



Westminster CO Operating/LGIP Consolidated - [REDACTED]

MONTHLY ACCOUNT STATEMENT

MARCH 1, 2022 THROUGH MARCH 31, 2022

| |
|------------|
| [REDACTED] |
| [REDACTED] |
| [REDACTED] |

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

| | |
|---------------------------|----------|
| Average Modified Duration | 1.65 |
| Average Coupon | 1.00% |
| Average Purchase YTM | 0.93% |
| Average Market YTM | 1.90% |
| Average S&P/Moody Rating | AA+/Aaa |
| Average Final Maturity | 1.68 yrs |
| Average Life | 1.67 yrs |

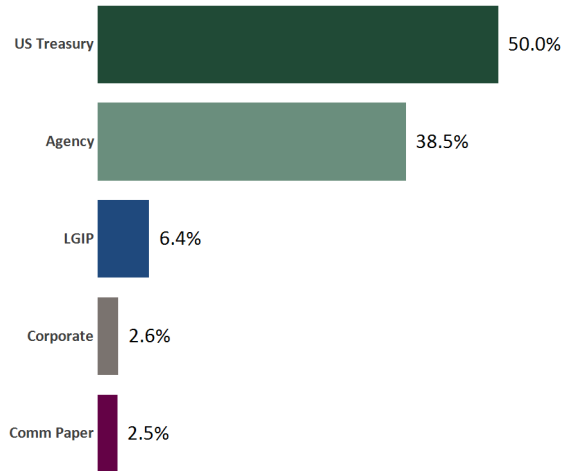
ACCOUNT SUMMARY

| | Beg. Values as of 2/28/22 | End Values as of 3/31/22 |
|---------------------------|------------------------------|-----------------------------|
| Market Value | 312,706,357 | 321,306,749 |
| Accrued Interest | 738,933 | 702,621 |
| Total Market Value | 313,445,291 | 322,009,371 |
| Income Earned | 231,213 | 251,043 |
| Cont/WD | | |
| Par | 315,818,569 | 328,823,034 |
| Book Value | 316,469,137 | 329,124,073 |
| Cost Value | 316,897,207 | 329,580,224 |

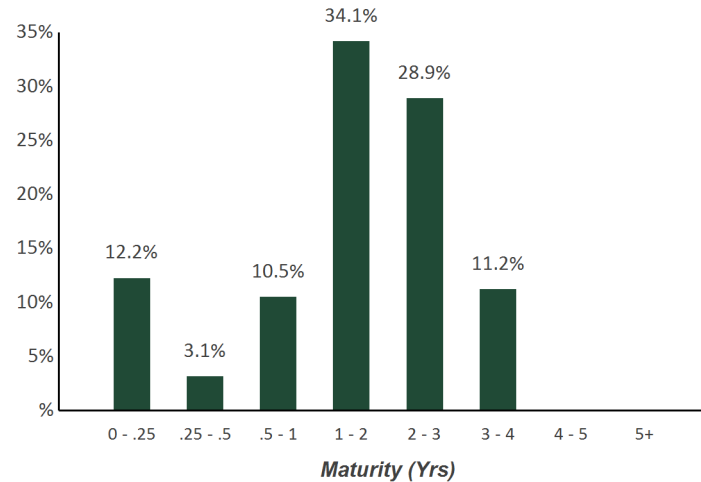
TOP ISSUERS

| | |
|---------------------------------|--------------|
| Government of United States | 50.0% |
| Federal National Mortgage Assoc | 11.9% |
| Federal Home Loan Mortgage Corp | 10.8% |
| Federal Home Loan Bank | 8.7% |
| Federal Farm Credit Bank | 7.1% |
| ColoTrust | 4.1% |
| Toyota Motor Corp | 1.9% |
| Apple Inc | 1.4% |
| Total | 95.8% |

SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)





| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|---------------|------------------------------------|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| AGENCY | | | | | | | | | |
| 3135G0V59 | FNMA Note 2.25% Due 4/12/2022 | 3,500,000.00 | 04/11/2019 2.36% | 3,489,325.00 3,499,892.57 | 100.06 0.22% | 3,502,173.50 36,968.75 | 1.10% 2,280.93 | Aaa / AA+ AAA | 0.03 0.03 |
| 3133ELXW9 | FFCB Note 0.3% Due 4/27/2022 | 5,000,000.00 | 04/28/2020 0.33% | 4,997,400.00 4,999,907.14 | 99.96 0.79% | 4,998,215.00 6,416.67 | 1.55% (1,692.14) | Aaa / AA+ AAA | 0.07 0.07 |
| 3130AEBM1 | FHLB Note 2.75% Due 6/10/2022 | 4,500,000.00 | Various 2.85% | 4,483,950.00 4,499,211.40 | 100.45 0.37% | 4,520,461.50 38,156.25 | 1.42% 21,250.10 | Aaa / AA+ NR | 0.19 0.19 |
| 313383WD9 | FHLB Note 3.125% Due 9/9/2022 | 2,000,000.00 | 01/03/2019 2.49% | 2,044,120.00 2,005,297.03 | 100.91 1.04% | 2,018,170.00 3,819.44 | 0.63% 12,872.97 | Aaa / AA+ AAA | 0.44 0.44 |
| 3130AFE78 | FHLB Note 3% Due 12/9/2022 | 4,000,000.00 | 01/28/2019 2.72% | 4,040,720.00 4,007,277.62 | 101.12 1.36% | 4,044,812.00 37,333.33 | 1.27% 37,534.38 | Aaa / AA+ AAA | 0.69 0.68 |
| 3135G0T94 | FNMA Note 2.375% Due 1/19/2023 | 5,000,000.00 | 03/06/2019 2.56% | 4,965,500.00 4,992,830.85 | 100.66 1.53% | 5,033,235.00 23,750.00 | 1.57% 40,404.15 | Aaa / AA+ AAA | 0.81 0.79 |
| 313382AX1 | FHLB Note 2.125% Due 3/10/2023 | 4,500,000.00 | 04/22/2020 0.45% | 4,715,910.00 4,570,463.49 | 100.39 1.71% | 4,517,509.50 5,578.13 | 1.40% (52,953.99) | Aaa / AA+ AAA | 0.94 0.93 |
| 3137EAEQ8 | FHLMC Note 0.375% Due 4/20/2023 | 4,500,000.00 | 04/17/2020 0.46% | 4,488,750.00 4,496,054.79 | 98.55 1.77% | 4,434,691.50 7,546.88 | 1.38% (61,363.29) | Aaa / AA+ AAA | 1.05 1.04 |
| 3137EAER6 | FHLMC Note 0.375% Due 5/5/2023 | 4,000,000.00 | 05/13/2020 0.30% | 4,008,520.00 4,003,130.28 | 98.41 1.85% | 3,936,420.00 6,083.33 | 1.22% (66,710.28) | Aaa / AA+ AAA | 1.10 1.08 |
| 3135G04Q3 | FNMA Note 0.25% Due 5/22/2023 | 5,500,000.00 | Various 0.34% | 5,485,580.00 5,494,501.19 | 98.15 1.89% | 5,398,409.50 4,927.09 | 1.68% (96,091.69) | Aaa / AA+ AAA | 1.14 1.13 |
| 3133834G3 | FHLB Note 2.125% Due 6/9/2023 | 4,000,000.00 | 06/18/2019 1.92% | 4,031,440.00 4,009,403.83 | 100.23 1.93% | 4,009,276.00 26,444.44 | 1.25% (127.83) | Aaa / AA+ NR | 1.19 1.16 |
| 3133EKS7 | FFCB Note 1.77% Due 6/26/2023 | 3,500,000.00 | 06/27/2019 1.85% | 3,489,640.00 3,496,790.96 | 99.81 1.92% | 3,493,427.00 16,347.92 | 1.09% (3,363.96) | Aaa / AA+ AAA | 1.24 1.21 |
| 3137EAES4 | FHLMC Note 0.25% Due 6/26/2023 | 7,000,000.00 | 07/16/2020 0.30% | 6,989,150.00 6,995,431.05 | 97.93 1.95% | 6,855,170.00 4,618.06 | 2.13% (140,261.05) | Aaa / AA+ AAA | 1.24 1.22 |
| 3135G05G4 | FNMA Note 0.25% Due 7/10/2023 | 10,000,000.00 | 07/16/2020 0.30% | 9,985,900.00 9,993,957.14 | 97.85 1.97% | 9,784,640.00 5,625.00 | 3.04% (209,317.14) | Aaa / AA+ AAA | 1.28 1.26 |
| 3137EAEV7 | FHLMC Note 0.25% Due 8/24/2023 | 5,000,000.00 | 01/11/2022 0.83% | 4,953,800.00 4,959,996.60 | 97.49 2.08% | 4,874,535.00 1,284.72 | 1.51% (85,461.60) | Aaa / AA+ AAA | 1.40 1.38 |
| 3130A3DL5 | FHLB Note 2.375% Due 9/8/2023 | 4,000,000.00 | 06/26/2019 1.86% | 4,082,360.00 4,028,187.09 | 100.41 2.08% | 4,016,380.00 6,069.44 | 1.25% (11,807.09) | Aaa / AA+ NR | 1.44 1.40 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-------------------------------|---|-----------------------|-----------------------------|--|----------------------|--|--|--------------------------------|----------------------------|
| AGENCY | | | | | | | | | |
| 3137EAEZ8 | FHLMC Note 0.25% Due 11/6/2023 | 8,500,000.00 | 11/05/2020 0.23% | 8,503,825.00 8,502,040.00 | 97.04 2.14% | 8,248,476.50 8,559.03 | 2.56% (253,563.50) | Aaa / AA+ AAA | 1.60 1.58 |
| 3133ENEX4 | FFCB Note 0.55% Due 11/24/2023 | 4,500,000.00 | 01/05/2022 0.80% | 4,479,300.00 4,481,861.14 | 97.57 2.06% | 4,390,461.00 8,731.25 | 1.37% (91,400.14) | Aaa / AA+ AAA | 1.65 1.62 |
| 3135G06H1 | FNMA Note 0.25% Due 11/27/2023 | 6,500,000.00 | Various 0.25% | 6,499,650.00 6,499,806.76 | 96.93 2.15% | 6,300,554.00 5,597.22 | 1.96% (199,252.76) | Aaa / AA+ AAA | 1.66 1.63 |
| 3137EAFA2 | FHLMC Note 0.25% Due 12/4/2023 | 6,500,000.00 | Various 0.23% | 6,504,050.00 6,502,297.85 | 96.85 2.17% | 6,295,354.00 5,281.25 | 1.96% (206,943.85) | Aaa / AA+ AAA | 1.68 1.65 |
| 3135G0V34 | FNMA Note 2.5% Due 2/5/2024 | 3,600,000.00 | 11/14/2019 1.67% | 3,721,644.00 3,653,317.99 | 100.50 2.22% | 3,618,079.20 14,000.00 | 1.13% (35,238.79) | Aaa / AA+ AAA | 1.85 1.79 |
| 3133EKMX1 | FFCB Note 2.23% Due 2/23/2024 | 4,000,000.00 | 07/30/2019 1.90% | 4,057,160.00 4,023,762.38 | 100.20 2.12% | 4,007,860.00 9,415.56 | 1.25% (15,902.38) | Aaa / AA+ AAA | 1.90 1.84 |
| 3130AQF40 | FHLB Note 1% Due 12/20/2024 | 5,000,000.00 | 12/21/2021 1.01% | 4,998,950.00 4,999,045.98 | 96.23 2.44% | 4,811,360.00 13,750.00 | 1.50% (187,685.98) | Aaa / AA+ AAA | 2.73 2.65 |
| 3133ENKS8 | FFCB Note 1.125% Due 1/6/2025 | 2,000,000.00 | 01/10/2022 1.21% | 1,995,080.00 1,995,440.77 | 96.49 2.44% | 1,929,878.00 5,000.00 | 0.60% (65,562.77) | Aaa / AA+ AAA | 2.77 2.69 |
| 3133ENPY0 | FFCB Note 1.75% Due 2/25/2025 | 4,000,000.00 | 03/02/2022 1.71% | 4,005,160.00 4,005,022.72 | 98.02 2.46% | 3,920,720.00 7,000.00 | 1.22% (84,302.72) | Aaa / AA+ AAA | 2.91 2.80 |
| 3135G05X7 | FNMA Note 0.375% Due 8/25/2025 | 5,000,000.00 | 03/07/2022 1.78% | 4,765,600.00 4,770,043.60 | 93.18 2.48% | 4,659,220.00 1,875.00 | 1.45% (110,823.60) | Aaa / AA+ AAA | 3.41 3.34 |
| Total Agency | | 125,600,000.00 | 1.07% | 125,782,484.00 125,484,972.22 | 1.85% | 123,619,488.20 310,178.76 | 38.49% (1,865,484.02) | Aaa / AA+ AAA | 1.40 1.37 |
| COMMERCIAL PAPER | | | | | | | | | |
| 89233HKM5 | Toyota Motor Credit Discount CP 0.58% Due 10/21/2022 | 6,000,000.00 | 01/24/2022 0.59% | 5,973,996.67 5,980,376.67 | 99.67 0.59% | 5,980,376.67 0.00 | 1.86% 0.00 | P-1 / A-1+ F-1 | 0.56 0.56 |
| 46640QM99 | JP Morgan Discount CP 1.65% Due 12/9/2022 | 2,000,000.00 | 03/14/2022 1.69% | 1,975,341.67 1,976,900.00 | 98.85 1.69% | 1,976,900.00 0.00 | 0.61% 0.00 | P-1 / A-1 F-1+ | 0.69 0.69 |
| Total Commercial Paper | | 8,000,000.00 | 0.86% | 7,949,338.34 7,957,276.67 | 0.86% | 7,957,276.67 0.00 | 2.47% 0.00 | Aaa / AAA AA+ | 0.59 0.59 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--|--|----------------------|-----------------------------|--|----------------------|---|-------------------------------------|--------------------------------|----------------------------|
| CORPORATE | | | | | | | | | |
| 023135BW5 | Amazon.com Inc Note 0.45% Due 5/12/2024 | 4,000,000.00 | 12/15/2021 0.96% | 3,951,200.00 3,957,042.65 | 96.43 2.19% | 3,857,124.00 6,950.00 | 1.20% (99,918.65) | A1 / AA AA- | 2.12 2.08 |
| 037833AZ3 | Apple Inc Note 2.5% Due 2/9/2025 | 4,500,000.00 | Various 1.84% | 4,585,925.00 4,582,812.13 | 99.86 2.55% | 4,493,803.50 16,250.00 | 1.40% (89,008.63) | Aaa / AA+ NR | 2.87 2.73 |
| Total Corporate | | 8,500,000.00 | 1.43% | 8,537,125.00 8,539,854.78 | 2.38% | 8,350,927.50 23,200.00 | 2.60% (188,927.28) | Aa2 / AA+ AA- | 2.52 2.43 |
| LOCAL GOV INVESTMENT POOL | | | | | | | | | |
| 99COLOT\$0 | ColoTrust Investment Pool Plus | 13,129,704.66 | Various 0.42% | 13,129,704.66 13,129,704.66 | 1.00 0.42% | 13,129,704.66 0.00 | 4.08% 0.00 | NR / AAA NR | 0.00 0.00 |
| 99CSAFE\$0 | CSAFE Investment Pool | 3,262,399.20 | Various 0.35% | 3,262,399.20 3,262,399.20 | 1.00 0.35% | 3,262,399.20 0.00 | 1.01% 0.00 | P-1 / A-1+ F-1+ | 0.00 0.00 |
| PPCSIPX\$1 | Public Financial Management CSIP | 4,330,930.37 | Various 0.37% | 4,330,930.37 4,330,930.37 | 1.00 0.37% | 4,330,930.37 0.00 | 1.34% 0.00 | NR / AAA NR | 0.00 0.00 |
| Total Local Gov Investment Pool | | 20,723,034.23 | 0.40% | 20,723,034.23 20,723,034.23 | 0.40% | 20,723,034.23 0.00 | 6.44% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| US TREASURY | | | | | | | | | |
| 912828XR6 | US Treasury Note 1.75% Due 5/31/2022 | 1,500,000.00 | 08/03/2018 2.81% | 1,442,871.09 1,497,541.08 | 100.22 0.42% | 1,503,330.00 8,798.08 | 0.47% 5,788.92 | Aaa / AA+ AAA | 0.17 0.17 |
| 912828XG0 | US Treasury Note 2.125% Due 6/30/2022 | 4,000,000.00 | 04/26/2018 2.76% | 3,901,250.00 3,994,160.64 | 100.38 0.60% | 4,015,312.00 21,367.40 | 1.25% 21,151.36 | Aaa / AA+ AAA | 0.25 0.25 |
| 9128282P4 | US Treasury Note 1.875% Due 7/31/2022 | 4,000,000.00 | 12/30/2019 1.59% | 4,028,906.25 4,003,709.07 | 100.36 0.79% | 4,014,532.00 12,430.94 | 1.25% 10,822.93 | Aaa / AA+ AAA | 0.33 0.34 |
| 912828YA2 | US Treasury Note 1.5% Due 8/15/2022 | 4,000,000.00 | 01/02/2020 1.59% | 3,990,781.25 3,998,683.04 | 100.24 0.86% | 4,009,688.00 7,458.56 | 1.25% 11,004.96 | Aaa / AA+ AAA | 0.38 0.38 |
| 912828L57 | US Treasury Note 1.75% Due 9/30/2022 | 4,000,000.00 | 01/31/2022 0.54% | 4,031,718.75 4,023,953.58 | 100.35 1.04% | 4,014,064.00 191.26 | 1.25% (9,889.58) | Aaa / AA+ AAA | 0.50 0.50 |
| 912828M80 | US Treasury Note 2% Due 11/30/2022 | 4,000,000.00 | 12/11/2019 1.63% | 4,042,187.50 4,009,465.89 | 100.45 1.31% | 4,018,124.00 26,813.19 | 1.26% 8,658.11 | Aaa / AA+ AAA | 0.67 0.66 |
| 912828Q29 | US Treasury Note 1.5% Due 3/31/2023 | 4,000,000.00 | 12/30/2019 1.61% | 3,986,718.75 3,995,923.80 | 99.79 1.71% | 3,991,720.00 163.93 | 1.24% (4,203.80) | Aaa / AA+ AAA | 1.00 0.99 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--------------------|---|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| US TREASURY | | | | | | | | | |
| 912828R28 | US Treasury Note 1.625% Due 4/30/2023 | 5,000,000.00 | 01/02/2020 1.62% | 5,000,781.25 5,000,254.39 | 99.84 1.77% | 4,991,990.00 34,116.02 | 1.56% (8,264.39) | Aaa / AA+ AAA | 1.08 1.06 |
| 912828R69 | US Treasury Note 1.625% Due 5/31/2023 | 3,000,000.00 | 12/11/2019 1.63% | 3,000,000.00 3,000,000.00 | 99.71 1.88% | 2,991,327.00 16,339.29 | 0.93% (8,673.00) | Aaa / AA+ AAA | 1.17 1.14 |
| 91282CCU3 | US Treasury Note 0.125% Due 8/31/2023 | 2,500,000.00 | 12/29/2021 0.66% | 2,477,734.38 2,481,066.90 | 97.34 2.04% | 2,433,397.50 271.74 | 0.76% (47,669.40) | Aaa / AA+ AAA | 1.42 1.40 |
| 912828T91 | US Treasury Note 1.625% Due 10/31/2023 | 5,000,000.00 | Various 1.59% | 5,006,054.69 5,002,427.36 | 99.21 2.13% | 4,960,545.00 34,116.02 | 1.55% (41,882.36) | Aaa / AA+ AAA | 1.59 1.54 |
| 91282CAW1 | US Treasury Note 0.25% Due 11/15/2023 | 5,000,000.00 | 03/14/2022 1.74% | 4,878,125.00 4,881,521.52 | 96.95 2.17% | 4,847,655.00 4,730.66 | 1.51% (33,866.52) | Aaa / AA+ AAA | 1.63 1.60 |
| 912828V80 | US Treasury Note 2.25% Due 1/31/2024 | 5,000,000.00 | 12/30/2019 1.65% | 5,117,187.50 5,052,624.41 | 99.96 2.27% | 4,997,850.00 18,646.41 | 1.56% (54,774.41) | Aaa / AA+ AAA | 1.84 1.78 |
| 91282CBR1 | US Treasury Note 0.25% Due 3/15/2024 | 5,000,000.00 | 12/06/2021 0.73% | 4,945,898.44 4,953,403.48 | 96.13 2.29% | 4,806,250.00 577.45 | 1.49% (147,153.48) | Aaa / AA+ AAA | 1.96 1.93 |
| 91282CBV2 | US Treasury Note 0.375% Due 4/15/2024 | 2,000,000.00 | 04/28/2021 0.36% | 2,001,171.88 2,000,807.63 | 96.12 2.33% | 1,922,422.00 3,461.54 | 0.60% (78,385.63) | Aaa / AA+ AAA | 2.04 2.01 |
| 91282CCC3 | US Treasury Note 0.25% Due 5/15/2024 | 4,500,000.00 | 05/27/2021 0.31% | 4,492,441.41 4,494,570.98 | 95.65 2.36% | 4,304,353.50 4,257.60 | 1.34% (190,217.48) | Aaa / AA+ AAA | 2.13 2.09 |
| 91282CCG4 | US Treasury Note 0.25% Due 6/15/2024 | 6,500,000.00 | Various 0.41% | 6,470,000.00 6,477,793.47 | 95.44 2.38% | 6,203,691.00 4,776.79 | 1.93% (274,102.47) | Aaa / AA+ AAA | 2.21 2.18 |
| 91282CCL3 | US Treasury Note 0.375% Due 7/15/2024 | 6,000,000.00 | Various 0.35% | 6,003,984.37 6,003,096.77 | 95.52 2.39% | 5,731,170.00 4,723.76 | 1.78% (271,926.77) | Aaa / AA+ AAA | 2.29 2.26 |
| 912828Y87 | US Treasury Note 1.75% Due 7/31/2024 | 4,500,000.00 | 07/12/2021 0.43% | 4,680,351.56 4,637,934.95 | 98.51 2.41% | 4,433,026.50 13,052.49 | 1.38% (204,908.45) | Aaa / AA+ AAA | 2.34 2.27 |
| 91282CCT6 | US Treasury Note 0.375% Due 8/15/2024 | 6,000,000.00 | Various 0.43% | 5,990,273.44 5,992,262.94 | 95.30 2.42% | 5,718,282.00 2,796.96 | 1.78% (273,980.94) | Aaa / AA+ AAA | 2.38 2.34 |
| 912828YE4 | US Treasury Note 1.25% Due 8/31/2024 | 7,000,000.00 | Various 0.28% | 7,244,804.69 7,163,904.66 | 97.24 2.43% | 6,806,954.00 7,608.70 | 2.12% (356,950.66) | Aaa / AA+ AAA | 2.42 2.36 |
| 91282CCX7 | US Treasury Note 0.375% Due 9/15/2024 | 3,000,000.00 | 09/28/2021 0.55% | 2,984,765.63 2,987,344.62 | 95.09 2.45% | 2,852,694.00 519.70 | 0.89% (134,650.62) | Aaa / AA+ AAA | 2.46 2.42 |
| 912828YH7 | US Treasury Note 1.5% Due 9/30/2024 | 2,500,000.00 | 08/09/2021 0.44% | 2,582,324.22 2,565,529.22 | 97.73 2.44% | 2,443,165.00 102.46 | 0.76% (122,364.22) | Aaa / AA+ AAA | 2.50 2.43 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--|---|-----------------------|-----------------------------|--|----------------------|--|---|--------------------------------|----------------------------|
| US TREASURY | | | | | | | | | |
| 91282CDB4 | US Treasury Note 0.625% Due 10/15/2024 | 4,000,000.00 | 10/28/2021 0.77% | 3,983,125.00 3,985,486.56 | 95.54 2.45% | 3,821,564.00 11,538.46 | 1.19% (163,922.56) | Aaa / AA+ AAA | 2.55 2.49 |
| 912828YM6 | US Treasury Note 1.5% Due 10/31/2024 | 4,000,000.00 | 07/26/2021 0.42% | 4,140,000.00 4,110,872.48 | 97.64 2.45% | 3,905,624.00 25,193.37 | 1.22% (205,248.48) | Aaa / AA+ AAA | 2.59 2.50 |
| 91282CDH1 | US Treasury Note 0.75% Due 11/15/2024 | 5,500,000.00 | 11/29/2021 0.81% | 5,490,332.03 5,491,423.14 | 95.66 2.47% | 5,261,525.50 15,611.19 | 1.64% (229,897.64) | Aaa / AA+ AAA | 2.63 2.56 |
| 912828YV6 | US Treasury Note 1.5% Due 11/30/2024 | 4,000,000.00 | 08/30/2021 0.45% | 4,134,843.75 4,110,646.85 | 97.50 2.47% | 3,900,156.00 20,109.89 | 1.22% (210,490.85) | Aaa / AA+ AAA | 2.67 2.58 |
| 91282CDN8 | US Treasury Note 1% Due 12/15/2024 | 3,000,000.00 | 12/10/2021 1.04% | 2,996,601.56 2,996,933.34 | 96.20 2.46% | 2,885,859.00 8,818.68 | 0.90% (111,074.34) | Aaa / AA+ AAA | 2.71 2.64 |
| 912828YY0 | US Treasury Note 1.75% Due 12/31/2024 | 4,000,000.00 | 09/07/2021 0.49% | 4,164,531.25 4,136,882.37 | 98.09 2.47% | 3,923,436.00 17,596.69 | 1.22% (213,446.37) | Aaa / AA+ AAA | 2.76 2.65 |
| 912828Z52 | US Treasury Note 1.375% Due 1/31/2025 | 6,000,000.00 | Various 0.34% | 6,244,335.94 6,175,046.86 | 97.02 2.47% | 5,820,936.00 13,674.04 | 1.81% (354,110.86) | Aaa / AA+ AAA | 2.84 2.75 |
| 912828ZC7 | US Treasury Note 1.125% Due 2/28/2025 | 4,000,000.00 | 11/01/2021 0.88% | 4,032,031.25 4,028,073.52 | 96.22 2.48% | 3,848,752.00 3,913.04 | 1.20% (179,321.52) | Aaa / AA+ AAA | 2.92 2.84 |
| 912828ZF0 | US Treasury Note 0.5% Due 3/31/2025 | 5,000,000.00 | 03/09/2021 0.61% | 4,977,929.69 4,983,657.69 | 94.30 2.48% | 4,715,235.00 68.30 | 1.46% (268,422.69) | Aaa / AA+ AAA | 3.00 2.94 |
| 912828ZL7 | US Treasury Note 0.375% Due 4/30/2025 | 7,500,000.00 | Various 0.32% | 7,516,015.63 7,511,622.16 | 93.73 2.50% | 7,029,787.50 11,809.39 | 2.19% (481,834.66) | Aaa / AA+ AAA | 3.08 3.02 |
| 912828ZT0 | US Treasury Note 0.25% Due 5/31/2025 | 8,000,000.00 | 05/03/2021 0.62% | 7,882,187.50 7,908,412.07 | 93.16 2.51% | 7,453,128.00 6,703.30 | 2.32% (455,284.07) | Aaa / AA+ AAA | 3.17 3.11 |
| 912828ZW3 | US Treasury Note 0.25% Due 6/30/2025 | 7,000,000.00 | Various 0.73% | 6,872,226.56 6,892,770.17 | 93.00 2.51% | 6,509,727.00 4,399.17 | 2.02% (383,043.17) | Aaa / AA+ AAA | 3.25 3.20 |
| 91282CAB7 | US Treasury Note 0.25% Due 7/31/2025 | 6,000,000.00 | 11/08/2021 0.92% | 5,853,750.00 5,869,127.76 | 92.81 2.51% | 5,568,750.00 2,486.19 | 1.73% (300,377.76) | Aaa / AA+ AAA | 3.34 3.28 |
| Total US Treasury | | 166,000,000.00 | 0.87% | 166,588,242.21 166,418,935.37 | 2.16% | 160,656,022.50 369,242.66 | 50.01% (5,762,912.87) | Aaa / AA+ AAA | 2.13 2.09 |
| TOTAL PORTFOLIO | | 328,823,034.23 | 0.93% | 329,580,223.78 329,124,073.27 | 1.90% | 321,306,749.10 702,621.42 | 100.00% (7,817,324.17) | Aaa / AA+ AAA | 1.68 1.65 |
| TOTAL MARKET VALUE PLUS ACCRUED | | | | | | 322,009,370.52 | | | |



| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|---------------------------|-----------------|------------|----------------------|--|---------|----------------|----------------------|-------------------|----------------------|-------------|
| ACQUISITIONS | | | | | | | | | | |
| Purchase | 03/03/2022 | 3133ENPY0 | 4,000,000.00 | FFCB Note 1.75% Due 2/25/2025 | 100.129 | 1.71% | 4,005,160.00 | 1,555.56 | 4,006,715.56 | 0.00 |
| Purchase | 03/04/2022 | 037833AZ3 | 2,500,000.00 | Apple Inc Note 2.5% Due 2/9/2025 | 101.733 | 1.89% | 2,543,325.00 | 4,340.28 | 2,547,665.28 | 0.00 |
| Purchase | 03/08/2022 | 3135G05X7 | 5,000,000.00 | FNMA Note 0.375% Due 8/25/2025 | 95.312 | 1.78% | 4,765,600.00 | 677.08 | 4,766,277.08 | 0.00 |
| Purchase | 03/15/2022 | 46640QM99 | 2,000,000.00 | JP Morgan Discount CP 1.65% Due 12/9/2022 | 98.767 | 1.69% | 1,975,341.67 | 0.00 | 1,975,341.67 | 0.00 |
| Purchase | 03/15/2022 | 91282CAW1 | 5,000,000.00 | US Treasury Note 0.25% Due 11/15/2023 | 97.563 | 1.74% | 4,878,125.00 | 4,143.65 | 4,882,268.65 | 0.00 |
| Purchase | 03/31/2022 | 99COLOT\$0 | 2,935.59 | ColoTrust Investment Pool Plus | 1.000 | 0.42% | 2,935.59 | 0.00 | 2,935.59 | 0.00 |
| Purchase | 03/31/2022 | 99CSAFE\$0 | 638.63 | CSAFE Investment Pool | 1.000 | 0.35% | 638.63 | 0.00 | 638.63 | 0.00 |
| Purchase | 03/31/2022 | PPCSIPX\$1 | 890.57 | Public Financial Management CSIP | 1.000 | 0.37% | 890.57 | 0.00 | 890.57 | 0.00 |
| Subtotal | | | 18,504,464.79 | | | | 18,172,016.46 | 10,716.57 | 18,182,733.03 | 0.00 |
| Security Contribution | 03/09/2022 | 99COLOT\$0 | 3,500,000.00 | ColoTrust Investment Pool Plus | 1.000 | | 3,500,000.00 | 0.00 | 3,500,000.00 | 0.00 |
| Security Contribution | 03/09/2022 | PPCSIPX\$1 | 1,000,000.00 | Public Financial Management CSIP | 1.000 | | 1,000,000.00 | 0.00 | 1,000,000.00 | 0.00 |
| Subtotal | | | 4,500,000.00 | | | | 4,500,000.00 | 0.00 | 4,500,000.00 | 0.00 |
| TOTAL ACQUISITIONS | | | 23,004,464.79 | | | | 22,672,016.46 | 10,716.57 | 22,682,733.03 | 0.00 |
| DISPOSITIONS | | | | | | | | | | |
| Maturity | 03/01/2022 | 3133EKBV7 | 4,000,000.00 | FFCB Note 2.55% Due 3/1/2022 | 100.000 | | 4,000,000.00 | 0.00 | 4,000,000.00 | 0.00 |
| Maturity | 03/11/2022 | 313378WG2 | 2,000,000.00 | FHLB Note 2.5% Due 3/11/2022 | 100.000 | | 2,000,000.00 | 0.00 | 2,000,000.00 | 0.00 |
| Subtotal | | | 6,000,000.00 | | | | 6,000,000.00 | 0.00 | 6,000,000.00 | 0.00 |
| Security Withdrawal | 03/10/2022 | 99COLOT\$0 | 1,500,000.00 | ColoTrust Investment Pool Plus | 1.000 | | 1,500,000.00 | 0.00 | 1,500,000.00 | 0.00 |

As of March 31, 2022



| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|---------------------------|-----------------|------------|----------------------|--|-------|----------------|----------------------|-------------------|----------------------|-------------|
| DISPOSITIONS | | | | | | | | | | |
| Security Withdrawal | 03/18/2022 | 99COLOT\$0 | 2,500,000.00 | ColoTrust Investment Pool Plus | 1.000 | | 2,500,000.00 | 0.00 | 2,500,000.00 | 0.00 |
| Subtotal | | | 4,000,000.00 | | | | 4,000,000.00 | 0.00 | 4,000,000.00 | 0.00 |
| TOTAL DISPOSITIONS | | | 10,000,000.00 | | | | 10,000,000.00 | 0.00 | 10,000,000.00 | 0.00 |
| OTHER TRANSACTIONS | | | | | | | | | | |
| Interest | 03/01/2022 | 3133EKBV7 | 4,000,000.00 | FFCB Note 2.55% Due 3/1/2022 | 0.000 | | 51,000.00 | 0.00 | 51,000.00 | 0.00 |
| Interest | 03/08/2022 | 3130A3DL5 | 4,000,000.00 | FHLB Note 2.375% Due 9/8/2023 | 0.000 | | 47,500.00 | 0.00 | 47,500.00 | 0.00 |
| Interest | 03/09/2022 | 313383WD9 | 2,000,000.00 | FHLB Note 3.125% Due 9/9/2022 | 0.000 | | 31,250.00 | 0.00 | 31,250.00 | 0.00 |
| Interest | 03/10/2022 | 313382AX1 | 4,500,000.00 | FHLB Note 2.125% Due 3/10/2023 | 0.000 | | 47,812.50 | 0.00 | 47,812.50 | 0.00 |
| Interest | 03/11/2022 | 313378WG2 | 2,000,000.00 | FHLB Note 2.5% Due 3/11/2022 | 0.000 | | 25,000.00 | 0.00 | 25,000.00 | 0.00 |
| Interest | 03/15/2022 | 91282CBR1 | 5,000,000.00 | US Treasury Note 0.25% Due 3/15/2024 | 0.000 | | 6,250.00 | 0.00 | 6,250.00 | 0.00 |
| Interest | 03/15/2022 | 91282CCX7 | 3,000,000.00 | US Treasury Note 0.375% Due 9/15/2024 | 0.000 | | 5,625.00 | 0.00 | 5,625.00 | 0.00 |
| Interest | 03/31/2022 | 912828L57 | 4,000,000.00 | US Treasury Note 1.75% Due 9/30/2022 | 0.000 | | 35,000.00 | 0.00 | 35,000.00 | 0.00 |
| Interest | 03/31/2022 | 912828Q29 | 4,000,000.00 | US Treasury Note 1.5% Due 3/31/2023 | 0.000 | | 30,000.00 | 0.00 | 30,000.00 | 0.00 |
| Interest | 03/31/2022 | 912828YH7 | 2,500,000.00 | US Treasury Note 1.5% Due 9/30/2024 | 0.000 | | 18,750.00 | 0.00 | 18,750.00 | 0.00 |

As of March 31, 2022



| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|---------------------------------|-----------------|------------|----------------------|--|-------|----------------|-------------------|-------------------|-------------------|-------------|
| OTHER TRANSACTIONS | | | | | | | | | | |
| Interest | 03/31/2022 | 912828ZF0 | 5,000,000.00 | US Treasury Note 0.5% Due 3/31/2025 | 0.000 | | 12,500.00 | 0.00 | 12,500.00 | 0.00 |
| Subtotal | | | 40,000,000.00 | | | | 310,687.50 | 0.00 | 310,687.50 | 0.00 |
| Dividend | 03/31/2022 | 99COLOT\$0 | 13,126,769.07 | ColoTrust Investment Pool Plus | 0.000 | | 2,935.59 | 0.00 | 2,935.59 | 0.00 |
| Dividend | 03/31/2022 | 99CSAFE\$0 | 3,261,760.57 | CSAFE Investment Pool | 0.000 | | 638.63 | 0.00 | 638.63 | 0.00 |
| Dividend | 03/31/2022 | PPCSIPX\$1 | 4,330,039.80 | Public Financial Management CSIP | 0.000 | | 890.57 | 0.00 | 890.57 | 0.00 |
| Subtotal | | | 20,718,569.44 | | | | 4,464.79 | 0.00 | 4,464.79 | 0.00 |
| TOTAL OTHER TRANSACTIONS | | | 60,718,569.44 | | | | 315,152.29 | 0.00 | 315,152.29 | 0.00 |

As of March 31, 2022



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|---------------------|--|--|---|--|---|--------------|
| FIXED INCOME | | | | | | |
| 023135BW5 | Amazon.com Inc Note 0.45% Due 05/12/2024 | 12/15/2021 12/17/2021 4,000,000.00 | 3,955,317.67 0.00 0.00 3,957,042.65 | 5,450.00 0.00 6,950.00 1,500.00 | 1,724.98 0.00 1,724.98 3,224.98 | 3,224.98 |
| 037833AZ3 | Apple Inc Note 2.5% Due 02/09/2025 | Various Various 4,500,000.00 | 2,041,822.63 2,543,325.00 0.00 4,582,812.13 | 3,055.56 (4,340.28) 16,250.00 8,854.16 | 0.00 2,335.50 (2,335.50) 6,518.66 | 6,518.66 |
| 3130A3DL5 | FHLB Note 2.375% Due 09/08/2023 | 06/26/2019 06/27/2019 4,000,000.00 | 4,029,851.47 0.00 0.00 4,028,187.09 | 45,652.78 47,500.00 6,069.44 7,916.66 | 0.00 1,664.38 (1,664.38) 6,252.28 | 6,252.28 |
| 3130AEBM1 | FHLB Note 2.75% Due 06/10/2022 | Various Various 4,500,000.00 | 4,498,862.17 0.00 0.00 4,499,211.40 | 27,843.75 0.00 38,156.25 10,312.50 | 349.23 0.00 349.23 10,661.73 | 10,661.73 |
| 3130AFE78 | FHLB Note 3% Due 12/09/2022 | 01/28/2019 01/29/2019 4,000,000.00 | 4,008,172.88 0.00 0.00 4,007,277.62 | 27,333.33 0.00 37,333.33 10,000.00 | 0.00 895.26 (895.26) 9,104.74 | 9,104.74 |
| 3130AQF40 | FHLB Note 1% Due 12/20/2024 | 12/21/2021 12/22/2021 5,000,000.00 | 4,999,016.22 0.00 0.00 4,999,045.98 | 9,583.33 0.00 13,750.00 4,166.67 | 29.76 0.00 29.76 4,196.43 | 4,196.43 |
| 313378WG2 | FHLB Note Due 03/11/2022 | 04/05/2018 04/06/2018 0.00 | 1,999,916.10 0.00 2,000,000.00 0.00 | 23,611.11 25,000.00 0.00 1,388.89 | 83.90 0.00 83.90 1,472.79 | 1,472.79 |
| 313382AX1 | FHLB Note 2.125% Due 03/10/2023 | 04/22/2020 04/23/2020 4,500,000.00 | 4,576,831.91 0.00 0.00 4,570,463.49 | 45,421.88 47,812.50 5,578.13 7,968.75 | 0.00 6,368.42 (6,368.42) 1,600.33 | 1,600.33 |
| 3133834G3 | FHLB Note 2.125% Due 06/09/2023 | 06/18/2019 06/19/2019 4,000,000.00 | 4,010,075.53 0.00 0.00 4,009,403.83 | 19,361.11 0.00 26,444.44 7,083.33 | 0.00 671.70 (671.70) 6,411.63 | 6,411.63 |

As of March 31, 2022



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|---------------------------------------|--|---|--|---|--------------|
| 313383WD9 | FHLB Note 3.125% Due 09/09/2022 | 01/03/2019 01/07/2019 2,000,000.00 | 2,006,316.96 0.00 0.00 2,005,297.03 | 29,861.11 31,250.00 3,819.44 5,208.33 | 0.00 1,019.93 (1,019.93) 4,188.40 | 4,188.40 |
| 3133EKBV7 | FFCB Note Due 03/01/2022 | 02/27/2019 03/04/2019 0.00 | 4,000,000.00 0.00 4,000,000.00 0.00 | 51,000.00 51,000.00 0.00 0.00 | 0.00 0.00 0.00 0.00 | 0.00 |
| 3133EKMX1 | FFCB Note 2.23% Due 02/23/2024 | 07/30/2019 08/01/2019 4,000,000.00 | 4,024,825.34 0.00 0.00 4,023,762.38 | 1,982.22 0.00 9,415.56 7,433.34 | 0.00 1,062.96 (1,062.96) 6,370.38 | 6,370.38 |
| 3133EKS7 | FFCB Note 1.77% Due 06/26/2023 | 06/27/2019 07/01/2019 3,500,000.00 | 3,496,570.38 0.00 0.00 3,496,790.96 | 11,185.42 0.00 16,347.92 5,162.50 | 220.58 0.00 220.58 5,383.08 | 5,383.08 |
| 3133ELXW9 | FFCB Note 0.3% Due 04/27/2022 | 04/28/2020 04/29/2020 5,000,000.00 | 4,999,796.43 0.00 0.00 4,999,907.14 | 5,166.67 0.00 6,416.67 1,250.00 | 110.71 0.00 110.71 1,360.71 | 1,360.71 |
| 3133ENEX4 | FFCB Note 0.55% Due 11/24/2023 | 01/05/2022 01/06/2022 4,500,000.00 | 4,480,927.07 0.00 0.00 4,481,861.14 | 6,668.75 0.00 8,731.25 2,062.50 | 934.07 0.00 934.07 2,996.57 | 2,996.57 |
| 3133ENKS8 | FFCB Note 1.125% Due 01/06/2025 | 01/10/2022 01/11/2022 2,000,000.00 | 1,995,300.97 0.00 0.00 1,995,440.77 | 3,125.00 0.00 5,000.00 1,875.00 | 139.80 0.00 139.80 2,014.80 | 2,014.80 |
| 3133ENPY0 | FFCB Note 1.75% Due 02/25/2025 | 03/02/2022 03/03/2022 4,000,000.00 | 0.00 4,005,160.00 0.00 4,005,022.72 | 0.00 (1,555.56) 7,000.00 5,444.44 | 0.00 137.28 (137.28) 5,307.16 | 5,307.16 |
| 3135G04Q3 | FNMA Note 0.25% Due 05/22/2023 | Various Various 5,500,000.00 | 5,494,091.42 0.00 0.00 5,494,501.19 | 3,781.25 0.00 4,927.09 1,145.84 | 409.77 0.00 409.77 1,555.61 | 1,555.61 |

As of March 31, 2022



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|--|---|---|--|---|--------------|
| 3135G05G4 | FNMA Note 0.25% Due 07/10/2023 | 07/16/2020 07/20/2020 10,000,000.00 | 9,993,554.29 0.00 0.00 9,993,957.14 | 3,541.67 0.00 5,625.00 2,083.33 | 402.85 0.00 402.85 2,486.18 | 2,486.18 |
| 3135G05X7 | FNMA Note 0.375% Due 08/25/2025 | 03/07/2022 03/08/2022 5,000,000.00 | 0.00 4,765,600.00 0.00 4,770,043.60 | 0.00 (677.08) 1,875.00 1,197.92 | 4,443.60 0.00 4,443.60 5,641.52 | 5,641.52 |
| 3135G06H1 | FNMA Note 0.25% Due 11/27/2023 | Various Various 6,500,000.00 | 6,499,796.87 0.00 0.00 6,499,806.76 | 4,243.05 0.00 5,597.22 1,354.17 | 47.69 37.80 9.89 1,364.06 | 1,364.06 |
| 3135G0T94 | FNMA Note 2.375% Due 01/19/2023 | 03/06/2019 03/11/2019 5,000,000.00 | 4,992,072.34 0.00 0.00 4,992,830.85 | 13,854.17 0.00 23,750.00 9,895.83 | 758.51 0.00 758.51 10,654.34 | 10,654.34 |
| 3135G0V34 | FNMA Note 2.5% Due 02/05/2024 | 11/14/2019 11/18/2019 3,600,000.00 | 3,655,766.66 0.00 0.00 3,653,317.99 | 6,500.00 0.00 14,000.00 7,500.00 | 0.00 2,448.67 (2,448.67) 5,051.33 | 5,051.33 |
| 3135G0V59 | FNMA Note 2.25% Due 04/12/2022 | 04/11/2019 04/15/2019 3,500,000.00 | 3,499,589.80 0.00 0.00 3,499,892.57 | 30,406.25 0.00 36,968.75 6,562.50 | 302.77 0.00 302.77 6,865.27 | 6,865.27 |
| 3137EAEQ8 | FHLMC Note 0.375% Due 04/20/2023 | 04/17/2020 04/20/2020 4,500,000.00 | 4,495,736.30 0.00 0.00 4,496,054.79 | 6,140.63 0.00 7,546.88 1,406.25 | 318.49 0.00 318.49 1,724.74 | 1,724.74 |
| 3137EAER6 | FHLMC Note 0.375% Due 05/05/2023 | 05/13/2020 05/14/2020 4,000,000.00 | 4,003,373.48 0.00 0.00 4,003,130.28 | 4,833.33 0.00 6,083.33 1,250.00 | 0.00 243.20 (243.20) 1,006.80 | 1,006.80 |
| 3137EAES4 | FHLMC Note 0.25% Due 06/26/2023 | 07/16/2020 07/20/2020 7,000,000.00 | 6,995,116.99 0.00 0.00 6,995,431.05 | 3,159.72 0.00 4,618.06 1,458.34 | 314.06 0.00 314.06 1,772.40 | 1,772.40 |

As of March 31, 2022



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|--|--|---|--|---|--------------|
| 3137EAEV7 | FHLMC Note 0.25% Due 08/24/2023 | 01/11/2022 01/12/2022 5,000,000.00 | 4,957,565.03 0.00 0.00 4,959,996.60 | 243.06 0.00 1,284.72 1,041.66 | 2,431.57 0.00 2,431.57 3,473.23 | 3,473.23 |
| 3137EAEZ8 | FHLMC Note 0.25% Due 11/06/2023 | 11/05/2020 11/06/2020 8,500,000.00 | 8,502,148.29 0.00 0.00 8,502,040.00 | 6,788.19 0.00 8,559.03 1,770.84 | 0.00 108.29 (108.29) 1,662.55 | 1,662.55 |
| 3137EAF2 | FHLMC Note 0.25% Due 12/04/2023 | Various Various 6,500,000.00 | 6,502,414.25 0.00 0.00 6,502,297.85 | 3,927.08 0.00 5,281.25 1,354.17 | 0.00 116.40 (116.40) 1,237.77 | 1,237.77 |
| 912828P4 | US Treasury Note 1.875% Due 07/31/2022 | 12/30/2019 12/31/2019 4,000,000.00 | 4,004,659.33 0.00 0.00 4,003,709.07 | 6,008.29 0.00 12,430.94 6,422.65 | 0.00 950.26 (950.26) 5,472.39 | 5,472.39 |
| 912828L57 | US Treasury Note 1.75% Due 09/30/2022 | 01/31/2022 02/01/2022 4,000,000.00 | 4,028,033.58 0.00 0.00 4,023,953.58 | 29,230.77 35,000.00 191.26 5,960.49 | 0.00 4,080.00 (4,080.00) 1,880.49 | 1,880.49 |
| 912828M80 | US Treasury Note 2% Due 11/30/2022 | 12/11/2019 12/13/2019 4,000,000.00 | 4,010,673.48 0.00 0.00 4,009,465.89 | 20,000.00 0.00 26,813.19 6,813.19 | 0.00 1,207.59 (1,207.59) 5,605.60 | 5,605.60 |
| 912828Q29 | US Treasury Note 1.5% Due 03/31/2023 | 12/30/2019 12/31/2019 4,000,000.00 | 3,995,576.65 0.00 0.00 3,995,923.80 | 25,054.95 30,000.00 163.93 5,108.98 | 347.15 0.00 347.15 5,456.13 | 5,456.13 |
| 912828R28 | US Treasury Note 1.625% Due 04/30/2023 | 01/02/2020 01/06/2020 5,000,000.00 | 5,000,274.41 0.00 0.00 5,000,254.39 | 27,158.15 0.00 34,116.02 6,957.87 | 0.00 20.02 (20.02) 6,937.85 | 6,937.85 |
| 912828R69 | US Treasury Note 1.625% Due 05/31/2023 | 12/11/2019 12/13/2019 3,000,000.00 | 3,000,000.00 0.00 0.00 3,000,000.00 | 12,187.50 0.00 16,339.29 4,151.79 | 0.00 0.00 0.00 4,151.79 | 4,151.79 |

As of March 31, 2022



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|--|--|---|--|---|--------------|
| 912828T91 | US Treasury Note 1.625% Due 10/31/2023 | Various Various 5,000,000.00 | 5,002,557.55 0.00 0.00 5,002,427.36 | 27,158.14 0.00 34,116.02 6,957.88 | 0.00 130.19 (130.19) 6,827.69 | 6,827.69 |
| 912828V80 | US Treasury Note 2.25% Due 01/31/2024 | 12/30/2019 12/31/2019 5,000,000.00 | 5,055,059.27 0.00 0.00 5,052,624.41 | 9,012.43 0.00 18,646.41 9,633.98 | 0.00 2,434.86 (2,434.86) 7,199.12 | 7,199.12 |
| 912828XG0 | US Treasury Note 2.125% Due 06/30/2022 | 04/26/2018 04/30/2018 4,000,000.00 | 3,992,149.31 0.00 0.00 3,994,160.64 | 14,088.40 0.00 21,367.40 7,279.00 | 2,011.33 0.00 2,011.33 9,290.33 | 9,290.33 |
| 912828XR6 | US Treasury Note 1.75% Due 05/31/2022 | 08/03/2018 08/06/2018 1,500,000.00 | 1,496,270.64 0.00 0.00 1,497,541.08 | 6,562.50 0.00 8,798.08 2,235.58 | 1,270.44 0.00 1,270.44 3,506.02 | 3,506.02 |
| 912828Y87 | US Treasury Note 1.75% Due 07/31/2024 | 07/12/2021 07/13/2021 4,500,000.00 | 4,642,953.71 0.00 0.00 4,637,934.95 | 6,308.70 0.00 13,052.49 6,743.79 | 0.00 5,018.76 (5,018.76) 1,725.03 | 1,725.03 |
| 912828YA2 | US Treasury Note 1.5% Due 08/15/2022 | 01/02/2020 01/06/2020 4,000,000.00 | 3,998,382.85 0.00 0.00 3,998,683.04 | 2,320.44 0.00 7,458.56 5,138.12 | 300.19 0.00 300.19 5,438.31 | 5,438.31 |
| 912828YE4 | US Treasury Note 1.25% Due 08/31/2024 | Various Various 7,000,000.00 | 7,169,658.96 0.00 0.00 7,163,904.66 | 237.77 0.00 7,608.70 7,370.93 | 0.00 5,754.30 (5,754.30) 1,616.63 | 1,616.63 |
| 912828YH7 | US Treasury Note 1.5% Due 09/30/2024 | 08/09/2021 08/10/2021 2,500,000.00 | 2,567,754.20 0.00 0.00 2,565,529.22 | 15,659.34 18,750.00 102.46 3,193.12 | 0.00 2,224.98 (2,224.98) 968.14 | 968.14 |
| 912828YM6 | US Treasury Note 1.5% Due 10/31/2024 | 07/26/2021 07/27/2021 4,000,000.00 | 4,114,513.42 0.00 0.00 4,110,872.48 | 20,055.25 0.00 25,193.37 5,138.12 | 0.00 3,640.94 (3,640.94) 1,497.18 | 1,497.18 |



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|--|--|---|--|---|--------------|
| 912828YV6 | US Treasury Note 1.5% Due 11/30/2024 | 08/30/2021 08/31/2021 4,000,000.00 | 4,114,168.47 0.00 0.00 4,110,646.85 | 15,000.00 0.00 20,109.89 5,109.89 | 0.00 3,521.62 (3,521.62) 1,588.27 | 1,588.27 |
| 912828YY0 | US Treasury Note 1.75% Due 12/31/2024 | 09/07/2021 09/10/2021 4,000,000.00 | 4,141,104.62 0.00 0.00 4,136,882.37 | 11,602.21 0.00 17,596.69 5,994.48 | 0.00 4,222.25 (4,222.25) 1,772.23 | 1,772.23 |
| 912828Z52 | US Treasury Note 1.375% Due 01/31/2025 | Various Various 6,000,000.00 | 6,180,284.75 0.00 0.00 6,175,046.86 | 6,609.12 0.00 13,674.04 7,064.92 | 0.00 5,237.89 (5,237.89) 1,827.03 | 1,827.03 |
| 912828ZC7 | US Treasury Note 1.125% Due 02/28/2025 | 11/01/2021 11/02/2021 4,000,000.00 | 4,028,891.45 0.00 0.00 4,028,073.52 | 122.28 0.00 3,913.04 3,790.76 | 0.00 817.93 (817.93) 2,972.83 | 2,972.83 |
| 912828ZF0 | US Treasury Note 0.5% Due 03/31/2025 | 03/09/2021 Various 5,000,000.00 | 4,983,195.03 0.00 0.00 4,983,657.69 | 10,439.56 12,500.00 68.30 2,128.74 | 462.66 0.00 462.66 2,591.40 | 2,591.40 |
| 912828ZL7 | US Treasury Note 0.375% Due 04/30/2025 | Various Various 7,500,000.00 | 7,511,942.41 0.00 0.00 7,511,622.16 | 9,400.90 0.00 11,809.39 2,408.49 | 0.00 320.25 (320.25) 2,088.24 | 2,088.24 |
| 912828ZT0 | US Treasury Note 0.25% Due 05/31/2025 | 05/03/2021 05/05/2021 8,000,000.00 | 7,905,955.99 0.00 0.00 7,908,412.07 | 5,000.00 0.00 6,703.30 1,703.30 | 2,456.08 0.00 2,456.08 4,159.38 | 4,159.38 |
| 912828ZW3 | US Treasury Note 0.25% Due 06/30/2025 | Various Various 7,000,000.00 | 6,889,967.37 0.00 0.00 6,892,770.17 | 2,900.55 0.00 4,399.17 1,498.62 | 2,802.80 0.00 2,802.80 4,301.42 | 4,301.42 |
| 91282CAB7 | US Treasury Note 0.25% Due 07/31/2025 | 11/08/2021 11/09/2021 6,000,000.00 | 5,865,794.12 0.00 0.00 5,869,127.76 | 1,201.66 0.00 2,486.19 1,284.53 | 3,333.64 0.00 3,333.64 4,618.17 | 4,618.17 |

As of March 31, 2022



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|--|--|---|--|---|--------------|
| 91282CAW1 | US Treasury Note 0.25% Due 11/15/2023 | 03/14/2022 03/15/2022 5,000,000.00 | 0.00 4,878,125.00 0.00 4,881,521.52 | 0.00 (4,143.65) 4,730.66 587.01 | 3,396.52 0.00 3,396.52 3,983.53 | 3,983.53 |
| 91282CBR1 | US Treasury Note 0.25% Due 03/15/2024 | 12/06/2021 12/07/2021 5,000,000.00 | 4,951,380.38 0.00 0.00 4,953,403.48 | 5,766.57 6,250.00 577.45 1,060.88 | 2,023.10 0.00 2,023.10 3,083.98 | 3,083.98 |
| 91282CBV2 | US Treasury Note 0.375% Due 04/15/2024 | 04/28/2021 04/30/2021 2,000,000.00 | 2,000,841.24 0.00 0.00 2,000,807.63 | 2,822.80 0.00 3,461.54 638.74 | 0.00 33.61 (33.61) 605.13 | 605.13 |
| 91282CCC3 | US Treasury Note 0.25% Due 05/15/2024 | 05/27/2021 06/01/2021 4,500,000.00 | 4,494,353.82 0.00 0.00 4,494,570.98 | 3,294.20 0.00 4,257.60 963.40 | 217.16 0.00 217.16 1,180.56 | 1,180.56 |
| 91282CCG4 | US Treasury Note 0.25% Due 06/15/2024 | Various Various 6,500,000.00 | 6,476,939.38 0.00 0.00 6,477,793.47 | 3,392.86 0.00 4,776.79 1,383.93 | 854.09 0.00 854.09 2,238.02 | 2,238.02 |
| 91282CCL3 | US Treasury Note 0.375% Due 07/15/2024 | Various Various 6,000,000.00 | 6,003,211.60 0.00 0.00 6,003,096.77 | 2,796.96 0.00 4,723.76 1,926.80 | 0.00 114.83 (114.83) 1,811.97 | 1,811.97 |
| 91282CCT6 | US Treasury Note 0.375% Due 08/15/2024 | Various Various 6,000,000.00 | 5,991,986.31 0.00 0.00 5,992,262.94 | 870.16 0.00 2,796.96 1,926.80 | 276.63 0.00 276.63 2,203.43 | 2,203.43 |
| 91282CCU3 | US Treasury Note 0.125% Due 08/31/2023 | 12/29/2021 12/31/2021 2,500,000.00 | 2,479,931.65 0.00 0.00 2,481,066.90 | 8.49 0.00 271.74 263.25 | 1,135.25 0.00 1,135.25 1,398.50 | 1,398.50 |
| 91282CCX7 | US Treasury Note 0.375% Due 09/15/2024 | 09/28/2021 09/30/2021 3,000,000.00 | 2,986,907.74 0.00 0.00 2,987,344.62 | 5,189.92 5,625.00 519.70 954.78 | 436.88 0.00 436.88 1,391.66 | 1,391.66 |

As of March 31, 2022



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|------------------------------------|--|--|---|--|---|-------------------|
| 91282CDB4 | US Treasury Note 0.625% Due 10/15/2024 | 10/28/2021 11/01/2021 4,000,000.00 | 3,985,001.74 0.00 0.00 3,985,486.56 | 9,409.34 0.00 11,538.46 2,129.12 | 484.82 0.00 484.82 2,613.94 | 2,613.94 |
| 91282CDH1 | US Treasury Note 0.75% Due 11/15/2024 | 11/29/2021 11/30/2021 5,500,000.00 | 5,491,145.89 0.00 0.00 5,491,423.14 | 12,078.73 0.00 15,611.19 3,532.46 | 277.25 0.00 277.25 3,809.71 | 3,809.71 |
| 91282CDN8 | US Treasury Note 1% Due 12/15/2024 | 12/10/2021 12/15/2021 3,000,000.00 | 2,996,837.22 0.00 0.00 2,996,933.34 | 6,263.74 0.00 8,818.68 2,554.94 | 96.12 0.00 96.12 2,651.06 | 2,651.06 |
| | | | 290,273,187.99 | 738,933.10 | 35,204.45 | |
| | | | 16,192,210.00 | 299,970.93 | 56,840.07 | |
| | | | 6,000,000.00 | 702,621.42 | (21,635.62) | |
| Total Fixed Income | | 300,100,000.00 | 300,443,762.37 | 263,659.25 | 242,023.63 | 242,023.63 |
| CASH & EQUIVALENT | | | | | | |
| 46640QM99 | JP Morgan Discount CP 1.65% Due 12/09/2022 | 03/14/2022 03/15/2022 2,000,000.00 | 0.00 1,975,341.67 0.00 1,976,900.00 | 0.00 0.00 0.00 0.00 | 1,558.33 0.00 1,558.33 1,558.33 | 1,558.33 |
| 89233HKM5 | Toyota Motor Credit Discount CP 0.58% Due 10/21/2022 | 01/24/2022 01/25/2022 6,000,000.00 | 5,977,380.00 0.00 0.00 5,980,376.67 | 0.00 0.00 0.00 0.00 | 2,996.67 0.00 2,996.67 2,996.67 | 2,996.67 |
| | | | 5,977,380.00 | 0.00 | 4,555.00 | |
| | | | 1,975,341.67 | 0.00 | 0.00 | |
| | | | 0.00 | 0.00 | 4,555.00 | |
| Total Cash & Equivalent | | 8,000,000.00 | 7,957,276.67 | 0.00 | 4,555.00 | 4,555.00 |

As of March 31, 2022



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|------------------------------|-------------------------------------|-------------------------------------|--|--|---|-------------------|
| INVESTMENT POOL | | | | | | |
| 99COLOT\$0 | ColoTrust Investment Pool Plus | Various Various 13,129,704.66 | 13,626,769.07 3,502,935.59 4,000,000.00 13,129,704.66 | 0.00 2,935.59 0.00 2,935.59 | 0.00 0.00 0.00 2,935.59 | 2,935.59 |
| 99CSAFE\$0 | CSAFE Investment Pool | Various Various 3,262,399.20 | 3,261,760.57 638.63 0.00 3,262,399.20 | 0.00 638.63 0.00 638.63 | 0.00 0.00 0.00 638.63 | 638.63 |
| PPCSIPX\$1 | Public Financial Management CSIP | Various Various 4,330,930.37 | 3,330,039.80 1,000,890.57 0.00 4,330,930.37 | 0.00 890.57 0.00 890.57 | 0.00 0.00 0.00 890.57 | 890.57 |
| Total Investment Pool | | | 20,218,569.44 4,504,464.79 4,000,000.00 20,723,034.23 | 0.00 4,464.79 0.00 4,464.79 | 0.00 0.00 0.00 4,464.79 | 4,464.79 |
| | | | 316,469,137.43 22,672,016.46 10,000,000.00 328,823,034.23 | 738,933.10 304,435.72 702,621.42 268,124.04 | 39,759.45 56,840.07 (17,080.62) 251,043.42 | 251,043.42 |
| TOTAL PORTFOLIO | | | | | | |



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|-----------|--------------|--|---------------------|-------------------|---------------------|
| 04/12/2022 | Maturity | 3135G0V59 | 3,500,000.00 | FNMA Note 2.25% Due 4/12/2022 | 3,500,000.00 | 39,375.00 | 3,539,375.00 |
| 04/15/2022 | Interest | 91282CDB4 | 4,000,000.00 | US Treasury Note 0.625% Due 10/15/2024 | 0.00 | 12,500.00 | 12,500.00 |
| 04/15/2022 | Interest | 91282CBV2 | 2,000,000.00 | US Treasury Note 0.375% Due 4/15/2024 | 0.00 | 3,750.00 | 3,750.00 |
| 04/20/2022 | Interest | 3137EAEQ8 | 4,500,000.00 | FHLMC Note 0.375% Due 4/20/2023 | 0.00 | 8,437.50 | 8,437.50 |
| 04/27/2022 | Maturity | 3133ELXW9 | 5,000,000.00 | FFCB Note 0.3% Due 4/27/2022 | 5,000,000.00 | 7,500.00 | 5,007,500.00 |
| 04/30/2022 | Interest | 912828YM6 | 4,000,000.00 | US Treasury Note 1.5% Due 10/31/2024 | 0.00 | 30,000.00 | 30,000.00 |
| 04/30/2022 | Interest | 912828ZL7 | 7,500,000.00 | US Treasury Note 0.375% Due 4/30/2025 | 0.00 | 14,062.50 | 14,062.50 |
| 04/30/2022 | Interest | 912828T91 | 5,000,000.00 | US Treasury Note 1.625% Due 10/31/2023 | 0.00 | 40,625.00 | 40,625.00 |
| 04/30/2022 | Interest | 912828R28 | 5,000,000.00 | US Treasury Note 1.625% Due 4/30/2023 | 0.00 | 40,625.00 | 40,625.00 |
| APR 2022 | | | | | 8,500,000.00 | 196,875.00 | 8,696,875.00 |
| 05/05/2022 | Interest | 3137EAER6 | 4,000,000.00 | FHLMC Note 0.375% Due 5/5/2023 | 0.00 | 7,500.00 | 7,500.00 |
| 05/06/2022 | Interest | 3137EAEZ8 | 8,500,000.00 | FHLMC Note 0.25% Due 11/6/2023 | 0.00 | 10,625.00 | 10,625.00 |
| 05/12/2022 | Interest | 023135BW5 | 4,000,000.00 | Amazon.com Inc Note 0.45% Due 5/12/2024 | 0.00 | 9,000.00 | 9,000.00 |
| 05/15/2022 | Interest | 91282CAW1 | 5,000,000.00 | US Treasury Note 0.25% Due 11/15/2023 | 0.00 | 6,250.00 | 6,250.00 |
| 05/15/2022 | Interest | 91282CDH1 | 5,500,000.00 | US Treasury Note 0.75% Due 11/15/2024 | 0.00 | 20,625.00 | 20,625.00 |
| 05/15/2022 | Interest | 91282CCC3 | 4,500,000.00 | US Treasury Note 0.25% Due 5/15/2024 | 0.00 | 5,625.00 | 5,625.00 |
| 05/22/2022 | Interest | 3135G04Q3 | 5,500,000.00 | FNMA Note 0.25% Due 5/22/2023 | 0.00 | 6,875.00 | 6,875.00 |



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|-----------|--------------|--|---------------------|-------------------|---------------------|
| 05/24/2022 | Interest | 3133ENEX4 | 4,500,000.00 | FFCB Note 0.55% Due 11/24/2023 | 0.00 | 12,375.00 | 12,375.00 |
| 05/27/2022 | Interest | 3135G06H1 | 6,500,000.00 | FNMA Note 0.25% Due 11/27/2023 | 0.00 | 8,125.00 | 8,125.00 |
| 05/31/2022 | Interest | 912828M80 | 4,000,000.00 | US Treasury Note 2% Due 11/30/2022 | 0.00 | 40,000.00 | 40,000.00 |
| 05/31/2022 | Interest | 912828R69 | 3,000,000.00 | US Treasury Note 1.625% Due 5/31/2023 | 0.00 | 24,375.00 | 24,375.00 |
| 05/31/2022 | Interest | 912828YV6 | 4,000,000.00 | US Treasury Note 1.5% Due 11/30/2024 | 0.00 | 30,000.00 | 30,000.00 |
| 05/31/2022 | Interest | 912828ZT0 | 8,000,000.00 | US Treasury Note 0.25% Due 5/31/2025 | 0.00 | 10,000.00 | 10,000.00 |
| 05/31/2022 | Maturity | 912828XR6 | 1,500,000.00 | US Treasury Note 1.75% Due 5/31/2022 | 1,500,000.00 | 13,125.00 | 1,513,125.00 |
| MAY 2022 | | | | | 1,500,000.00 | 204,500.00 | 1,704,500.00 |
| 06/04/2022 | Interest | 3137EAFA2 | 6,500,000.00 | FHLMC Note 0.25% Due 12/4/2023 | 0.00 | 8,125.00 | 8,125.00 |
| 06/09/2022 | Interest | 3130AFE78 | 4,000,000.00 | FHLB Note 3% Due 12/9/2022 | 0.00 | 60,000.00 | 60,000.00 |
| 06/09/2022 | Interest | 3133834G3 | 4,000,000.00 | FHLB Note 2.125% Due 6/9/2023 | 0.00 | 42,500.00 | 42,500.00 |
| 06/10/2022 | Maturity | 3130AEBM1 | 4,500,000.00 | FHLB Note 2.75% Due 6/10/2022 | 4,500,000.00 | 61,875.00 | 4,561,875.00 |
| 06/15/2022 | Interest | 91282CCG4 | 6,500,000.00 | US Treasury Note 0.25% Due 6/15/2024 | 0.00 | 8,125.00 | 8,125.00 |
| 06/15/2022 | Interest | 91282CDN8 | 3,000,000.00 | US Treasury Note 1% Due 12/15/2024 | 0.00 | 15,000.00 | 15,000.00 |
| 06/20/2022 | Interest | 3130AQF40 | 5,000,000.00 | FHLB Note 1% Due 12/20/2024 | 0.00 | 24,722.22 | 24,722.22 |
| 06/26/2022 | Interest | 3137EAES4 | 7,000,000.00 | FHLMC Note 0.25% Due 6/26/2023 | 0.00 | 8,750.00 | 8,750.00 |
| 06/26/2022 | Interest | 3133EKS7 | 3,500,000.00 | FFCB Note 1.77% Due 6/26/2023 | 0.00 | 30,975.00 | 30,975.00 |



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|-----------|---------------|--|---------------------|-------------------|---------------------|
| 06/30/2022 | Interest | 912828ZW3 | 7,000,000.00 | US Treasury Note 0.25% Due 6/30/2025 | 0.00 | 8,750.00 | 8,750.00 |
| 06/30/2022 | Interest | 912828YY0 | 4,000,000.00 | US Treasury Note 1.75% Due 12/31/2024 | 0.00 | 35,000.00 | 35,000.00 |
| 06/30/2022 | Maturity | 912828XG0 | 4,000,000.00 | US Treasury Note 2.125% Due 6/30/2022 | 4,000,000.00 | 42,500.00 | 4,042,500.00 |
| JUN 2022 | | | | | 8,500,000.00 | 346,322.22 | 8,846,322.22 |
| 07/06/2022 | Interest | 3133ENKS8 | 2,000,000.00 | FFCB Note 1.125% Due 1/6/2025 | 0.00 | 10,937.50 | 10,937.50 |
| 07/10/2022 | Interest | 3135G05G4 | 10,000,000.00 | FNMA Note 0.25% Due 7/10/2023 | 0.00 | 12,500.00 | 12,500.00 |
| 07/15/2022 | Interest | 91282CCL3 | 6,000,000.00 | US Treasury Note 0.375% Due 7/15/2024 | 0.00 | 11,250.00 | 11,250.00 |
| 07/19/2022 | Interest | 3135G0T94 | 5,000,000.00 | FNMA Note 2.375% Due 1/19/2023 | 0.00 | 59,375.00 | 59,375.00 |
| 07/31/2022 | Interest | 912828V80 | 5,000,000.00 | US Treasury Note 2.25% Due 1/31/2024 | 0.00 | 56,250.00 | 56,250.00 |
| 07/31/2022 | Interest | 91282CAB7 | 6,000,000.00 | US Treasury Note 0.25% Due 7/31/2025 | 0.00 | 7,500.00 | 7,500.00 |
| 07/31/2022 | Interest | 912828Y87 | 4,500,000.00 | US Treasury Note 1.75% Due 7/31/2024 | 0.00 | 39,375.00 | 39,375.00 |
| 07/31/2022 | Interest | 912828Z52 | 6,000,000.00 | US Treasury Note 1.375% Due 1/31/2025 | 0.00 | 41,250.00 | 41,250.00 |
| 07/31/2022 | Maturity | 9128282P4 | 4,000,000.00 | US Treasury Note 1.875% Due 7/31/2022 | 4,000,000.00 | 37,500.00 | 4,037,500.00 |
| JUL 2022 | | | | | 4,000,000.00 | 275,937.50 | 4,275,937.50 |
| 08/05/2022 | Interest | 3135G0V34 | 3,600,000.00 | FNMA Note 2.5% Due 2/5/2024 | 0.00 | 45,000.00 | 45,000.00 |
| 08/09/2022 | Interest | 037833AZ3 | 4,500,000.00 | Apple Inc Note 2.5% Due 2/9/2025 | 0.00 | 56,250.00 | 56,250.00 |
| 08/15/2022 | Interest | 91282CCT6 | 6,000,000.00 | US Treasury Note 0.375% Due 8/15/2024 | 0.00 | 11,250.00 | 11,250.00 |
| 08/15/2022 | Maturity | 912828YA2 | 4,000,000.00 | US Treasury Note 1.5% Due 8/15/2022 | 4,000,000.00 | 30,000.00 | 4,030,000.00 |



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|-----------|--------------|--|---------------------|-------------------|---------------------|
| 08/23/2022 | Interest | 3133EKM1 | 4,000,000.00 | FFCB Note 2.23% Due 2/23/2024 | 0.00 | 44,600.00 | 44,600.00 |
| 08/24/2022 | Interest | 3137EAEV7 | 5,000,000.00 | FHLMC Note 0.25% Due 8/24/2023 | 0.00 | 6,250.00 | 6,250.00 |
| 08/25/2022 | Interest | 3135G05X7 | 5,000,000.00 | FNMA Note 0.375% Due 8/25/2025 | 0.00 | 9,375.00 | 9,375.00 |
| 08/25/2022 | Interest | 3133ENPY0 | 4,000,000.00 | FFCB Note 1.75% Due 2/25/2025 | 0.00 | 35,000.00 | 35,000.00 |
| 08/31/2022 | Interest | 912828ZC7 | 4,000,000.00 | US Treasury Note 1.125% Due 2/28/2025 | 0.00 | 22,500.00 | 22,500.00 |
| 08/31/2022 | Interest | 912828YE4 | 7,000,000.00 | US Treasury Note 1.25% Due 8/31/2024 | 0.00 | 43,750.00 | 43,750.00 |
| 08/31/2022 | Interest | 91282CCU3 | 2,500,000.00 | US Treasury Note 0.125% Due 8/31/2023 | 0.00 | 1,562.50 | 1,562.50 |
| AUG 2022 | | | | | 4,000,000.00 | 305,537.50 | 4,305,537.50 |
| 09/08/2022 | Interest | 3130A3DL5 | 4,000,000.00 | FHLB Note 2.375% Due 9/8/2023 | 0.00 | 47,500.00 | 47,500.00 |
| 09/09/2022 | Maturity | 313383WD9 | 2,000,000.00 | FHLB Note 3.125% Due 9/9/2022 | 2,000,000.00 | 31,250.00 | 2,031,250.00 |
| 09/10/2022 | Interest | 313382AX1 | 4,500,000.00 | FHLB Note 2.125% Due 3/10/2023 | 0.00 | 47,812.50 | 47,812.50 |
| 09/15/2022 | Interest | 91282CBR1 | 5,000,000.00 | US Treasury Note 0.25% Due 3/15/2024 | 0.00 | 6,250.00 | 6,250.00 |
| 09/15/2022 | Interest | 91282CCX7 | 3,000,000.00 | US Treasury Note 0.375% Due 9/15/2024 | 0.00 | 5,625.00 | 5,625.00 |
| 09/30/2022 | Interest | 912828YH7 | 2,500,000.00 | US Treasury Note 1.5% Due 9/30/2024 | 0.00 | 18,750.00 | 18,750.00 |
| 09/30/2022 | Interest | 912828Q29 | 4,000,000.00 | US Treasury Note 1.5% Due 3/31/2023 | 0.00 | 30,000.00 | 30,000.00 |
| 09/30/2022 | Interest | 912828ZF0 | 5,000,000.00 | US Treasury Note 0.5% Due 3/31/2025 | 0.00 | 12,500.00 | 12,500.00 |
| 09/30/2022 | Maturity | 912828L57 | 4,000,000.00 | US Treasury Note 1.75% Due 9/30/2022 | 4,000,000.00 | 35,000.00 | 4,035,000.00 |
| SEP 2022 | | | | | 6,000,000.00 | 234,687.50 | 6,234,687.50 |



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|-----------|--------------|---|---------------------|-------------------|---------------------|
| 10/15/2022 | Interest | 91282CBV2 | 2,000,000.00 | US Treasury Note 0.375% Due 4/15/2024 | 0.00 | 3,750.00 | 3,750.00 |
| 10/15/2022 | Interest | 91282CDB4 | 4,000,000.00 | US Treasury Note 0.625% Due 10/15/2024 | 0.00 | 12,500.00 | 12,500.00 |
| 10/20/2022 | Interest | 3137EAEQ8 | 4,500,000.00 | FHLMC Note 0.375% Due 4/20/2023 | 0.00 | 8,437.50 | 8,437.50 |
| 10/21/2022 | Maturity | 89233HKM5 | 6,000,000.00 | Toyota Motor Credit Discount CP 0.58% Due 10/21/2022 | 6,000,000.00 | 0.00 | 6,000,000.00 |
| 10/31/2022 | Interest | 912828ZL7 | 7,500,000.00 | US Treasury Note 0.375% Due 4/30/2025 | 0.00 | 14,062.50 | 14,062.50 |
| 10/31/2022 | Interest | 912828T91 | 5,000,000.00 | US Treasury Note 1.625% Due 10/31/2023 | 0.00 | 40,625.00 | 40,625.00 |
| 10/31/2022 | Interest | 912828YM6 | 4,000,000.00 | US Treasury Note 1.5% Due 10/31/2024 | 0.00 | 30,000.00 | 30,000.00 |
| 10/31/2022 | Interest | 912828R28 | 5,000,000.00 | US Treasury Note 1.625% Due 4/30/2023 | 0.00 | 40,625.00 | 40,625.00 |
| OCT 2022 | | | | | 6,000,000.00 | 150,000.00 | 6,150,000.00 |
| 11/05/2022 | Interest | 3137EAER6 | 4,000,000.00 | FHLMC Note 0.375% Due 5/5/2023 | 0.00 | 7,500.00 | 7,500.00 |
| 11/06/2022 | Interest | 3137EAEZ8 | 8,500,000.00 | FHLMC Note 0.25% Due 11/6/2023 | 0.00 | 10,625.00 | 10,625.00 |
| 11/12/2022 | Interest | 023135BW5 | 4,000,000.00 | Amazon.com Inc Note 0.45% Due 5/12/2024 | 0.00 | 9,000.00 | 9,000.00 |
| 11/15/2022 | Interest | 91282CAW1 | 5,000,000.00 | US Treasury Note 0.25% Due 11/15/2023 | 0.00 | 6,250.00 | 6,250.00 |
| 11/15/2022 | Interest | 91282CCC3 | 4,500,000.00 | US Treasury Note 0.25% Due 5/15/2024 | 0.00 | 5,625.00 | 5,625.00 |
| 11/15/2022 | Interest | 91282CDH1 | 5,500,000.00 | US Treasury Note 0.75% Due 11/15/2024 | 0.00 | 20,625.00 | 20,625.00 |
| 11/22/2022 | Interest | 3135G04Q3 | 5,500,000.00 | FNMA Note 0.25% Due 5/22/2023 | 0.00 | 6,875.00 | 6,875.00 |
| 11/24/2022 | Interest | 3133ENEX4 | 4,500,000.00 | FFCB Note 0.55% Due 11/24/2023 | 0.00 | 12,375.00 | 12,375.00 |



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|-----------|--------------|--|---------------------|-------------------|---------------------|
| 11/27/2022 | Interest | 3135G06H1 | 6,500,000.00 | FNMA Note 0.25% Due 11/27/2023 | 0.00 | 8,125.00 | 8,125.00 |
| 11/30/2022 | Interest | 912828R69 | 3,000,000.00 | US Treasury Note 1.625% Due 5/31/2023 | 0.00 | 24,375.00 | 24,375.00 |
| 11/30/2022 | Interest | 912828YV6 | 4,000,000.00 | US Treasury Note 1.5% Due 11/30/2024 | 0.00 | 30,000.00 | 30,000.00 |
| 11/30/2022 | Interest | 912828ZT0 | 8,000,000.00 | US Treasury Note 0.25% Due 5/31/2025 | 0.00 | 10,000.00 | 10,000.00 |
| 11/30/2022 | Maturity | 912828M80 | 4,000,000.00 | US Treasury Note 2% Due 11/30/2022 | 4,000,000.00 | 40,000.00 | 4,040,000.00 |
| NOV 2022 | | | | | 4,000,000.00 | 191,375.00 | 4,191,375.00 |
| 12/04/2022 | Interest | 3137EAFA2 | 6,500,000.00 | FHLMC Note 0.25% Due 12/4/2023 | 0.00 | 8,125.00 | 8,125.00 |
| 12/09/2022 | Interest | 3133834G3 | 4,000,000.00 | FHLB Note 2.125% Due 6/9/2023 | 0.00 | 42,500.00 | 42,500.00 |
| 12/09/2022 | Maturity | 3130AFE78 | 4,000,000.00 | FHLB Note 3% Due 12/9/2022 | 4,000,000.00 | 60,000.00 | 4,060,000.00 |
| 12/09/2022 | Maturity | 46640QM99 | 2,000,000.00 | JP Morgan Discount CP 1.65% Due 12/9/2022 | 2,000,000.00 | 0.00 | 2,000,000.00 |
| 12/15/2022 | Interest | 91282CDN8 | 3,000,000.00 | US Treasury Note 1% Due 12/15/2024 | 0.00 | 15,000.00 | 15,000.00 |
| 12/15/2022 | Interest | 91282CCG4 | 6,500,000.00 | US Treasury Note 0.25% Due 6/15/2024 | 0.00 | 8,125.00 | 8,125.00 |
| 12/20/2022 | Interest | 3130AQF40 | 5,000,000.00 | FHLB Note 1% Due 12/20/2024 | 0.00 | 25,000.00 | 25,000.00 |
| 12/26/2022 | Interest | 3137EAES4 | 7,000,000.00 | FHLMC Note 0.25% Due 6/26/2023 | 0.00 | 8,750.00 | 8,750.00 |
| 12/26/2022 | Interest | 3133EKS7 | 3,500,000.00 | FFCB Note 1.77% Due 6/26/2023 | 0.00 | 30,975.00 | 30,975.00 |
| 12/31/2022 | Interest | 912828ZW3 | 7,000,000.00 | US Treasury Note 0.25% Due 6/30/2025 | 0.00 | 8,750.00 | 8,750.00 |
| 12/31/2022 | Interest | 912828YY0 | 4,000,000.00 | US Treasury Note 1.75% Due 12/31/2024 | 0.00 | 35,000.00 | 35,000.00 |
| DEC 2022 | | | | | 6,000,000.00 | 242,225.00 | 6,242,225.00 |



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|-----------|---------------|--|---------------------|-------------------|---------------------|
| 01/06/2023 | Interest | 3133ENKS8 | 2,000,000.00 | FFCB Note 1.125% Due 1/6/2025 | 0.00 | 11,250.00 | 11,250.00 |
| 01/10/2023 | Interest | 3135G05G4 | 10,000,000.00 | FNMA Note 0.25% Due 7/10/2023 | 0.00 | 12,500.00 | 12,500.00 |
| 01/15/2023 | Interest | 91282CCL3 | 6,000,000.00 | US Treasury Note 0.375% Due 7/15/2024 | 0.00 | 11,250.00 | 11,250.00 |
| 01/19/2023 | Maturity | 3135G0T94 | 5,000,000.00 | FNMA Note 2.375% Due 1/19/2023 | 5,000,000.00 | 59,375.00 | 5,059,375.00 |
| 01/31/2023 | Interest | 912828Z52 | 6,000,000.00 | US Treasury Note 1.375% Due 1/31/2025 | 0.00 | 41,250.00 | 41,250.00 |
| 01/31/2023 | Interest | 912828V80 | 5,000,000.00 | US Treasury Note 2.25% Due 1/31/2024 | 0.00 | 56,250.00 | 56,250.00 |
| 01/31/2023 | Interest | 912828Y87 | 4,500,000.00 | US Treasury Note 1.75% Due 7/31/2024 | 0.00 | 39,375.00 | 39,375.00 |
| 01/31/2023 | Interest | 91282CAB7 | 6,000,000.00 | US Treasury Note 0.25% Due 7/31/2025 | 0.00 | 7,500.00 | 7,500.00 |
| JAN 2023 | | | | | 5,000,000.00 | 238,750.00 | 5,238,750.00 |
| 02/05/2023 | Interest | 3135G0V34 | 3,600,000.00 | FNMA Note 2.5% Due 2/5/2024 | 0.00 | 45,000.00 | 45,000.00 |
| 02/09/2023 | Interest | 037833AZ3 | 4,500,000.00 | Apple Inc Note 2.5% Due 2/9/2025 | 0.00 | 56,250.00 | 56,250.00 |
| 02/15/2023 | Interest | 91282CCT6 | 6,000,000.00 | US Treasury Note 0.375% Due 8/15/2024 | 0.00 | 11,250.00 | 11,250.00 |
| 02/23/2023 | Interest | 3133EKMX1 | 4,000,000.00 | FFCB Note 2.23% Due 2/23/2024 | 0.00 | 44,600.00 | 44,600.00 |
| 02/24/2023 | Interest | 3137EAEV7 | 5,000,000.00 | FHLMC Note 0.25% Due 8/24/2023 | 0.00 | 6,250.00 | 6,250.00 |
| 02/25/2023 | Interest | 3133ENPY0 | 4,000,000.00 | FFCB Note 1.75% Due 2/25/2025 | 0.00 | 35,000.00 | 35,000.00 |
| 02/25/2023 | Interest | 3135G05X7 | 5,000,000.00 | FNMA Note 0.375% Due 8/25/2025 | 0.00 | 9,375.00 | 9,375.00 |
| 02/28/2023 | Interest | 912828ZC7 | 4,000,000.00 | US Treasury Note 1.125% Due 2/28/2025 | 0.00 | 22,500.00 | 22,500.00 |



| Payment Date | Transaction Type | CUSIP | Quantity | Security Description | Principal Amount | Income | Total Amount |
|-----------------|------------------|-----------|--------------|--|----------------------|---------------------|----------------------|
| 02/28/2023 | Interest | 91282CCU3 | 2,500,000.00 | US Treasury Note 0.125% Due 8/31/2023 | 0.00 | 1,562.50 | 1,562.50 |
| 02/28/2023 | Interest | 912828YE4 | 7,000,000.00 | US Treasury Note 1.25% Due 8/31/2024 | 0.00 | 43,750.00 | 43,750.00 |
| FEB 2023 | | | | | 0.00 | 275,537.50 | 275,537.50 |
| 03/08/2023 | Interest | 3130A3DL5 | 4,000,000.00 | FHLB Note 2.375% Due 9/8/2023 | 0.00 | 47,500.00 | 47,500.00 |
| 03/10/2023 | Maturity | 313382AX1 | 4,500,000.00 | FHLB Note 2.125% Due 3/10/2023 | 4,500,000.00 | 47,812.50 | 4,547,812.50 |
| 03/15/2023 | Interest | 91282CBR1 | 5,000,000.00 | US Treasury Note 0.25% Due 3/15/2024 | 0.00 | 6,250.00 | 6,250.00 |
| 03/15/2023 | Interest | 91282CCX7 | 3,000,000.00 | US Treasury Note 0.375% Due 9/15/2024 | 0.00 | 5,625.00 | 5,625.00 |
| 03/31/2023 | Interest | 912828YH7 | 2,500,000.00 | US Treasury Note 1.5% Due 9/30/2024 | 0.00 | 18,750.00 | 18,750.00 |
| 03/31/2023 | Interest | 912828ZF0 | 5,000,000.00 | US Treasury Note 0.5% Due 3/31/2025 | 0.00 | 12,500.00 | 12,500.00 |
| 03/31/2023 | Maturity | 912828Q29 | 4,000,000.00 | US Treasury Note 1.5% Due 3/31/2023 | 4,000,000.00 | 30,000.00 | 4,030,000.00 |
| MAR 2023 | | | | | 8,500,000.00 | 168,437.50 | 8,668,437.50 |
| TOTAL | | | | | 62,000,000.00 | 2,830,184.72 | 64,830,184.72 |



Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Source ice Data Indices, LLC ("ICE"), used with permission. ICE PERMITS USE OF THE ICE INDICES AND RELATED DATA ON AN "AS IS" BASIS; ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS GUARANTEE THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND LICENSEE'S USE IS AT LICENSEE'S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND CHANDLER, OR ANY OF ITS PRODUCTS OR SERVICES.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.