

City of Westminster
144th Avenue General Improvement District - LGID# 65462/1
2026 Budget

	<u>2024</u> <u>Actual</u>	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Estimated</u>	<u>2026</u> <u>Adopted</u>
Revenues				
Taxes:				
Property taxes - Operating	\$ 11,778	\$ 21,740	\$ 21,740	\$ 22,800
Property taxes - Debt	9,106	14,249	14,017	13,718
<i>Subtotal property taxes</i>	<u>20,884</u>	<u>35,989</u>	<u>35,757</u>	<u>36,518</u>
Ownership taxes	53,646	76,979	49,061	63,000
Interest	945	1,272	857	840
Total Revenues	<u><u>75,475</u></u>	<u><u>114,240</u></u>	<u><u>85,675</u></u>	<u><u>100,358</u></u>
General Operating Expenditures:				
Administration	18,600	21,100	21,100	22,800
Treasurer's fees	553	640	536	648
<i>Total general operating</i>	<u>19,153</u>	<u>21,740</u>	<u>21,636</u>	<u>23,448</u>
 <i>Excess of revenue over (under) expenditures and other uses</i>	56,322	92,500	64,039	76,910
Other financing sources (uses):				
Transfers out to General Fund	<u>(62,000)</u>	<u>(92,500)</u>	<u>(68,000)</u>	<u>(75,000)</u>
Total other financing sources (uses)	<u><u>(62,000)</u></u>	<u><u>(92,500)</u></u>	<u><u>(68,000)</u></u>	<u><u>(75,000)</u></u>
 <i>Excess of revenue over (under) expenditures and other sources (uses)</i>	(5,678)	0	(3,961)	1,910
Beginning Balance	<u>13,300</u>	<u>3,566</u>	<u>7,622</u>	<u>3,661</u>
Ending Balance	<u><u>\$ 7,622</u></u>	<u><u>\$ 3,566</u></u>	<u><u>\$ 3,661</u></u>	<u><u>\$ 5,571</u></u> *

* Ending balance includes \$3,011 budgeted for emergency reserves to comply with TABOR Amendment. The 144th Avenue General Improvement District is not a party to lease-purchase agreements.

Mill Levy				Net Assessed Valuation	
Tax Year/Budget Year	Operating	Debt Svc	Total	Tax Year	Amount
2025/2026	12.994	7.006	20.00	2025	\$ 1,825,879
2024/2025	12.082	7.918	20.00	2024	\$ 1,799,457
2023/2024	11.937	8.063	20.00	2023	\$ 1,704,310
<i>Maximum levy - operating is 20.00 mills; debt is unlimited</i>					

I hereby certify that this is a true and accurate copy of the 2026 budget for the 144th Avenue General Improvement District, adopted October 13, 2025.



 Ezequiel Vasquez, Chief Financial Officer,
 City of Westminster

11/25/2025

 Date