



## Budget Town Hall Agenda

- 6 6:10 p.m.: Welcome
- 6:10 6:30 p.m.: Budget Presentation
- 6:30 7:30 p.m.: Budget Workshop and Small Group Discussion
- 7:30 8 p.m.: Group Report Out
- 8 p.m.: Meeting concludes



## CITY BUDGET AND FUNDING PRIORITIES



#### Strategic Plan: Guiding Principles

- Collaboration and Partnership
- Stewardship and Fiscal Responsibility
- Transparency and Accountability
- Diversity, Equity, and Inclusion
- Innovate and Initiate
- Prevention and Proactivity
- Sustainability and Resiliency



#### Strategic Plan: Strategic Priorities

- Access to Opportunity
- Community Empowerment and Engagement
- Community Health and Safety
- Economic Vitality
- Resilient Infrastructure
- Organizational Vitality



#### **Best Practices**



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished
Budget Presentation
Award

PRESENTED TO

City of Westminster Colorado

For the Fiscal Year Beginning

January 01, 2024

Christopher P. Morrill





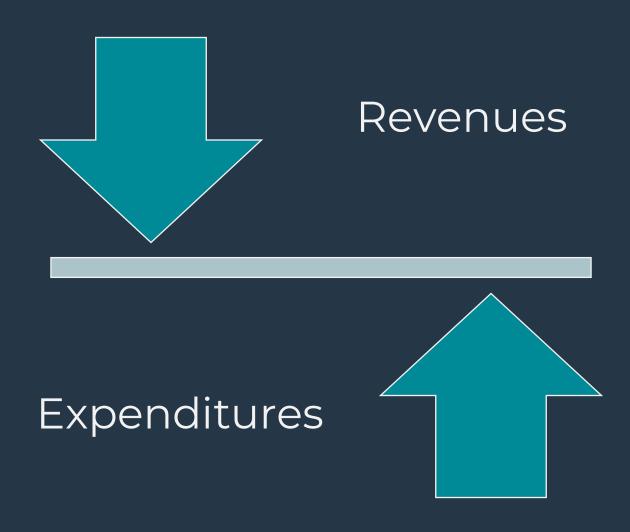
#### Budget Development and Management

- Revenue Projections
- Operating Budget
- Capital Improvement Plan
- Human Services Board
- Utility Financing
- Alternative Funding Options





## Budget Philosophy





## 2024 Budget In Brief

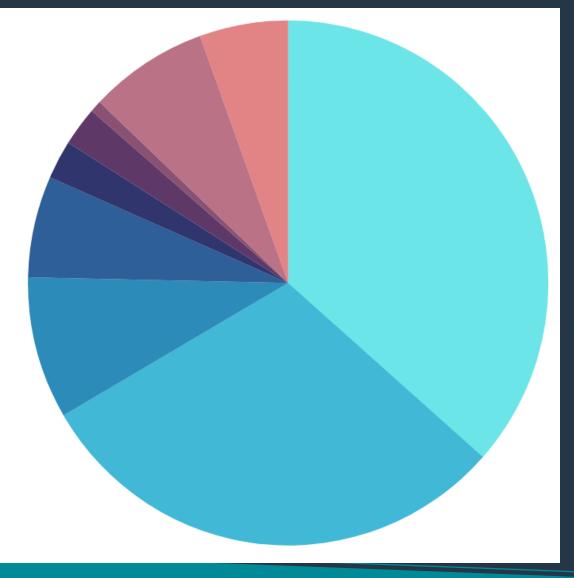
Beginning Fund Balance: \$ 172.4M
Projected Revenues: \$ 378.0M
Budgeted Expenditures: \$ 397.4M
Ending Fund Balance: \$ 153.0M



#### 2024 Budget Revenue Sources

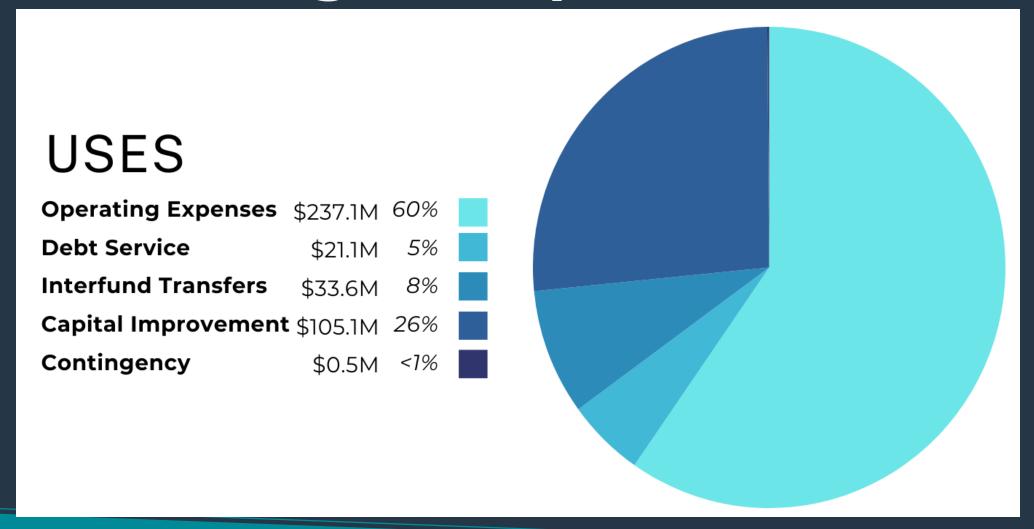


Sales and Use Tax \$138.1M *37*% \$113.6M *30%* **Charges for Services** \$33.1M 9% **Interfund Transfers** \$23.6M Intergovernmental 6% **Internal Billings** \$9.0M 2% \$9.1M **Property Taxes** Licenses and Permits \$2.7M **Debt Issuance** \$28.0M \$11.7M Other 6%



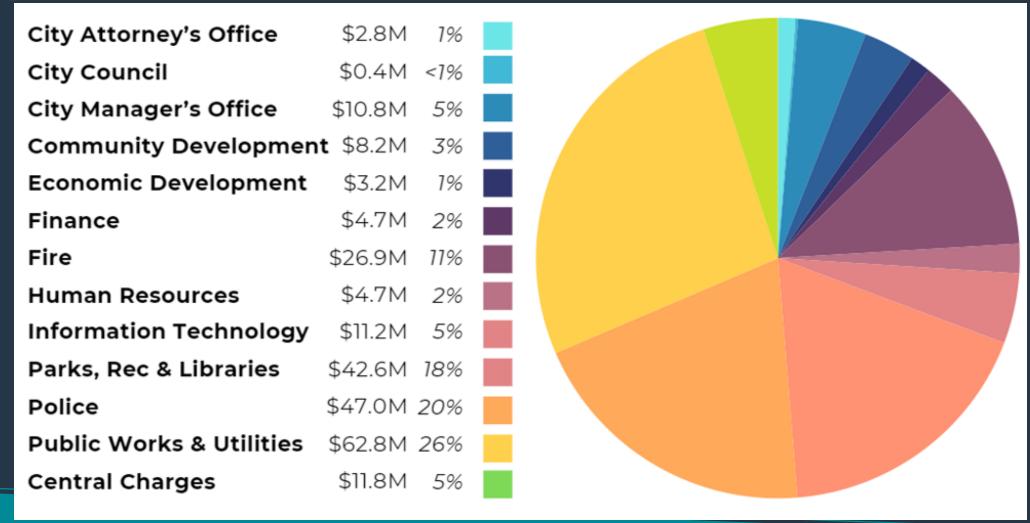


### 2024 Budget Expenditures



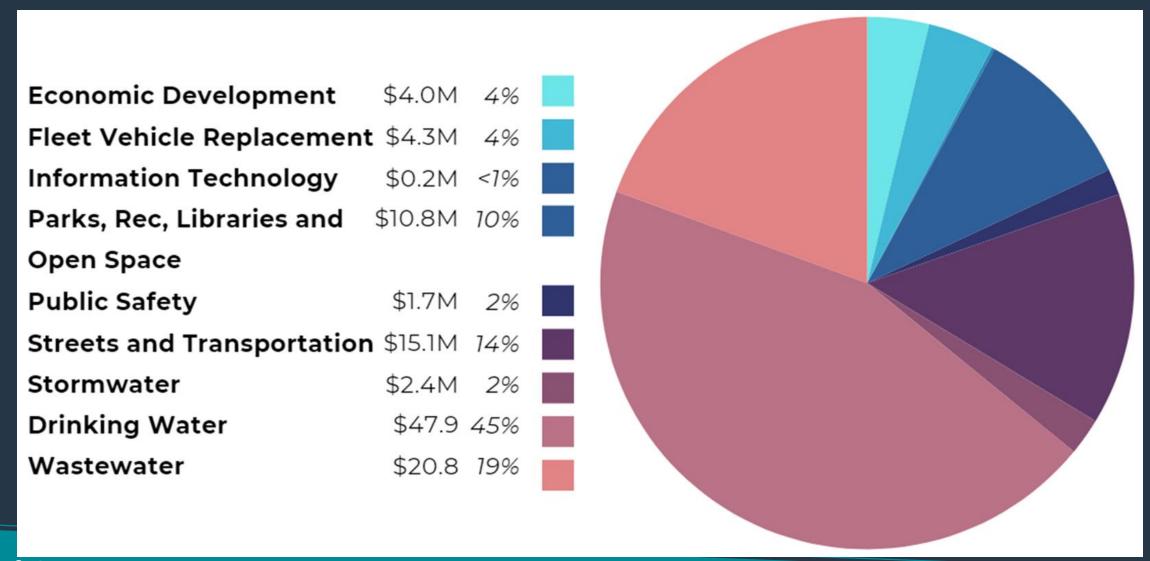


# 2024 Operating Expenditures by Department





#### 2024 CIP Expenditures by Function





#### **2025 Budget Workflow Process**





#### Tonight ...

- Gathering Community Input About Funding Priorities
- Requests for programs and projects to be considered in the 2025 budget process can be submitted via the Community Request form (open through May 23)
- The input from the Town Hall and the Community Request Process will be shared on the City's website and during the June 3, 2024, Budget Retreat Study Session to guide budget development



## **Budget Activity Workshop**

**Share Your Thoughts Directly With a City Councillor:** 

Through a series of prompts, City Councillor will facilitate small group conversations about budget priorities for the City.

At the end of the activity, City Councillor will report out to the larger group.



## **Budget Activity Questions**

- Question 1: What do you value most about living in Westminster?
- Question 2: What do you feel the City needs to improve on?
- Question 3: These are the City Council's Strategic Priorities that we use to guide the City's initiatives. Please rank these priorities from 1-7 in order from most important to least important according to your preference.
- Question 4: Are there areas for funding that you, as a community member, feel are missing? Are there priorities we missed?

We recommend no more than 10 minutes per question, so your group has time to get through all questions.



#### What was discussed?

Councillors or a representative, please share the top 2 or 3 priorities discussed in your small group?



#### Thank you for joining this us this evening

We appreciate and value your feedback.

The City will post a summary of the feedback collected tonight on Westminsterco.gov by May 23.