



Westminster CO Operating/LGIP Consolidated - [REDACTED]

MONTHLY ACCOUNT STATEMENT

SEPTEMBER 1, 2023 THROUGH SEPTEMBER 30, 2023

| |
|------------|
| [REDACTED] |
| [REDACTED] |
| [REDACTED] |

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

| | |
|---------------------------|----------|
| Average Modified Duration | 1.43 |
| Average Coupon | 2.25% |
| Average Purchase YTM | 2.46% |
| Average Market YTM | 5.21% |
| Average S&P/Moody Rating | AA+/Aaa |
| Average Final Maturity | 1.52 yrs |
| Average Life | 1.52 yrs |

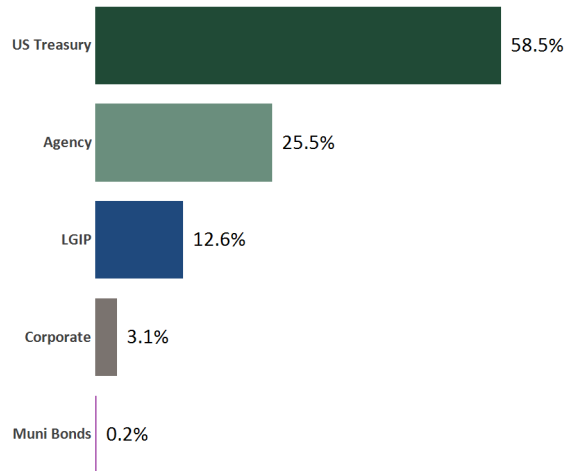
ACCOUNT SUMMARY

| | Beg. Values as of 8/31/23 | End Values as of 9/30/23 |
|---------------------------|------------------------------|-----------------------------|
| Market Value | 359,864,423 | 355,795,170 |
| Accrued Interest | 1,551,015 | 1,263,104 |
| Total Market Value | 361,415,438 | 357,058,274 |
| Income Earned | 728,025 | 742,475 |
| Cont/WD | | |
| Par | 372,913,088 | 369,317,831 |
| Book Value | 370,517,010 | 366,918,829 |
| Cost Value | 370,523,485 | 366,785,404 |

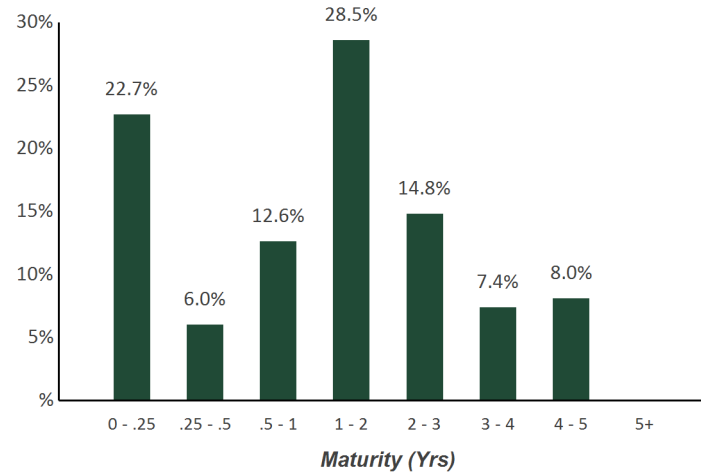
TOP ISSUERS

| | |
|---------------------------------|--------------|
| Government of United States | 58.5% |
| Federal Farm Credit Bank | 9.7% |
| Federal Home Loan Bank | 7.6% |
| Public Financial Management | 4.5% |
| ColoTrust | 4.4% |
| Federal Home Loan Mortgage Corp | 4.2% |
| Federal National Mortgage Assoc | 4.1% |
| CSAFE Investment Pool | 3.7% |
| Total | 96.7% |

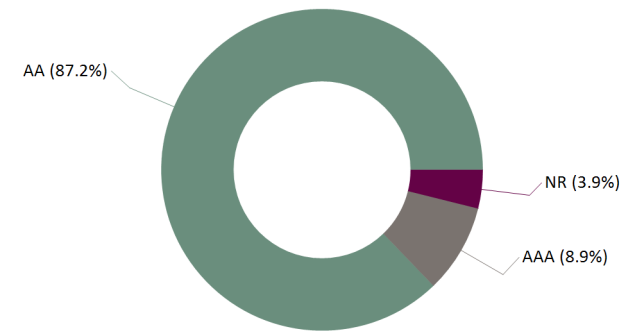
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)





| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|---------------|-----------------------------------|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| AGENCY | | | | | | | | | |
| 3137EAEZ8 | FHLMC Note 0.25% Due 11/6/2023 | 8,500,000.00 | 11/05/2020 0.23% | 8,503,825.00 8,500,125.75 | 99.51 5.13% | 8,458,690.00 8,559.03 | 2.37% (41,435.75) | Aaa / AA+ AA+ | 0.10 0.10 |
| 3133ENEX4 | FFCB Note 0.55% Due 11/24/2023 | 4,500,000.00 | 01/05/2022 0.80% | 4,479,300.00 4,498,372.93 | 99.31 5.17% | 4,468,968.00 8,731.25 | 1.25% (29,404.93) | Aaa / AA+ AA+ | 0.15 0.15 |
| 3135G06H1 | FNMA Note 0.25% Due 11/27/2023 | 6,500,000.00 | Various 0.25% | 6,499,650.00 6,499,981.80 | 99.22 5.19% | 6,449,488.50 5,597.22 | 1.81% (50,493.30) | Aaa / AA+ AA+ | 0.16 0.16 |
| 3137EAF2 | FHLMC Note 0.25% Due 12/4/2023 | 6,500,000.00 | Various 0.23% | 6,504,050.00 6,500,240.30 | 99.11 5.27% | 6,442,436.00 5,281.25 | 1.81% (57,804.30) | Aaa / AA+ AA+ | 0.18 0.18 |
| 3135G0V34 | FNMA Note 2.5% Due 2/5/2024 | 3,600,000.00 | 11/14/2019 1.67% | 3,721,644.00 3,610,031.68 | 98.95 5.55% | 3,562,297.20 14,000.00 | 1.00% (47,734.48) | Aaa / AA+ AA+ | 0.35 0.34 |
| 3133EKM1 | FFCB Note 2.23% Due 2/23/2024 | 4,000,000.00 | 07/30/2019 1.90% | 4,057,160.00 4,004,971.93 | 98.68 5.62% | 3,947,100.00 9,415.56 | 1.11% (57,871.93) | Aaa / AA+ AA+ | 0.40 0.39 |
| 3130ATUQ8 | FHLB Note 4.75% Due 3/8/2024 | 4,000,000.00 | 11/29/2022 4.85% | 3,995,160.00 3,998,337.88 | 99.67 5.50% | 3,986,804.00 12,138.89 | 1.12% (11,533.88) | Aaa / AA+ NR | 0.44 0.43 |
| 3130ASDS5 | FHLB Note 2.75% Due 6/28/2024 | 3,000,000.00 | 06/30/2022 3.03% | 2,983,560.00 2,993,880.16 | 97.97 5.56% | 2,939,190.00 21,312.50 | 0.83% (54,690.16) | Aaa / AA+ NR | 0.75 0.72 |
| 3133EN3M0 | FFCB Note 4.625% Due 12/5/2024 | 5,000,000.00 | 12/09/2022 4.49% | 5,012,505.00 5,007,444.27 | 98.88 5.61% | 4,944,085.00 74,513.89 | 1.41% (63,359.27) | Aaa / AA+ AA+ | 1.18 1.12 |
| 3130AQF40 | FHLB Note 1% Due 12/20/2024 | 5,000,000.00 | 12/21/2021 1.01% | 4,998,950.00 4,999,571.94 | 94.82 5.44% | 4,740,960.00 14,027.78 | 1.33% (258,611.94) | Aaa / AA+ NR | 1.22 1.18 |
| 3133ENKS8 | FFCB Note 1.125% Due 1/6/2025 | 2,000,000.00 | 01/10/2022 1.21% | 1,995,080.00 1,997,912.04 | 94.84 5.39% | 1,896,830.00 5,312.50 | 0.53% (101,082.04) | Aaa / AA+ AA+ | 1.27 1.22 |
| 3133ENPY0 | FFCB Note 1.75% Due 2/25/2025 | 4,000,000.00 | 03/02/2022 1.71% | 4,005,160.00 4,002,428.51 | 95.25 5.31% | 3,810,056.00 7,000.00 | 1.07% (192,372.51) | Aaa / AA+ AA+ | 1.41 1.35 |
| 3133ENWH9 | FFCB Note 2.9% Due 5/9/2025 | 2,000,000.00 | 05/05/2022 2.90% | 1,999,895.75 1,999,944.26 | 96.34 5.30% | 1,926,856.00 22,877.77 | 0.55% (73,088.26) | Aaa / AA+ AA+ | 1.61 1.52 |
| 3135G05X7 | FNMA Note 0.375% Due 8/25/2025 | 5,000,000.00 | 03/07/2022 1.78% | 4,765,600.00 4,871,505.85 | 91.47 5.14% | 4,573,430.00 1,875.00 | 1.28% (298,075.85) | Aaa / AA+ AA+ | 1.90 1.85 |
| 3130AUU36 | FHLB Note 4.125% Due 3/13/2026 | 4,000,000.00 | 03/29/2023 4.12% | 3,999,840.00 3,999,867.31 | 98.16 4.93% | 3,926,204.00 8,250.00 | 1.10% (73,663.31) | Aaa / AA+ NR | 2.45 2.30 |
| 3133EPHH1 | FFCB Note 4% Due 4/28/2026 | 6,000,000.00 | 05/08/2023 3.86% | 6,022,860.00 6,019,804.98 | 97.68 4.97% | 5,860,572.00 102,000.00 | 1.67% (159,232.98) | Aaa / AA+ AA+ | 2.58 2.37 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--|--|----------------------|-----------------------------|--|----------------------|---|--|--------------------------------|----------------------------|
| AGENCY | | | | | | | | | |
| 3133EPSW6 | FFCB Note 4.5% Due 8/14/2026 | 2,500,000.00 | 08/31/2023 4.64% | 2,490,475.00 2,490,705.59 | 99.01 4.87% | 2,475,252.50 14,687.50 | 0.70% (15,453.09) | Aaa / AA+ AA+ | 2.87 2.65 |
| 3130ATS57 | FHLB Note 4.5% Due 3/10/2028 | 7,000,000.00 | 04/19/2023 3.87% | 7,193,340.00 7,175,586.49 | 99.46 4.63% | 6,962,326.00 18,375.00 | 1.96% (213,260.49) | Aaa / AA+ NR | 4.45 3.97 |
| 3133EPGW9 | FFCB Note 3.875% Due 4/25/2028 | 5,000,000.00 | 04/27/2023 3.76% | 5,026,350.00 5,024,136.08 | 96.26 4.80% | 4,812,860.00 83,958.33 | 1.37% (211,276.08) | Aaa / AA+ AA+ | 4.57 4.05 |
| 3130AWTR1 | FHLB Note 4.375% Due 9/8/2028 | 4,500,000.00 | 09/22/2023 4.63% | 4,449,060.00 4,449,228.86 | 98.56 4.70% | 4,435,074.00 31,171.88 | 1.25% (14,154.86) | Aaa / AA+ NR | 4.95 4.36 |
| Total Agency | | 92,600,000.00 | 2.38% | 92,703,464.75 92,644,078.61 | 5.17% | 90,619,479.20 469,085.35 | 25.51% (2,024,599.41) | Aaa / AA+ AA+ | 1.64 1.51 |
| CORPORATE | | | | | | | | | |
| 023135BW5 | Amazon.com Inc Note 0.45% Due 5/12/2024 | 4,000,000.00 | 12/15/2021 0.96% | 3,951,200.00 3,987,535.69 | 96.90 5.63% | 3,876,052.00 6,950.00 | 1.09% (111,483.69) | A1 / AA AA- | 0.62 0.60 |
| 037833AZ3 | Apple Inc Note 2.5% Due 2/9/2025 | 4,500,000.00 | Various 1.84% | 4,585,925.00 4,539,385.29 | 96.22 5.42% | 4,329,886.50 16,250.00 | 1.22% (209,498.79) | Aaa / AA+ NR | 1.36 1.30 |
| 931142EW9 | Wal-Mart Stores Note 3.9% Due 9/9/2025 | 3,000,000.00 | Various 3.87% | 3,002,515.80 3,001,627.47 | 97.48 5.28% | 2,924,379.01 7,150.00 | 0.82% (77,248.46) | Aa2 / AA AA | 1.95 1.84 |
| Total Corporate | | 11,500,000.00 | 2.06% | 11,539,640.80 11,528,548.45 | 5.46% | 11,130,317.51 30,350.00 | 3.13% (398,230.94) | Aa2 / AA AA- | 1.26 1.20 |
| LOCAL GOV INVESTMENT POOL | | | | | | | | | |
| PPCSIPX\$1 | Public Financial Management CSIP | 16,124,332.54 | Various 5.52% | 16,124,332.54 16,124,332.54 | 1.00 5.52% | 16,124,332.54 0.00 | 4.52% 0.00 | NR / AAA NR | 0.00 0.00 |
| 99COLOT\$0 | ColoTrust Investment Pool Plus | 15,782,905.76 | Various 5.52% | 15,782,905.76 15,782,905.76 | 1.00 5.52% | 15,782,905.76 0.00 | 4.42% 0.00 | NR / AAA NR | 0.00 0.00 |
| 99CSAFE\$0 | CSAFE Investment Pool | 13,216,663.49 | Various 5.44% | 13,216,663.49 13,216,663.49 | 1.00 5.44% | 13,216,663.49 0.00 | 3.70% 0.00 | NR / NR AAA | 0.00 0.00 |
| Total Local Gov Investment Pool | | 45,123,901.79 | 5.50% | 45,123,901.79 45,123,901.79 | 5.50% | 45,123,901.79 0.00 | 12.64% 0.00 | NR / AAA AAA | 0.00 0.00 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------------------|--|-------------------|-----------------------------|------------------------------|----------------------|------------------------------------|-----------------------------|-----------------------------|----------------------------|
| MUNICIPAL BONDS | | | | | | | | | |
| 90WEDA\$03 | Westminster EDA Revenue Refunding Bonds 2.6% Due 9/15/2025 | 643,929.58 | 09/13/2022 2.60% | 643,929.58 643,929.58 | 100.00 2.60% | 643,929.58 744.10 | 0.18% 0.00 | NR / NR NR | 1.96 1.88 |
| Total Municipal Bonds | | 643,929.58 | 2.60% | 643,929.58 | 2.60% | 643,929.58 744.10 | 0.18% 0.00 | NR / NR NR | 1.96 1.88 |
| US TREASURY | | | | | | | | | |
| 912828T91 | US Treasury Note 1.625% Due 10/31/2023 | 5,000,000.00 | Various 1.59% | 5,006,054.69 5,000,125.98 | 99.70 5.13% | 4,985,170.00 34,001.36 | 1.41% (14,955.98) | Aaa / AA+ AA+ | 0.08 0.08 |
| 91282CAW1 | US Treasury Note 0.25% Due 11/15/2023 | 5,000,000.00 | 03/14/2022 1.74% | 4,878,125.00 4,991,009.22 | 99.38 5.23% | 4,969,060.00 4,721.47 | 1.39% (21,949.22) | Aaa / AA+ AA+ | 0.13 0.12 |
| 912828V80 | US Treasury Note 2.25% Due 1/31/2024 | 5,000,000.00 | 12/30/2019 1.65% | 5,117,187.50 5,009,582.36 | 98.96 5.41% | 4,947,850.00 18,953.80 | 1.39% (61,732.36) | Aaa / AA+ AA+ | 0.34 0.33 |
| 91282CBR1 | US Treasury Note 0.25% Due 3/15/2024 | 5,000,000.00 | 12/06/2021 0.73% | 4,945,898.44 4,989,166.64 | 97.72 5.34% | 4,885,940.00 549.45 | 1.37% (103,226.64) | Aaa / AA+ AA+ | 0.46 0.45 |
| 91282CBV2 | US Treasury Note 0.375% Due 4/15/2024 | 2,000,000.00 | 04/28/2021 0.36% | 2,001,171.88 2,000,213.56 | 97.32 5.48% | 1,946,328.00 3,463.11 | 0.55% (53,885.56) | Aaa / AA+ AA+ | 0.54 0.53 |
| 91282CCC3 | US Treasury Note 0.25% Due 5/15/2024 | 4,500,000.00 | 05/27/2021 0.31% | 4,492,441.41 4,498,409.82 | 96.81 5.51% | 4,356,387.00 4,249.32 | 1.22% (142,022.82) | Aaa / AA+ AA+ | 0.62 0.61 |
| 91282CCG4 | US Treasury Note 0.25% Due 6/15/2024 | 6,500,000.00 | Various 0.41% | 6,470,000.00 6,492,891.71 | 96.41 5.49% | 6,266,663.00 4,795.08 | 1.76% (226,228.71) | Aaa / AA+ AA+ | 0.71 0.69 |
| 91282CCL3 | US Treasury Note 0.375% Due 7/15/2024 | 6,000,000.00 | Various 0.35% | 6,003,984.37 6,001,066.83 | 96.10 5.48% | 5,766,096.00 4,769.02 | 1.62% (234,970.83) | Aaa / AA+ AA+ | 0.79 0.77 |
| 912828Y87 | US Treasury Note 1.75% Due 7/31/2024 | 4,500,000.00 | 07/12/2021 0.43% | 4,680,351.56 4,549,216.22 | 96.98 5.50% | 4,364,122.50 13,267.66 | 1.23% (185,093.72) | Aaa / AA+ AA+ | 0.84 0.81 |
| 91282CCT6 | US Treasury Note 0.375% Due 8/15/2024 | 6,000,000.00 | Various 0.43% | 5,990,273.44 5,997,153.26 | 95.67 5.51% | 5,740,314.00 2,873.64 | 1.61% (256,839.26) | Aaa / AA+ AA+ | 0.88 0.85 |
| 912828YE4 | US Treasury Note 1.25% Due 8/31/2024 | 7,000,000.00 | Various 0.28% | 7,244,804.69 7,062,183.53 | 96.24 5.50% | 6,736,954.00 7,451.92 | 1.89% (325,229.53) | Aaa / AA+ AA+ | 0.92 0.89 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--------------------|---|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| US TREASURY | | | | | | | | | |
| 91282CCX7 | US Treasury Note 0.375% Due 9/15/2024 | 3,000,000.00 | 09/28/2021 0.55% | 2,984,765.63 2,995,067.50 | 95.29 5.48% | 2,858,790.00 494.51 | 0.80% (136,277.50) | Aaa / AA+ AA+ | 0.96 0.93 |
| 912828YH7 | US Treasury Note 1.5% Due 9/30/2024 | 2,500,000.00 | 08/09/2021 0.44% | 2,582,324.22 2,526,197.33 | 96.20 5.45% | 2,405,077.50 102.46 | 0.67% (121,119.83) | Aaa / AA+ AA+ | 1.00 0.97 |
| 91282CDB4 | US Treasury Note 0.625% Due 10/15/2024 | 4,000,000.00 | 10/28/2021 0.77% | 3,983,125.00 3,994,057.00 | 95.18 5.45% | 3,807,188.00 11,543.72 | 1.07% (186,869.00) | Aaa / AA+ AA+ | 1.04 1.01 |
| 912828YM6 | US Treasury Note 1.5% Due 10/31/2024 | 4,000,000.00 | 07/26/2021 0.42% | 4,140,000.00 4,046,510.07 | 95.91 5.44% | 3,836,252.00 25,108.70 | 1.08% (210,258.07) | Aaa / AA+ AA+ | 1.09 1.04 |
| 91282CDH1 | US Treasury Note 0.75% Due 11/15/2024 | 5,500,000.00 | 11/29/2021 0.81% | 5,490,332.03 5,496,324.20 | 94.98 5.40% | 5,224,142.00 15,580.84 | 1.47% (272,182.20) | Aaa / AA+ AA+ | 1.13 1.09 |
| 912828YV6 | US Treasury Note 1.5% Due 11/30/2024 | 4,000,000.00 | 08/30/2021 0.45% | 4,134,843.75 4,048,393.80 | 95.68 5.37% | 3,827,032.00 20,163.93 | 1.08% (221,361.80) | Aaa / AA+ AA+ | 1.17 1.12 |
| 91282CDN8 | US Treasury Note 1% Due 12/15/2024 | 3,000,000.00 | 12/10/2021 1.04% | 2,996,601.56 2,998,632.56 | 94.96 5.37% | 2,848,710.00 8,852.46 | 0.80% (149,922.56) | Aaa / AA+ AA+ | 1.21 1.17 |
| 912828YY0 | US Treasury Note 1.75% Due 12/31/2024 | 4,000,000.00 | 09/07/2021 0.49% | 4,164,531.25 4,062,244.02 | 95.68 5.37% | 3,827,188.00 17,690.22 | 1.08% (235,056.02) | Aaa / AA+ AA+ | 1.25 1.20 |
| 912828Z52 | US Treasury Note 1.375% Due 1/31/2025 | 6,000,000.00 | Various 0.34% | 6,244,335.94 6,082,454.51 | 94.95 5.34% | 5,697,186.00 13,899.46 | 1.60% (385,268.51) | Aaa / AA+ AA+ | 1.34 1.29 |
| 912828ZC7 | US Treasury Note 1.125% Due 2/28/2025 | 4,000,000.00 | 11/01/2021 0.88% | 4,032,031.25 4,013,614.60 | 94.39 5.28% | 3,775,624.00 3,832.42 | 1.06% (237,990.60) | Aaa / AA+ AA+ | 1.42 1.37 |
| 912828ZF0 | US Treasury Note 0.5% Due 3/31/2025 | 5,000,000.00 | 03/09/2021 0.61% | 4,977,929.69 4,991,836.31 | 93.18 5.29% | 4,659,180.00 68.30 | 1.30% (332,656.31) | Aaa / AA+ AA+ | 1.50 1.46 |
| 912828ZL7 | US Treasury Note 0.375% Due 4/30/2025 | 7,500,000.00 | Various 0.32% | 7,516,015.63 7,505,960.87 | 92.71 5.23% | 6,953,025.00 11,769.70 | 1.95% (552,935.87) | Aaa / AA+ AA+ | 1.58 1.54 |
| 912828ZT0 | US Treasury Note 0.25% Due 5/31/2025 | 8,000,000.00 | 05/03/2021 0.62% | 7,882,187.50 7,951,829.19 | 92.21 5.19% | 7,376,872.00 6,721.31 | 2.07% (574,957.19) | Aaa / AA+ AA+ | 1.67 1.62 |
| 912828ZW3 | US Treasury Note 0.25% Due 6/30/2025 | 7,000,000.00 | Various 0.73% | 6,872,226.56 6,942,316.50 | 91.91 5.15% | 6,433,441.00 4,422.55 | 1.80% (508,875.50) | Aaa / AA+ AA+ | 1.75 1.70 |
| 91282CAB7 | US Treasury Note 0.25% Due 7/31/2025 | 6,000,000.00 | 11/08/2021 0.92% | 5,853,750.00 5,928,057.90 | 91.56 5.13% | 5,493,750.00 2,527.17 | 1.54% (434,307.90) | Aaa / AA+ AA+ | 1.84 1.78 |
| 912828K74 | US Treasury Note 2% Due 8/15/2025 | 6,000,000.00 | Various 2.77% | 5,853,085.94 5,917,258.33 | 94.49 5.12% | 5,669,298.00 15,326.09 | 1.59% (247,960.33) | Aaa / AA+ AA+ | 1.88 1.80 |



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|--------------------|---|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| US TREASURY | | | | | | | | | |
| 9128285C0 | US Treasury Note 3% Due 9/30/2025 | 4,500,000.00 | Various 2.81% | 4,526,250.01 4,515,749.06 | 96.12 5.06% | 4,325,449.50 368.85 | 1.21% (190,299.56) | Aaa / AA+ AA+ | 2.00 1.91 |
| 91282CFP1 | US Treasury Note 4.25% Due 10/15/2025 | 1,000,000.00 | 12/09/2022 4.11% | 1,003,750.00 1,002,691.47 | 98.43 5.07% | 984,336.00 19,624.32 | 0.28% (18,355.47) | Aaa / AA+ AA+ | 2.04 1.89 |
| 9128285J5 | US Treasury Note 3% Due 10/31/2025 | 4,500,000.00 | 06/08/2022 2.98% | 4,502,285.16 4,501,403.56 | 96.02 5.03% | 4,321,053.00 56,494.57 | 1.23% (180,350.56) | Aaa / AA+ AA+ | 2.09 1.96 |
| 912828M56 | US Treasury Note 2.25% Due 11/15/2025 | 7,000,000.00 | Various 3.37% | 6,750,664.06 6,844,153.27 | 94.48 5.02% | 6,613,908.00 59,490.49 | 1.87% (230,245.27) | Aaa / AA+ AA+ | 2.13 2.02 |
| 9128285T3 | US Treasury Note 2.625% Due 12/31/2025 | 4,000,000.00 | 07/13/2022 3.17% | 3,928,437.50 3,953,535.25 | 95.05 4.98% | 3,801,876.00 26,535.33 | 1.07% (151,659.25) | Aaa / AA+ AA+ | 2.25 2.13 |
| 9128286A3 | US Treasury Note 2.625% Due 1/31/2026 | 3,000,000.00 | 08/05/2022 3.11% | 2,952,421.88 2,968,094.23 | 94.92 4.96% | 2,847,540.00 13,267.66 | 0.80% (120,554.23) | Aaa / AA+ AA+ | 2.34 2.21 |
| 912828P46 | US Treasury Note 1.625% Due 2/15/2026 | 4,000,000.00 | 08/11/2022 3.10% | 3,805,937.50 3,868,401.37 | 92.63 4.95% | 3,705,312.00 8,301.63 | 1.04% (163,089.37) | Aaa / AA+ AA+ | 2.38 2.28 |
| 9128286L9 | US Treasury Note 2.25% Due 3/31/2026 | 4,000,000.00 | 08/02/2022 2.96% | 3,902,812.50 3,933,656.44 | 93.84 4.90% | 3,753,752.00 245.90 | 1.05% (179,904.44) | Aaa / AA+ AA+ | 2.50 2.38 |
| 9128286S4 | US Treasury Note 2.375% Due 4/30/2026 | 4,000,000.00 | 10/21/2022 4.47% | 3,730,156.25 3,802,030.52 | 93.96 4.89% | 3,758,436.00 39,755.43 | 1.06% (43,594.52) | Aaa / AA+ AA+ | 2.58 2.43 |
| 9128286X3 | US Treasury Note 2.125% Due 5/31/2026 | 6,450,000.00 | 10/20/2022 4.56% | 5,931,732.42 6,067,394.27 | 93.21 4.87% | 6,011,851.50 46,061.99 | 1.70% (55,542.77) | Aaa / AA+ AA+ | 2.67 2.52 |
| 912828U24 | US Treasury Note 2% Due 11/15/2026 | 7,000,000.00 | 06/06/2023 4.08% | 6,537,070.31 6,579,121.29 | 91.98 4.79% | 6,438,635.00 52,880.43 | 1.82% (140,486.29) | Aaa / AA+ AA+ | 3.13 2.95 |
| 91282CEF4 | US Treasury Note 2.5% Due 3/31/2027 | 5,000,000.00 | 11/14/2022 4.09% | 4,685,351.56 4,748,399.46 | 92.89 4.73% | 4,644,335.00 341.53 | 1.30% (104,064.46) | Aaa / AA+ AA+ | 3.50 3.29 |
| 91282CEN7 | US Treasury Note 2.75% Due 4/30/2027 | 4,000,000.00 | 11/29/2022 4.03% | 3,794,687.50 3,833,533.85 | 93.51 4.74% | 3,740,468.00 46,032.61 | 1.06% (93,065.85) | Aaa / AA+ AA+ | 3.58 3.31 |
| 91282CEW7 | US Treasury Note 3.25% Due 6/30/2027 | 5,000,000.00 | 11/14/2022 4.05% | 4,833,593.75 4,865,139.96 | 95.01 4.72% | 4,750,585.00 41,066.58 | 1.34% (114,554.96) | Aaa / AA+ AA+ | 3.75 3.44 |
| 91282CFH9 | US Treasury Note 3.125% Due 8/31/2027 | 7,000,000.00 | 06/06/2023 3.98% | 6,770,039.06 6,787,018.04 | 94.38 4.71% | 6,606,523.00 18,629.81 | 1.86% (180,495.04) | Aaa / AA+ AA+ | 3.92 3.62 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--|---|-----------------------|-----------------------------|--|----------------------|--|--|--------------------------------|----------------------------|
| US TREASURY | | | | | | | | | |
| 91282CFM8 | US Treasury Note 4.125% Due 9/30/2027 | 4,500,000.00 | 03/09/2023 4.37% | 4,454,121.09 4,459,769.84 | 97.92 4.70% | 4,406,310.00 507.17 | 1.23% (53,459.84) | Aaa / AA+ AA+ | 4.00 3.64 |
| 9128283F5 | US Treasury Note 2.25% Due 11/15/2027 | 5,500,000.00 | 05/22/2023 3.82% | 5,147,871.09 5,176,050.01 | 90.95 4.69% | 5,001,991.50 46,742.53 | 1.41% (174,058.51) | Aaa / AA+ AA+ | 4.13 3.83 |
| 91282CGC9 | US Treasury Note 3.875% Due 12/31/2027 | 3,000,000.00 | 05/26/2023 4.04% | 2,978,906.25 2,980,455.22 | 96.92 4.68% | 2,907,540.00 29,378.40 | 0.82% (72,915.22) | Aaa / AA+ AA+ | 4.25 3.83 |
| Total US Treasury | | 219,450,000.00 | 1.87% | 216,774,466.82 216,978,370.93 | 5.16% | 208,277,541.50 762,924.90 | 58.55% (8,700,829.43) | Aaa / AA+ AA+ | 1.81 1.71 |
| TOTAL PORTFOLIO | | 369,317,831.37 | 2.46% | 366,785,403.74 366,918,829.36 | 5.21% | 355,795,169.58 1,263,104.35 | 100.00% (11,123,659.78) | Aaa / AA+ AA+ | 1.52 1.43 |
| TOTAL MARKET VALUE PLUS ACCRUED | | | | | | 357,058,273.93 | | | |



| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|---------------------------|-----------------|------------|----------------------|--|---------|----------------|----------------------|-------------------|----------------------|-------------|
| ACQUISITIONS | | | | | | | | | | |
| Purchase | 09/05/2023 | 3133EPSW6 | 2,500,000.00 | FFCB Note 4.5% Due 8/14/2026 | 99.619 | 4.64% | 2,490,475.00 | 6,562.50 | 2,497,037.50 | 0.00 |
| Purchase | 09/25/2023 | 3130AWTR1 | 4,500,000.00 | FHLB Note 4.375% Due 9/8/2028 | 98.868 | 4.63% | 4,449,060.00 | 27,890.63 | 4,476,950.63 | 0.00 |
| Purchase | 09/29/2023 | PPCSIPX\$1 | 72,570.25 | Public Financial Management CSIP | 1.000 | 5.50% | 72,570.25 | 0.00 | 72,570.25 | 0.00 |
| Purchase | 09/30/2023 | 99COLOT\$0 | 80,501.38 | ColoTrust Investment Pool Plus | 1.000 | 5.52% | 80,501.38 | 0.00 | 80,501.38 | 0.00 |
| Purchase | 09/30/2023 | 99CSAFE\$0 | 62,458.40 | CSAFE Investment Pool | 1.000 | 5.44% | 62,458.40 | 0.00 | 62,458.40 | 0.00 |
| Subtotal | | | 7,215,530.03 | | | | 7,155,065.03 | 34,453.13 | 7,189,518.16 | 0.00 |
| Security Contribution | 09/08/2023 | 99COLOT\$0 | 2,500,000.00 | ColoTrust Investment Pool Plus | 1.000 | | 2,500,000.00 | 0.00 | 2,500,000.00 | 0.00 |
| Security Contribution | 09/11/2023 | 99CSAFE\$0 | 4,000,000.00 | CSAFE Investment Pool | 1.000 | | 4,000,000.00 | 0.00 | 4,000,000.00 | 0.00 |
| Security Contribution | 09/20/2023 | 99COLOT\$0 | 2,000,000.00 | ColoTrust Investment Pool Plus | 1.000 | | 2,000,000.00 | 0.00 | 2,000,000.00 | 0.00 |
| Security Contribution | 09/25/2023 | 99COLOT\$0 | 3,500,000.00 | ColoTrust Investment Pool Plus | 1.000 | | 3,500,000.00 | 0.00 | 3,500,000.00 | 0.00 |
| Subtotal | | | 12,000,000.00 | | | | 12,000,000.00 | 0.00 | 12,000,000.00 | 0.00 |
| TOTAL ACQUISITIONS | | | 19,215,530.03 | | | | 19,155,065.03 | 34,453.13 | 19,189,518.16 | 0.00 |
| DISPOSITIONS | | | | | | | | | | |
| Maturity | 09/08/2023 | 3130A3DL5 | 4,000,000.00 | FHLB Note 2.375% Due 9/8/2023 | 100.000 | | 4,000,000.00 | 0.00 | 4,000,000.00 | 0.00 |
| Subtotal | | | 4,000,000.00 | | | | 4,000,000.00 | 0.00 | 4,000,000.00 | 0.00 |
| Security Withdrawal | 09/05/2023 | 99COLOT\$0 | 6,000,000.00 | ColoTrust Investment Pool Plus | 1.000 | | 6,000,000.00 | 0.00 | 6,000,000.00 | 0.00 |
| Security Withdrawal | 09/14/2023 | 99CSAFE\$0 | 2,500,000.00 | CSAFE Investment Pool | 1.000 | | 2,500,000.00 | 0.00 | 2,500,000.00 | 0.00 |
| Security Withdrawal | 09/15/2023 | 90WEDA\$03 | 310,786.78 | Westminster EDA Revenue Refunding Bonds 2.6% Due 9/15/2025 | 100.000 | 2.60% | 310,786.78 | 0.00 | 310,786.78 | 0.00 |



| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|---------------------------|-----------------|------------|----------------------|--|-------|----------------|----------------------|-------------------|----------------------|-------------|
| DISPOSITIONS | | | | | | | | | | |
| Security Withdrawal | 09/15/2023 | 99COLOT\$0 | 1,500,000.00 | ColoTrust Investment Pool Plus | 1.000 | | 1,500,000.00 | 0.00 | 1,500,000.00 | 0.00 |
| Security Withdrawal | 09/15/2023 | 99CSAFE\$0 | 1,000,000.00 | CSAFE Investment Pool | 1.000 | | 1,000,000.00 | 0.00 | 1,000,000.00 | 0.00 |
| Security Withdrawal | 09/18/2023 | 99CSAFE\$0 | 1,000,000.00 | CSAFE Investment Pool | 1.000 | | 1,000,000.00 | 0.00 | 1,000,000.00 | 0.00 |
| Security Withdrawal | 09/27/2023 | 99COLOT\$0 | 6,500,000.00 | ColoTrust Investment Pool Plus | 1.000 | | 6,500,000.00 | 0.00 | 6,500,000.00 | 0.00 |
| Subtotal | | | 18,810,786.78 | | | | 18,810,786.78 | 0.00 | 18,810,786.78 | 0.00 |
| TOTAL DISPOSITIONS | | | 22,810,786.78 | | | | 22,810,786.78 | 0.00 | 22,810,786.78 | 0.00 |
| OTHER TRANSACTIONS | | | | | | | | | | |
| Interest | 09/08/2023 | 3130A3DL5 | 4,000,000.00 | FHLB Note 2.375% Due 9/8/2023 | 0.000 | | 47,500.00 | 0.00 | 47,500.00 | 0.00 |
| Interest | 09/08/2023 | 3130ATUQ8 | 4,000,000.00 | FHLB Note 4.75% Due 3/8/2024 | 0.000 | | 95,000.00 | 0.00 | 95,000.00 | 0.00 |
| Interest | 09/09/2023 | 931142EW9 | 3,000,000.00 | Wal-Mart Stores Note 3.9% Due 9/9/2025 | 0.000 | | 58,500.00 | 0.00 | 58,500.00 | 0.00 |
| Interest | 09/10/2023 | 3130ATS57 | 7,000,000.00 | FHLB Note 4.5% Due 3/10/2028 | 0.000 | | 157,500.00 | 0.00 | 157,500.00 | 0.00 |
| Interest | 09/13/2023 | 3130AUU36 | 4,000,000.00 | FHLB Note 4.125% Due 3/13/2026 | 0.000 | | 98,541.67 | 0.00 | 98,541.67 | 0.00 |
| Interest | 09/15/2023 | 90WEDA\$03 | 954,716.36 | Westminster EDA Revenue Refunding Bonds 2.6% Due 9/15/2025 | 0.000 | | 23,788.35 | 0.00 | 23,788.35 | 0.00 |
| Interest | 09/15/2023 | 91282CBR1 | 5,000,000.00 | US Treasury Note 0.25% Due 3/15/2024 | 0.000 | | 6,250.00 | 0.00 | 6,250.00 | 0.00 |
| Interest | 09/15/2023 | 91282CCX7 | 3,000,000.00 | US Treasury Note 0.375% Due 9/15/2024 | 0.000 | | 5,625.00 | 0.00 | 5,625.00 | 0.00 |
| Interest | 09/30/2023 | 9128285C0 | 4,500,000.00 | US Treasury Note 3% Due 9/30/2025 | 0.000 | | 67,500.00 | 0.00 | 67,500.00 | 0.00 |



| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|---------------------------------|-----------------|------------|-----------------------|--|-------|----------------|---------------------|-------------------|---------------------|-------------|
| OTHER TRANSACTIONS | | | | | | | | | | |
| Interest | 09/30/2023 | 9128286L9 | 4,000,000.00 | US Treasury Note 2.25% Due 3/31/2026 | 0.000 | | 45,000.00 | 0.00 | 45,000.00 | 0.00 |
| Interest | 09/30/2023 | 912828YH7 | 2,500,000.00 | US Treasury Note 1.5% Due 9/30/2024 | 0.000 | | 18,750.00 | 0.00 | 18,750.00 | 0.00 |
| Interest | 09/30/2023 | 912828ZF0 | 5,000,000.00 | US Treasury Note 0.5% Due 3/31/2025 | 0.000 | | 12,500.00 | 0.00 | 12,500.00 | 0.00 |
| Interest | 09/30/2023 | 91282CEF4 | 5,000,000.00 | US Treasury Note 2.5% Due 3/31/2027 | 0.000 | | 62,500.00 | 0.00 | 62,500.00 | 0.00 |
| Interest | 09/30/2023 | 91282CFM8 | 4,500,000.00 | US Treasury Note 4.125% Due 9/30/2027 | 0.000 | | 92,812.50 | 0.00 | 92,812.50 | 0.00 |
| Subtotal | | | 56,454,716.36 | | | | 791,767.52 | 0.00 | 791,767.52 | 0.00 |
| Dividend | 09/29/2023 | PPCSIPX\$1 | 16,051,762.29 | Public Financial Management CSIP | 0.000 | | 72,570.25 | 0.00 | 72,570.25 | 0.00 |
| Dividend | 09/30/2023 | 99COLOT\$0 | 15,702,404.38 | ColoTrust Investment Pool Plus | 0.000 | | 80,501.38 | 0.00 | 80,501.38 | 0.00 |
| Dividend | 09/30/2023 | 99CSAFE\$0 | 13,154,205.09 | CSAFE Investment Pool | 0.000 | | 62,458.40 | 0.00 | 62,458.40 | 0.00 |
| Subtotal | | | 44,908,371.76 | | | | 215,530.03 | 0.00 | 215,530.03 | 0.00 |
| TOTAL OTHER TRANSACTIONS | | | 101,363,088.12 | | | | 1,007,297.55 | 0.00 | 1,007,297.55 | 0.00 |

As of September 30, 2023



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|---------------------|--|--|---|--|---|--------------|
| FIXED INCOME | | | | | | |
| 023135BW5 | Amazon.com Inc Note 0.45% Due 05/12/2024 | 12/15/2021 12/17/2021 4,000,000.00 | 3,985,866.36 0.00 0.00 3,987,535.69 | 5,450.00 0.00 6,950.00 1,500.00 | 1,669.33 0.00 1,669.33 3,169.33 | 3,169.33 |
| 037833AZ3 | Apple Inc Note 2.5% Due 02/09/2025 | Various Various 4,500,000.00 | 4,541,762.67 0.00 0.00 4,539,385.29 | 6,875.00 0.00 16,250.00 9,375.00 | 0.00 2,377.38 (2,377.38) 6,997.62 | 6,997.62 |
| 3130A3DL5 | FHLB Note Due 09/08/2023 | 06/26/2019 06/27/2019 0.00 | 4,000,375.83 0.00 4,000,000.00 0.00 | 45,652.78 47,500.00 0.00 1,847.22 | 0.00 375.83 (375.83) 1,471.39 | 1,471.39 |
| 3130AQF40 | FHLB Note 1% Due 12/20/2024 | 12/21/2021 12/22/2021 5,000,000.00 | 4,999,543.14 0.00 0.00 4,999,571.94 | 9,861.11 0.00 14,027.78 4,166.67 | 28.80 0.00 28.80 4,195.47 | 4,195.47 |
| 3130ASDS5 | FHLB Note 2.75% Due 06/28/2024 | 06/30/2022 07/01/2022 3,000,000.00 | 2,993,202.69 0.00 0.00 2,993,880.16 | 14,437.50 0.00 21,312.50 6,875.00 | 677.47 0.00 677.47 7,552.47 | 7,552.47 |
| 3130ATS57 | FHLB Note 4.5% Due 03/10/2028 | 04/19/2023 04/20/2023 7,000,000.00 | 7,178,834.09 0.00 0.00 7,175,586.49 | 149,625.00 157,500.00 18,375.00 26,250.00 | 0.00 3,247.60 (3,247.60) 23,002.40 | 23,002.40 |
| 3130ATUQ8 | FHLB Note 4.75% Due 03/08/2024 | 11/29/2022 12/01/2022 4,000,000.00 | 3,998,024.28 0.00 0.00 3,998,337.88 | 91,305.56 95,000.00 12,138.89 15,833.33 | 313.60 0.00 313.60 16,146.93 | 16,146.93 |
| 3130AUU36 | FHLB Note 4.125% Due 03/13/2026 | 03/29/2023 03/31/2023 4,000,000.00 | 3,999,862.86 0.00 0.00 3,999,867.31 | 93,041.67 98,541.67 8,250.00 13,750.00 | 4.45 0.00 4.45 13,754.45 | 13,754.45 |
| 3130AWTR1 | FHLB Note 4.375% Due 09/08/2028 | 09/22/2023 09/25/2023 4,500,000.00 | 0.00 4,449,060.00 0.00 4,449,228.86 | 0.00 (27,890.63) 31,171.88 3,281.25 | 168.86 0.00 168.86 3,450.11 | 3,450.11 |

As of September 30, 2023



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|---------------------------------------|--|---|--|---|--------------|
| 3133EKM1 | FFCB Note 2.23% Due 02/23/2024 | 07/30/2019 08/01/2019 4,000,000.00 | 4,006,000.60 0.00 0.00 4,004,971.93 | 1,982.22 0.00 9,415.56 7,433.34 | 0.00 1,028.67 (1,028.67) 6,404.67 | 6,404.67 |
| 3133EN3M0 | FFCB Note 4.625% Due 12/05/2024 | 12/09/2022 12/12/2022 5,000,000.00 | 5,007,962.44 0.00 0.00 5,007,444.27 | 55,243.06 0.00 74,513.89 19,270.83 | 0.00 518.17 (518.17) 18,752.66 | 18,752.66 |
| 3133ENEX4 | FFCB Note 0.55% Due 11/24/2023 | 01/05/2022 01/06/2022 4,500,000.00 | 4,497,469.00 0.00 0.00 4,498,372.93 | 6,668.75 0.00 8,731.25 2,062.50 | 903.93 0.00 903.93 2,966.43 | 2,966.43 |
| 3133ENKS8 | FFCB Note 1.125% Due 01/06/2025 | 01/10/2022 01/11/2022 2,000,000.00 | 1,997,776.76 0.00 0.00 1,997,912.04 | 3,437.50 0.00 5,312.50 1,875.00 | 135.28 0.00 135.28 2,010.28 | 2,010.28 |
| 3133ENPY0 | FFCB Note 1.75% Due 02/25/2025 | 03/02/2022 03/03/2022 4,000,000.00 | 4,002,570.53 0.00 0.00 4,002,428.51 | 1,166.67 0.00 7,000.00 5,833.33 | 0.00 142.02 (142.02) 5,691.31 | 5,691.31 |
| 3133ENWH9 | FFCB Note 2.9% Due 05/09/2025 | 05/05/2022 05/09/2022 2,000,000.00 | 1,999,941.40 0.00 0.00 1,999,944.26 | 18,044.44 0.00 22,877.77 4,833.33 | 2.86 0.00 2.86 4,836.19 | 4,836.19 |
| 3133EPGW9 | FFCB Note 3.875% Due 04/25/2028 | 04/27/2023 05/01/2023 5,000,000.00 | 5,024,570.18 0.00 0.00 5,024,136.08 | 67,812.50 0.00 83,958.33 16,145.83 | 0.00 434.10 (434.10) 15,711.73 | 15,711.73 |
| 3133EPHH1 | FFCB Note 4% Due 04/28/2026 | 05/08/2023 05/09/2023 6,000,000.00 | 6,020,437.05 0.00 0.00 6,019,804.98 | 82,000.00 0.00 102,000.00 20,000.00 | 0.00 632.07 (632.07) 19,367.93 | 19,367.93 |
| 3133EPSW6 | FFCB Note 4.5% Due 08/14/2026 | 08/31/2023 09/05/2023 2,500,000.00 | 0.00 2,490,475.00 0.00 2,490,705.59 | 0.00 (6,562.50) 14,687.50 8,125.00 | 230.59 0.00 230.59 8,355.59 | 8,355.59 |

As of September 30, 2023



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|------------|---|--|---|--|---|--------------|
| 3135G05X7 | FNMA Note 0.375% Due 08/25/2025 | 03/07/2022 03/08/2022 5,000,000.00 | 4,865,951.34 0.00 0.00 4,871,505.85 | 312.50 0.00 1,875.00 1,562.50 | 5,554.51 0.00 5,554.51 7,117.01 | 7,117.01 |
| 3135G06H1 | FNMA Note 0.25% Due 11/27/2023 | Various Various 6,500,000.00 | 6,499,972.21 0.00 0.00 6,499,981.80 | 4,243.05 0.00 5,597.22 1,354.17 | 46.16 36.57 9.59 1,363.76 | 1,363.76 |
| 3135G0V34 | FNMA Note 2.5% Due 02/05/2024 | 11/14/2019 11/18/2019 3,600,000.00 | 3,612,401.37 0.00 0.00 3,610,031.68 | 6,500.00 0.00 14,000.00 7,500.00 | 0.00 2,369.69 (2,369.69) 5,130.31 | 5,130.31 |
| 3137EAEZ8 | FHLMC Note 0.25% Due 11/06/2023 | 11/05/2020 11/06/2020 8,500,000.00 | 8,500,230.55 0.00 0.00 8,500,125.75 | 6,788.19 0.00 8,559.03 1,770.84 | 0.00 104.80 (104.80) 1,666.04 | 1,666.04 |
| 3137EAF2 | FHLMC Note 0.25% Due 12/04/2023 | Various Various 6,500,000.00 | 6,500,352.94 0.00 0.00 6,500,240.30 | 3,927.08 0.00 5,281.25 1,354.17 | 0.00 112.64 (112.64) 1,241.53 | 1,241.53 |
| 90WEDA\$03 | Westminster EDA Revenue Refunding Bonds 2.6% Due 09/15/2025 | 09/13/2022 09/13/2022 643,929.58 | 954,716.36 0.00 310,786.78 643,929.58 | 22,823.02 23,788.35 744.10 1,709.43 | 0.00 0.00 0.00 1,709.43 | 1,709.43 |
| 9128283F5 | US Treasury Note 2.25% Due 11/15/2027 | 05/22/2023 05/23/2023 5,500,000.00 | 5,169,596.82 0.00 0.00 5,176,050.01 | 36,654.21 0.00 46,742.53 10,088.32 | 6,453.19 0.00 6,453.19 16,541.51 | 16,541.51 |
| 9128285C0 | US Treasury Note 3% Due 09/30/2025 | Various Various 4,500,000.00 | 4,516,396.29 0.00 0.00 4,515,749.06 | 56,803.28 67,500.00 368.85 11,065.57 | 0.00 647.23 (647.23) 10,418.34 | 10,418.34 |
| 9128285J5 | US Treasury Note 3% Due 10/31/2025 | 06/08/2022 06/10/2022 4,500,000.00 | 4,501,458.89 0.00 0.00 4,501,403.56 | 45,489.13 0.00 56,494.57 11,005.44 | 0.00 55.33 (55.33) 10,950.11 | 10,950.11 |

As of September 30, 2023



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|--|--|---|--|---|--------------|
| 9128285T3 | US Treasury Note 2.625% Due 12/31/2025 | 07/13/2022 07/14/2022 4,000,000.00 | 3,951,839.45 0.00 0.00 3,953,535.25 | 17,975.54 0.00 26,535.33 8,559.79 | 1,695.80 0.00 1,695.80 10,255.59 | 10,255.59 |
| 9128286A3 | US Treasury Note 2.625% Due 01/31/2026 | 08/05/2022 08/08/2022 3,000,000.00 | 2,966,972.11 0.00 0.00 2,968,094.23 | 6,847.83 0.00 13,267.66 6,419.83 | 1,122.12 0.00 1,122.12 7,541.95 | 7,541.95 |
| 9128286L9 | US Treasury Note 2.25% Due 03/31/2026 | 08/02/2022 08/03/2022 4,000,000.00 | 3,931,474.08 0.00 0.00 3,933,656.44 | 37,868.85 45,000.00 245.90 7,377.05 | 2,182.36 0.00 2,182.36 9,559.41 | 9,559.41 |
| 9128286S4 | US Treasury Note 2.375% Due 04/30/2026 | 10/21/2022 10/24/2022 4,000,000.00 | 3,795,725.76 0.00 0.00 3,802,030.52 | 32,010.87 0.00 39,755.43 7,744.56 | 6,304.76 0.00 6,304.76 14,049.32 | 14,049.32 |
| 9128286X3 | US Treasury Note 2.125% Due 05/31/2026 | 10/20/2022 10/21/2022 6,450,000.00 | 6,055,597.59 0.00 0.00 6,067,394.27 | 34,827.36 0.00 46,061.99 11,234.63 | 11,796.68 0.00 11,796.68 23,031.31 | 23,031.31 |
| 912828K74 | US Treasury Note 2% Due 08/15/2025 | Various Various 6,000,000.00 | 5,913,629.30 0.00 0.00 5,917,258.33 | 5,543.48 0.00 15,326.09 9,782.61 | 3,629.03 0.00 3,629.03 13,411.64 | 13,411.64 |
| 912828M56 | US Treasury Note 2.25% Due 11/15/2025 | Various Various 7,000,000.00 | 6,838,128.27 0.00 0.00 6,844,153.27 | 46,650.82 0.00 59,490.49 12,839.67 | 6,025.00 0.00 6,025.00 18,864.67 | 18,864.67 |
| 912828P46 | US Treasury Note 1.625% Due 02/15/2026 | 08/11/2022 08/15/2022 4,000,000.00 | 3,863,853.03 0.00 0.00 3,868,401.37 | 3,002.72 0.00 8,301.63 5,298.91 | 4,548.34 0.00 4,548.34 9,847.25 | 9,847.25 |
| 912828T91 | US Treasury Note 1.625% Due 10/31/2023 | Various Various 5,000,000.00 | 5,000,251.98 0.00 0.00 5,000,125.98 | 27,377.72 0.00 34,001.36 6,623.64 | 0.00 126.00 (126.00) 6,497.64 | 6,497.64 |

As of September 30, 2023



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|--|--|---|--|---|--------------|
| 912828U24 | US Treasury Note 2% Due 11/15/2026 | 06/06/2023 06/09/2023 7,000,000.00 | 6,568,055.25 0.00 0.00 6,579,121.29 | 41,467.39 0.00 52,880.43 11,413.04 | 11,066.04 0.00 11,066.04 22,479.08 | 22,479.08 |
| 912828V80 | US Treasury Note 2.25% Due 01/31/2024 | 12/30/2019 12/31/2019 5,000,000.00 | 5,011,938.67 0.00 0.00 5,009,582.36 | 9,782.61 0.00 18,953.80 9,171.19 | 0.00 2,356.31 (2,356.31) 6,814.88 | 6,814.88 |
| 912828Y87 | US Treasury Note 1.75% Due 07/31/2024 | 07/12/2021 07/13/2021 4,500,000.00 | 4,554,073.09 0.00 0.00 4,549,216.22 | 6,847.83 0.00 13,267.66 6,419.83 | 0.00 4,856.87 (4,856.87) 1,562.96 | 1,562.96 |
| 912828YE4 | US Treasury Note 1.25% Due 08/31/2024 | Various Various 7,000,000.00 | 7,067,752.21 0.00 0.00 7,062,183.53 | 240.38 0.00 7,451.92 7,211.54 | 0.00 5,568.68 (5,568.68) 1,642.86 | 1,642.86 |
| 912828YH7 | US Treasury Note 1.5% Due 09/30/2024 | 08/09/2021 08/10/2021 2,500,000.00 | 2,528,350.54 0.00 0.00 2,526,197.33 | 15,778.69 18,750.00 102.46 3,073.77 | 0.00 2,153.21 (2,153.21) 920.56 | 920.56 |
| 912828YM6 | US Treasury Note 1.5% Due 10/31/2024 | 07/26/2021 07/27/2021 4,000,000.00 | 4,050,033.56 0.00 0.00 4,046,510.07 | 20,217.39 0.00 25,108.70 4,891.31 | 0.00 3,523.49 (3,523.49) 1,367.82 | 1,367.82 |
| 912828YV6 | US Treasury Note 1.5% Due 11/30/2024 | 08/30/2021 08/31/2021 4,000,000.00 | 4,051,801.81 0.00 0.00 4,048,393.80 | 15,245.90 0.00 20,163.93 4,918.03 | 0.00 3,408.01 (3,408.01) 1,510.02 | 1,510.02 |
| 912828YY0 | US Treasury Note 1.75% Due 12/31/2024 | 09/07/2021 09/10/2021 4,000,000.00 | 4,066,330.07 0.00 0.00 4,062,244.02 | 11,983.70 0.00 17,690.22 5,706.52 | 0.00 4,086.05 (4,086.05) 1,620.47 | 1,620.47 |
| 912828Z52 | US Treasury Note 1.375% Due 01/31/2025 | Various Various 6,000,000.00 | 6,087,523.43 0.00 0.00 6,082,454.51 | 7,173.92 0.00 13,899.46 6,725.54 | 0.00 5,068.92 (5,068.92) 1,656.62 | 1,656.62 |

As of September 30, 2023



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|--|--|---|--|---|--------------|
| 912828ZC7 | US Treasury Note 1.125% Due 02/28/2025 | 11/01/2021 11/02/2021 4,000,000.00 | 4,014,406.15 0.00 0.00 4,013,614.60 | 123.63 0.00 3,832.42 3,708.79 | 0.00 791.55 (791.55) 2,917.24 | 2,917.24 |
| 912828ZF0 | US Treasury Note 0.5% Due 03/31/2025 | 03/09/2021 Various 5,000,000.00 | 4,991,388.58 0.00 0.00 4,991,836.31 | 10,519.13 12,500.00 68.30 2,049.17 | 447.73 0.00 447.73 2,496.90 | 2,496.90 |
| 912828ZL7 | US Treasury Note 0.375% Due 04/30/2025 | Various Various 7,500,000.00 | 7,506,270.80 0.00 0.00 7,505,960.87 | 9,476.90 0.00 11,769.70 2,292.80 | 0.00 309.93 (309.93) 1,982.87 | 1,982.87 |
| 912828ZT0 | US Treasury Note 0.25% Due 05/31/2025 | 05/03/2021 05/05/2021 8,000,000.00 | 7,949,452.34 0.00 0.00 7,951,829.19 | 5,081.97 0.00 6,721.31 1,639.34 | 2,376.85 0.00 2,376.85 4,016.19 | 4,016.19 |
| 912828ZW3 | US Treasury Note 0.25% Due 06/30/2025 | Various Various 7,000,000.00 | 6,939,604.11 0.00 0.00 6,942,316.50 | 2,995.93 0.00 4,422.55 1,426.62 | 2,712.39 0.00 2,712.39 4,139.01 | 4,139.01 |
| 91282CAB7 | US Treasury Note 0.25% Due 07/31/2025 | 11/08/2021 11/09/2021 6,000,000.00 | 5,924,831.80 0.00 0.00 5,928,057.90 | 1,304.35 0.00 2,527.17 1,222.82 | 3,226.10 0.00 3,226.10 4,448.92 | 4,448.92 |
| 91282CAW1 | US Treasury Note 0.25% Due 11/15/2023 | 03/14/2022 03/15/2022 5,000,000.00 | 4,985,015.37 0.00 0.00 4,991,009.22 | 3,702.45 0.00 4,721.47 1,019.02 | 5,993.85 0.00 5,993.85 7,012.87 | 7,012.87 |
| 91282CBR1 | US Treasury Note 0.25% Due 03/15/2024 | 12/06/2021 12/07/2021 5,000,000.00 | 4,987,208.80 0.00 0.00 4,989,166.64 | 5,774.46 6,250.00 549.45 1,024.99 | 1,957.84 0.00 1,957.84 2,982.83 | 2,982.83 |
| 91282CBV2 | US Treasury Note 0.375% Due 04/15/2024 | 04/28/2021 04/30/2021 2,000,000.00 | 2,000,246.08 0.00 0.00 2,000,213.56 | 2,848.36 0.00 3,463.11 614.75 | 0.00 32.52 (32.52) 582.23 | 582.23 |

As of September 30, 2023



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|--|--|---|--|---|--------------|
| 91282CCC3 | US Treasury Note 0.25% Due 05/15/2024 | 05/27/2021 06/01/2021 4,500,000.00 | 4,498,199.67 0.00 0.00 4,498,409.82 | 3,332.20 0.00 4,249.32 917.12 | 210.15 0.00 210.15 1,127.27 | 1,127.27 |
| 91282CCG4 | US Treasury Note 0.25% Due 06/15/2024 | Various Various 6,500,000.00 | 6,492,065.16 0.00 0.00 6,492,891.71 | 3,463.11 0.00 4,795.08 1,331.97 | 826.55 0.00 826.55 2,158.52 | 2,158.52 |
| 91282CCL3 | US Treasury Note 0.375% Due 07/15/2024 | Various Various 6,000,000.00 | 6,001,177.95 0.00 0.00 6,001,066.83 | 2,934.78 0.00 4,769.02 1,834.24 | 0.00 111.12 (111.12) 1,723.12 | 1,723.12 |
| 91282CCT6 | US Treasury Note 0.375% Due 08/15/2024 | Various Various 6,000,000.00 | 5,996,885.55 0.00 0.00 5,997,153.26 | 1,039.40 0.00 2,873.64 1,834.24 | 267.71 0.00 267.71 2,101.95 | 2,101.95 |
| 91282CCX7 | US Treasury Note 0.375% Due 09/15/2024 | 09/28/2021 09/30/2021 3,000,000.00 | 2,994,644.72 0.00 0.00 2,995,067.50 | 5,197.01 5,625.00 494.51 922.50 | 422.78 0.00 422.78 1,345.28 | 1,345.28 |
| 91282CDB4 | US Treasury Note 0.625% Due 10/15/2024 | 10/28/2021 11/01/2021 4,000,000.00 | 3,993,587.81 0.00 0.00 3,994,057.00 | 9,494.54 0.00 11,543.72 2,049.18 | 469.19 0.00 469.19 2,518.37 | 2,518.37 |
| 91282CDH1 | US Treasury Note 0.75% Due 11/15/2024 | 11/29/2021 11/30/2021 5,500,000.00 | 5,496,055.90 0.00 0.00 5,496,324.20 | 12,218.07 0.00 15,580.84 3,362.77 | 268.30 0.00 268.30 3,631.07 | 3,631.07 |
| 91282CDN8 | US Treasury Note 1% Due 12/15/2024 | 12/10/2021 12/15/2021 3,000,000.00 | 2,998,539.54 0.00 0.00 2,998,632.56 | 6,393.44 0.00 8,852.46 2,459.02 | 93.02 0.00 93.02 2,552.04 | 2,552.04 |
| 91282CEF4 | US Treasury Note 2.5% Due 03/31/2027 | 11/14/2022 11/15/2022 5,000,000.00 | 4,742,488.72 0.00 0.00 4,748,399.46 | 52,595.63 62,500.00 341.53 10,245.90 | 5,910.74 0.00 5,910.74 16,156.64 | 16,156.64 |

As of September 30, 2023



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|---------------------------|--|--|---|--|---|-------------------|
| 91282CEN7 | US Treasury Note 2.75% Due 04/30/2027 | 11/29/2022 11/30/2022 4,000,000.00 | 3,829,712.90 0.00 0.00 3,833,533.85 | 37,065.22 0.00 46,032.61 8,967.39 | 3,820.95 0.00 3,820.95 12,788.34 | 12,788.34 |
| 91282CEW7 | US Treasury Note 3.25% Due 06/30/2027 | 11/14/2022 11/15/2022 5,000,000.00 | 4,862,182.50 0.00 0.00 4,865,139.96 | 27,819.29 0.00 41,066.58 13,247.29 | 2,957.46 0.00 2,957.46 16,204.75 | 16,204.75 |
| 91282CFH9 | US Treasury Note 3.125% Due 08/31/2027 | 06/06/2023 06/09/2023 7,000,000.00 | 6,782,549.89 0.00 0.00 6,787,018.04 | 600.96 0.00 18,629.81 18,028.85 | 4,468.15 0.00 4,468.15 22,497.00 | 22,497.00 |
| 91282CFM8 | US Treasury Note 4.125% Due 09/30/2027 | 03/09/2023 03/10/2023 4,500,000.00 | 4,458,943.20 0.00 0.00 4,459,769.84 | 78,104.51 92,812.50 507.17 15,215.16 | 826.64 0.00 826.64 16,041.80 | 16,041.80 |
| 91282CFP1 | US Treasury Note 4.25% Due 10/15/2025 | 12/09/2022 12/12/2022 1,000,000.00 | 1,002,799.86 0.00 0.00 1,002,691.47 | 16,140.71 0.00 19,624.32 3,483.61 | 0.00 108.39 (108.39) 3,375.22 | 3,375.22 |
| 91282CGC9 | US Treasury Note 3.875% Due 12/31/2027 | 05/26/2023 05/31/2023 3,000,000.00 | 2,980,077.43 0.00 0.00 2,980,455.22 | 19,901.49 0.00 29,378.40 9,476.91 | 377.79 0.00 377.79 9,854.70 | 9,854.70 |
| 931142EW9 | Wal-Mart Stores Note 3.9% Due 09/09/2025 | Various 09/09/2022 3,000,000.00 | 3,001,696.33 0.00 0.00 3,001,627.47 | 55,900.00 58,500.00 7,150.00 9,750.00 | 12.36 81.22 (68.86) 9,681.14 | 9,681.14 |
| | | | 319,108,638.01 | 1,551,014.76 | 102,205.71 | |
| | | | 6,939,535.00 | 757,314.39 | 44,664.37 | |
| | | | 4,310,786.78 | 1,263,104.35 | 57,541.34 | |
| Total Fixed Income | | 324,193,929.58 | 321,794,927.57 | 469,403.98 | 526,945.32 | 526,945.32 |

As of September 30, 2023



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|------------------------------|-------------------------------------|-------------------------------------|---|--|---|-------------------|
| INVESTMENT POOL | | | | | | |
| 99COLOT\$0 | ColoTrust Investment Pool Plus | Various Various 15,782,905.76 | 21,702,404.38 8,080,501.38 14,000,000.00 15,782,905.76 | 0.00 80,501.38 0.00 80,501.38 | 0.00 0.00 0.00 80,501.38 | 80,501.38 |
| 99CSAFE\$0 | CSAFE Investment Pool | Various Various 13,216,663.49 | 13,654,205.09 4,062,458.40 4,500,000.00 13,216,663.49 | 0.00 62,458.40 0.00 62,458.40 | 0.00 0.00 0.00 62,458.40 | 62,458.40 |
| PPCSIPX\$1 | Public Financial Management CSIP | Various Various 16,124,332.54 | 16,051,762.29 72,570.25 0.00 16,124,332.54 | 0.00 72,570.25 0.00 72,570.25 | 0.00 0.00 0.00 72,570.25 | 72,570.25 |
| Total Investment Pool | | | 45,123,901.79 | 215,530.03 | 215,530.03 | 215,530.03 |
| | | | 51,408,371.76 | 0.00 | 0.00 | |
| | | | 12,215,530.03 | 215,530.03 | 0.00 | |
| | | | 18,500,000.00 | 0.00 | 0.00 | |
| | | | 370,517,009.77 | 1,551,014.76 | 102,205.71 | |
| | | | 19,155,065.03 | 972,844.42 | 44,664.37 | |
| | | | 22,810,786.78 | 1,263,104.35 | 57,541.34 | |
| TOTAL PORTFOLIO | | 369,317,831.37 | 366,918,829.36 | 684,934.01 | 742,475.35 | 742,475.35 |



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|-----------|--------------|--|---------------------|-------------------|---------------------|
| 10/15/2023 | Interest | 91282CFP1 | 1,000,000.00 | US Treasury Note 4.25% Due 10/15/2025 | 0.00 | 21,250.00 | 21,250.00 |
| 10/15/2023 | Interest | 91282CDB4 | 4,000,000.00 | US Treasury Note 0.625% Due 10/15/2024 | 0.00 | 12,500.00 | 12,500.00 |
| 10/15/2023 | Interest | 91282CBV2 | 2,000,000.00 | US Treasury Note 0.375% Due 4/15/2024 | 0.00 | 3,750.00 | 3,750.00 |
| 10/25/2023 | Interest | 3133EPGW9 | 5,000,000.00 | FFCB Note 3.875% Due 4/25/2028 | 0.00 | 96,875.00 | 96,875.00 |
| 10/28/2023 | Interest | 3133EPHH1 | 6,000,000.00 | FFCB Note 4% Due 4/28/2026 | 0.00 | 120,000.00 | 120,000.00 |
| 10/31/2023 | Interest | 912828J5 | 4,500,000.00 | US Treasury Note 3% Due 10/31/2025 | 0.00 | 67,500.00 | 67,500.00 |
| 10/31/2023 | Interest | 9128286S4 | 4,000,000.00 | US Treasury Note 2.375% Due 4/30/2026 | 0.00 | 47,500.00 | 47,500.00 |
| 10/31/2023 | Interest | 912828YM6 | 4,000,000.00 | US Treasury Note 1.5% Due 10/31/2024 | 0.00 | 30,000.00 | 30,000.00 |
| 10/31/2023 | Interest | 912828ZL7 | 7,500,000.00 | US Treasury Note 0.375% Due 4/30/2025 | 0.00 | 14,062.50 | 14,062.50 |
| 10/31/2023 | Interest | 91282CEN7 | 4,000,000.00 | US Treasury Note 2.75% Due 4/30/2027 | 0.00 | 55,000.00 | 55,000.00 |
| 10/31/2023 | Maturity | 912828T91 | 5,000,000.00 | US Treasury Note 1.625% Due 10/31/2023 | 5,000,000.00 | 40,625.00 | 5,040,625.00 |
| OCT 2023 | | | | | 5,000,000.00 | 509,062.50 | 5,509,062.50 |
| 11/06/2023 | Maturity | 3137EAEZ8 | 8,500,000.00 | FHLMC Note 0.25% Due 11/6/2023 | 8,500,000.00 | 10,625.00 | 8,510,625.00 |
| 11/09/2023 | Interest | 3133ENWH9 | 2,000,000.00 | FFCB Note 2.9% Due 5/9/2025 | 0.00 | 29,000.00 | 29,000.00 |
| 11/12/2023 | Interest | 023135BW5 | 4,000,000.00 | Amazon.com Inc Note 0.45% Due 5/12/2024 | 0.00 | 9,000.00 | 9,000.00 |
| 11/15/2023 | Interest | 912828M56 | 7,000,000.00 | US Treasury Note 2.25% Due 11/15/2025 | 0.00 | 78,750.00 | 78,750.00 |
| 11/15/2023 | Interest | 9128283F5 | 5,500,000.00 | US Treasury Note 2.25% Due 11/15/2027 | 0.00 | 61,875.00 | 61,875.00 |

Cash Flow Report

As of September 30, 2023



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|-----------|--------------|--|----------------------|-------------------|----------------------|
| 11/15/2023 | Interest | 91282CCC3 | 4,500,000.00 | US Treasury Note 0.25% Due 5/15/2024 | 0.00 | 5,625.00 | 5,625.00 |
| 11/15/2023 | Interest | 912828U24 | 7,000,000.00 | US Treasury Note 2% Due 11/15/2026 | 0.00 | 70,000.00 | 70,000.00 |
| 11/15/2023 | Interest | 91282CDH1 | 5,500,000.00 | US Treasury Note 0.75% Due 11/15/2024 | 0.00 | 20,625.00 | 20,625.00 |
| 11/15/2023 | Maturity | 91282CAW1 | 5,000,000.00 | US Treasury Note 0.25% Due 11/15/2023 | 5,000,000.00 | 6,250.00 | 5,006,250.00 |
| 11/24/2023 | Maturity | 3133ENEX4 | 4,500,000.00 | FFCB Note 0.55% Due 11/24/2023 | 4,500,000.00 | 12,375.00 | 4,512,375.00 |
| 11/27/2023 | Maturity | 3135G06H1 | 6,500,000.00 | FNMA Note 0.25% Due 11/27/2023 | 6,500,000.00 | 8,125.00 | 6,508,125.00 |
| 11/30/2023 | Interest | 9128286X3 | 6,450,000.00 | US Treasury Note 2.125% Due 5/31/2026 | 0.00 | 68,531.25 | 68,531.25 |
| 11/30/2023 | Interest | 912828YV6 | 4,000,000.00 | US Treasury Note 1.5% Due 11/30/2024 | 0.00 | 30,000.00 | 30,000.00 |
| 11/30/2023 | Interest | 912828ZT0 | 8,000,000.00 | US Treasury Note 0.25% Due 5/31/2025 | 0.00 | 10,000.00 | 10,000.00 |
| NOV 2023 | | | | | 24,500,000.00 | 420,781.25 | 24,920,781.25 |
| 12/04/2023 | Maturity | 3137EAFA2 | 6,500,000.00 | FHLMC Note 0.25% Due 12/4/2023 | 6,500,000.00 | 8,125.00 | 6,508,125.00 |
| 12/05/2023 | Interest | 3133EN3M0 | 5,000,000.00 | FFCB Note 4.625% Due 12/5/2024 | 0.00 | 115,625.00 | 115,625.00 |
| 12/15/2023 | Interest | 91282CDN8 | 3,000,000.00 | US Treasury Note 1% Due 12/15/2024 | 0.00 | 15,000.00 | 15,000.00 |
| 12/15/2023 | Interest | 91282CCG4 | 6,500,000.00 | US Treasury Note 0.25% Due 6/15/2024 | 0.00 | 8,125.00 | 8,125.00 |
| 12/20/2023 | Interest | 3130AQF40 | 5,000,000.00 | FHLB Note 1% Due 12/20/2024 | 0.00 | 25,000.00 | 25,000.00 |
| 12/28/2023 | Interest | 3130ASDS5 | 3,000,000.00 | FHLB Note 2.75% Due 6/28/2024 | 0.00 | 41,250.00 | 41,250.00 |
| 12/31/2023 | Interest | 912828YY0 | 4,000,000.00 | US Treasury Note 1.75% Due 12/31/2024 | 0.00 | 35,000.00 | 35,000.00 |

Cash Flow Report

As of September 30, 2023



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|-----------|--------------|---|---------------------|-------------------|---------------------|
| 12/31/2023 | Interest | 9128285T3 | 4,000,000.00 | US Treasury Note 2.625% Due 12/31/2025 | 0.00 | 52,500.00 | 52,500.00 |
| 12/31/2023 | Interest | 91282CEW7 | 5,000,000.00 | US Treasury Note 3.25% Due 6/30/2027 | 0.00 | 81,250.00 | 81,250.00 |
| 12/31/2023 | Interest | 91282CGC9 | 3,000,000.00 | US Treasury Note 3.875% Due 12/31/2027 | 0.00 | 58,125.00 | 58,125.00 |
| 12/31/2023 | Interest | 912828ZW3 | 7,000,000.00 | US Treasury Note 0.25% Due 6/30/2025 | 0.00 | 8,750.00 | 8,750.00 |
| DEC 2023 | | | | | 6,500,000.00 | 448,750.00 | 6,948,750.00 |
| 01/06/2024 | Interest | 3133ENKS8 | 2,000,000.00 | FFCB Note 1.125% Due 1/6/2025 | 0.00 | 11,250.00 | 11,250.00 |
| 01/15/2024 | Interest | 91282CCL3 | 6,000,000.00 | US Treasury Note 0.375% Due 7/15/2024 | 0.00 | 11,250.00 | 11,250.00 |
| 01/31/2024 | Interest | 912828Y87 | 4,500,000.00 | US Treasury Note 1.75% Due 7/31/2024 | 0.00 | 39,375.00 | 39,375.00 |
| 01/31/2024 | Interest | 912828Z52 | 6,000,000.00 | US Treasury Note 1.375% Due 1/31/2025 | 0.00 | 41,250.00 | 41,250.00 |
| 01/31/2024 | Interest | 91282CAB7 | 6,000,000.00 | US Treasury Note 0.25% Due 7/31/2025 | 0.00 | 7,500.00 | 7,500.00 |
| 01/31/2024 | Interest | 9128286A3 | 3,000,000.00 | US Treasury Note 2.625% Due 1/31/2026 | 0.00 | 39,375.00 | 39,375.00 |
| 01/31/2024 | Maturity | 912828V80 | 5,000,000.00 | US Treasury Note 2.25% Due 1/31/2024 | 5,000,000.00 | 56,250.00 | 5,056,250.00 |
| JAN 2024 | | | | | 5,000,000.00 | 206,250.00 | 5,206,250.00 |
| 02/05/2024 | Maturity | 3135G0V34 | 3,600,000.00 | FNMA Note 2.5% Due 2/5/2024 | 3,600,000.00 | 45,000.00 | 3,645,000.00 |
| 02/09/2024 | Interest | 037833AZ3 | 4,500,000.00 | Apple Inc Note 2.5% Due 2/9/2025 | 0.00 | 56,250.00 | 56,250.00 |
| 02/14/2024 | Interest | 3133EPSW6 | 2,500,000.00 | FFCB Note 4.5% Due 8/14/2026 | 0.00 | 56,250.00 | 56,250.00 |
| 02/15/2024 | Interest | 912828P46 | 4,000,000.00 | US Treasury Note 1.625% Due 2/15/2026 | 0.00 | 32,500.00 | 32,500.00 |
| 02/15/2024 | Interest | 912828K74 | 6,000,000.00 | US Treasury Note 2% Due 8/15/2025 | 0.00 | 60,000.00 | 60,000.00 |



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|-----------|--------------|---|---------------------|-------------------|---------------------|
| 02/15/2024 | Interest | 91282CCT6 | 6,000,000.00 | US Treasury Note 0.375% Due 8/15/2024 | 0.00 | 11,250.00 | 11,250.00 |
| 02/23/2024 | Maturity | 3133EKMx1 | 4,000,000.00 | FFCB Note 2.23% Due 2/23/2024 | 4,000,000.00 | 44,600.00 | 4,044,600.00 |
| 02/25/2024 | Interest | 3135G05X7 | 5,000,000.00 | FNMA Note 0.375% Due 8/25/2025 | 0.00 | 9,375.00 | 9,375.00 |
| 02/25/2024 | Interest | 3133ENPY0 | 4,000,000.00 | FFCB Note 1.75% Due 2/25/2025 | 0.00 | 35,000.00 | 35,000.00 |
| 02/29/2024 | Interest | 912828ZC7 | 4,000,000.00 | US Treasury Note 1.125% Due 2/28/2025 | 0.00 | 22,500.00 | 22,500.00 |
| 02/29/2024 | Interest | 912828YE4 | 7,000,000.00 | US Treasury Note 1.25% Due 8/31/2024 | 0.00 | 43,750.00 | 43,750.00 |
| 02/29/2024 | Interest | 91282CFH9 | 7,000,000.00 | US Treasury Note 3.125% Due 8/31/2027 | 0.00 | 109,375.00 | 109,375.00 |
| FEB 2024 | | | | | 7,600,000.00 | 525,850.00 | 8,125,850.00 |
| 03/08/2024 | Interest | 3130AWTR1 | 4,500,000.00 | FHLB Note 4.375% Due 9/8/2028 | 0.00 | 117,031.25 | 117,031.25 |
| 03/08/2024 | Maturity | 3130ATUQ8 | 4,000,000.00 | FHLB Note 4.75% Due 3/8/2024 | 4,000,000.00 | 95,000.00 | 4,095,000.00 |
| 03/09/2024 | Interest | 931142EW9 | 3,000,000.00 | Wal-Mart Stores Note 3.9% Due 9/9/2025 | 0.00 | 58,500.00 | 58,500.00 |
| 03/10/2024 | Interest | 3130ATS57 | 7,000,000.00 | FHLB Note 4.5% Due 3/10/2028 | 0.00 | 157,500.00 | 157,500.00 |
| 03/13/2024 | Interest | 3130AUU36 | 4,000,000.00 | FHLB Note 4.125% Due 3/13/2026 | 0.00 | 82,500.00 | 82,500.00 |
| 03/15/2024 | Interest | 91282CCX7 | 3,000,000.00 | US Treasury Note 0.375% Due 9/15/2024 | 0.00 | 5,625.00 | 5,625.00 |
| 03/15/2024 | Maturity | 91282CBR1 | 5,000,000.00 | US Treasury Note 0.25% Due 3/15/2024 | 5,000,000.00 | 6,250.00 | 5,006,250.00 |
| 03/31/2024 | Interest | 9128286L9 | 4,000,000.00 | US Treasury Note 2.25% Due 3/31/2026 | 0.00 | 45,000.00 | 45,000.00 |
| 03/31/2024 | Interest | 912828YH7 | 2,500,000.00 | US Treasury Note 1.5% Due 9/30/2024 | 0.00 | 18,750.00 | 18,750.00 |



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|-----------|--------------|--|---------------------|-------------------|---------------------|
| 03/31/2024 | Interest | 91282CFM8 | 4,500,000.00 | US Treasury Note 4.125% Due 9/30/2027 | 0.00 | 92,812.50 | 92,812.50 |
| 03/31/2024 | Interest | 9128285C0 | 4,500,000.00 | US Treasury Note 3% Due 9/30/2025 | 0.00 | 67,500.00 | 67,500.00 |
| 03/31/2024 | Interest | 912828ZF0 | 5,000,000.00 | US Treasury Note 0.5% Due 3/31/2025 | 0.00 | 12,500.00 | 12,500.00 |
| 03/31/2024 | Interest | 91282CEF4 | 5,000,000.00 | US Treasury Note 2.5% Due 3/31/2027 | 0.00 | 62,500.00 | 62,500.00 |
| MAR 2024 | | | | | 9,000,000.00 | 821,468.75 | 9,821,468.75 |
| 04/15/2024 | Interest | 91282CFP1 | 1,000,000.00 | US Treasury Note 4.25% Due 10/15/2025 | 0.00 | 21,250.00 | 21,250.00 |
| 04/15/2024 | Interest | 91282CDB4 | 4,000,000.00 | US Treasury Note 0.625% Due 10/15/2024 | 0.00 | 12,500.00 | 12,500.00 |
| 04/15/2024 | Maturity | 91282CBV2 | 2,000,000.00 | US Treasury Note 0.375% Due 4/15/2024 | 2,000,000.00 | 3,750.00 | 2,003,750.00 |
| 04/25/2024 | Interest | 3133EPGW9 | 5,000,000.00 | FFCB Note 3.875% Due 4/25/2028 | 0.00 | 96,875.00 | 96,875.00 |
| 04/28/2024 | Interest | 3133EPHH1 | 6,000,000.00 | FFCB Note 4% Due 4/28/2026 | 0.00 | 120,000.00 | 120,000.00 |
| 04/30/2024 | Interest | 91282CEN7 | 4,000,000.00 | US Treasury Note 2.75% Due 4/30/2027 | 0.00 | 55,000.00 | 55,000.00 |
| 04/30/2024 | Interest | 9128285J5 | 4,500,000.00 | US Treasury Note 3% Due 10/31/2025 | 0.00 | 67,500.00 | 67,500.00 |
| 04/30/2024 | Interest | 9128286S4 | 4,000,000.00 | US Treasury Note 2.375% Due 4/30/2026 | 0.00 | 47,500.00 | 47,500.00 |
| 04/30/2024 | Interest | 912828YM6 | 4,000,000.00 | US Treasury Note 1.5% Due 10/31/2024 | 0.00 | 30,000.00 | 30,000.00 |
| 04/30/2024 | Interest | 912828ZL7 | 7,500,000.00 | US Treasury Note 0.375% Due 4/30/2025 | 0.00 | 14,062.50 | 14,062.50 |
| APR 2024 | | | | | 2,000,000.00 | 468,437.50 | 2,468,437.50 |
| 05/09/2024 | Interest | 3133ENWH9 | 2,000,000.00 | FFCB Note 2.9% Due 5/9/2025 | 0.00 | 29,000.00 | 29,000.00 |
| 05/12/2024 | Maturity | 023135BW5 | 4,000,000.00 | Amazon.com Inc Note 0.45% Due 5/12/2024 | 4,000,000.00 | 9,000.00 | 4,009,000.00 |



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|-----------|--------------|---|---------------------|-------------------|---------------------|
| 05/15/2024 | Interest | 912828U24 | 7,000,000.00 | US Treasury Note 2% Due 11/15/2026 | 0.00 | 70,000.00 | 70,000.00 |
| 05/15/2024 | Interest | 91282CDH1 | 5,500,000.00 | US Treasury Note 0.75% Due 11/15/2024 | 0.00 | 20,625.00 | 20,625.00 |
| 05/15/2024 | Interest | 912828M56 | 7,000,000.00 | US Treasury Note 2.25% Due 11/15/2025 | 0.00 | 78,750.00 | 78,750.00 |
| 05/15/2024 | Interest | 9128283F5 | 5,500,000.00 | US Treasury Note 2.25% Due 11/15/2027 | 0.00 | 61,875.00 | 61,875.00 |
| 05/15/2024 | Maturity | 91282CCC3 | 4,500,000.00 | US Treasury Note 0.25% Due 5/15/2024 | 4,500,000.00 | 5,625.00 | 4,505,625.00 |
| 05/31/2024 | Interest | 912828YV6 | 4,000,000.00 | US Treasury Note 1.5% Due 11/30/2024 | 0.00 | 30,000.00 | 30,000.00 |
| 05/31/2024 | Interest | 912828ZT0 | 8,000,000.00 | US Treasury Note 0.25% Due 5/31/2025 | 0.00 | 10,000.00 | 10,000.00 |
| 05/31/2024 | Interest | 9128286X3 | 6,450,000.00 | US Treasury Note 2.125% Due 5/31/2026 | 0.00 | 68,531.25 | 68,531.25 |
| MAY 2024 | | | | | 8,500,000.00 | 383,406.25 | 8,883,406.25 |
| 06/05/2024 | Interest | 3133EN3M0 | 5,000,000.00 | FFCB Note 4.625% Due 12/5/2024 | 0.00 | 115,625.00 | 115,625.00 |
| 06/15/2024 | Interest | 91282CDN8 | 3,000,000.00 | US Treasury Note 1% Due 12/15/2024 | 0.00 | 15,000.00 | 15,000.00 |
| 06/15/2024 | Maturity | 91282CCG4 | 6,500,000.00 | US Treasury Note 0.25% Due 6/15/2024 | 6,500,000.00 | 8,125.00 | 6,508,125.00 |
| 06/20/2024 | Interest | 3130AQF40 | 5,000,000.00 | FHLB Note 1% Due 12/20/2024 | 0.00 | 25,000.00 | 25,000.00 |
| 06/28/2024 | Maturity | 3130ASDS5 | 3,000,000.00 | FHLB Note 2.75% Due 6/28/2024 | 3,000,000.00 | 41,250.00 | 3,041,250.00 |
| 06/30/2024 | Interest | 9128285T3 | 4,000,000.00 | US Treasury Note 2.625% Due 12/31/2025 | 0.00 | 52,500.00 | 52,500.00 |
| 06/30/2024 | Interest | 912828YY0 | 4,000,000.00 | US Treasury Note 1.75% Due 12/31/2024 | 0.00 | 35,000.00 | 35,000.00 |
| 06/30/2024 | Interest | 91282CGC9 | 3,000,000.00 | US Treasury Note 3.875% Due 12/31/2027 | 0.00 | 58,125.00 | 58,125.00 |

Cash Flow Report

As of September 30, 2023



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|-----------|--------------|--|----------------------|-------------------|----------------------|
| 06/30/2024 | Interest | 912828ZW3 | 7,000,000.00 | US Treasury Note 0.25% Due 6/30/2025 | 0.00 | 8,750.00 | 8,750.00 |
| 06/30/2024 | Interest | 91282CEW7 | 5,000,000.00 | US Treasury Note 3.25% Due 6/30/2027 | 0.00 | 81,250.00 | 81,250.00 |
| JUN 2024 | | | | | 9,500,000.00 | 440,625.00 | 9,940,625.00 |
| 07/06/2024 | Interest | 3133ENKS8 | 2,000,000.00 | FFCB Note 1.125% Due 1/6/2025 | 0.00 | 11,250.00 | 11,250.00 |
| 07/15/2024 | Maturity | 91282CCL3 | 6,000,000.00 | US Treasury Note 0.375% Due 7/15/2024 | 6,000,000.00 | 11,250.00 | 6,011,250.00 |
| 07/31/2024 | Interest | 9128286A3 | 3,000,000.00 | US Treasury Note 2.625% Due 1/31/2026 | 0.00 | 39,375.00 | 39,375.00 |
| 07/31/2024 | Interest | 91282CAB7 | 6,000,000.00 | US Treasury Note 0.25% Due 7/31/2025 | 0.00 | 7,500.00 | 7,500.00 |
| 07/31/2024 | Interest | 912828Z52 | 6,000,000.00 | US Treasury Note 1.375% Due 1/31/2025 | 0.00 | 41,250.00 | 41,250.00 |
| 07/31/2024 | Maturity | 912828Y87 | 4,500,000.00 | US Treasury Note 1.75% Due 7/31/2024 | 4,500,000.00 | 39,375.00 | 4,539,375.00 |
| JUL 2024 | | | | | 10,500,000.00 | 150,000.00 | 10,650,000.00 |
| 08/09/2024 | Interest | 037833AZ3 | 4,500,000.00 | Apple Inc Note 2.5% Due 2/9/2025 | 0.00 | 56,250.00 | 56,250.00 |
| 08/14/2024 | Interest | 3133EPSW6 | 2,500,000.00 | FFCB Note 4.5% Due 8/14/2026 | 0.00 | 56,250.00 | 56,250.00 |
| 08/15/2024 | Interest | 912828K74 | 6,000,000.00 | US Treasury Note 2% Due 8/15/2025 | 0.00 | 60,000.00 | 60,000.00 |
| 08/15/2024 | Interest | 912828P46 | 4,000,000.00 | US Treasury Note 1.625% Due 2/15/2026 | 0.00 | 32,500.00 | 32,500.00 |
| 08/15/2024 | Maturity | 91282CCT6 | 6,000,000.00 | US Treasury Note 0.375% Due 8/15/2024 | 6,000,000.00 | 11,250.00 | 6,011,250.00 |
| 08/25/2024 | Interest | 3133ENPY0 | 4,000,000.00 | FFCB Note 1.75% Due 2/25/2025 | 0.00 | 35,000.00 | 35,000.00 |
| 08/25/2024 | Interest | 3135G05X7 | 5,000,000.00 | FNMA Note 0.375% Due 8/25/2025 | 0.00 | 9,375.00 | 9,375.00 |
| 08/31/2024 | Interest | 91282CFH9 | 7,000,000.00 | US Treasury Note 3.125% Due 8/31/2027 | 0.00 | 109,375.00 | 109,375.00 |



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|------------|--------------|---|-----------------------|---------------------|-----------------------|
| 08/31/2024 | Interest | 912828ZC7 | 4,000,000.00 | US Treasury Note 1.125% Due 2/28/2025 | 0.00 | 22,500.00 | 22,500.00 |
| 08/31/2024 | Maturity | 912828YE4 | 7,000,000.00 | US Treasury Note 1.25% Due 8/31/2024 | 7,000,000.00 | 43,750.00 | 7,043,750.00 |
| AUG 2024 | | | | | 13,000,000.00 | 436,250.00 | 13,436,250.00 |
| 09/08/2024 | Interest | 3130AWTR1 | 4,500,000.00 | FHLB Note 4.375% Due 9/8/2028 | 0.00 | 98,437.50 | 98,437.50 |
| 09/09/2024 | Interest | 931142EW9 | 3,000,000.00 | Wal-Mart Stores Note 3.9% Due 9/9/2025 | 0.00 | 58,500.00 | 58,500.00 |
| 09/10/2024 | Interest | 3130ATS57 | 7,000,000.00 | FHLB Note 4.5% Due 3/10/2028 | 0.00 | 157,500.00 | 157,500.00 |
| 09/13/2024 | Interest | 3130AUU36 | 4,000,000.00 | FHLB Note 4.125% Due 3/13/2026 | 0.00 | 82,500.00 | 82,500.00 |
| 09/15/2024 | Interest | 90WEDA\$03 | 643,929.58 | Westminster EDA Revenue Refunding Bonds 2.6% Due 9/15/2025 | 0.00 | 16,742.17 | 16,742.17 |
| 09/15/2024 | Maturity | 91282CCX7 | 3,000,000.00 | US Treasury Note 0.375% Due 9/15/2024 | 3,000,000.00 | 5,625.00 | 3,005,625.00 |
| SEP 2024 | | | | | 3,000,000.00 | 419,304.67 | 3,419,304.67 |
| TOTAL | | | | | 104,100,000.00 | 5,230,185.92 | 109,330,185.92 |



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