

**City of Westminster
Mandalay Town Center General Improvement District - LGID# 65368/1
2026 Budget**

	2024 Actual	2025 Budget	2025 Estimated	2026 Adopted
Revenues				
Taxes:				
Property Taxes	\$ 32,856	\$ 35,084	\$ 38,538	\$ 37,000
Ownership taxes	53,707	49,806	52,607	50,700
Interest	704	836	880	800
Total Revenues	87,267	85,726	92,025	88,500
General Operating Expenditures:				
Legal & Admin	18,600	21,100	21,100	22,800
Administration Fees	493	626	578	700
Total general operating	19,093	21,726	21,678	23,500
<i>Excess of revenue over (under) expenditures</i>	68,174	64,000	70,347	65,000
Other financing uses:				
Transfers to WEDA	(65,000)	(64,000)	(64,000)	(75,000)
<i>Excess of revenue over (under) expenditures and other uses</i>	3,174	0	6,347	(10,000)
Beginning Balance	6,984	3,879	10,158	16,505
Ending Balance	<u>\$ 10,158</u>	<u>\$ 3,879</u>	<u>\$ 16,505</u>	<u>\$ 6,505</u> *

* Ending balance includes \$2,655 budgeted for emergency reserves to comply with TABOR Amendment. The Mandalay Town Center General Improvement District is not a party to lease-purchase agreements.

Mill Levy	
Tax Year/Budget Year	Mills
2025/2026	35.00
2024/2025	35.00
2023/2024	35.00

Net Assessed Valuation	
Tax Year	Amount
2025	\$ 1,048,419
2024	\$ 1,002,398
2023	\$ 1,059,476

I hereby certify that this is a true and accurate copy of the 2026 budget for the Mandalay Town Center General Improvement District, adopted October 13, 2025.



Ezequiel Vasquez, Chief Financial Officer,
City of Westminster

11/25/2025

Date