due to savings in supplies, equipment purchases, and personnel.

The following page provides a capital improvement program financial summary for the Golf Course Enterprise Fund.

The Golf Course Enterprise capital program had a beginning authorized budget of \$807,643 to fund capital projects. Additional appropriations totaling \$616,000 were added to the capital program with the 2024 Adopted Budget, as adjusted. After current year expenditures totaling \$26,879, the remaining budget authorized and available for capital projects totals \$1,396,764.

Golf Course Enterprise Capital Improvement Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Courses	\$ 807,643	\$ 616,000	\$ 26,879	\$ 1,396,764

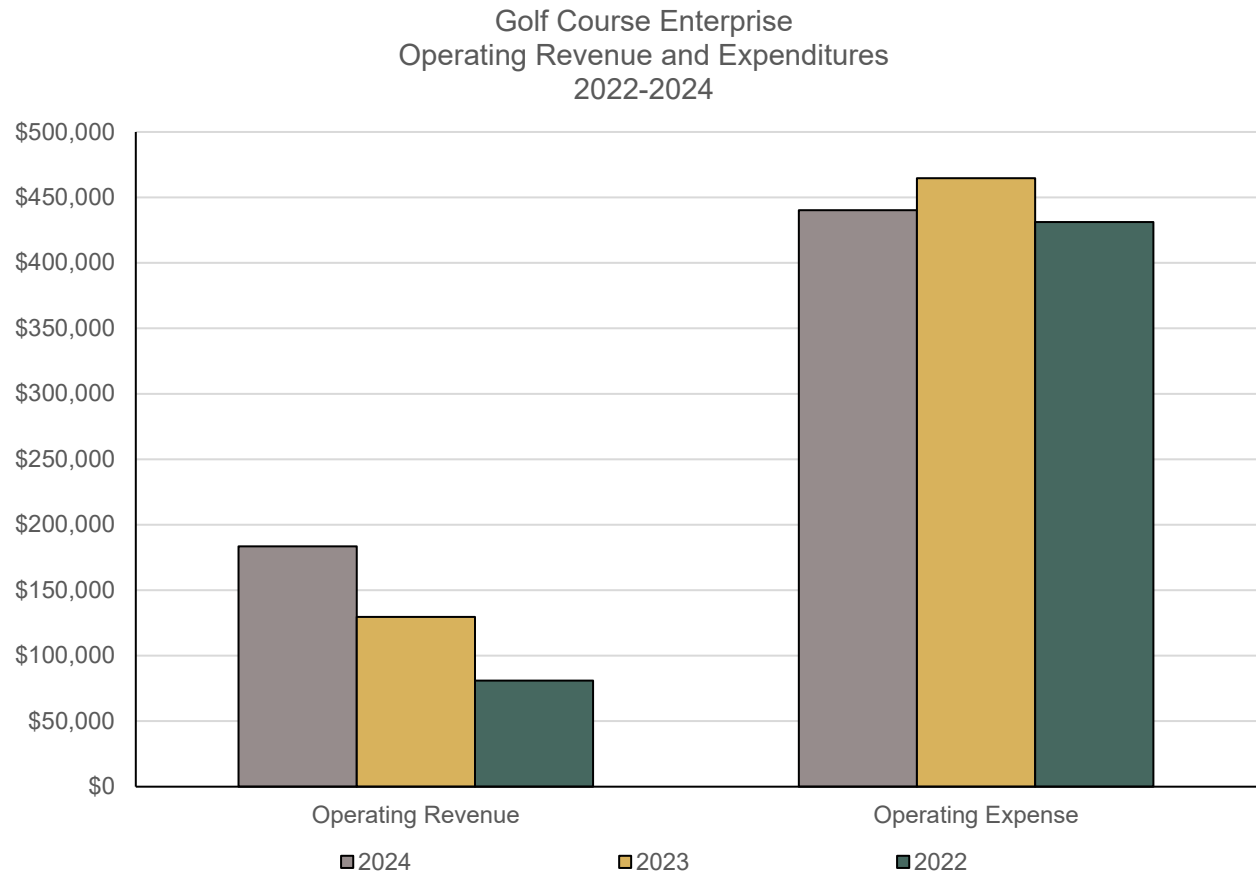
The following schedule provides a list of current Golf Course Enterprise capital projects and the respective authorized and available budgets for each.

Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Cart Replacement	\$ 360,579	\$ 190,000	\$ -	\$ 550,579
Golf Maintenance Equipment	\$ 227,749	\$ 276,000	\$ -	\$ 503,749
Golf Course Improvements	\$ 81,205	\$ 150,000	\$ 4,746	\$ 226,459
Cart Path Replacement	\$ 120,770	\$ -	\$ 22,133	\$ 98,637
Facilities Maintenance Improvements	\$ 9,089	\$ -	\$ -	\$ 9,089
Irrigation System Replacement COP	\$ 7,995	\$ -	\$ -	\$ 7,995
Irrigation System Replacement	\$ 256	\$ -	\$ -	\$ 256

Beginning Authorized will change once prior year-end processing is complete and the 2023 ACFR is approved.

Capital project expenditure information is not included in the Golf Course Enterprise graphical illustrations in this report. More information on the Golf Course Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

The following graph represent the operating revenues and expenditures of the Golf Course Enterprise Fund.



Operating revenue is up \$53,888, or 41.6%, compared to 2023 due to favorable weather conditions and an increase in green fees and cart rentals.

Operating expenditures are down \$24,338 compared to 2023 due to a decrease in merchandise for resale purchases and personnel services.

This Page Intentionally Blank

**City of Westminster  
Financial Report  
For Two Months Ending February 29, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>General Fund</b>						
<b>Revenues</b>						
Sales Tax	106,999,154	18,925,050		19,346,721	421,671	102.2%
Use Tax	22,101,740	3,705,740		3,544,761	(160,979)	95.7%
Other Taxes	15,397,493	698,205		698,197	(8)	100.0%
Licenses & Permits	2,575,101	390,020		370,302	(19,718)	94.9%
Intergovernmental Revenue	16,076,002	512,644		601,327	88,683	117.3%
Charges for Services						
Recreation Services	7,156,388	981,509		1,685,968	704,459	171.8%
Other Services	14,642,421	1,879,669		1,945,144	65,475	103.5%
Fines	1,010,501	121,727		194,587	72,860	159.9%
Interest Income	677,400	79,329		141,585	62,256	178.5%
Miscellaneous	6,672,750	78,338		236,774	158,436	302.2%
Leases	168,900	14,873		14,873	0	100.0%
Interfund Transfers	8,588,030	1,306,097		1,306,097	0	100.0%
<b>Total Revenues</b>	<u>202,065,880</u>	<u>28,693,202</u>		<u>30,086,336</u>	<u>1,393,135</u>	<u>104.9%</u>
<b>Expenditures</b>						
City Council	375,950	62,658		36,330	(26,328)	58.0%
City Attorney's Office	2,810,565	468,428		438,412	(30,016)	93.6%
City Manager's Office	10,832,090	1,805,348		1,558,965	(246,384)	86.4%
Central Charges	20,156,640	3,359,440		2,193,847	(1,165,593)	65.3%
Human Resources	4,695,190	782,532		800,153	17,622	102.3%
Finance	4,684,920	780,820	(1)	1,173,770	392,950	150.3%
Police	46,976,005	7,829,334	(2)	8,141,871	312,537	104.0%
Fire Emergency Services	26,939,440	4,489,907		3,991,477	(498,430)	88.9%
Community Development	7,361,150	1,226,858		1,126,539	(100,319)	91.8%
Economic Development	3,173,030	528,838		323,736	(205,102)	61.2%
Public Works & Utilities	18,284,335	3,047,389		2,394,181	(653,208)	78.6%
Parks Recreation & Libraries	33,046,890	5,507,815		3,909,874	(1,597,941)	71.0%
Information Technology	11,175,270	1,862,545		1,254,501	(608,044)	67.4%
Interfund Transfers	19,855,000	3,309,167		3,309,167	-	100.0%
<b>Total Expenditures</b>	<u>210,366,475</u>	<u>35,061,080</u>	(3)	<u>30,652,823</u>	<u>(4,408,256)</u>	<u>87.4%</u>
<b>Increase/(Decrease) in Fund Balance</b>	<u>(8,300,595)</u>	<u>(6,367,877)</u>		<u>(566,487)</u>	<u>5,801,391</u>	
<b>Fund Balance, beginning of year</b>			(4) (5)	<u>32,243,696</u>		
<b>Fund Balance, end of period</b>				<u>31,677,209</u>		

(1) Finance is over budget due to a new sales and use tax software subscription.

(2) The Police Department variance is due mostly to personnel services. The Department has been successful in filling vacancies over the past year to achieve a fully staffed force.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Beginning Fund Balance will continue to change until prior year-end processing is finalized and the 2023 Annual Comprehensive Financial Report is complete.

(5) In 2023, the City's Sales Tax Fund was merged with the General Fund. The beginning fund balance of the General Fund reflects the addition of \$20,257,673 from this reporting change.

**City of Westminster  
Financial Report  
For Two Months Ending February 29, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Parks, Open Space and Trails Fund</b>						
<b>Revenues</b>						
Sales & Use Tax	8,961,756	1,563,217		1,588,768	25,551	101.6%
Intergovernmental Revenue	4,588,768	0		0	0	
Interest Income	292,000	48,667	(1)	201,970	153,303	415.0%
Miscellaneous	5,000	833		12,580	11,747	1510.2%
Interfund Transfers	76,113	12,686		12,686	0	100.0%
Sub-total Revenues	<u>13,923,637</u>	<u>1,625,403</u>		<u>1,816,004</u>	<u>190,601</u>	<u>111.7%</u>
Carryover	498,208	498,208		498,208	0	100.0%
Total Revenues	<u>14,421,845</u>	<u>2,123,611</u>		<u>2,314,212</u>	<u>190,601</u>	<u>109.0%</u>
<b>Expenditures</b>						
Central Charges	3,746,780	624,463		623,111	(1,352)	99.8%
Park Services	4,175,065	571,334		532,120	(39,214)	93.1%
Operations	0	0		37,950	37,950	
Total Expenditures	<u>7,921,845</u>	<u>1,195,797</u>		<u>1,193,181</u>	<u>(2,616)</u>	<u>99.8%</u>
Revenues Over(Under) Expenditures	<u>6,500,000</u>	<u>927,814</u>	(2)	<u>1,121,031</u>	<u>193,217</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	6,500,000			1,925,069		
Beginning Authorized	<u>33,206,563</u>					
Total Capital Program	<u>39,706,563</u>			<u>1,925,069</u>	<u>37,781,494</u>	

(1) Interest Income is favorable due mostly to earnings on the 2022 POST Note proceeds.

(2) Net revenues are used to fund the capital program.



**City of Westminster  
Financial Report  
For Two Months Ending February 29, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Water and Wastewater Funds - Combined</b>						
<b>Operating Revenues</b>						
License & Permits	101,750	16,958		16,680	(278)	98.4%
Rates and Charges - Operating	45,389,633	5,315,695	(1)	5,485,612	169,917	103.2%
Miscellaneous	1,106,697	184,449	(2)	175,594	(8,855)	95.2%
Total Operating Revenues	<u>46,598,080</u>	<u>5,517,102</u>		<u>5,677,886</u>	<u>160,784</u>	<u>102.9%</u>
<b>Operating Expenditures</b>						
Central Charges	8,035,473	1,339,245		1,336,579	(2,666)	99.8%
Public Works & Utilities	38,333,113	6,388,853		3,613,552	(2,775,301)	56.6%
Parks, Recreation and Libraries	229,494	38,249		3,810	(34,439)	10.0%
Total Operating Expenditures	<u>46,598,080</u>	<u>7,766,347</u>	(3)	<u>4,953,941</u>	<u>(2,812,406)</u>	<u>63.8%</u>
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(2,249,245)</u>		<u>723,945</u>	<u>2,973,190</u>	
<b>Other Revenue and Expenditures</b>						
Rates and Charges - Nonoperating	28,803,770	3,587,396	(1)	3,667,362	79,966	102.2%
Tap Fees	7,000,000	1,166,666	(4)	301,968	(864,698)	25.9%
Interest Income	1,309,000	218,167	(5)	330,892	112,725	151.7%
Interfund Transfers	5,000,000	833,333		833,333	0	100.0%
Other Financing Sources	28,000,000	0	(6)	0	0	
Carryover	8,103,273	8,103,273		8,103,273	0	100.0%
Debt Service	(9,689,043)	(112,222)		(112,222)	0	100.0%
Total Other Revenue (Expenditures)	<u>68,527,000</u>	<u>13,796,613</u>		<u>13,124,606</u>	<u>(672,007)</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>68,527,000</u>	<u>11,547,368</u>	(7)	<u>13,848,551</u>	<u>2,301,183</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	68,527,000			552,760		
Beginning Authorized	<u>69,450,352</u>					
Total Capital Program	<u>137,977,352</u>			<u>552,760</u>	<u>137,424,592</u>	

(1) The Rates and Charges revenue variance reflects the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Tap fee revenue flows are irregular as charges are based on quantity and size of meters installed. Economic conditions further contribute to budget variances.

(5) Interest rates are higher than projected.

(6) Capital related debt issuance.

(7) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Two Months Ending February 29, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	%
Water Fund						Budget
<b>Operating Revenues</b>						
License & Permits	101,750	16,958		16,680	(278)	98.4%
Rates and Charges - Operating	32,632,107	3,197,946	(1)	3,400,967	203,021	106.3%
Miscellaneous	606,697	101,116	(2)	174,969	73,853	173.0%
Total Operating Revenues	<u>33,340,554</u>	<u>3,316,020</u>		<u>3,592,616</u>	<u>276,596</u>	108.3%
<b>Operating Expenditures</b>						
Central Charges	6,402,446	1,067,074		1,064,428	(2,646)	99.8%
Public Works & Utilities	26,708,614	4,451,436		2,622,676	(1,828,760)	58.9%
PRL Standley Lake	229,494	38,249		3,810	(34,439)	10.0%
Total Operating Expenditures	<u>33,340,554</u>	<u>5,556,759</u>	(3)	<u>3,690,914</u>	<u>(1,865,845)</u>	66.4%
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(2,240,739)</u>		<u>(98,298)</u>	<u>2,142,441</u>	
<b>Other Revenue and (Expenditures)</b>						
Rates and Charges - Nonoperating	17,559,266	1,720,808	(1)	1,830,079	109,271	106.3%
Tap Fees	5,000,000	833,333	(4)	258,709	(574,624)	31.0%
Interest Income	829,000	138,167	(5)	174,614	36,447	126.4%
Interfund Transfers	6,510,719	1,085,120		1,085,120	0	100.0%
Carryover	22,981,875	22,981,875		22,981,875	0	100.0%
Debt Service	(5,163,860)	(75,485)		(75,485)	0	100.0%
Total Other Revenues (Expenditures)	<u>47,717,000</u>	<u>26,683,818</u>	(6)	<u>26,254,912</u>	<u>(428,906)</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>47,717,000</u>	<u>24,443,079</u>		<u>26,156,614</u>	<u>1,713,535</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	47,717,000			333,274		
Beginning Authorized	40,121,048					
Total Capital Program	<u>87,838,048</u>			<u>333,274</u>	<u>87,504,774</u>	

(1) The revenue variance is due to the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters installed. Economic conditions further contribute to budget variances.

(5) Interest rates are higher than projected.

(6) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Two Months Ending February 29, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Wastewater Fund</b>						
<b>Operating Revenues</b>						
Rates and Charges - Operating	12,757,526	2,117,749		2,084,645	(33,104)	98.4%
Miscellaneous	500,000	83,333	(1)	625	(82,708)	0.8%
Total Operating Revenues	<u>13,257,526</u>	<u>2,201,082</u>		<u>2,085,270</u>	<u>(115,812)</u>	94.7%
Central Charges	1,633,027	272,171		272,151	(20)	100.0%
Public Works & Utilities	11,624,499	1,937,417		990,876	(946,541)	51.1%
Total Operating Expenditures	<u>13,257,526</u>	<u>2,209,588</u>	(2)	<u>1,263,027</u>	<u>(946,561)</u>	57.2%
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(8,506)</u>		<u>822,243</u>	<u>830,749</u>	
<b>Other Revenue and Expenditures</b>						
Rates and Charges - Nonoperating	11,244,504	1,866,588		1,837,283	(29,305)	98.4%
Tap Fees	2,000,000	333,333	(3)	43,259	(290,074)	13.0%
Interest Income	480,000	80,000	(4)	156,278	76,278	195.3%
Interfund Transfers	(1,510,719)	(251,787)		(251,787)	0	100.0%
Other Financing Sources	28,000,000	0	(5)	0	0	
Carryover	(14,878,602)	(14,878,602)		(14,878,602)	0	100.0%
Debt Service	(4,525,183)	(36,737)		(36,737)	0	100.0%
Total Other Revenues (Expenditures)	<u>20,810,000</u>	<u>(12,887,205)</u>		<u>(13,130,306)</u>	<u>(243,101)</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>20,810,000</u>	<u>(12,895,711)</u>	(6)	<u>(12,308,063)</u>	<u>587,648</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	20,810,000			219,486		
Beginning Authorized	29,329,304					
Total Capital Program	<u>50,139,304</u>			<u>219,486</u>	<u>49,919,818</u>	

(1) Miscellaneous revenue is irregular and variances are common.

(2) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(3) Tap fee revenue flows are irregular as charges are based on quantity and size of sewer connections installed. Economic conditions further contribute to budget variances.

(4) Interest rates are higher than projected.

(5) Capital related debt issuance.

(6) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Two Months Ending February 29, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Storm Drainage Fund</b>						
<b>Operating Revenues</b>						
Charges for Services - Operating	1,873,355	312,226		312,189	(37)	100.0%
Miscellaneous	456,611	0	(1)	0	0	
<b>Total Operating Revenues</b>	<u>2,329,966</u>	<u>312,226</u>		<u>312,189</u>	<u>(37)</u>	100.0%
<b>Operating Expenditures</b>						
Central Charges	509,525	84,921		84,949	28	100.0%
Parks, Recreation and Libraries	275,000	45,833		9,257	(36,576)	20.2%
Public Works & Utilities	1,545,441	257,574		164,729	(92,845)	64.0%
<b>Total Operating Expenditures</b>	<u>2,329,966</u>	<u>388,328</u>	(2)	<u>258,935</u>	<u>(129,393)</u>	66.7%
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(76,102)</u>		<u>53,254</u>	<u>129,356</u>	
<b>Other Revenue and Expenditures</b>						
Charges for Services - Nonoperating	2,356,373	392,729		392,650	(79)	100.0%
Interest Income	145,000	24,167	(3)	32,757	8,590	135.5%
Carryover	(136,373)	(136,373)		(136,373)	0	100.0%
<b>Total Other Revenues (Expenditures)</b>	<u>2,365,000</u>	<u>280,523</u>		<u>289,034</u>	<u>8,511</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>2,365,000</u>	<u>204,421</u>	(4)	<u>342,288</u>	<u>137,867</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	2,365,000			162,039		
Beginning Authorized	3,130,283					
<b>Total Capital Program</b>	<u>5,495,283</u>			<u>162,039</u>	<u>5,333,244</u>	

(1) Miscellaneous revenue includes an IGA payment from Adams County for Little Dry Creek flood control improvements.

(2) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(3) Interest rates are higher than projected.

(4) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Two Months Ending February 29, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Golf Course Enterprise Fund</b>						
<b>Operating Revenues</b>						
Charges for Services	5,284,665	190,248		183,496	(6,752)	96.5%
Miscellaneous	1,250	0		-	0	
<b>Total Revenues</b>	<u>5,285,915</u>	<u>190,248</u>		<u>183,496</u>	<u>(6,752)</u>	96.5%
<b>Operating Expenditures</b>						
Recreation Facilities	4,874,389	528,401		440,289	(88,112)	83.3%
<b>Total Expenditures</b>	<u>4,874,389</u>	<u>528,401</u>		<u>440,289</u>	<u>(88,112)</u>	83.3%
<b>Operating Income (Loss)</b>	<u>411,526</u>	<u>(338,153)</u>		<u>(256,793)</u>	<u>81,360</u>	
<b>Other Revenues and Expenditures</b>						
Interest Income	13,600	2,267		7,549	5,282	333.0%
Debt Service	(819,813)	(271,699)		(271,699)	-	100.0%
Interfund Transfers In	1,000,000	166,667		166,667	-	100.0%
Carryover	10,687	10,687		10,687	-	100.0%
<b>Total Other Revenue (Expenditures)</b>	<u>204,474</u>	<u>(92,078)</u>		<u>(86,796)</u>	<u>5,282</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>616,000</u>	<u>(430,231)</u>	(1)	<u>(343,589)</u>	<u>86,642</u>	79.9%
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>		<b>Authorized Available</b>
Current Year	616,000			26,879		
Beginning Authorized	807,643					
<b>Total Capital Program</b>	<u>1,423,643</u>			<u>26,879</u>		<u>1,396,764</u>

(1) Net revenues are used to fund the capital program.

This Page Intentionally Blank

**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**MONTH OF FEBRUARY 2024**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
<b>THE ORCHARD</b> 144TH & I-25 JC PENNEY/MACY'S	480,358	12,092	492,450	450,022	6,835	456,857	7	77	8
<b>NORTHWEST PLAZA</b> SW CORNER 92 & HARLAN COSTCO	424,801	553	425,354	389,381	716	390,096	9	(23)	9
<b>SHOPS AT WALNUT CREEK</b> 104TH & REED TARGET	329,847	1,537	331,384	308,338	4,029	312,367	7	(62)	6
<b>WESTFIELD SHOPPING CENTER</b> NW CORNER 92ND & SHER WALMART 92ND	326,995	4,077	331,072	327,435	2,725	330,160	0	0	0
<b>INTERCHANGE BUSINESS CENTER</b> SW CORNER 136TH & I-25 WALMART 136TH	205,408	2,129	207,537	201,660	3,635	205,295	2	(41)	1
<b>BROOKHILL I &amp; II</b> N SIDE 88TH OTIS TO WADS HOME DEPOT	204,364	2,673	207,037	197,037	1,290	198,327	4	107	4
<b>PROMENADE SOUTH/NORTH</b> S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	204,078	26,996	231,074	185,875	21,167	207,042	10	28	12
<b>SHOENBERG CENTER</b> SW CORNER 72ND & SHERIDAN WALMART 72ND	192,819	1,243	194,062	185,333	1,253	186,586	4	(1)	4
<b>NORTH PARK PLAZA</b> SW CORNER 104TH & FEDERAL KING SOOPERS	165,580	270	165,850	140,524	264	140,788	18	2	18
<b>STANDLEY SHORES CENTER</b> SW CORNER 100TH & WADS KING SOOPERS	138,900	172	139,072	113,429	478	113,907	22	(64)	22
<b>SHERIDAN CROSSING</b> 120TH & SHERIDAN KOHL'S/SPROUTS	125,606	1,939	127,545	127,880	1,695	129,575	(2)	14	(2)
<b>BRADBURN VILLAGE</b> 120TH & BRADBURN WHOLE FOODS	123,138	3,305	126,443	120,091	3,054	123,145	3	8	3
<b>ORCHARD VIEW</b> HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	106,558	688	107,247	85,130	632	85,762	25	9	25
<b>CITY CENTER MARKETPLACE</b> NE CORNER 92ND & SHERIDAN BARNES & NOBLE	102,332	650	102,982	98,785	840	99,626	4	(23)	3

**CITY OF WESTMINSTER  
TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER  
MONTH OF FEBRUARY 2024**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General Sales	General Use	Total	General Sales	General Use	Total	Sales	Use	Total
<b>NORTHVIEW</b> 92ND AVE YATES TO SHERIDAN H MART	86,464	90	86,555	85,784	128	85,912	1	(29)	1
<b>BROOKHILL IV</b> E SIDE WADS 90TH-92ND MURDOCH'S	70,625	90	70,714	77,014	63	77,077	(8)	42	(8)
<b>VILLAGE AT THE MALL</b> S SIDE 88TH DEPEW-HARLAN LOWE'S	67,170	738	67,908	79,751	468	80,219	(16)	58	(15)
<b>WESTMINSTER CROSSING</b> 136TH & I-25 LOWE'S	62,299	524	62,824	75,721	68	75,789	(18)	672	(17)
<b>WESTMINSTER MALL</b> 88TH & SHERIDAN JC PENNEY	57,699	573	58,272	58,131	97	58,228	(1)	489	0
<b>ROCKY MOUNTAIN PLAZA</b> SW CORNER 88TH & SHER GUITAR STORE	55,258	965	56,223	41,973	24	41,998	32	3,895	34
<b>VILLAGE AT PARK CENTRE</b> NW CORNER 120TH & HURON HOOTERS	44,332	126	44,458	49,267	3,852	53,119	(10)	(97)	(16)
<b>MEADOW POINTE</b> NE CRN 92ND & OLD WADS CARRABAS	42,322	220	42,542	42,872	30	42,902	(1)	633	(1)
<b>WESTMINSTER SQUARE</b> NW CORNER 74TH & FED ARC THRIFT STORE	40,796	5	40,802	31,359	128	31,487	30	(96)	30
<b>LA CONTE PLAZA</b> E SIDE FEDERAL 72-74TH MCDONALD'S	40,777	264	41,041	42,396	99	42,496	(4)	166	(3)
<b>STANDLEY PLAZA SALES</b> SW CORNER 88TH & WADS WALGREENS	38,561	58	38,619	31,083	67	31,149	24	(13)	24
<b>TOTALS</b>	<u>3,737,088</u>	<u>61,978</u>	<u>3,799,066</u>	<u>3,546,271</u>	<u>53,638</u>	<u>3,599,909</u>	<u>5</u>	<u>16</u>	<u>6</u>

*\*Center amounts presented are for payments due and deposited in this period and may not reflect payments due in the current month but not deposited in the current month. Material payments that were due and deposited in the subsequent period may be included to show center performance.*



**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**FEBRUARY 2024 YEAR-TO-DATE**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
<b>THE ORCHARD</b> 144TH & I-25 JC PENNEY/MACY'S	1,385,477	24,440	1,409,917	1,307,976	23,001	1,330,977	6	6	6
<b>NORTHWEST PLAZA</b> SW CORNER 92 & HARLAN COSTCO	923,321	1,826	925,147	860,341	1,264	861,605	7	44	7
<b>WESTFIELD SHOPPING CENTER</b> NW CORNER 92ND & SHER WALMART 92ND	839,067	6,482	845,549	849,222	5,115	854,337	(1)	27	(1)
<b>SHOPS AT WALNUT CREEK</b> 104TH & REED TARGET	838,457	4,263	842,720	813,358	9,271	822,629	3	(54)	2
<b>INTERCHANGE BUSINESS CENTER</b> SW CORNER 136TH & I-25 WALMART 136TH	508,599	7,409	516,008	502,506	8,172	510,678	1	(9)	1
<b>BROOKHILL I &amp; II</b> N SIDE 88TH OTIS TO WADS HOME DEPOT	469,894	3,488	473,382	430,689	2,351	433,040	9	48	9
<b>SHOENBERG CENTER</b> SW CORNER 72ND & SHERIDAN WALMART 72ND	451,586	2,501	454,087	440,264	5,003	445,267	3	(50)	2
<b>PROMENADE SOUTH/NORTH</b> S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	440,724	46,723	487,447	428,066	44,816	472,883	3	4	3
<b>NORTH PARK PLAZA</b> SW CORNER 104TH & FEDERAL KING SOOPERS	439,882	944	440,826	425,520	1,659	427,179	3	(43)	3
<b>STANDLEY SHORES CENTER</b> SW CORNER 100TH & WADS KING SOOPERS	356,293	696	356,989	327,417	892	328,309	9	(22)	9
<b>SHERIDAN CROSSING</b> 120TH & SHERIDAN KOHL'S/SPROUTS	325,985	4,390	330,375	327,134	5,026	332,160	0	(13)	(1)
<b>CITY CENTER MARKETPLACE</b> NE CORNER 92ND & SHERIDAN BARNES & NOBLE	294,610	4,361	298,971	289,066	4,998	294,064	2	(13)	2
<b>ORCHARD VIEW</b> HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	279,232	1,733	280,965	238,995	1,455	240,451	17	19	17
<b>BRADBURN VILLAGE</b> 120TH & BRADBURN WHOLE FOODS	272,173	7,055	279,228	257,992	5,988	263,980	5	18	6

**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**FEBRUARY 2024 YEAR-TO-DATE**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use		Sales	Use	Total
<b>NORTHVIEW</b> 92ND AVE YATES TO SHERIDAN H MART	186,667	1,799	188,466	184,212	386	184,598	1	366	2
<b>BROOKHILL IV</b> E SIDE WADS 90TH-92ND MURDOCH'S	183,710	548	184,258	194,518	739	195,257	(6)	(26)	(6)
<b>VILLAGE AT THE MALL</b> S SIDE 88TH DEPEW-HARLAN LOWE'S	154,352	1,390	155,742	173,258	3,413	176,672	(11)	(59)	(12)
<b>WESTMINSTER MALL</b> 88TH & SHERIDAN JC PENNEY	151,655	1,618	153,273	149,481	1,309	150,790	1	24	2
<b>WESTMINSTER CROSSING</b> 136TH & I-25 LOWE'S	143,894	2,024	145,918	164,873	2,341	167,214	(13)	(14)	(13)
<b>ROCKY MOUNTAIN PLAZA</b> SW CORNER 88TH & SHER GUITAR STORE	134,173	1,260	135,432	117,862	117	117,979	14	975	15
<b>MEADOW POINTE</b> NE CRN 92ND & OLD WADS CARRABAS	95,589	606	96,195	95,571	116	95,687	0	422	1
<b>WESTMINSTER SQUARE</b> NW CORNER 74TH & FED ARC THRIFT STORE	95,100	9	95,109	72,089	195	72,284	32	(96)	32
<b>VILLAGE AT PARK CENTRE</b> NW CORNER 120TH & HURON HOOTERS	87,818	411	88,229	98,349	10,700	109,049	(11)	(96)	(19)
<b>LA CONTE PLAZA</b> E SIDE FEDERAL 72-74TH MCDONALD'S	84,500	1,531	86,032	85,166	312	85,478	(1)	391	1
<b>SHOENBERG FARMS CENTER</b> NW CORNER 72ND & SHERIDAN BIG 5 SPORTS	79,597	774	80,371	64,116	872	64,988	24	(11)	24
<b>TOTALS</b>	<u>9,222,353</u>	<u>128,280</u>	<u>9,350,633</u>	<u>8,898,043</u>	<u>139,511</u>	<u>9,037,554</u>	<u>4</u>	<u>(8)</u>	<u>3</u>