

City of Westminster
City of Westminster Downtown General Improvement District - LGID# 66609/1
2026 Budget

	2024 <u>Actual</u>	2025 <u>Budget</u>	2025 <u>Estimated</u>	2026 <u>Adopted</u>
Revenues				
Taxes:				
Property taxes	\$ 58,053	\$ 163,700	\$ 280,315	\$ 189,500
Ownership taxes	85,950	65,000	86,568	85,000
Intergovernmental	1,048,201	1,144,000	791,293	932,500
Interest	<u>33,047</u>	<u>18,000</u>	<u>53,669</u>	<u>30,100</u>
Total Revenues	<u>1,225,251</u>	<u>1,390,700</u>	<u>1,211,845</u>	<u>1,237,100</u>
Expenditures:				
Administration	18,600	21,100	21,100	22,800
Contractual Services	-	716,800	-	911,300
Treasurer's fees	<u>871</u>	<u>2,800</u>	<u>4,205</u>	<u>3,000</u>
Total General Operating	<u>19,471</u>	<u>740,700</u>	<u>25,305</u>	<u>937,100</u>
 <i>Excess of revenue over (under) expenditures</i>	 <u>1,205,780</u>	 <u>650,000</u>	 <u>1,186,540</u>	 <u>300,000</u>
Other financing sources (uses):				
Transfers out to General Fund	<u>(650,000)</u>	<u>(650,000)</u>	<u>(650,000)</u>	<u>(650,000)</u>
Total other financing sources (uses)	<u>(650,000)</u>	<u>(650,000)</u>	<u>(650,000)</u>	<u>(650,000)</u>
 <i>Excess of revenue over (under) expenditures and other sources (uses)</i>	 555,780	 -	 536,540	 (350,000)
Beginning Balance	<u>744,935</u>	<u>1,410,948</u>	<u>1,300,715</u>	<u>1,837,255</u>
Ending Balance	<u>\$ 1,300,715</u>	<u>\$ 1,410,948</u>	<u>\$ 1,837,255</u>	<u>\$ 1,487,255 *</u>

* Ending balance includes \$37,113 budgeted for emergency reserves to comply with TABOR Amendment.

The Westminster Downtown General Improvement District is not a party to lease-purchase agreements.

Mill Levy	
Tax Year/Budget Year	Total
2025/2026	35.00
2024/2025	35.00
2023/2024	35.00
<i>Maximum levy - 50.0 mills, certifying 35 mills</i>	

Net Assessed Valuation	
Tax Year	Amount
2025	\$ 5,413,024
2024	\$ 6,369,802
2023	\$ 6,595,723

I hereby certify that this is a true and accurate copy of the 2026 budget for the Westminster Downtown General Improvement District, adopted October 13, 2025.



Ezequiel Vasquez, Chief Financial Officer,
 City of Westminster

11/25/2025

Date