

**City of Westminster City Council Study Session  
November 1, 2004**

Mayor McNally called the Study Session to order at 6:39 PM. All Council was in attendance.

City Staff in attendance included: City Manager Brent McFall; Assistant City Manager Steve Smithers; City Attorney Marty McCullough; Economic Development Manager Susan Grafton; Economic Development Project Coordinator Becky Johnson; Director of Community Development John Carpenter; Planning Manager Dave Shinneman; Planning Coordinator Shannon Sweeney; Director of Finance Mary Ann Parrot; Director of Public Works & Utilities Jim Arndt; and Administrative Secretary Melissa Salazar.

The guests in attendance were Bill Becker, President and CEO of Adams County Economic Development Corporation; Steve Smith, Board Chairman of ACED; Sandra Steiner, Vice President of Operations ACED; and Rob Larimer with the Westminster Window.

**Adams County Economic Development Corporation Council Presentation**

Becky Johnson introduced Bill Becker, President and CEO of Adams County Economic Development Corporation who made a presentation to City Council that included an overview of the organization and services provided by Adams County Economic Development Corporation (ACED).

This was an information presentation, no direction from Council was necessary.

**Growth Management Program re Service Commitment Allocations**

Brent McFall introduced Shannon Sweeney who presented a power point presentation asking Council for consideration in allocating Service Commitments for 2005 to the various Growth Management categories including new residential competition categories, potable water supply and the non-potable (reclaimed) water supply.

Council concurred with Staff's recommendations.

**Rating Agency Presentation**

Brent introduced Mary Ann Parrot who presented a set of summary charts on the City's financial position. These materials are those presented to the credit rating agencies with whom the City has worked for the past two decades.

This briefing is in accord with past procedures established prior to the City's presentation of its financial position to the credit rating agencies: Standard and Poors, Moody's Investor Services and Fitch/IBCA Rating Services. The City has a long-standing policy of taking a pro-active approach to presenting a full picture to the citizens, the credit agencies, financial institutions and other interested parties. As a result, the City of Westminster has earned the respect and confidence of the financial institutions and investors, both with regard to long-term strategic and financial management, and with regard to the relevance and accuracy of the information presented.

This was an information presentation, no direction from Council was necessary.

Steve Smithers talked about the Legislative Dinner and recommended to Council to keep topics down to a minimum. Steve recommended 3 potential topics: Labor, Taxation, and Water Primacy which Council concurred with. Steve requested that Council get back to Staff with any additional topics this week.

Mayor McNally adjourned the Study Session at 8:06 PM to enter into an Executive Session to discuss a North I-25 Financing Summary and an Economic Development Update.