

City of Westminster
Orchard Park Place North General Improvement District - LGID# 66176
2026 Budget

	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Estimated</u>	<u>2026 Adopted</u>
Revenues				
Taxes:				
Property taxes - Maintenance	\$ 1,359	\$ 1,257	\$ 1,548	\$ 1,393
Property taxes - Recovery	4,530	4,189	5,159	4,644
<i>Subtotal property taxes</i>	<u>5,889</u>	<u>5,446</u>	<u>6,707</u>	<u>6,037</u>
Ownership taxes	7,914	10,500	7,457	8,000
Intergovernmental	154,289	148,598	149,229	163,576
Interest	5,439	3,809	5,297	4,000
Total Revenues	<u>173,531</u>	<u>168,353</u>	<u>168,690</u>	<u>181,613</u>
General Operating Expenditures:				
Administration	18,600	21,100	21,100	22,800
Treasurer's fees	88	182	101	191
<i>Total general operating</i>	<u>18,688</u>	<u>21,282</u>	<u>21,201</u>	<u>22,991</u>
 <i>Excess of revenue over (under) expenditures and other uses</i>	 154,843	 147,071	 147,489	 158,622
Other financing sources (uses):				
Transfer to Gen Cap Improv Fund	<u>(122,000)</u>	<u>(124,800)</u>	<u>(124,800)</u>	<u>(135,000)</u>
 <i>Excess of revenue over (under) expenditures and other sources (uses)</i>	 32,843	 22,271	 22,689	 23,622
Beginning Balance	<u>123,733</u>	<u>151,120</u>	<u>156,576</u>	<u>179,265</u>
Ending Balance	<u>\$ 156,576</u>	<u>\$ 173,391</u>	<u>\$ 179,265</u>	<u>\$ 202,887</u> *

* Ending balance includes \$5,448 budgeted for emergency reserves to comply with TABOR Amendment. The Orchard Park Place North General Improvement District is not a party to lease-purchase agreements.

Mill Levy				Net Assessed Valuation	
Tax Year/Budget Year	Operating	Obligation	Total	Tax Year	Amount
2025/2026	3.00	10.00	13.00	2025	\$ 464,425
2024/2025	3.00	10.00	13.00	2024	\$ 418,865
2023/2024	3.00	10.00	13.00	2023	\$ 370,220
<i>Maximum levy 13 mills - operating is 3.00 mills; obligation is 10.00 mills</i>					

I hereby certify that this is a true and accurate copy of the 2026 budget for the Orchard Park Place North General Improvement District, adopted October 13, 2025.



Ezequiel Vasquez, Chief Financial Officer,
City of Westminster

11/25/2025

Date