



WESTMINSTER

COLORADO

MONTHLY FINANCIAL REPORT
October 2025

This financial report supports the City's Strategic Plan Guiding Principle "**Stewardship and Fiscal Responsibility**" by communicating timely, reliable information on the results of City operations to City Council, City management, citizens, and others.

Guiding Principle: **Stewardship and Fiscal Responsibility**: Responsibly manage all of the resources entrusted to our care to support the City's financial well-being and meet the needs of today without sacrificing the ability to meet the needs of the future.

More information on the City's Strategic Plan can be found on the City's website, <https://www.westminsterco.gov/697/Strategic-Plan>

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Shopping Center Report

The Shopping Center Report shows performance of major retail centers in the City of Westminster compared to the prior year

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Introduction

The monthly financial report and statements provide an unaudited financial overview of the main funds of the City of Westminster including the General Fund; Parks, Open Space and Trails Fund; Utility Enterprise Fund including Water, Wastewater and Storm Drainage segments; and the Golf Course Enterprise Fund.

Revenue and expenditure performance is presented in comparison to the amended adopted budget. Unless otherwise indicated, “budget” refers to the prorated budget, which is generally the percentage of the typical revenues and expenditures expected by this time of the year.

While prorated budgets are generally based on 3-year historical averages, the 2024 and 2025 General Fund and Utility Fund prorated expenditure budgets have been based on n/12ths of their annual adopted budgets due to a significant organizational restructuring of departments and divisions in 2024 that skewed the historical trends. New expenditure averages will be re-established for these funds over the coming years.

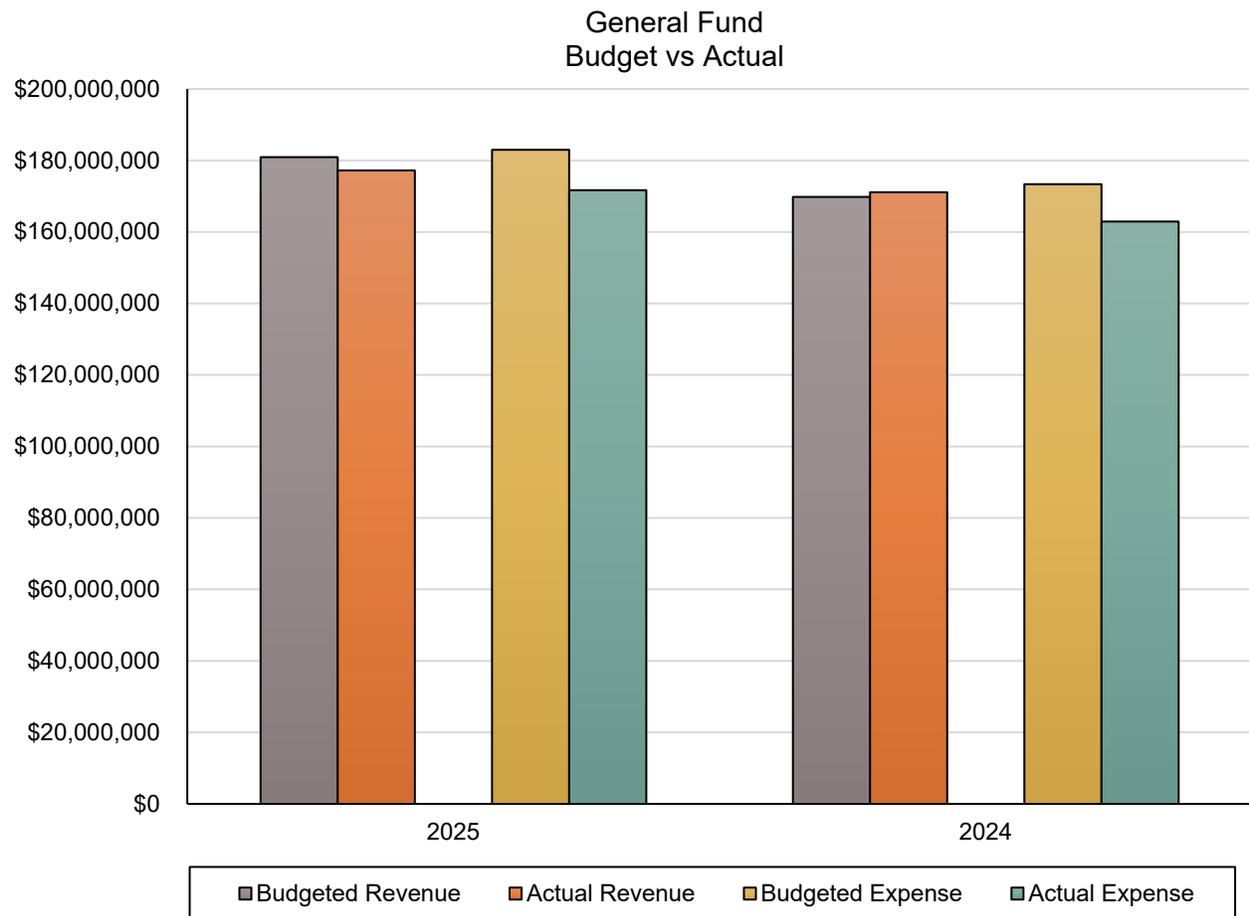
The 2024 restructuring included major changes to the City Manager’s Office, Finance, and Public Works & Utilities Departments, and minor changes to the Human Resources, Information Technology, and Parks Recreation & Libraries Departments. The Community Development and Economic Development Departments merged to become the Community Services Department. The General Services Department was dissolved. There were no changes to the Police or Fire Emergency Services Departments.

General Fund

The General Fund reflects the result of the City’s operating departments: Police; Fire Emergency Services; Public Works (Street, Facilities, and Engineering operations); Parks, Recreation & Libraries; Community Services; and the internal service functions: City Manager, City Attorney, Finance, Human Resources, and Information Technology.

The General Fund expenditures were expected to exceed revenues by \$2,052,242. Revenues are exceeding expenditures by \$5,523,541, which means revenues over expenditures are ahead of projections by \$7,575,783.

The following graph represents Budget vs. Actual for 2024-2025.



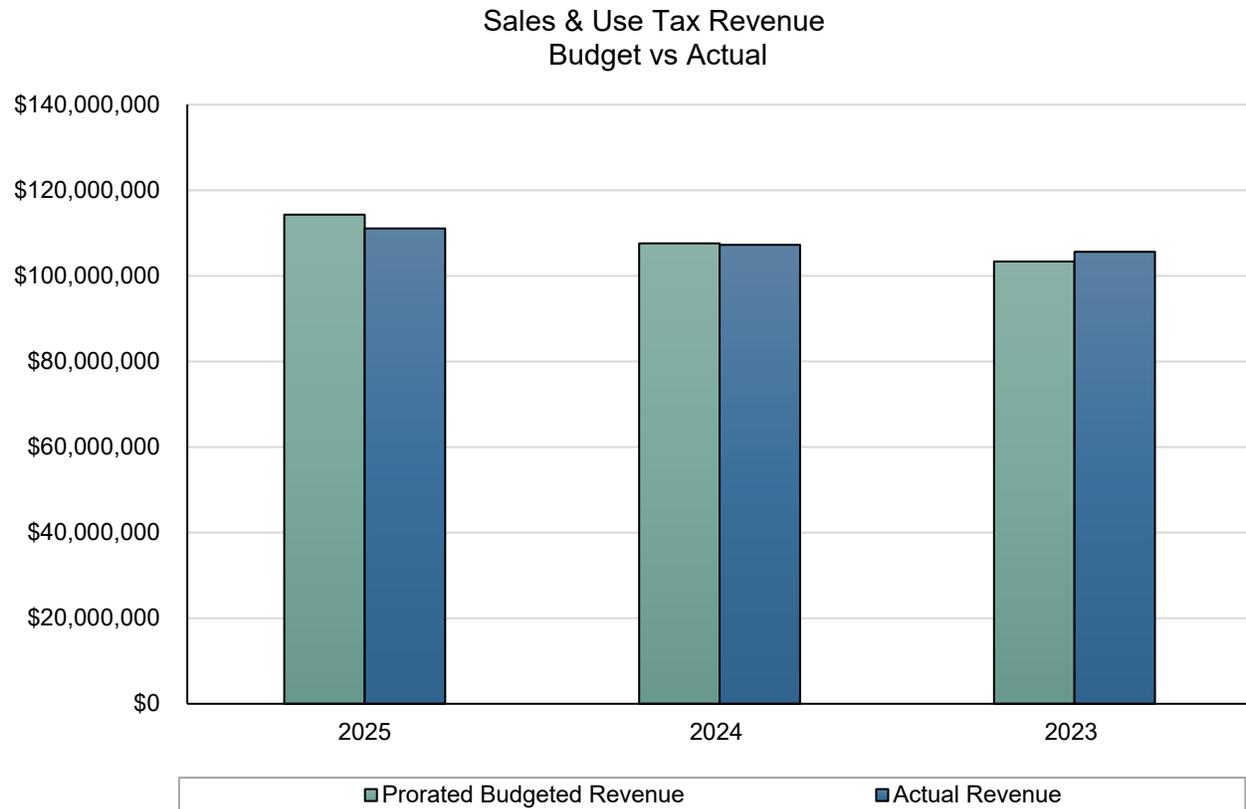
Revenues are under the seasonally adjusted budget by \$3,722,654 due most significantly to sales tax and miscellaneous revenue sources. Excluding interfund transfers, revenue has increased 3.1%, or \$5,038,893 compared to 2024 primarily due to sales tax and interest income.

Expenditures are currently under the seasonally adjusted budget by \$11,298,437 due mostly to the Departments of Community Services; Public Works & Utilities; Parks, Recreation & Libraries; Information Technology, Police and the City Manager’s Office. Excluding interfund transfers, expenditures have increased 8.6%, or \$12,537,982 compared to 2024.

The City's general sales and use tax rate is 3.6%, of which 3.0% provides for General Fund operations and transfers to other funds and 0.6% is a public safety tax that provides funding for public safety related expenditures.

The 2025 sales and use tax budget accounts for roughly 63.6% of General Fund revenues. Sales and use tax revenues are expected to fund 61.0% of the General Fund expenditure budget.

The following graph represents the General Fund sales and use tax revenue budget versus actual from 2023-2025.

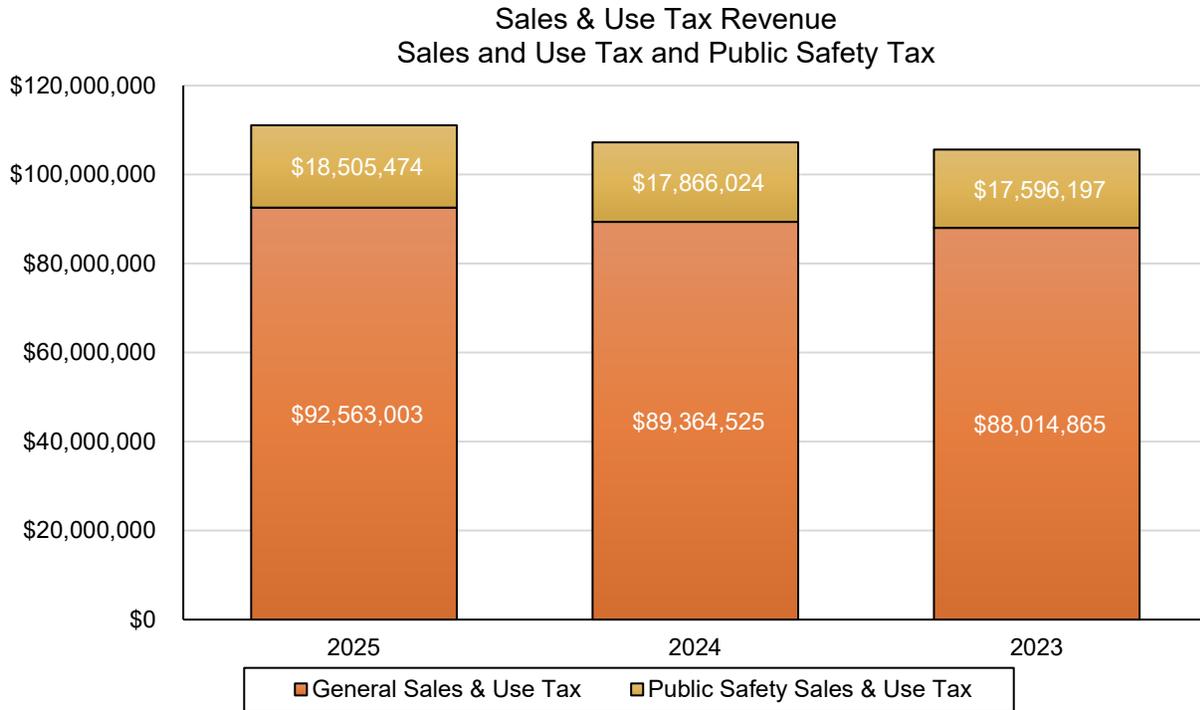


The combined sales and use tax revenues are under the seasonally adjusted budget by \$3,224,055, or 2.8%, due to a decrease in use tax. Compared to prior years, General Fund and Public Safety sales and use taxes are up from 2023 by \$5,457,415, or 5.2%, and from 2024 by \$3,837,929, or 3.6%.

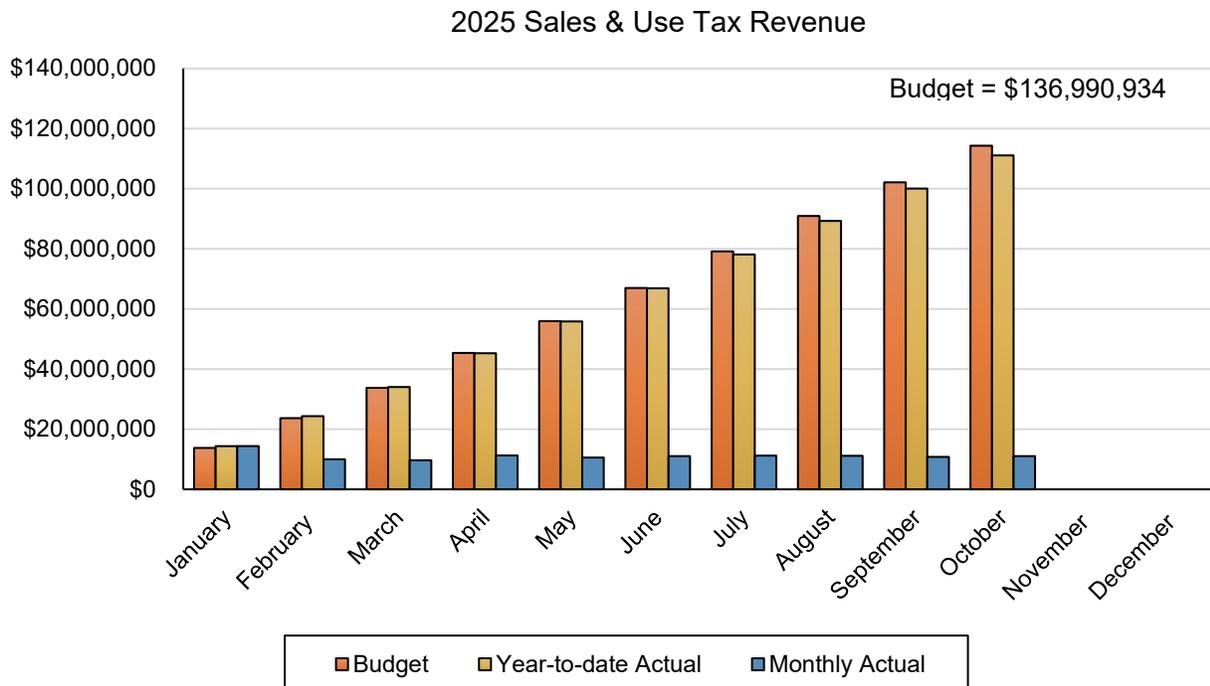
Looking only at the 3.0% general sales and use taxes, key components are listed below:

- Across the top 25 shopping centers, total sales and use tax receipts are flat compared to the prior year.
- Sales and use taxes, after economic development and intergovernmental agreement payments, are up by 3.5% compared to 2024.
- After economic development and intergovernmental agreement obligations, sales tax from retail activity increased \$3,107,187 or 4.4% from \$70,613,711 in 2024 to \$73,720,898 in 2025.
- Urban renewal areas make up 30.7% of gross sales tax collections. After urban renewal area tax increment is disbursed, 85.0% of this money is retained for General Fund use in operating the City.

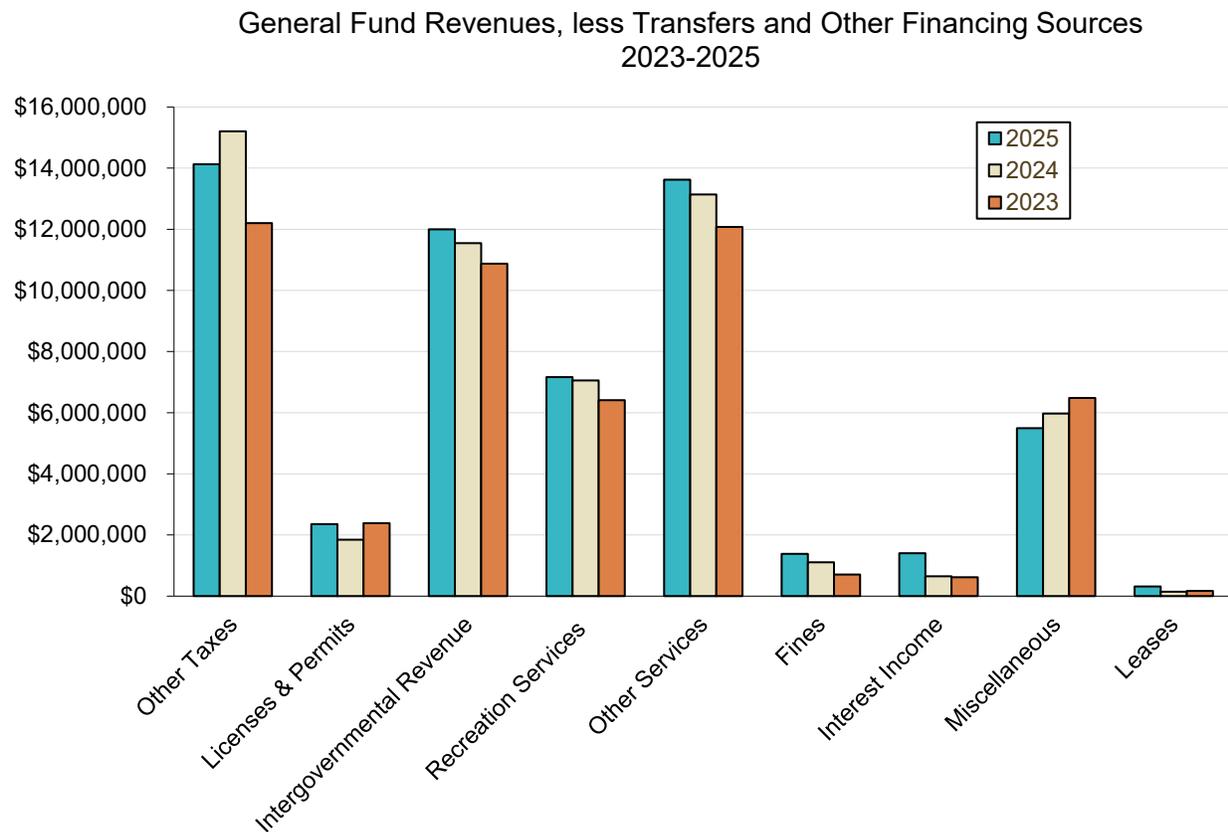
The chart below reflects the contribution of the Public Safety Tax to the overall Sales and Use Tax revenue.



The chart below presents the prorated budget compared to actual sales and use tax collections by month and cumulative total.



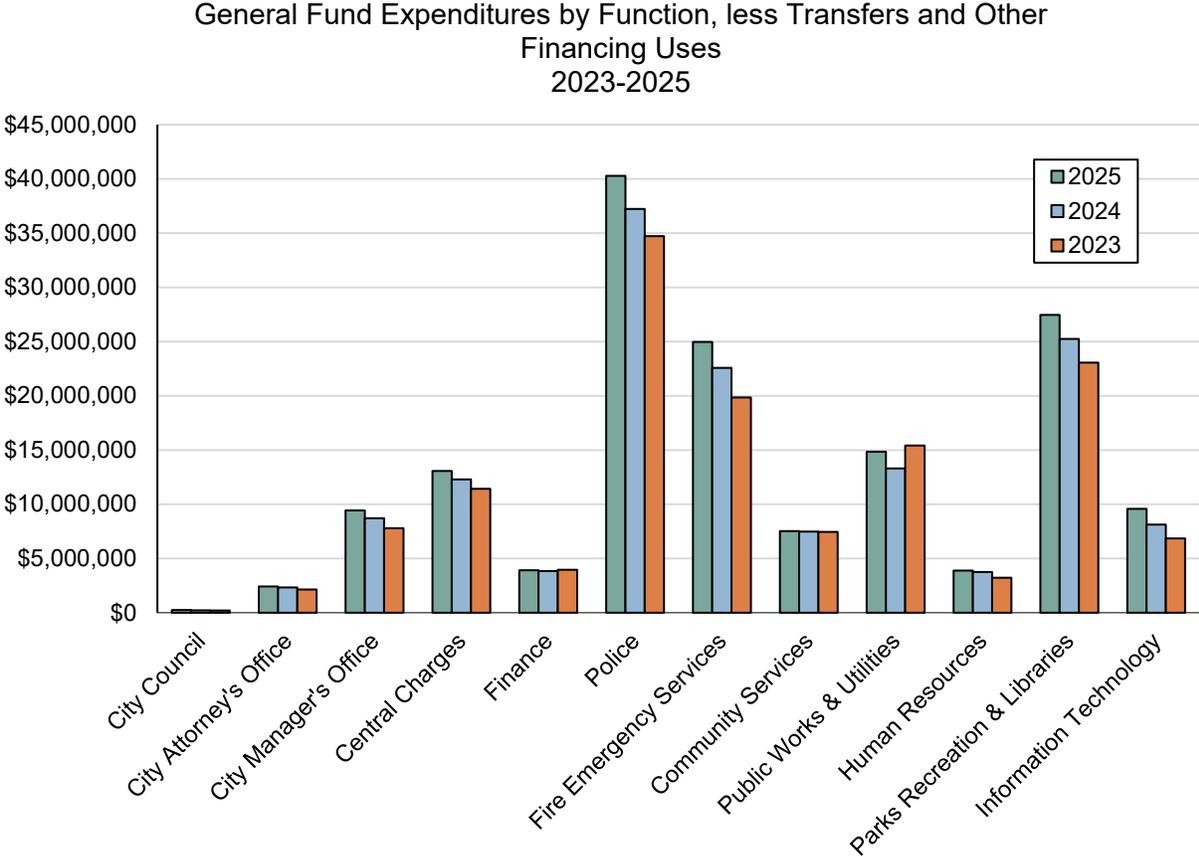
The following chart represents the year-to-date trend in other revenues of the General Fund from 2023-2025.



Explanations of notable year over year revenue variances:

- Other Taxes is down \$1,077,030 due mostly to accommodations tax, and to a lesser extent, property taxes as well.
- Licenses & Permits is up \$509,108 due to building permit fees: commercial in both Jefferson and Adams Counties, residential primarily in Adams County due to the Uplands development.
- Intergovernmental revenue is up \$456,081 due to an increase in the I-25 revenue sharing intergovernmental agreement with Thornton.
- Other services is up by \$486,119 primarily due to an increase in franchise fees and street cut fees.
- Interest Income is up \$757,395 due to higher interest rates.
- Miscellaneous revenues are irregular, and variances are common. Compared to 2024, miscellaneous revenues are down by \$481,067 primarily due to oil and gas royalties and auction proceeds.

The following chart identifies the trend in actual year-to-date spending from 2023-2025.



Expenditure variances caused by the restructuring of departments are reflected in the graph above.

Compared to 2024, and excluding interfund transfers, expenditures are up \$12,537,982 overall.

Across departments, expenditures are up in personnel services, \$8,319,231, contractual services, \$4,720,615, commodities, \$210,373, and down in capital outlay, \$711,637, and other financing sources, \$600.

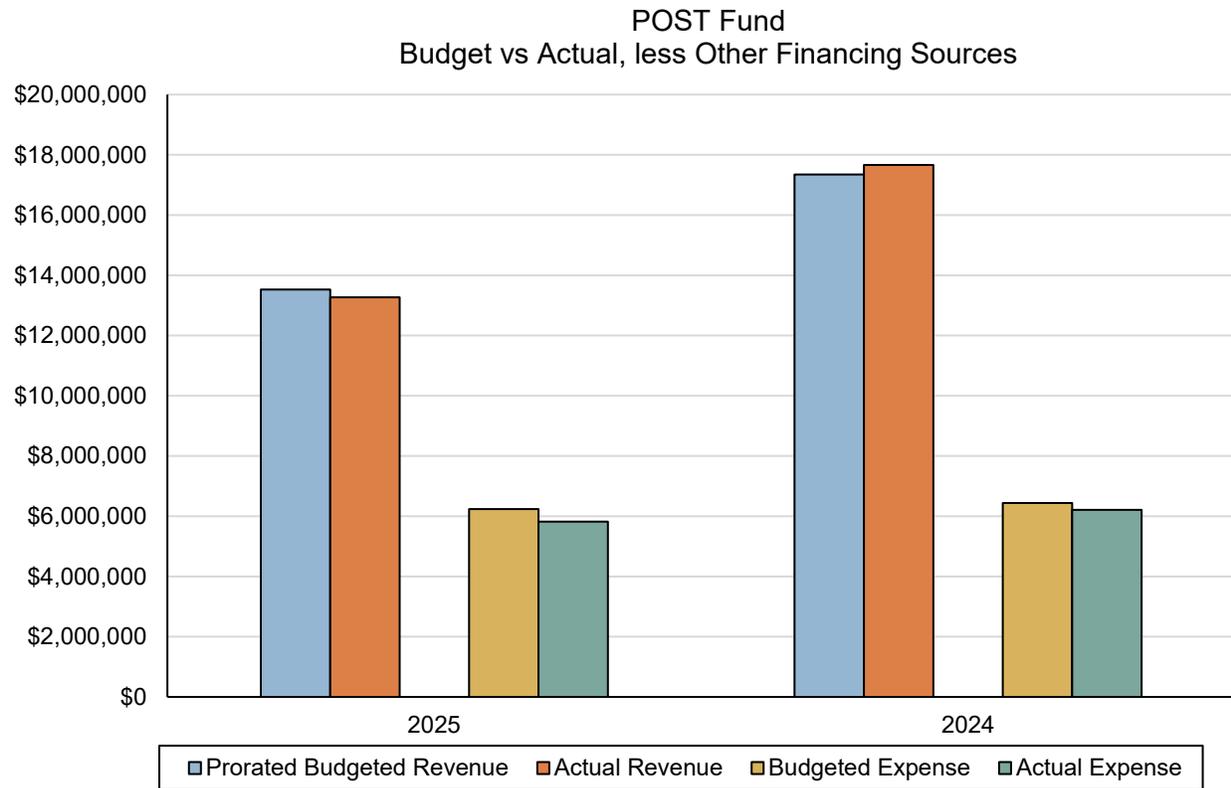
Personnel services is up due to salaries, benefits, and taxes, primarily in the Police, Fire Emergency Services, and Parks Recreation and Libraries Departments.

Contractual services is up due to the maintenance and repair of equipment, equipment rentals, information technology contracts, professional services contracts, and streetlights primarily in the Chief of Staff's Office and Departments of Finance, Police, General Government, and Information Technology.

Commodities increased most significantly in the Parks, Recreation and Libraries Department for various supplies and materials expenditures. The decrease in capital outlay in large part reflects a Finance Department information technology software subscription that is now paid out of contractual services, and Police Department office equipment expenditures. These decreases are offset by an increase in the Information Technology Department capital outlay purchases of computer systems.

Parks, Open Space and Trails Fund

The Parks, Open Space and Trails Fund (POST) is the repository for a 0.25% City Sales & Use Tax and shared open space tax revenues from Adams and Jefferson Counties. The POST sales and use tax revenues are pledged to meet debt service on the POST bonds, pay debt related to the Walnut Creek Golf Preserve, buy open space land, make park improvements on a pay-as-you-go basis, and maintain parks, open space, recreational facilities, and trails. Likewise, the intergovernmental county revenue is restricted for the purposes of preserving open space and the creation and maintenance of parks and recreation facilities.



The Parks, Open Space and Trails Fund revenues and carryover were projected to exceed expenditures by \$7,293,165. Revenues and carryover are exceeding expenditures by \$7,449,851, which means revenues and carryover over expenditures are ahead of projections by \$156,686.

Current year revenues are underbudget by \$258,949, or 1.9%, due mostly to sales and use tax revenues and interest income. Compared to 2024, and excluding carryover funding, revenues decreased \$3,527,644, or 20.5%, due mostly to interfund transfers.

Current year expenditures are under budget by \$415,635, primarily in Park Operations and Park Services. Compared to 2024, expenditures have decreased \$393,103, or 6.3%, due to a decrease in interfund transfers.

The following page provides a capital improvement project financial summary for the POST Fund.

The POST capital improvement program had a beginning authorized budget of \$26,781,915 to fund capital projects. Additional appropriations totaling \$8,227,345 were added to the capital program with the 2025 Adopted Budget, as adjusted. After current year expenditures totaling \$12,977,259, the remaining budget authorized and available for capital projects totals \$22,032,001.

POST Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
POST	\$ 26,781,915	\$ 8,227,345	\$ 12,977,259	\$ 22,032,001

The following table provides a snapshot of the most significant POST projects currently underway.

POST Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Uplands PLD	\$ 5,274,666	\$ -	\$ -	\$ 5,274,666
Stratford Park Addition Construction	\$ 2,022,307	\$ -	\$ 144,918	\$ 1,877,389
Bishop Square Renovation (Grant)	\$ -	\$ 1,500,000	\$ -	\$ 1,500,000
Park Sustainability Program	\$ 967,541	\$ 1,429,000	\$ 973,736	\$ 1,422,805
McKay Lake (Adams County Open Space)	\$ 898,374	\$ 500,000	\$ 42,488	\$ 1,355,886
Trail Development	\$ 1,216,693	\$ -	\$ 4,620	\$ 1,212,073
Facilities Maintenance - Parks and Recreation Facilities (JCOS)	\$ 1,159,674	\$ -	\$ 13,186	\$ 1,146,488
Recreation Facilities Improvements	\$ 1,083,904	\$ 1,357,000	\$ 1,575,407	\$ 865,497
Playground Surface Maintenance	\$ 738,120	\$ 675,000	\$ 656,699	\$ 756,421
PRL Irrigation - Debt Funded	\$ 1,121,625	\$ 584,000	\$ 1,502,084	\$ 203,541

Notes:

1. Capital project expenditure information is not included in the POST graphical illustration in this report. More information on the POST capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

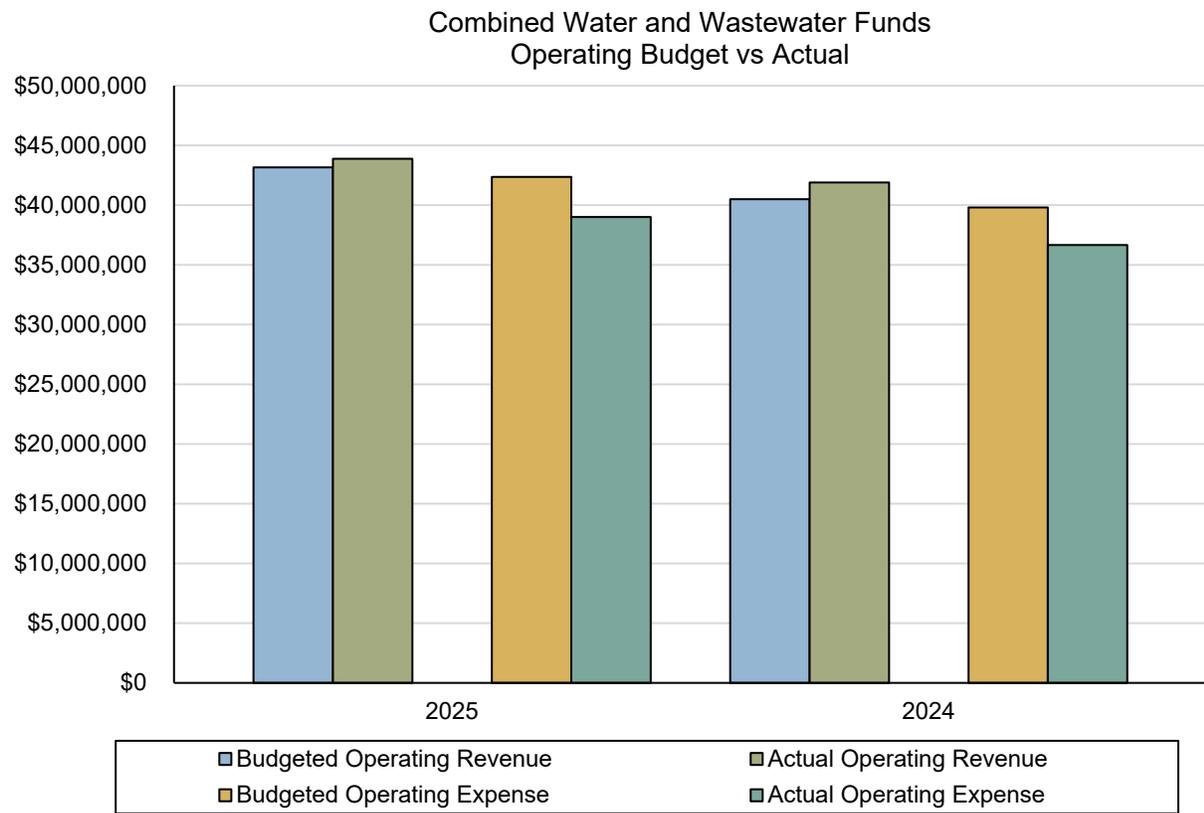
Water, Wastewater and Storm Drainage Funds (The Utility Enterprise)

The Utility Enterprise includes the operations of the Water, Wastewater and Storm Drainage Funds. As the Water and Wastewater operations work together under the Public Works & Utilities Department, these operations are combined initially in this report.

The combined Water and Wastewater Fund revenues and carryover were projected to exceed expenditures by \$27,305,074. Revenues and carryover are actually exceeding expenditures by \$39,412,596, which means revenues and carryover over expenditures are ahead of projections by \$12,107,522.

The combined Water and Wastewater Fund operating revenues were projected to exceed operating expenditures by \$807,381. Operating revenues are actually exceeding operating expenditures by \$4,879,429, which means results are ahead of projections by \$4,072,048.

It's important to note that rates and charges are allocated between operating and nonoperating sections of the financial statements found later in this report. The Utility Enterprise graphs that follow reflect only the operating portion of this funding source.



Due to the 2024 Citywide reorganization, the prorata expenditure budget is based on n/12ths of the annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The following page provides a capital improvement project financial summary for the Water and Wastewater Funds.

The combined Water and Wastewater capital improvement program had a beginning authorized budget of \$314,341,619 to fund capital projects. Additional appropriations totaling \$18,813,000 were added to the capital program as part of the 2025 Adopted Budget, as adjusted. With current year expenditures totaling \$12,662,301, the remaining budget authorized and available for capital projects totals \$320,492,318.

Water and Wastewater Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Water	\$ 282,980,430	\$ 13,478,000	\$ 7,922,180	\$ 288,536,250
Wastewater	\$ 31,361,189	\$ 5,335,000	\$ 4,740,121	\$ 31,956,068
Combined	\$ 314,341,619	\$ 18,813,000	\$ 12,662,301	\$ 320,492,318

The following tables provide a snapshot of the most significant Water and Wastewater projects currently underway.

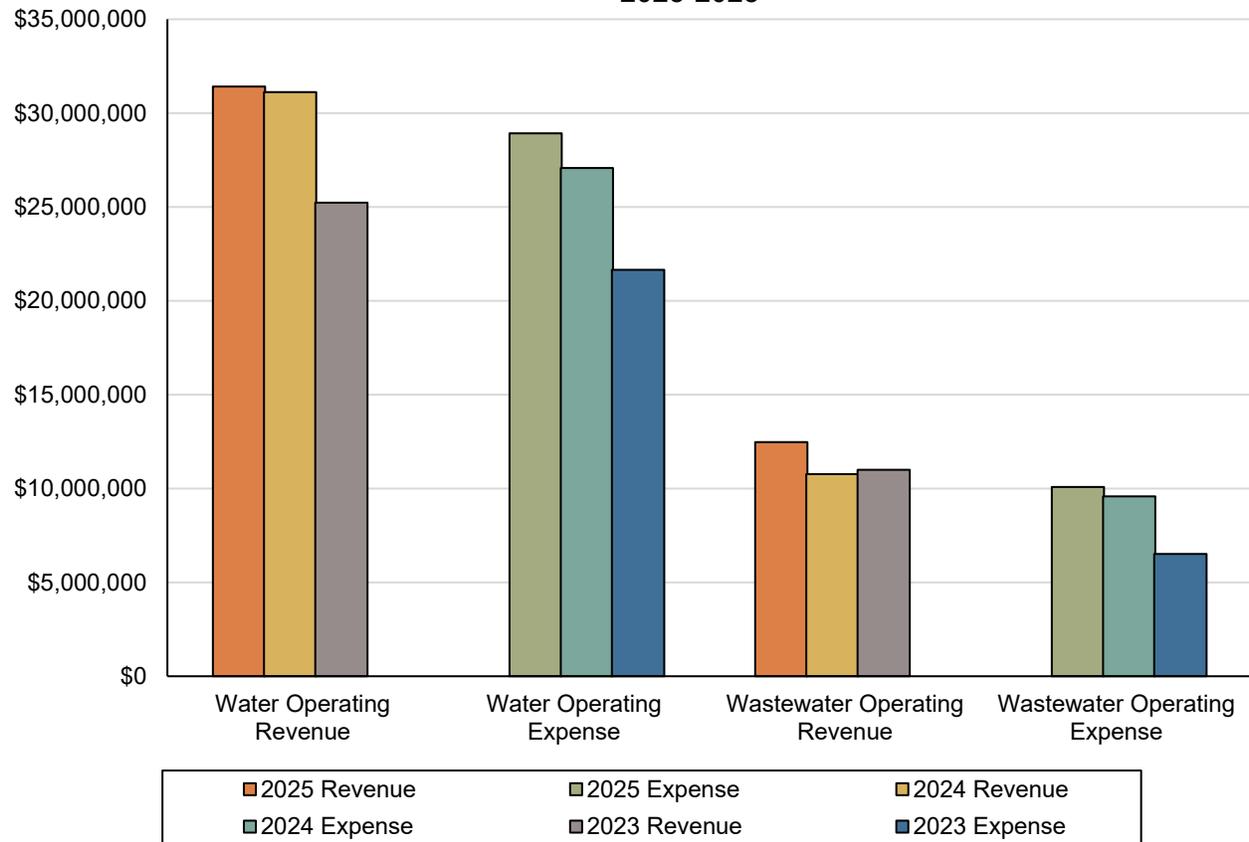
Water Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
WATER 2024 Drinking Water Facility	\$ 191,949,571	\$ -	\$ 4,016,838	\$ 187,932,733
Drinking Water Facility Design & Construction	\$ 20,932,950	\$ -	\$ -	\$ 20,932,950
Wattenberg Reservoir -Spillway & Bank Stabilization	\$ 16,524,776	\$ -	\$ 51,324	\$ 16,473,452
Drinking Water Facility	\$ 11,846,159	\$ -	\$ -	\$ 11,846,159
Drinking Water Facility Raw Water Line	\$ 5,000,000	\$ 4,000,000	\$ 5,136	\$ 8,994,864
Lowell Blvd Water Main Replacement 72nd to 80th Ave	\$ 7,500,000	\$ 1,500,000	\$ 44,928	\$ 8,955,072
Northwest Water Treatment Facility Major Repair & Replace	\$ 4,359,077	\$ -	\$ 163,361	\$ 4,195,716
Lowell Blvd Water Main Replacement 96th/97th	\$ 306,814	\$ 4,000,000	\$ 142,254	\$ 4,164,560
Wastewater Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Interceptor Sewer Improvements Section II	\$ 6,181,326	\$ -	\$ 45,951	\$ 6,135,375
Big Dry Creek Electrical Motor Control Center Replacement	\$ 6,537,641	\$ 1,200,000	\$ 2,419,822	\$ 5,317,819
Little Dry Creek Interceptor Sewer Outfall Repair & Replace	\$ 4,670,839	\$ -	\$ -	\$ 4,670,839
88th & Zuni Lift Station Repair and Replacement	\$ 3,880,966	\$ -	\$ 3,426	\$ 3,877,540
Wastewater Capital Replace	\$ 1,678,512	\$ 1,525,000	\$ 618,519	\$ 2,584,993
Big Dry Creek Interceptor Sewer Improvements Section I	\$ 2,402,323	\$ -	\$ 1,828	\$ 2,400,495

Notes:

1. Capital project expenditure information is not included in the Water and Wastewater graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

The following graphs represent the Water and Wastewater Funds of the Utility Enterprise.

Water and Wastewater Funds
Operating Revenues and Expenditures
2023-2025

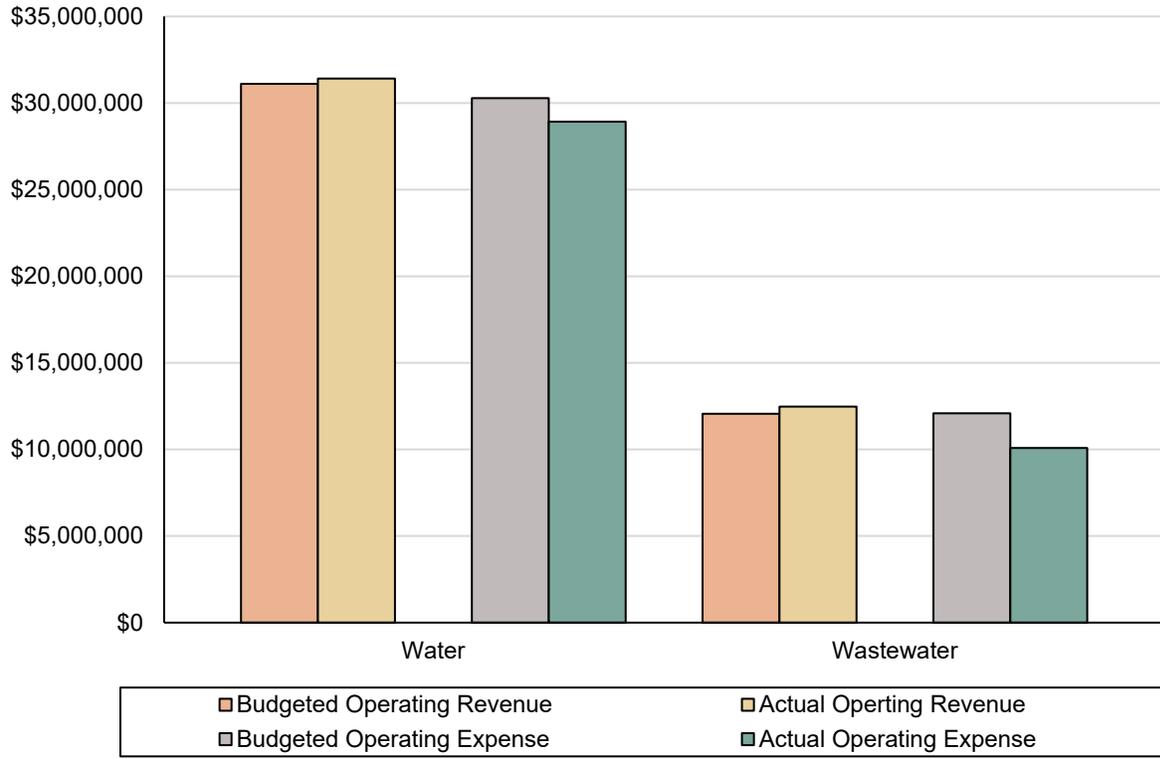


Fluctuations in revenue are due to climatic variations on water consumption and changes in billing rates.

Expenditures generally vary in step with consumption driven revenue, however, there are fixed costs that occur regardless of consumption.

To differentiate the utilization of rates and charges, this revenue source has been allocated to both operating and non-operating activities; the graph above only reflects the Water and Wastewater Utility operating revenues and expenditures. Due to year over year budget variations, the allocation of rates and charges to operating revenue fluctuates by year.

Water and Wastewater Funds 2025 Operating Budget vs Actual



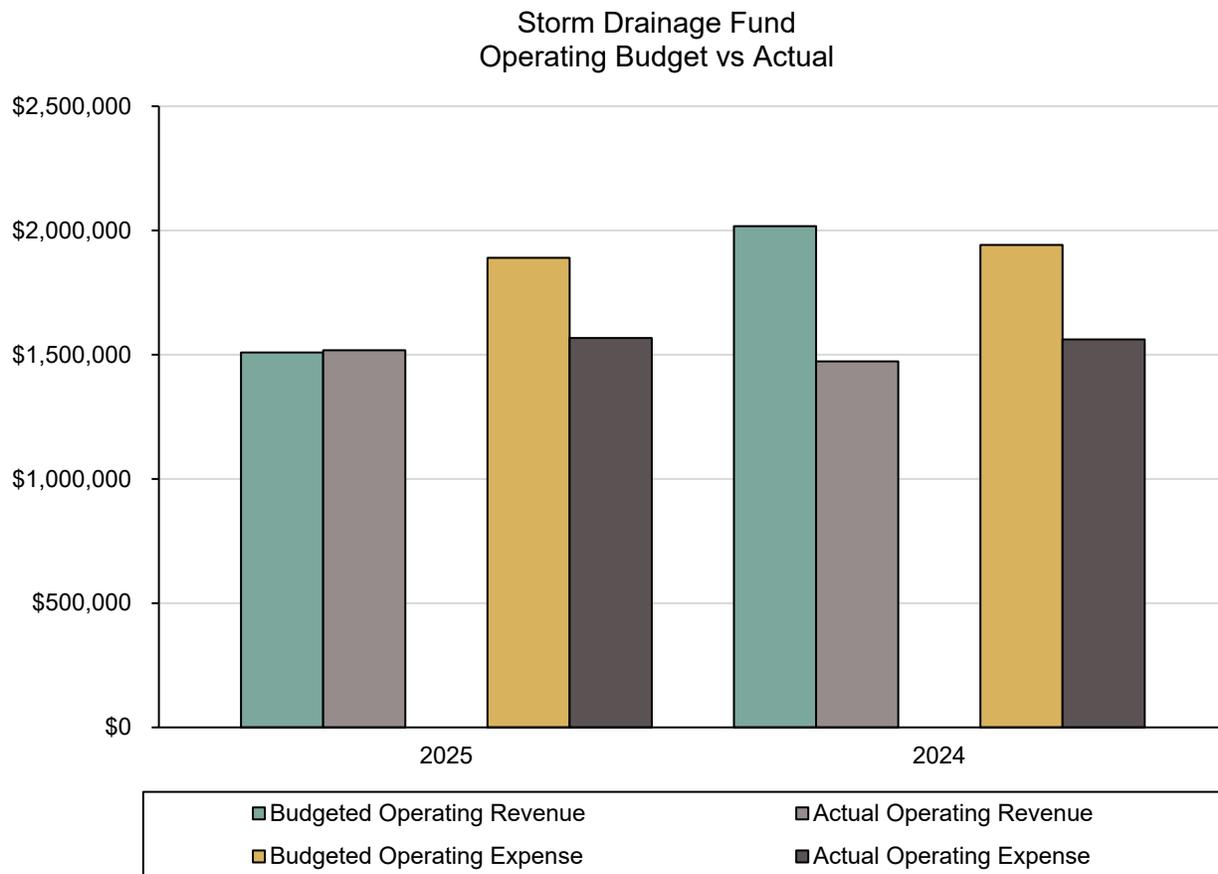
Budget to actual revenue variances are influenced by the effect of climatic variations on water consumption and changes in billing rates.

Due to the City's reorganization, the prorata expenditure budget is based on n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The Storm Drainage Fund revenues and carryover were projected to exceed expenditures by \$1,437,480. Revenues and carryover are actually exceeding expenditures by \$1,809,844, which means revenues and carryover over expenditures are ahead of projections by \$372,364.

The Storm Drainage Fund operating expenditures were projected to exceed operating revenues by \$380,510. Operating expenditures are actually exceeding operating revenues by \$49,310, which means operating results are ahead of projections by \$331,200.

The following graph represents information for the Storm Drainage Fund Budget vs. Actual for 2024-2025.



To differentiate the utilization of Rates and Charges, this revenue source has been allocated to both operating and non-operating expenses; the graph above only reflects the Storm Drainage Fund operating revenues and expenditures. Due to year over year budget variations, the allocation to operating revenue fluctuates by year.

Due to the City’s reorganization, the prorata expenditure budget being used is n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The year over year revenue budget variance is due to a 2024 intergovernmental agreement with Adams County for Little Dry Creek flood control improvements.

The following page provides a capital improvement program financial summary for the Storm Drainage Fund.

The Storm Drainage Fund capital improvement program had a beginning authorized budget of \$2,392,016 to fund capital projects. Additional appropriations totaling \$2,240,000 were added to the capital program with the 2025 Adopted Budget, as adjusted. After current year expenditures of \$2,435,691, the remaining budget authorized and available for capital projects totals \$2,196,325.

Storm Drainage Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Stormwater	\$ 2,392,016	\$ 2,240,000	\$ 2,435,691	\$ 2,196,325

The following tables provide a snapshot of the most significant Storm Drainage projects currently underway.

Storm Drainage Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Stormwater Miscellaneous Improvements	\$ 561,191	\$ 250,674	\$ 157,452	\$ 654,413
Stormwater Infrastructure Major Repair & Replacement	\$ 249,833	\$ 532,000	\$ 265,337	\$ 516,496
Big Dry Creek Stabilization	\$ 336,632	\$ 1,515,749	\$ 1,516,674	\$ 335,707
Open Channel Major Maintenance	\$ -	\$ 440,000	\$ 264,846	\$ 175,154
Engineering Design-CIPs	\$ 138,006	\$ 250,000	\$ 193,450	\$ 194,556

Notes:

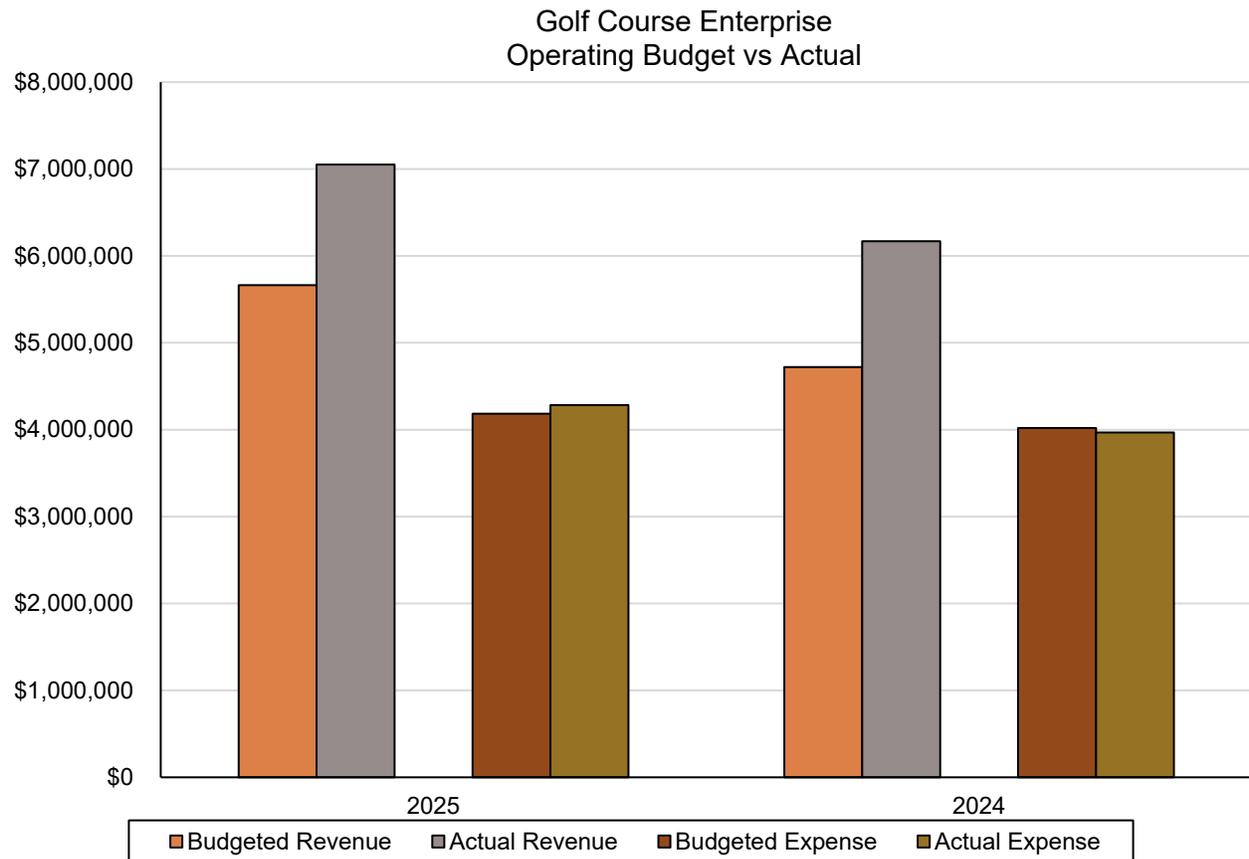
1. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

Golf Course Enterprise Fund

The Golf Course Enterprise Fund includes the City's two municipal golf courses, Legacy Ridge Golf Course and Walnut Creek Golf Preserve.

The Golf Course Enterprise revenues and carryover were projected to exceed expenditures by \$1,921,352. Revenues and carryover are actually exceeding expenditures by \$3,295,871, which means revenues and carryover over expenditures are ahead of projections by \$1,374,519.

The combined Golf Course Enterprise operating revenues were projected to exceed operating expenditures by \$1,478,952. Operating revenues are actually exceeding operating expenditures by \$2,767,230, which means operating results are ahead of projections by \$1,288,278.



Current year operating revenues are over budget by \$1,388,308 largely due to fees for greens, cart rental and the driving range. Year over year fluctuations in golf course revenues are largely subject to weather conditions that impact play.

Current year operating expenditures are over budget by \$100,030 due to increased personnel costs.

The following provides a capital improvement program financial summary for the Golf Course Enterprise Fund.

The Golf Course Enterprise capital program had a beginning authorized budget of \$1,602,183 to fund capital projects. Additional appropriations totaling \$875,000 were added to the capital program with the 2025 Adopted Budget, as adjusted. After current year expenditures totaling \$1,787,317, the remaining budget authorized and available for capital projects totals \$689,866.

Golf Course Enterprise Capital Improvement Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Courses	\$ 1,602,183	\$ 875,000	\$ 1,787,317	\$ 689,866

The following schedule provides a list of current Golf Course Enterprise capital projects and the respective authorized and available budgets for each.

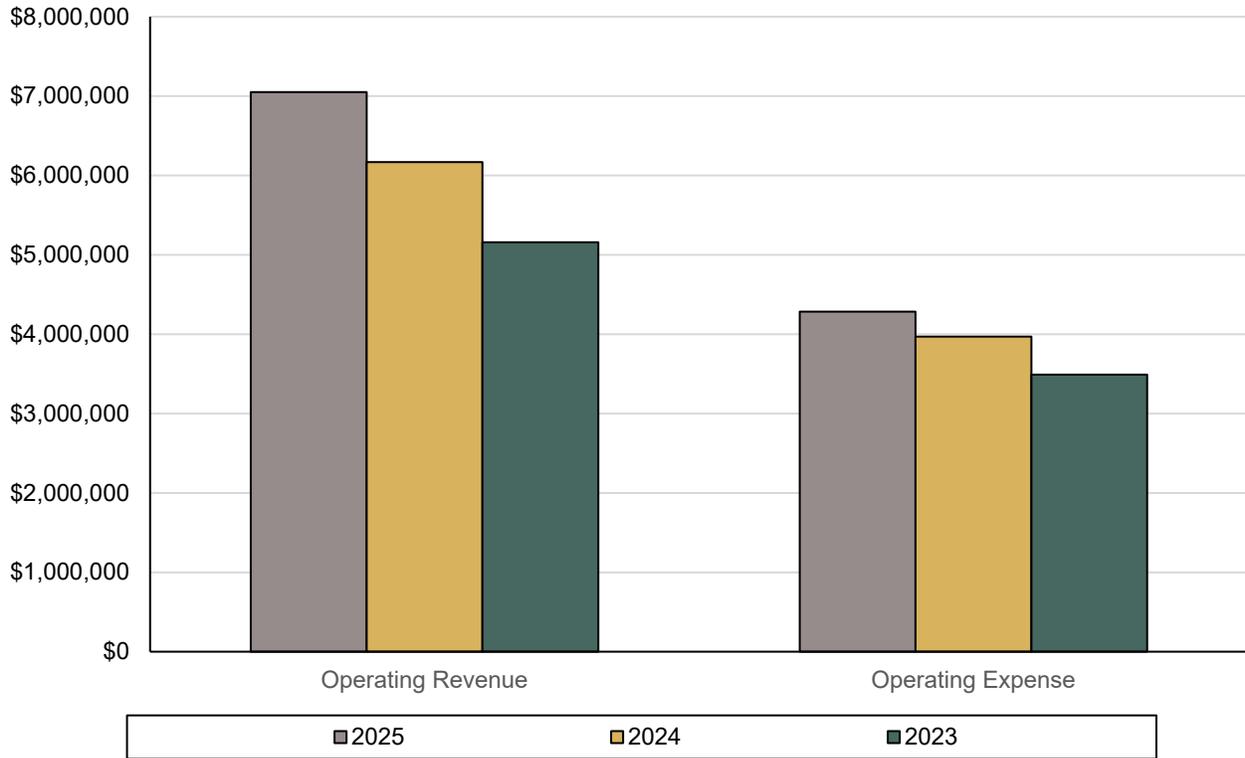
Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Course Improvements	\$ 128,040	\$ 300,000	\$ 59,828	\$ 368,212
Golf Maintenance Equipment	\$ 90,086	\$ 575,000	\$ 378,386	\$ 286,700
Cart Path Replacement	\$ 22,092	\$ -	\$ -	\$ 22,092
Golf Cart Replacement	\$ 1,361,965	\$ -	\$ 1,349,103	\$ 12,862

Notes:

- Capital project expenditure information is not included in the Golf Course Enterprise graphical illustrations in this report. More information on the Golf Course Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

The following graph represents the operating revenues and expenditures of the Golf Course Enterprise Fund.

Golf Course Enterprise
Operating Revenue and Expenditures
2023-2025



Compared to 2024, operating revenue is up \$882,009 or 14.3% due to green fees, cart rentals, and driving range fees; operating expenditures are up \$314,813 or 7.9% due to personnel services and maintenance costs.

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**City of Westminster
Financial Report
For Ten Months Ending October 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	%
General Fund						Budget
Revenues						
Sales Tax	113,280,271	94,585,664		94,640,582	54,918	100.1%
Use Tax	23,710,663	19,706,868		16,427,895	(3,278,973)	83.4%
Other Taxes	15,161,916	14,110,076		14,127,816	17,740	100.1%
Licenses & Permits	3,218,992	2,600,571		2,354,804	(245,767)	90.5%
Intergovernmental Revenue	12,685,468	9,900,009	(1)	12,001,297	2,101,288	121.2%
Charges for Services						
Recreation Services	8,664,101	7,306,940		7,163,071	(143,869)	98.0%
Other Services	16,320,089	13,494,031		13,623,403	129,372	101.0%
Fines	1,512,954	1,242,323		1,381,901	139,578	111.2%
Interest Income	2,500,000	2,001,624		1,405,950	(595,674)	70.2%
Miscellaneous	7,943,499	7,393,385	(2)	5,492,118	(1,901,267)	74.3%
Leases	160,911	313,972		313,972	0	100.0%
Interfund Transfers	9,830,598	8,283,832		8,283,832	0	100.0%
Other Financing Sources	410,000	0		0	0	
Total Revenues	<u>215,399,462</u>	<u>180,939,295</u>		<u>177,216,641</u>	<u>(3,722,654)</u>	97.9%
Expenditures						
City Council	378,600	315,500		243,340	(72,160)	77.1%
City Attorney's Office	2,998,389	2,498,658		2,413,341	(85,317)	96.6%
City Manager's Office	12,552,486	10,460,406		9,432,937	(1,027,469)	90.2%
Central Charges	21,375,030	13,304,235		13,075,386	(228,849)	98.3%
Human Resources	5,200,449	4,333,707		3,890,519	(443,188)	89.8%
Finance	5,269,381	4,391,153		3,916,500	(474,653)	89.2%
Police	49,665,768	41,388,141		40,289,986	(1,098,155)	97.3%
Fire Emergency Services	30,857,980	25,714,983		24,971,901	(743,082)	97.1%
Community Services	10,975,851	9,146,543		7,531,332	(1,615,211)	82.3%
Public Works & Utilities	19,677,553	16,397,961		14,845,682	(1,552,279)	90.5%
Parks Recreation & Libraries	36,073,082	30,060,902		27,460,115	(2,600,787)	91.3%
Information Technology	13,126,157	10,938,464		9,581,177	(1,357,287)	87.6%
Interfund Transfers	16,371,686	14,040,884		14,040,884	0	100.0%
Total Expenditures	<u>224,522,412</u>	<u>182,991,537</u>	(3)	<u>171,693,100</u>	<u>(11,298,437)</u>	93.8%
Increase/(Decrease) in Fund Balance	<u>(9,122,950)</u>	<u>(2,052,242)</u>		5,523,541	7,575,783	
Fund Balance, beginning of year			(4 a,b)	<u>51,489,314</u>		
Fund Balance, end of period				<u>57,012,855</u>		

(1) Intergovernmental Revenue is over budget due primarily to the I25 Corridor Growth Area revenue sharing IGA with Thornton as well as road and bridge fees and JCECA E-911 funds.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4a) The beginning fund balance includes the General Reserve (\$19,707,932), which is an emergency reserve for the General Fund.

(4b) The beginning fund balance also includes the General Fund Stabilization Reserve (\$6,937,482), which is intended to offset variability in sales and use tax revenues during an economic downturn.

**City of Westminster
Financial Report
For Ten Months Ending October 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Parks, Open Space and Trails Fund						
Revenues						
Sales & Use Tax	9,695,239	8,090,815		7,708,635	(382,180)	95.3%
Cash in Lieu	0	0		68,532	68,532	
Intergovernmental Revenue	5,004,143	4,524,573	(1)	5,072,411	547,838	112.1%
Interest Income	1,384,000	1,153,333		650,849	(502,484)	56.4%
Sale of Assets	0	0		0	0	
Miscellaneous	15,000	12,500		21,845	9,345	174.8%
Interfund Transfers	139,953	116,628		116,628	0	100.0%
Other Financing Sources	10,000	0		0	0	
Sub-total Revenues	<u>16,248,335</u>	<u>13,897,849</u>		<u>13,638,900</u>	<u>(258,949)</u>	98.1%
Carryover	(369,037)	(369,037)		(369,037)	0	100.0%
Total Revenues	<u>15,879,298</u>	<u>13,528,812</u>		<u>13,269,863</u>	<u>(258,949)</u>	1.9%
Expenditures						
Central Charges	2,818,693	2,348,911		2,331,335	(17,576)	99.3%
Park Services	4,396,144	3,533,315		3,372,329	(160,986)	95.4%
Operations	437,116	353,421		116,348	(237,073)	32.9%
Total Expenditures	<u>7,651,953</u>	<u>6,235,647</u>		<u>5,820,012</u>	<u>(415,635)</u>	93.3%
Revenues Over(Under) Expenditures	<u>8,227,345</u>	<u>7,293,165</u>	(2)	<u>7,449,851</u>	<u>156,686</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	8,227,345			12,977,259		
Beginning Authorized	<u>26,781,915</u>					
Total Capital Program	<u>35,009,260</u>			<u>12,977,259</u>	<u>22,032,001</u>	

(1) Intergovernmental revenue is over budget due to grant revenue received from Adams County.

(2) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Ten Months Ending October 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Water and Wastewater Funds - Combined						
Operating Revenues						
License & Permits	100,020	83,350		95,490	12,140	114.6%
Rates and Charges - Operating	50,146,538	42,596,161	(1)	43,146,498	550,337	101.3%
Miscellaneous	587,478	489,566	(2)	644,451	154,885	131.6%
Total Operating Revenues	<u>50,834,036</u>	<u>43,169,077</u>		<u>43,886,439</u>	<u>717,362</u>	101.7%
Operating Expenditures						
Central Charges	9,470,834	7,892,361		7,716,250	(176,111)	97.8%
Public Works & Utilities	41,123,318	34,269,432		31,068,613	(3,200,819)	90.7%
Parks, Recreation and Libraries	239,884	199,903		222,147	22,244	111.1%
Total Operating Expenditures	<u>50,834,036</u>	<u>42,361,696</u>	(3)	<u>39,007,010</u>	<u>(3,354,686)</u>	92.1%
Operating Income (Loss)	<u>0</u>	<u>807,381</u>		<u>4,879,429</u>	<u>4,072,048</u>	
Other Revenue and Expenditures						
Rates and Charges - Nonoperating	27,450,644	23,242,635	(1)	23,596,217	353,582	101.5%
Tap Fees	6,000,000	5,000,000	(4)	5,244,770	244,770	104.9%
Interest Income	3,900,000	3,250,000	(5)	10,687,122	7,437,122	328.8%
Other Financing Sources	190,000	0		0	0	
Carryover	(1,367,637)	(1,367,637)		(1,367,637)	0	100.0%
Debt Service	(21,360,007)	(7,627,305)		(7,627,305)	0	100.0%
Reserve Transfer In	4,000,000	4,000,000		4,000,000	0	100.0%
Total Other Revenue (Expenditures)	<u>18,813,000</u>	<u>26,497,693</u>		<u>34,533,167</u>	<u>8,035,474</u>	
Revenues Over(Under) Expenditures	<u>18,813,000</u>	<u>27,305,074</u>	(6)	<u>39,412,596</u>	<u>12,107,522</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	18,813,000			12,662,301		
Beginning Authorized	<u>314,341,619</u>					
Total Capital Program	<u>333,154,619</u>			<u>12,662,301</u>	<u>320,492,318</u>	

(1) The Rates and Charges revenue variance reflects the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Tap fee revenue flows are irregular as charges are based on quantity and size of meters installed. Economic conditions further contribute to budget variances.

(5) Interest income is up primarily due to earnings on the 2024 Utility Enterprise revenue bond proceeds.

(6) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Ten Months Ending October 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Water Fund						
Operating Revenues						
License & Permits	100,020	83,350		95,490	12,140	114.6%
Rates and Charges - Operating	35,656,092	30,543,008	(1)	30,758,767	215,759	100.7%
Miscellaneous	579,213	482,678	(2)	562,095	79,417	116.5%
Total Operating Revenues	<u>36,335,325</u>	<u>31,109,036</u>		<u>31,416,352</u>	<u>307,316</u>	101.0%
Operating Expenditures						
Central Charges	7,589,746	6,324,788		6,230,606	(94,182)	98.5%
Public Works & Utilities	28,505,695	23,754,746		22,472,744	(1,282,002)	94.6%
PRL Standley Lake	239,884	199,903		222,147	22,244	111.1%
Total Operating Expenditures	<u>36,335,325</u>	<u>30,279,437</u>	(3)	<u>28,925,497</u>	<u>(1,353,940)</u>	95.5%
Operating Income (Loss)	<u>0</u>	<u>829,599</u>		<u>2,490,855</u>	<u>1,661,256</u>	
Other Revenue and (Expenditures)						
Rates and Charges - Nonoperating	16,499,536	14,133,503	(1)	14,233,851	100,348	100.7%
Tap Fees	4,000,000	3,333,333	(4)	4,082,381	749,048	122.5%
Interest Income	3,000,000	2,500,000	(5)	9,524,793	7,024,793	381.0%
Interfund Transfers	1,647,719	1,373,099		1,373,099	0	100.0%
Other Financing Sources	95,000	0		0	0	
Carryover	1,564,541	1,564,541		1,564,541	0	100.0%
Debt Service	(17,328,796)	(5,964,008)		(5,964,008)	0	100.0%
Reserve Transfer In	4,000,000	4,000,000		4,000,000	0	100.0%
Total Other Revenues (Expenditures)	<u>13,478,000</u>	<u>20,940,468</u>		<u>28,814,657</u>	<u>7,874,189</u>	
Revenues Over(Under) Expenditures	<u>13,478,000</u>	<u>21,770,067</u>	(6)	<u>31,305,512</u>	<u>9,535,445</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	13,478,000			7,922,180		
Beginning Authorized	282,980,430					
Total Capital Program	<u>296,458,430</u>			<u>7,922,180</u>	<u>288,536,250</u>	

(1) The Rates and Charges revenue variance reflects the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters installed. Economic conditions further contribute to budget variances.

(5) Interest income is up primarily due to earnings on the 2024 Utility Enterprise revenue bond proceeds.

(6) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Ten Months Ending October 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Wastewater Fund						
Operating Revenues						
Rates and Charges - Operating	14,490,446	12,053,153		12,387,731	334,578	102.8%
Miscellaneous	8,265	6,888	(1)	82,356	75,468	1195.6%
Total Operating Revenues	<u>14,498,711</u>	<u>12,060,041</u>		<u>12,470,087</u>	<u>410,046</u>	103.4%
Central Charges	1,881,088	1,567,573		1,485,644	(81,929)	94.8%
Public Works & Utilities	12,617,623	10,514,686		8,595,869	(1,918,817)	81.8%
Total Operating Expenditures	<u>14,498,711</u>	<u>12,082,259</u>	(2)	<u>10,081,513</u>	<u>(2,000,746)</u>	83.4%
Operating Income (Loss)	<u>0</u>	<u>(22,218)</u>		<u>2,388,574</u>	<u>2,410,792</u>	
Other Revenue and Expenditures						
Rates and Charges - Nonoperating	10,951,108	9,109,132		9,362,366	253,234	102.8%
Tap Fees	2,000,000	1,666,667	(3)	1,162,389	(504,278)	69.7%
Interest Income	900,000	750,000		1,162,329	412,329	155.0%
Interfund Transfers	(1,647,719)	(1,373,099)		(1,373,099)	0	100.0%
Other Financing Sources	95,000	0		0	0	
Carryover	(2,932,178)	(2,932,178)		(2,932,178)	0	100.0%
Debt Service	(4,031,211)	(1,663,297)		(1,663,297)	0	100.0%
Total Other Revenues (Expenditures)	<u>5,335,000</u>	<u>5,557,225</u>		<u>5,718,510</u>	<u>161,285</u>	
Revenues Over(Under) Expenditures	<u>5,335,000</u>	<u>5,535,007</u>	(4)	<u>8,107,084</u>	<u>2,572,077</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	5,335,000			4,740,121		
Beginning Authorized	31,361,189					
Total Capital Program	<u>36,696,189</u>			<u>4,740,121</u>	<u>31,956,068</u>	

(1) Miscellaneous revenue is irregular and variances are common.

(2) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(3) Tap fee revenue flows are irregular as charges are based on quantity and size of sewer connections installed. Economic conditions further contribute to budget variances.

(4) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Ten Months Ending October 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Storm Drainage Fund						
Operating Revenues						
Charges for Services - Operating	1,811,182	1,509,318		1,518,110	8,792	100.6%
Miscellaneous	456,611	0	(1)	0	0	
Total Operating Revenues	<u>2,267,793</u>	<u>1,509,318</u>		<u>1,518,110</u>	<u>8,792</u>	100.6%
Operating Expenditures						
Central Charges	532,790	443,992		443,993	1	100.0%
Parks, Recreation and Libraries	275,000	229,167		226,267	(2,900)	98.7%
Public Works & Utilities	1,460,003	1,216,669		897,160	(319,509)	73.7%
Total Operating Expenditures	<u>2,267,793</u>	<u>1,889,828</u>	(2)	<u>1,567,420</u>	<u>(322,408)</u>	82.9%
Operating Income (Loss)	<u>0</u>	<u>(380,510)</u>		<u>(49,310)</u>	<u>331,200</u>	
Other Revenue and Expenditures						
Charges for Services - Nonoperating	2,408,056	2,006,713		2,018,352	11,639	100.6%
Interest Income	124,000	103,333		132,858	29,525	128.6%
Carryover	(292,056)	(292,056)		(292,056)	0	100.0%
Total Other Revenues (Expenditures)	<u>2,240,000</u>	<u>1,817,990</u>		<u>1,859,154</u>	<u>41,164</u>	
Revenues Over(Under) Expenditures	<u>2,240,000</u>	<u>1,437,480</u>	(3)	<u>1,809,844</u>	<u>372,364</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	2,240,000			2,435,691		
Beginning Authorized	2,392,016					
Total Capital Program	<u>4,632,016</u>			<u>2,435,691</u>	<u>2,196,325</u>	

(1) Miscellaneous revenue is irregular and variances are common.

(2) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(3) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Ten Months Ending October 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Golf Course Enterprise Fund						
Operating Revenues						
Charges for Services	6,291,863	5,662,677	(1)	7,050,985	1,388,308	124.5%
Miscellaneous	1,250	0		0	0	
Total Revenues	<u>6,293,113</u>	<u>5,662,677</u>		<u>7,050,985</u>	<u>1,388,308</u>	124.5%
Operating Expenditures						
Recreation Facilities	5,165,350	4,183,725		4,283,755	100,030	102.4%
Total Expenditures	<u>5,165,350</u>	<u>4,183,725</u>		<u>4,283,755</u>	<u>100,030</u>	102.4%
Operating Income (Loss)	<u>1,127,763</u>	<u>1,478,952</u>		<u>2,767,230</u>	<u>1,288,278</u>	
Other Revenues and Expenditures						
Interest Income	13,600	11,333	(2)	97,574	86,241	861.0%
Other Financing Sources	19,000	0		0	0	
Debt Service	(1,261,086)	(544,656)		(544,656)	0	100.0%
Carryover	975,723	975,723		975,723	0	100.0%
Total Other Revenue (Expenditures)	<u>(252,763)</u>	<u>442,400</u>		<u>528,641</u>	<u>86,241</u>	
Revenues Over(Under) Expenditures	<u>875,000</u>	<u>1,921,352</u>	(3)	<u>3,295,871</u>	<u>1,374,519</u>	171.5%
Capital Program						
	Appropriations			Expenditures		Authorized Available
Current Year	875,000			1,787,317		
Beginning Authorized	1,602,183					
Total Capital Program	<u>2,477,183</u>			<u>1,787,317</u>		<u>689,866</u>

(1) Charges for services is over budget primarily due to greens fees and cart rentals.

(2) Interest earnings are higher than projected.

(3) Net revenues are used to fund the capital program.

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CITY OF WESTMINSTER
TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER
MONTH OF OCTOBER 2025

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General Sales	General Use	Total	General Sales	General Use	Total	Sales	Use	Total
THE ORCHARD 144TH & I-25 JC PENNEY/MACY'S	588,390	9,566	597,956	593,018	3,898	596,916	(1)	145	0
NORTHWEST PLAZA SW CORNER 92 & HARLAN COSTCO	438,603	329	438,932	419,903	478	420,381	4	(31)	4
SHOPS AT WALNUT CREEK 104TH & REED TARGET	365,295	3,202	368,497	358,963	4,739	363,701	2	(32)	1
WESTFIELD SHOPPING CENTER NW CORNER 92ND & SHER WALMART 92ND	336,977	10,791	347,768	355,116	1,766	356,882	(5)	511	(3)
CITY CENTER MARKETPLACE NE CORNER 92ND & SHERIDAN BARNES & NOBLE	292,515	5,680	298,195	144,983	1,205	146,188	102	371	104
PROMENADE SOUTH/NORTH S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	272,639	19,851	292,490	211,711	8,246	219,957	29	141	33
BROOKHILL I & II N SIDE 88TH OTIS TO WADS HOME DEPOT	209,620	605	210,225	232,553	236	232,789	(10)	156	(10)
SHOENBERG CENTER SW CORNER 72ND & SHERIDAN WALMART 72ND	197,169	7,723	204,892	196,666	1,168	197,834	0	561	4
INTERCHANGE BUSINESS CENTER SW CORNER 136TH & I-25 WALMART 136TH	194,491	1,735	196,226	224,289	1,975	226,265	(13)	(12)	(13)
SHERIDAN CROSSING 120TH & SHERIDAN KOHL'S/SPROUTS	142,727	925	143,652	149,316	773	150,089	(4)	20	(4)
NORTH PARK PLAZA SW CORNER 104TH & FEDERAL KING SOOPERS	141,066	116	141,182	140,332	125	140,458	1	(7)	1
ORCHARD VIEW HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	137,595	694	138,288	132,929	655	133,584	4	6	4
BRADBURN VILLAGE 120TH & BRADBURN WHOLE FOODS	131,527	4,203	135,729	132,141	4,857	136,998	0	(13)	(1)

CITY OF WESTMINSTER
TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER
MONTH OF OCTOBER 2025

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General Sales	General Use	Total	General Sales	General Use	Total	Sales	Use	Total
STANDLEY SHORES CENTER SW CORNER 100TH & WADS KING SOOPERS	119,745	301	120,046	118,588	374	118,962	1	(20)	1
VILLAGE AT THE MALL S SIDE 88TH DEPEW-HARLAN LOWE'S	95,065	352	95,417	100,741	4,548	105,289	(6)	(92)	(9)
WESTMINSTER CROSSING 136TH & I-25 LOWE'S	93,600	524	94,125	99,420	4,017	103,437	(6)	(87)	(9)
NORTHVIEW 92ND AVE YATES TO SHERIDAN H MART	88,567	116	88,683	83,816	1,207	85,022	6	(90)	4
BROOKHILL IV E SIDE WADS 90TH-92ND MURDOCH'S	68,785	297	69,083	69,002	321	69,323	0	(7)	0
WESTMINSTER MALL 88TH & SHERIDAN JC PENNEY	67,156	1,175	68,331	71,404	730	72,134	(6)	61	(5)
ROCKY MOUNTAIN PLAZA SW CORNER 88TH & SHER GUITAR STORE	63,439	228	63,667	65,964	224	66,187	(4)	2	(4)
VILLAGE AT PARK CENTRE NW CORNER 120TH & HURON HOOTERS	56,308	419	56,726	47,038	219	47,257	20	91	20
MEADOW POINTE NE CRN 92ND & OLD WADS CARRABAS	45,881	519	46,400	42,428	103	42,531	8	405	9
MISSION COMMONS W SIDE WADSWORTH 88th - 90th BIG 5 SPORTS	42,338	59	42,397	39,985	100	40,085	6	(41)	6
WESTMINSTER SQUARE NW CORNER 74TH & FED ARC THRIFT STORE	42,029	7	42,035	41,861	5	41,867	0	29	0
STANDLEY PLAZA SW CORNER 88TH & WADSWORTH OLD CHICAGO	38,425	662	39,088	36,744	367	37,111	5	80	5
TOTALS	<u>4,269,954</u>	<u>70,079</u>	<u>4,340,032</u>	<u>4,108,910</u>	<u>42,336</u>	<u>4,151,246</u>	<u>4</u>	<u>66</u>	<u>5</u>

*Center amounts presented are for payments due and deposited in this period and may not reflect payments due in the current month but not deposited in the current month.

* In November 2022, Sales Tax implemented a new tax system which resulted in E-Commerce no longer included in shopping centers.

CITY OF WESTMINSTER
TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER
OCTOBER 2025 YEAR-TO-DATE

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General Sales	General Use	Total	General Sales	General Use	Total	Sales	Use	Total
THE ORCHARD 144TH & I-25 JC PENNEY/MACY'S	5,957,672	100,829	6,058,501	5,956,699	99,530	6,056,229	0	1	0
NORTHWEST PLAZA SW CORNER 92 & HARLAN COSTCO	4,831,103	6,566	4,837,669	4,501,144	6,907	4,508,051	7	(5)	7
WESTFIELD SHOPPING CENTER NW CORNER 92ND & SHER WALMART 92ND	3,601,962	40,274	3,642,236	3,731,281	41,676	3,772,956	(3)	(3)	(3)
SHOPS AT WALNUT CREEK 104TH & REED TARGET	3,438,268	18,672	3,456,939	3,589,349	28,552	3,617,901	(4)	(35)	(4)
INTERCHANGE BUSINESS CENTER SW CORNER 136TH & I-25 WALMART 136TH	2,340,466	34,698	2,375,164	2,399,024	41,575	2,440,599	(2)	(17)	(3)
BROOKHILL I & II N SIDE 88TH OTIS TO WADS HOME DEPOT	2,249,548	10,661	2,260,209	2,457,491	8,702	2,466,194	(8)	23	(8)
SHOENBERG CENTER SW CORNER 72ND & SHERIDAN WALMART 72ND	2,020,499	12,282	2,032,781	2,163,357	33,465	2,196,822	(7)	(63)	(7)
PROMENADE SOUTH/NORTH S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	2,001,996	345,134	2,347,130	2,096,416	217,507	2,313,923	(5)	59	1
CITY CENTER MARKETPLACE NE CORNER 92ND & SHERIDAN BARNES & NOBLE	1,868,227	63,482	1,931,708	1,449,813	24,988	1,474,802	29	154	31
NORTH PARK PLAZA SW CORNER 104TH & FEDERAL KING SOOPERS	1,518,439	2,369	1,520,808	1,585,175	2,254	1,587,429	(4)	5	(4)
SHERIDAN CROSSING 120TH & SHERIDAN KOHL'S/SPROUTS	1,402,260	21,280	1,423,540	1,467,758	11,694	1,479,452	(4)	82	(4)
BRADBURN VILLAGE 120TH & BRADBURN WHOLE FOODS	1,376,206	53,048	1,429,254	1,343,586	40,378	1,383,965	2	31	3

CITY OF WESTMINSTER
TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER
OCTOBER 2025 YEAR-TO-DATE

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General Sales	General Use	Total	General Sales	General Use	Total	Sales	Use	Total
STANDLEY SHORES CENTER SW CORNER 100TH & WADS KING SOOPERS	1,263,503	19,974	1,283,477	1,327,187	3,871	1,331,058	(5)	416	(4)
ORCHARD VIEW HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	1,230,028	8,641	1,238,669	1,216,800	8,380	1,225,179	1	3	1
VILLAGE AT THE MALL S SIDE 88TH DEPEW-HARLAN LOWE'S	999,642	5,856	1,005,498	1,033,132	11,106	1,044,238	(3)	(47)	(4)
NORTHVIEW 92ND AVE YATES TO SHERIDAN H MART	944,204	1,613	945,817	881,939	4,015	885,954	7	(60)	7
WESTMINSTER CROSSING 136TH & I-25 LOWE'S	900,142	4,054	904,196	926,142	11,105	937,247	(3)	(63)	(4)
WESTMINSTER MALL 88TH & SHERIDAN JC PENNEY	737,623	7,122	744,745	729,341	9,635	738,977	1	(26)	1
BROOKHILL IV E SIDE WADS 90TH-92ND MURDOCH'S	708,052	836	708,888	722,035	1,748	723,783	(2)	(52)	(2)
VILLAGE AT PARK CENTRE NW CORNER 120TH & HURON HOOTERS	664,191	7,574	671,765	485,704	2,690	488,394	37	182	38
ROCKY MOUNTAIN PLAZA SW CORNER 88TH & SHER GUITAR STORE	613,781	1,476	615,258	649,809	3,130	652,938	(6)	(53)	(6)
MISSION COMMONS W SIDE WADSWORTH 88th - 90th BIG 5 SPORTS	477,571	1,160	478,731	460,827	36,588	497,416	4	(97)	(4)
MEADOW POINTE NE CRN 92ND & OLD WADS CARRABAS	451,359	3,607	454,965	441,250	2,260	443,510	2	60	3
WESTMINSTER SQUARE NW CORNER 74TH & FED ARC THRIFT STORE	429,671	77	429,749	454,360	6,922	461,282	(5)	(99)	(7)
STANDLEY PLAZA SW CORNER 88TH & WADSWORTH OLD CHICAGO	378,121	7,142	385,263	378,375	2,411	380,785	0	196	1
TOTALS	<u>42,404,533</u>	<u>778,425</u>	<u>43,182,958</u>	<u>42,447,992</u>	<u>661,090</u>	<u>43,109,082</u>	<u>0</u>	<u>18</u>	<u>0</u>