



# WESTMINSTER

COLORADO

MONTHLY FINANCIAL REPORT  
July 2025

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This financial report supports the City's Strategic Plan Guiding Principle "**Stewardship and Fiscal Responsibility**" by communicating timely, reliable information on the results of City operations to City Council, City management, citizens, and others.

Guiding Principle: **Stewardship and Fiscal Responsibility**: Responsibly manage all of the resources entrusted to our care to support the City's financial well-being and meet the needs of today without sacrificing the ability to meet the needs of the future.

More information on the City's Strategic Plan can be found on the City's website, <https://www.westminsterco.gov/697/Strategic-Plan>

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***Shopping Center Report***

*The Shopping Center Report shows performance of major retail centers in the City of Westminster compared to the prior year*

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Top 25 General Sales and Use Tax Receipts by Center  
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## **Introduction**

The monthly financial report and statements provide an unaudited financial overview of the main funds of the City of Westminster including the General Fund; Parks, Open Space and Trails Fund; Utility Enterprise Fund including Water, Wastewater and Storm Drainage segments; and the Golf Course Enterprise Fund.

Revenue and expenditure performance is presented in comparison to the amended adopted budget. Unless otherwise indicated, “budget” refers to the prorated budget, which is generally the percentage of the typical revenues and expenditures expected by this time of the year.

While prorated budgets are generally based on 3-year historical averages, the 2024 and 2025 General Fund and Utility Fund prorated expenditure budgets are now based on n/12ths of their annual adopted budgets due to a significant organizational restructuring of departments and divisions in 2024 that skewed the historical trends. New expenditure averages will be re-established for these funds over the coming years.

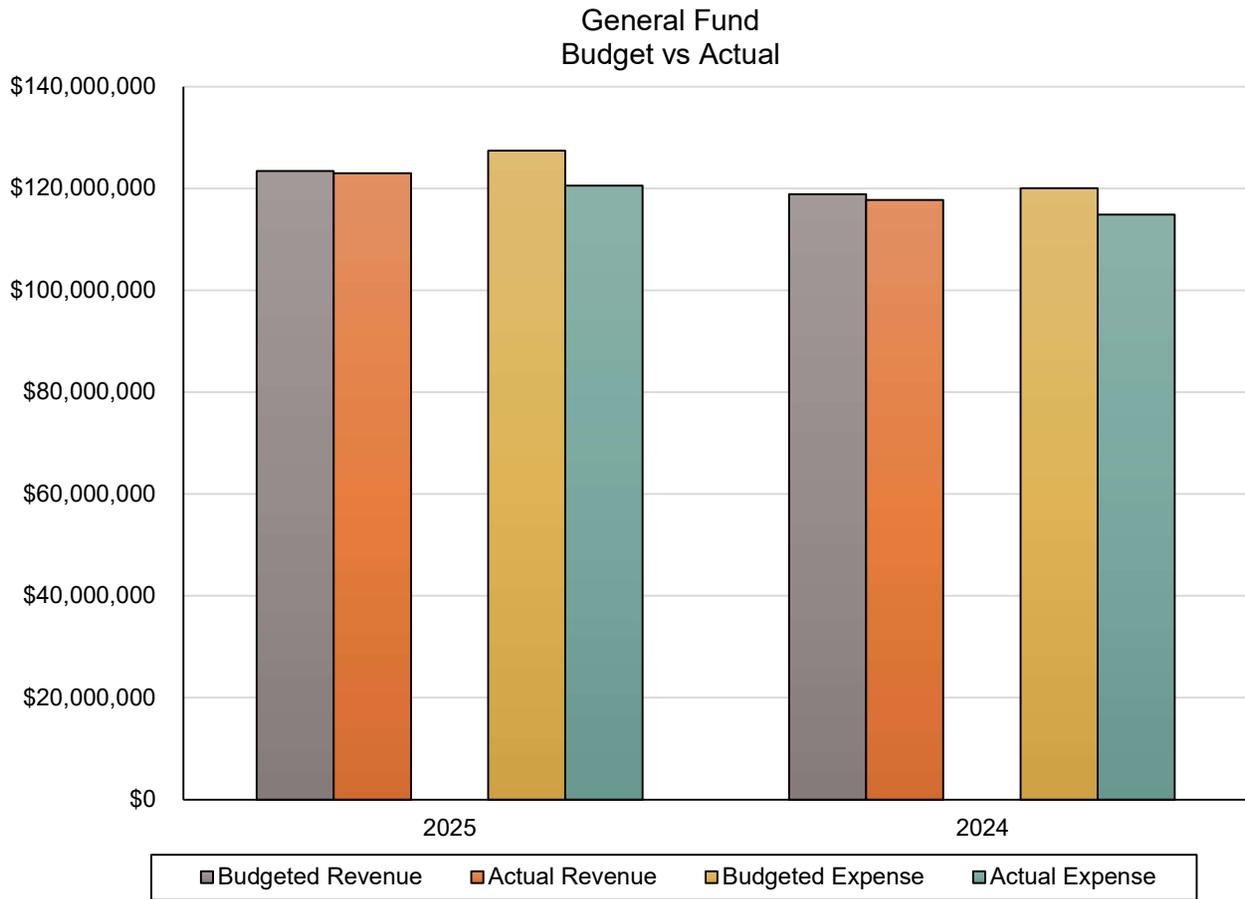
The 2024 restructuring included major changes to the City Manager’s Office, Finance, and the Public Works & Utilities Departments, and minor changes to the Human Resources, Information Technology, and Parks Recreation & Libraries Departments. The Community Development and Economic Development Departments merged to become the Community Services Department. The General Services Department was dissolved. There were no changes to the Police or Fire Emergency Services Departments.

## **General Fund**

The General Fund reflects the result of the City’s operating departments: Police; Fire Emergency Services; Public Works (Street, Facilities, and Engineering operations); Parks, Recreation & Libraries; Community Services; and the internal service functions: City Manager, City Attorney, Finance, Human Resources, and Information Technology.

The General Fund expenditures were expected to exceed revenues by \$4,025,084. Revenues are exceeding expenditures by \$2,491,960, which means expenditures over revenues are ahead of projections by \$6,517,044.

The following graph represents Budget vs. Actual for 2024-2025.



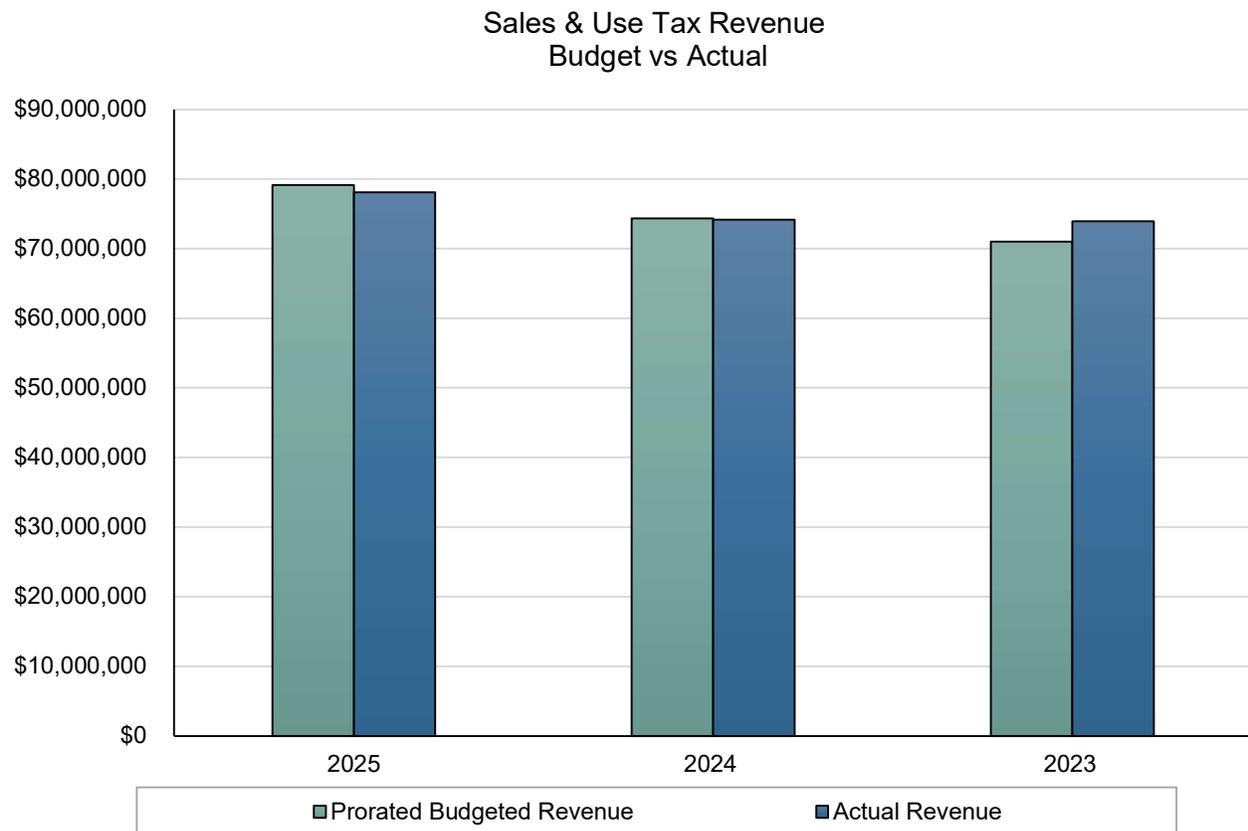
Revenues are under the seasonally adjusted budget by \$402,970. Excluding interfund transfers, revenue has increased 4.0%, or \$4,571,801 compared to 2024 due most significantly to sales tax and use tax, smaller increases from licenses and permits, and interest income.

Expenditures are currently under the seasonally adjusted budget by \$6,920,014 due mostly to the Community Services; Public Works & Utilities; Parks, Recreation & Libraries; as well as the City Manager’s Office. Excluding interfund transfers, expenditures have increased 7.7%, or \$7,912,743 compared to 2024.

The City's general sales and use tax rate is 3.6%, of which 3.0% provides for General Fund operations and transfers to other funds and 0.6% is a public safety tax that provides funding for public safety related expenditures.

The 2025 sales and use tax budget accounts for roughly 64.0% of General Fund revenues. Sales and use tax revenues are expected to fund 62.0% of the General Fund expenditure budget.

The following graph represents the General Fund sales and use tax revenue budget versus actual from 2023-2025.

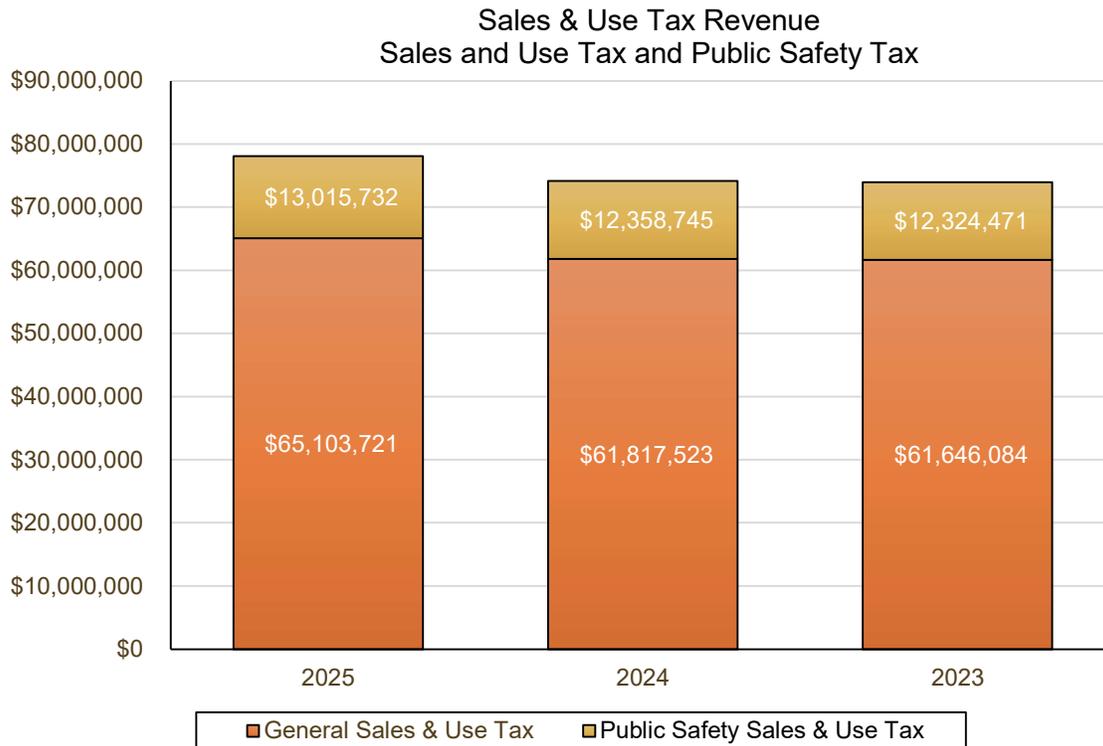


The combined sales and use tax revenues are under the seasonally adjusted budget by \$1,022,704. Compared to prior years, General Fund and Public Safety sales and use taxes are up \$4,148,899, or 5.61%, from 2023 and \$3,943,185, or 5.32%, from 2024.

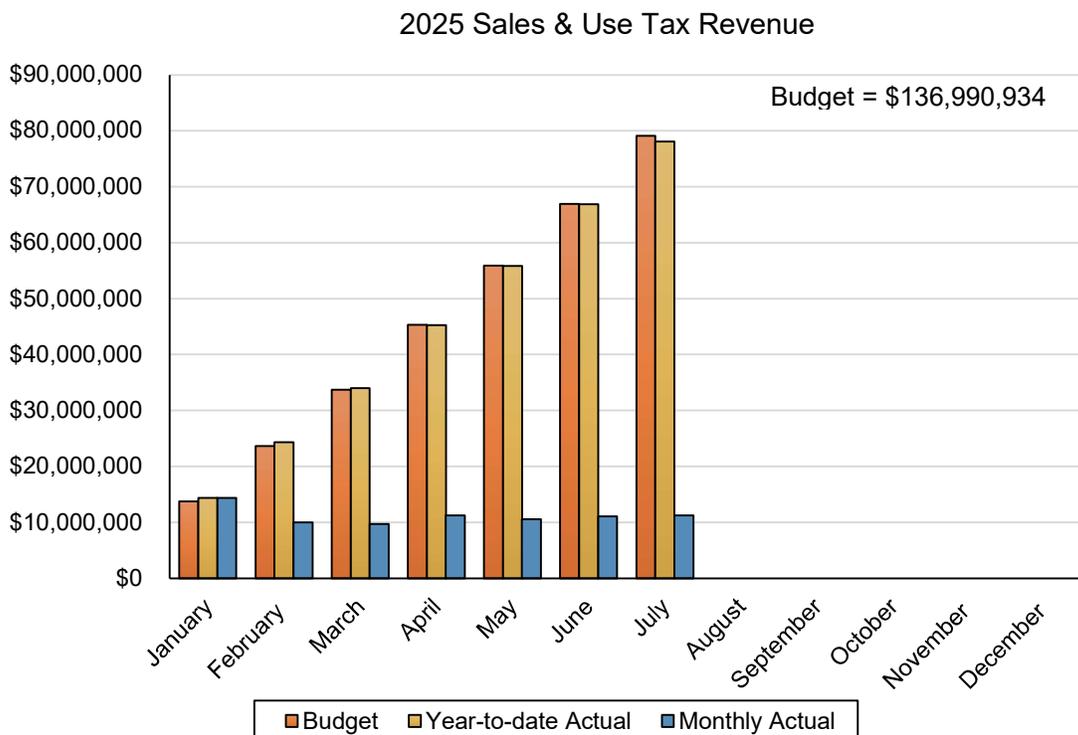
Looking only at the 3.0% general sales and use taxes, key components are listed below:

- Across the top 25 shopping centers, total sales and use tax receipts are down 1.0% compared to the prior year.
- Sales and use taxes, after economic development and intergovernmental agreement payments, are up by 4.9% compared to 2024.
- After economic development and intergovernmental agreement obligations, sales tax from retail activity increased \$2,227,550 or 4.5% from \$49,330,378 in 2024 to \$51,557,928 in 2025.
- Urban renewal areas make up 30.9% of gross sales tax collections. After urban renewal area tax increment is disbursed, 85.0% of this money is retained for General Fund use in operating the City.

The chart below reflects the contribution of the Public Safety Tax to the overall Sales and Use Tax revenue.

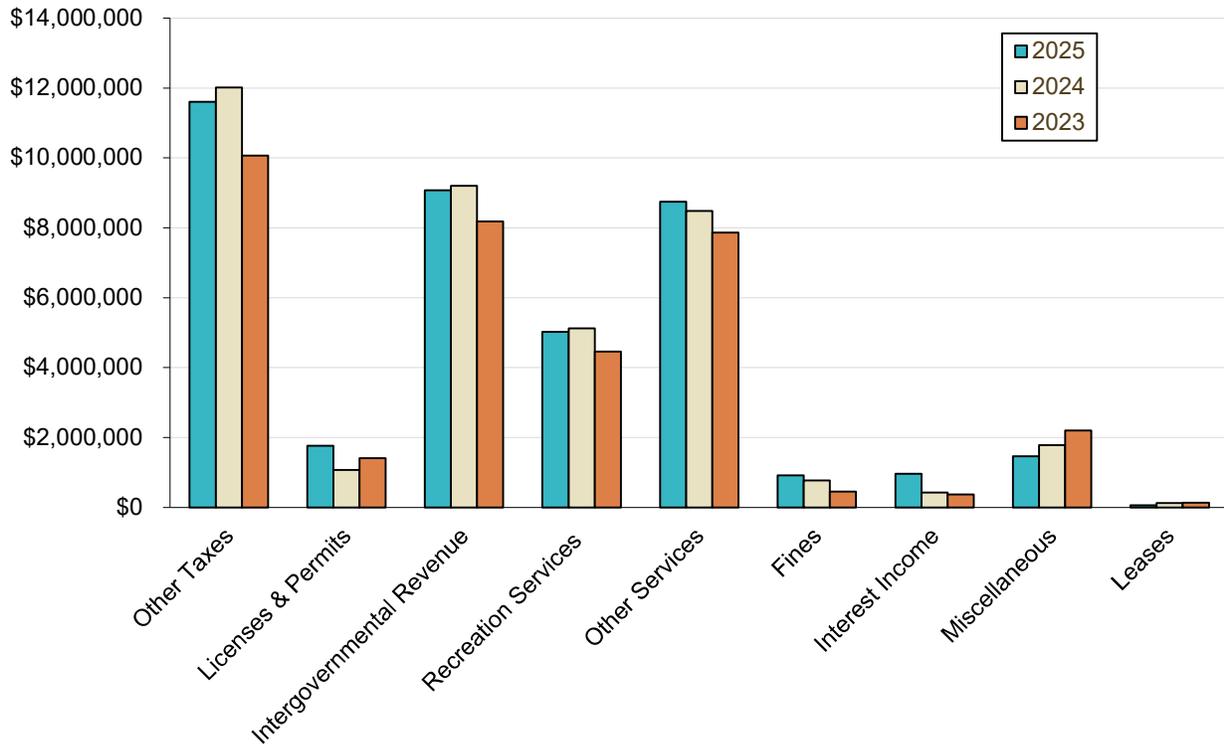


The chart below presents the prorated budget compared to actual sales and use tax collections by month and cumulative total.



The following chart represents the year-to-date trend in other revenues of the General Fund from 2023-2025.

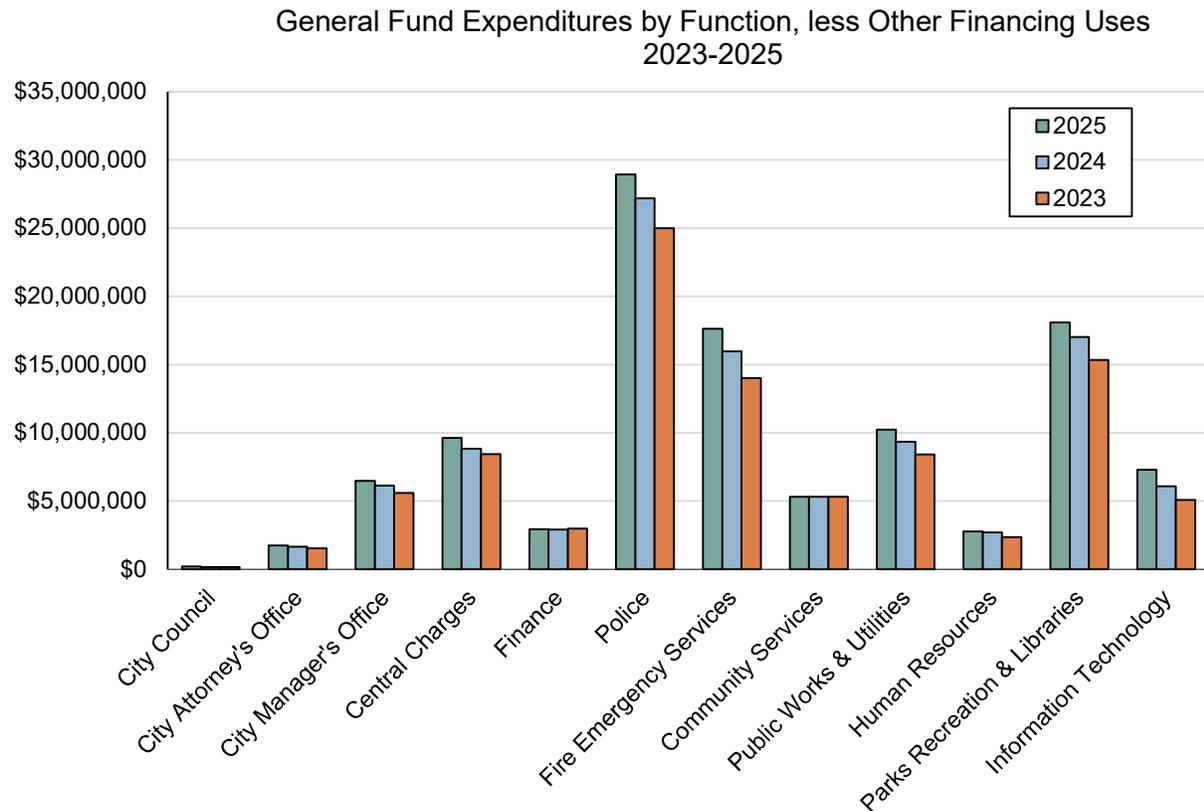
General Fund Revenues, less Transfers and Other Financing Sources  
2023-2025



Explanations of notable year over year revenue variances:

- Other Taxes is down \$412,629 primarily due to property taxes.
- Licenses & Permits is up \$690,912 due to building permit fees, primarily in Adams County.
- Intergovernmental revenue is down \$123,623 due to timing of the Jefferson County Road and Bridge revenue adjustment in 2024..
- Recreation Services is down \$101,110 due to a timing difference in the distribution of Ice Centre revenue sharing.
- Other Services is up \$265,390 due mostly to fees for emergency medical services.
- Miscellaneous revenues are irregular, and variances are common. Compared to 2024, revenues are down \$312,843 due to various reimbursements.

The following chart identifies the trend in actual year-to-date spending from 2023-2025.



Expenditure variances caused by the restructuring of departments are reflected in the graph above.

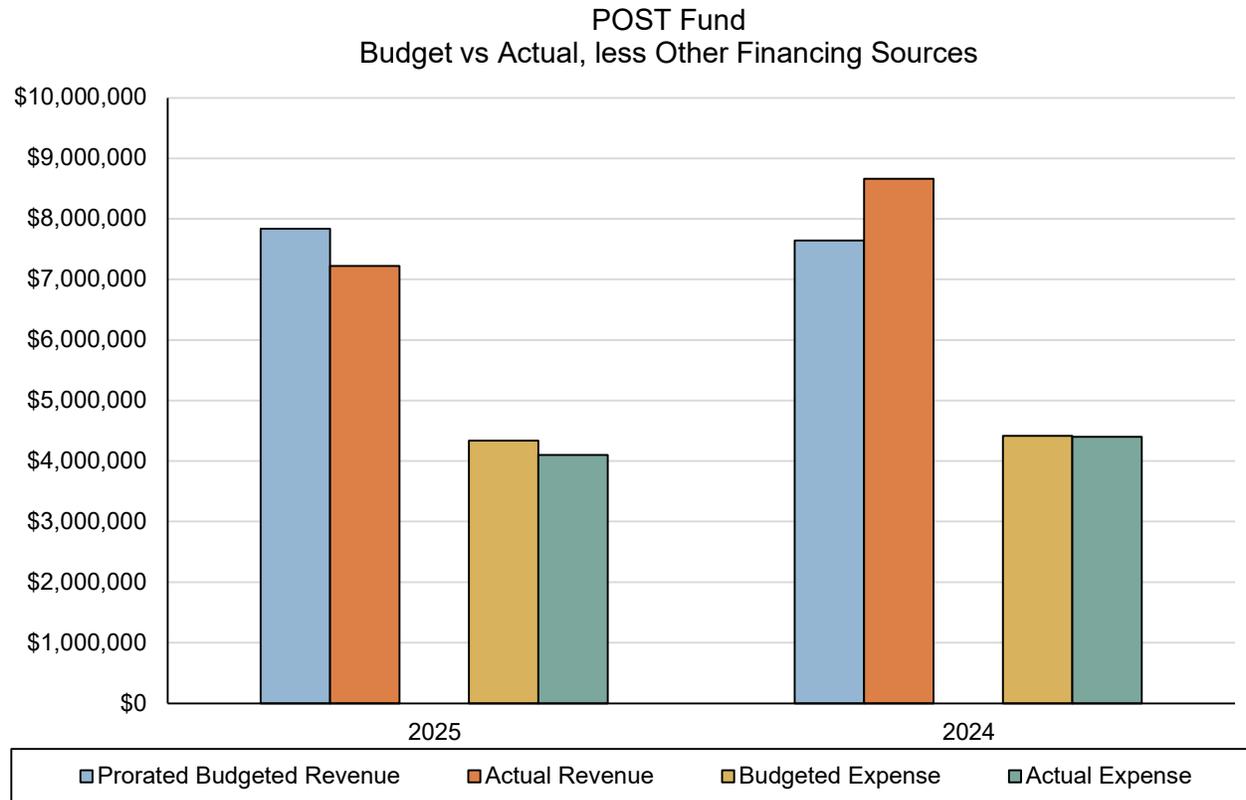
Compared to 2024, and excluding interfund transfers, expenditures are up \$7,912,743 overall.

Across departments, expenditures are up in personnel services \$5,029,369, and contractual services, \$3,412,914. Expenditures are down in commodities (\$43,683), capital outlay (\$485,258) and other financing sources (\$600).

Personnel services is up due to salaries, benefits, and taxes primarily in the Police, Fire Emergency Services, and Parks Recreation and Libraries Departments. Contractual services is up due to the maintenance and repair of equipment, equipment rentals, information technology contracts, professional service contracts, and fleet rental fees primarily in the Finance, Central Charges, Information Technology and Police Departments. The decrease in capital outlay reflects a Finance Department information technology software subscription that is now paid out of contractual services, offset somewhat by an increase in Information Technology Department capital outlay purchases.

**Parks, Open Space and Trails Fund**

The Parks, Open Space and Trails Fund (POST) is the repository for a 0.25% City Sales & Use Tax and shared open space tax revenues from Adams and Jefferson Counties. The POST sales and use tax revenues are pledged to meet debt service on the POST bonds, pay debt related to the Walnut Creek Golf Preserve, buy open space land, make park improvements on a pay-as-you-go basis, and maintain parks, open space, recreational facilities, and trails. Likewise, the intergovernmental county revenue is restricted for the purposes of preserving open space and the creation and maintenance of parks and recreation facilities.



The Parks, Open Space, and Trails Fund revenues and carryover were projected to exceed expenditures by \$3,498,659. Revenues and carryover are exceeding expenditures by \$3,120,655, which means revenues and carryover over expenditures are behind projections by \$378,004.

Current year revenues are under budget by \$614,926, or 7.85%, due mostly to interest earnings, sales and use tax revenues and open space attributable shares tax revenues from Adams and Jefferson Counties. Excluding carryover, revenues decreased \$574,440 or 7.030%, compared to 2024 due mostly to grant reimbursements.

Current year expenditures are under budget by \$236,922, primarily in Park Operations and Park Services. Compared to 2024 expenditures have decreased \$296,857, or 6.75%, due to a decrease in interfund transfers.

The following page provides a capital improvement project financial summary for the POST Fund.

The POST capital improvement program had a beginning authorized budget of \$26,781,915 to fund capital projects. Additional appropriations totaling \$6,674,000 were added to the capital program with the 2025 Adopted Budget, as adjusted. After current year expenditures totaling \$7,732,117, the remaining budget authorized and available for capital projects totals \$25,723,798.

POST Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
POST	\$26,781,915	\$ 6,674,000	\$ 7,732,117	\$25,723,798

The following table provides a snapshot of the most significant POST projects currently underway.

POST Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Uplands PLD	\$ 5,274,666	\$ -	\$ -	\$ 5,274,666
Stratford Park Addition Construction	\$ 2,022,307	\$ -	\$ 104,707	\$ 1,917,600
Park Sustainability Program	\$ 967,541	\$ 1,429,000	\$ 648,726	\$ 1,747,815
Recreation Facilities Improvements	\$ 1,083,904	\$ 1,357,000	\$ 795,775	\$ 1,645,129
McKay Lake (Adams County Open Space)	\$ 898,374	\$ 500,000	\$ 34,047	\$ 1,364,327
Playground Surface Maintenance	\$ 738,120	\$ 675,000	\$ 89,606	\$ 1,323,514
Center Park - Debt Funded	\$ 4,874,801	\$ -	\$ 3,654,126	\$ 1,220,675
Trail Development	\$ 1,216,693	\$ -	\$ 1,430	\$ 1,215,263
PRL Irrigation - Debt Funded	\$ 1,121,625	\$ 584,000	\$ 507,825	\$ 1,197,800
Facilities Maintenance - Parks and Recreation Facilities (JCOS)	\$ 1,159,674	\$ -	\$ 12,071	\$ 1,147,603

Notes:

- Capital project expenditure information is not included in the POST graphical illustration in this report. More information on the POST capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

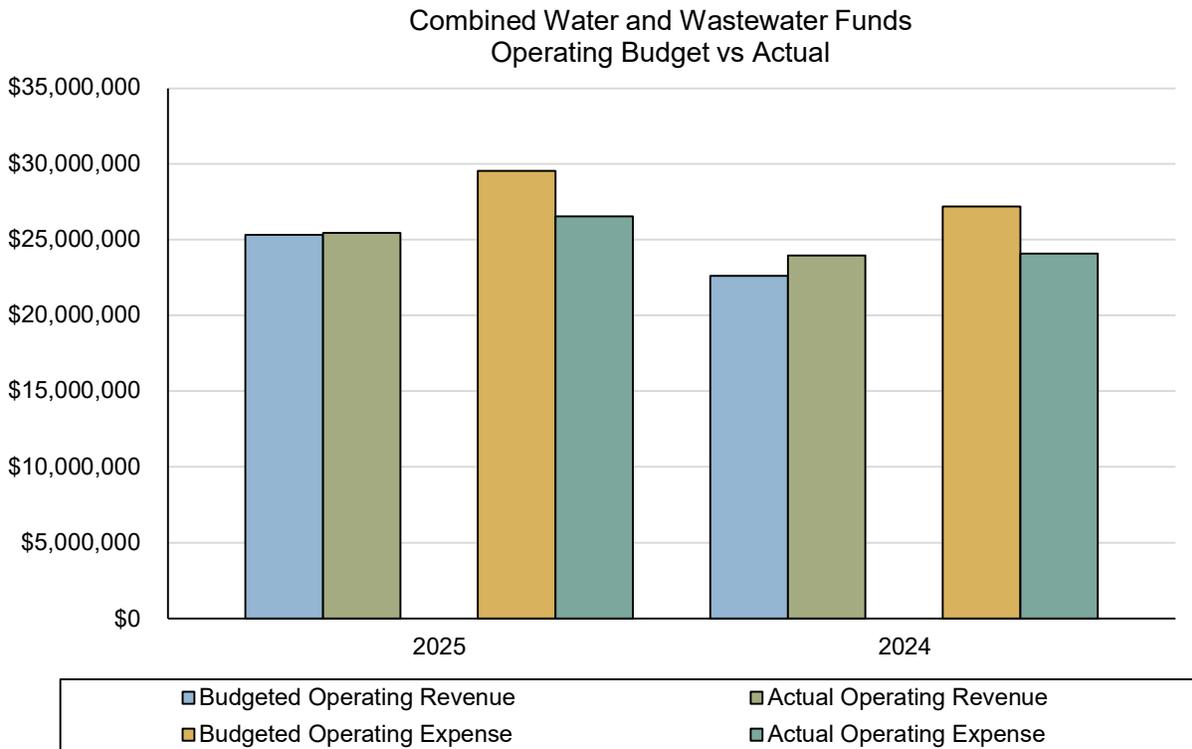
**Water, Wastewater and Storm Drainage Funds (The Utility Enterprise)**

The Utility Enterprise includes the operations of the Water, Wastewater and Storm Drainage Funds. As the Water and Wastewater operations work together under the Public Works & Utilities Department, these operations are combined initially in this report.

The combined Water and Wastewater Fund revenues and carryover were projected to exceed expenditures by \$6,683,976. Revenues and carryover are actually exceeding expenditures by \$14,070,274, which means revenues and carryover over expenditures are ahead of projections by \$7,386,298.

The combined Water and Wastewater Fund operating expenditures were projected to exceed operating revenues by \$4,229,800. Operating expenditures are actually exceeding operating revenues by \$1,082,382, which means results are ahead of projections by \$3,147,418.

It’s important to note that rates and charges are allocated between operating and nonoperating sections of the financial statements found later in this report. The Utility Enterprise graphs that follow reflect only the operating portion of this funding source.



Due to the 2024 Citywide reorganization, the prorata expenditure budget is based on n/12ths of the annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The following page provides a capital improvement project financial summary for the Water and Wastewater Funds.

The combined Water and Wastewater capital improvement program had a beginning authorized budget of \$314,341,619 to fund capital projects. Additional appropriations totaling \$14,813,000 were added to the capital program as part of the 2025 Adopted Budget, as adjusted. With current year expenditures totaling \$7,690,107, the remaining budget authorized and available for capital projects totals \$321,464,512.

Water and Wastewater Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Water	\$ 282,980,430	\$ 9,478,000	\$ 4,589,989	\$ 287,868,441
Wastewater	\$ 31,361,189	\$ 5,335,000	\$ 3,100,118	\$ 33,596,071
Combined	\$ 314,341,619	\$ 14,813,000	\$ 7,690,107	\$ 321,464,512

The following tables provide a snapshot of the most significant Water and Wastewater projects currently underway.

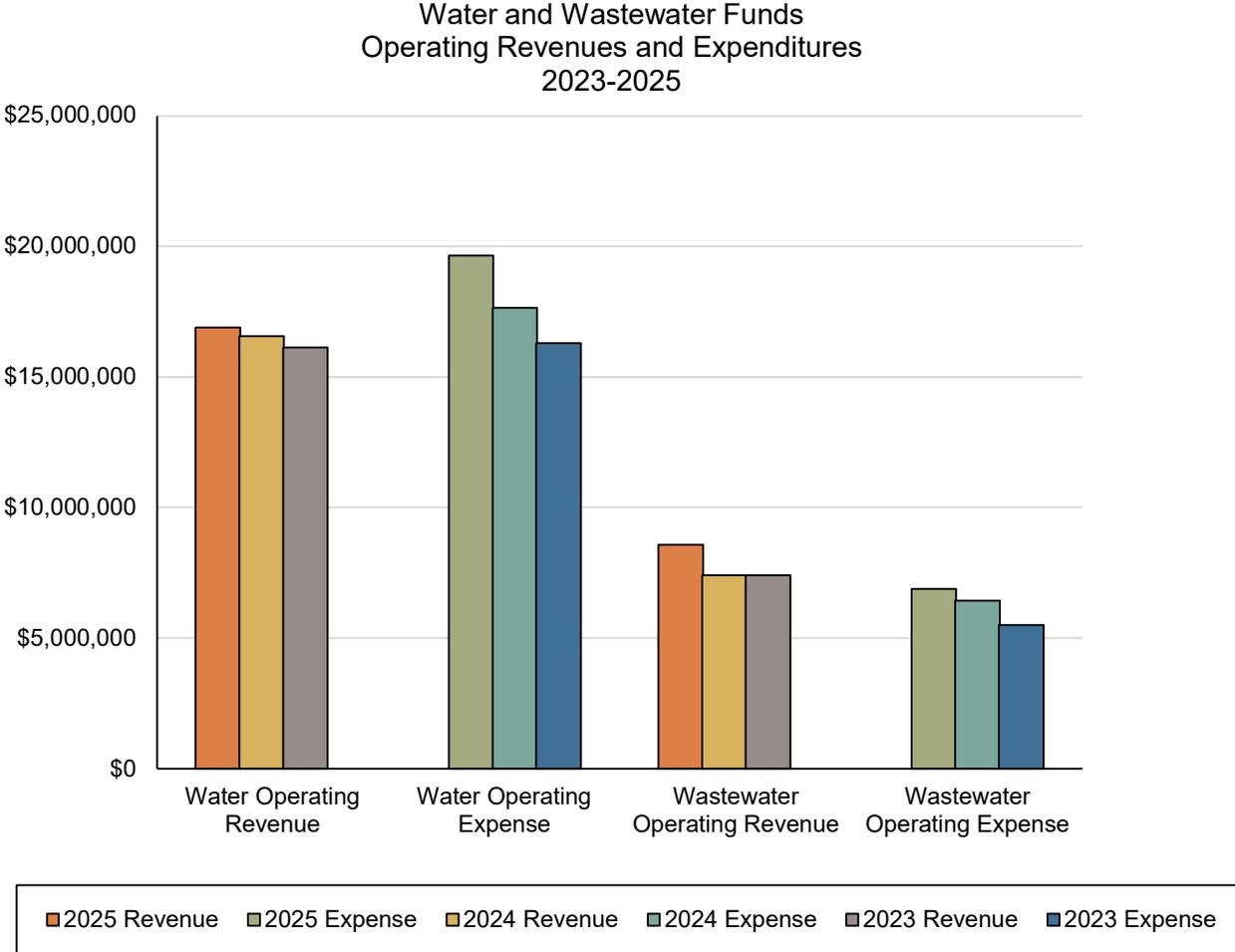
Water Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
WATER 2024 Debt Drinking Water Facility	\$ 189,683,873	\$ (7,025,641)	\$ -	\$ 182,658,232
Drinking Water Facility Design & Construction	\$ 20,932,950	\$ -	\$ -	\$ 20,932,950
Wattenberg Reservoir -Spillway & Bank Stabilization	\$ 16,524,776	\$ -	\$ 51,324	\$ 16,473,452
Drinking Water Facility	\$ 11,846,159	\$ -	\$ -	\$ 11,846,159
Lowell Blvd Water Main Replacement 72nd to 80th Avenue	\$ 7,500,000	\$ 1,500,000	\$ -	\$ 9,000,000
Drinking Water Facility Raw Water Line	\$ 5,000,000	\$ -	\$ -	\$ 5,000,000
Northwest Water Treatment Facility Major Repair & Replacement	\$ 4,359,077	\$ -	\$ 105,561	\$ 4,253,516
Lowell Blvd Water Main Replacement 96th/97th	\$ 306,814	\$ 4,000,000	\$ (48,415)	\$ 4,355,229
Water Storage Tank Maintenance and Repair	\$ 4,000,000	\$ -	\$ 8,788	\$ 3,991,212

Wastewater Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Electrical Motor Control Center Replacement	\$ 6,537,641	\$ 1,200,000	\$ 1,774,556	\$ 5,963,085
Big Dry Creek Interceptor Sewer Improvements Section II	\$ 6,181,326	\$ -	\$ -	\$ 6,181,326
Little Dry Creek Interceptor Sewer Outfall Repair & Replace	\$ 4,670,839	\$ -	\$ -	\$ 4,670,839
88th & Zuni Lift Station Repair and Replacement	\$ 3,880,966	\$ -	\$ 464	\$ 3,880,502
Wastewater Capital Replacement	\$ 1,678,512	\$ 1,525,000	\$ 214,280	\$ 2,989,232
Big Dry Creek Interceptor Sewer Improvements Section I	\$ 2,402,323	\$ -	\$ 1,828	\$ 2,400,495

Notes:

1. Capital project expenditure information is not included in the Water and Wastewater graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

The following graphs represent the Water and Wastewater Funds of the Utility Enterprise.

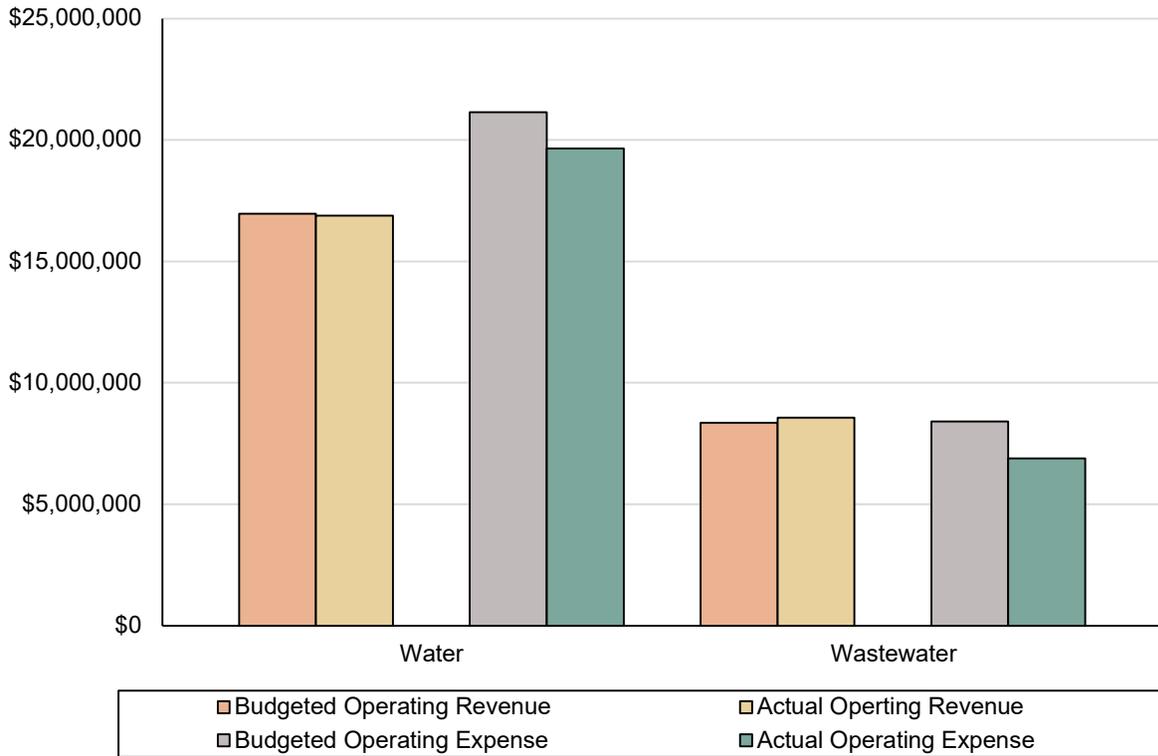


Fluctuations in revenue are due to climatic variations on water consumption and changes in billing rates.

Expenditures generally vary in step with consumption driven revenue, however, there are fixed costs that occur regardless of consumption.

To differentiate the utilization of rates and charges, this revenue source has been allocated to both operating and non-operating activities; the graph above only reflects the Water and Wastewater Utility operating revenues and expenditures. Due to year over year budget variations, the allocation of rates and charges to operating revenue fluctuates by year.

### Water and Wastewater Funds 2025 Operating Budget vs Actual



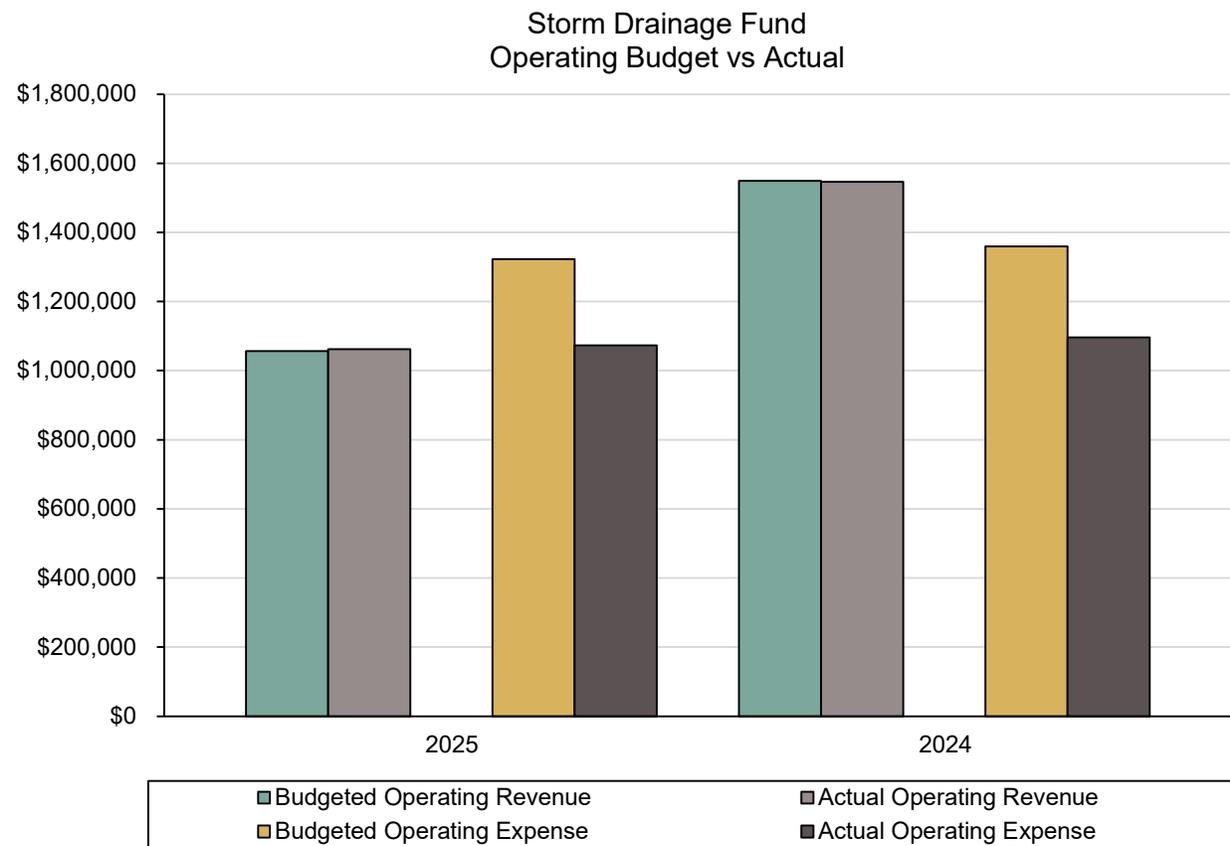
Budget to actual revenue variances are influenced by the effect of climatic variations on water consumption and changes in billing rates.

Due to the City’s reorganization, the prorata expenditure budget is based on n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The Storm Drainage Fund revenues and carryover were projected to exceed expenditures by \$918,620. Revenues and carryover are actually exceeding expenditures by \$1,198,238, which means revenues and carryover over expenditures are ahead of projections by \$279,618.

The Storm Drainage Fund operating expenditures were projected to exceed operating revenues by \$266,356. Operating expenditures are actually exceeding operating revenues by \$11,605, which means operating results are ahead of projections by \$254,751.

The following graph represents information for the Storm Drainage Fund Budget vs. Actual for 2024-2025.



To differentiate the utilization of Rates and Charges, this revenue source has been allocated to both operating and non-operating expenses; the graph above only reflects the Storm Drainage Fund operating revenues and expenditures. Due to year over year budget variations, the allocation to operating revenue fluctuates by year.

Due to the City’s reorganization, the prorata expenditure budget being used is n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The following page provides a capital improvement program financial summary for the Storm Drainage Fund.

The Storm Drainage Fund capital improvement program had a beginning authorized budget of \$2,392,016 to fund capital projects. Additional appropriations totaling \$2,240,000 were added to the capital program with the 2025 Adopted Budget, as adjusted. After current year expenditures of \$516,842, the remaining budget authorized and available for capital projects totals \$4,115,174.

Storm Drainage Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Stormwater	\$ 2,392,016	\$ 2,240,000	\$ 516,842	\$ 4,115,174

The following tables provide a snapshot of the most significant Storm Drainage projects currently underway.

Storm Drainage Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Stabilization	\$ 336,632	\$ 1,000,000	\$ 1,123	\$ 1,335,509
Stormwater Miscellaneous Improvements	\$ 561,191	\$ 250,674	\$ 116,663	\$ 695,202
Stormwater Infrastructure Major Repair & Replacement	\$ 249,833	\$ 532,000	\$ 141,433	\$ 640,400
Westy Station Area-Water Basin Water Quality Pond	\$ 918,793	\$ (403,044)	\$ -	\$ 515,749
Open Channel Major Maintenance	\$ -	\$ 440,000	\$ 142,631	\$ 297,369
Engineering Design-CIPs	\$ 138,006	\$ 250,000	\$ 91,371	\$ 296,635

Notes:

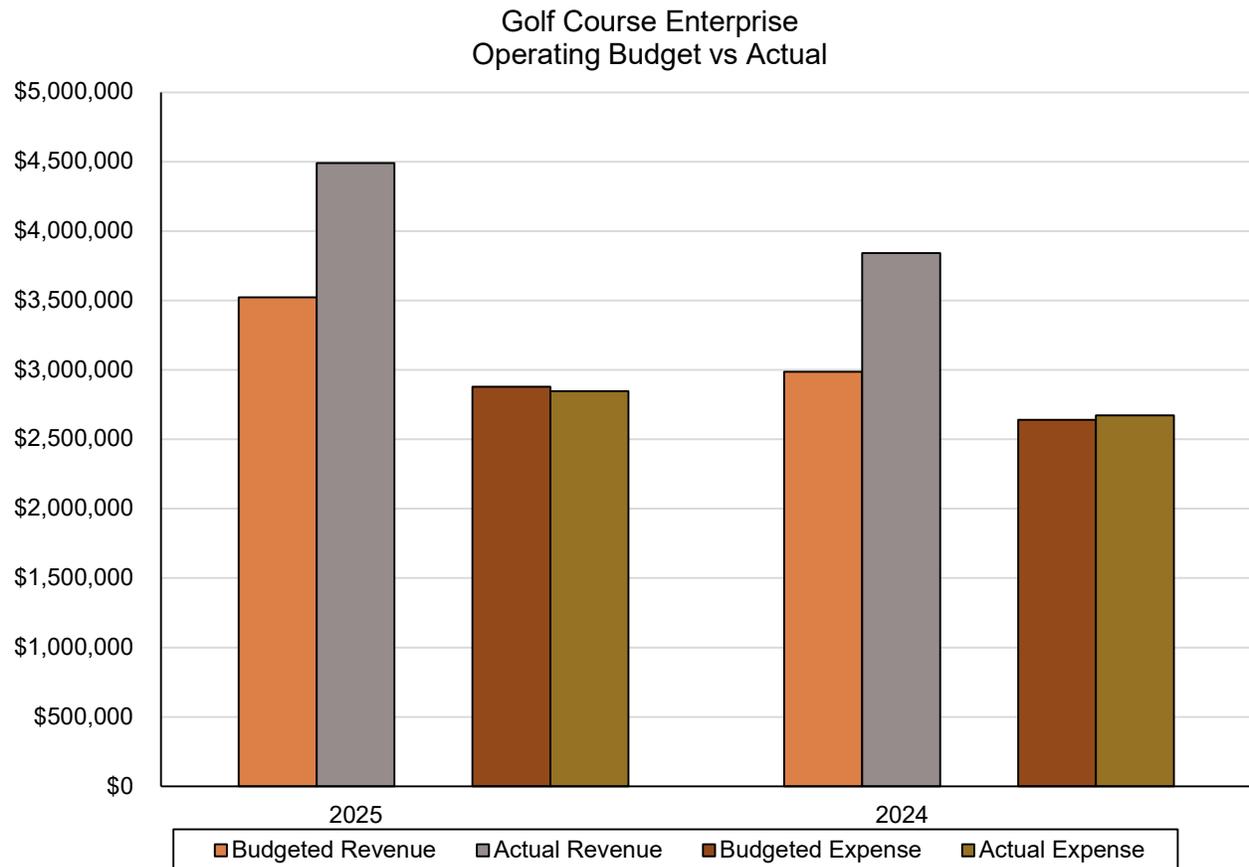
1. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

## Golf Course Enterprise Fund

The Golf Course Enterprise Fund includes the City's two municipal golf courses, Legacy Ridge Golf Course and Walnut Creek Golf Preserve.

The Golf Course Enterprise revenues and carryover were projected to exceed expenditures by \$781,161. Revenues and carryover are actually exceeding expenditures by \$1,838,518, which means revenues and carryover over expenditures are ahead of projections by \$1,051,357.

The combined Golf Course Enterprise operating revenues were projected to exceed operating expenditures by \$645,061. Operating revenues are actually exceeding operating expenditures by \$1,642,810, which means operating results are ahead of projections by \$997,749.



Current year operating revenues are over budget by \$966,874. Fluctuations in golf course revenues are largely subject to weather conditions that impact fees for greens, cart rental and the driving range. There has also been a small increase in merchandise sales for the month.

Current year operating expenditures are under budget by \$30,875 due to utility and water usage.

The following provides a capital improvement program financial summary for the Golf Course Enterprise Fund.

The Golf Course Enterprise capital program had a beginning authorized budget of \$1,602,183 to fund capital projects. Additional appropriations totaling \$575,000 were added to the capital program with the 2025 Adopted Budget, as adjusted. After current year expenditures totaling \$1,387,939, the remaining budget authorized and available for capital projects totals \$789,244.

Golf Course Enterprise Capital Improvement Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Courses	\$ 1,602,183	\$ 575,000	\$ 1,387,939	\$ 789,244

The following schedule provides a list of current Golf Course Enterprise capital projects and the respective authorized and available budgets for each.

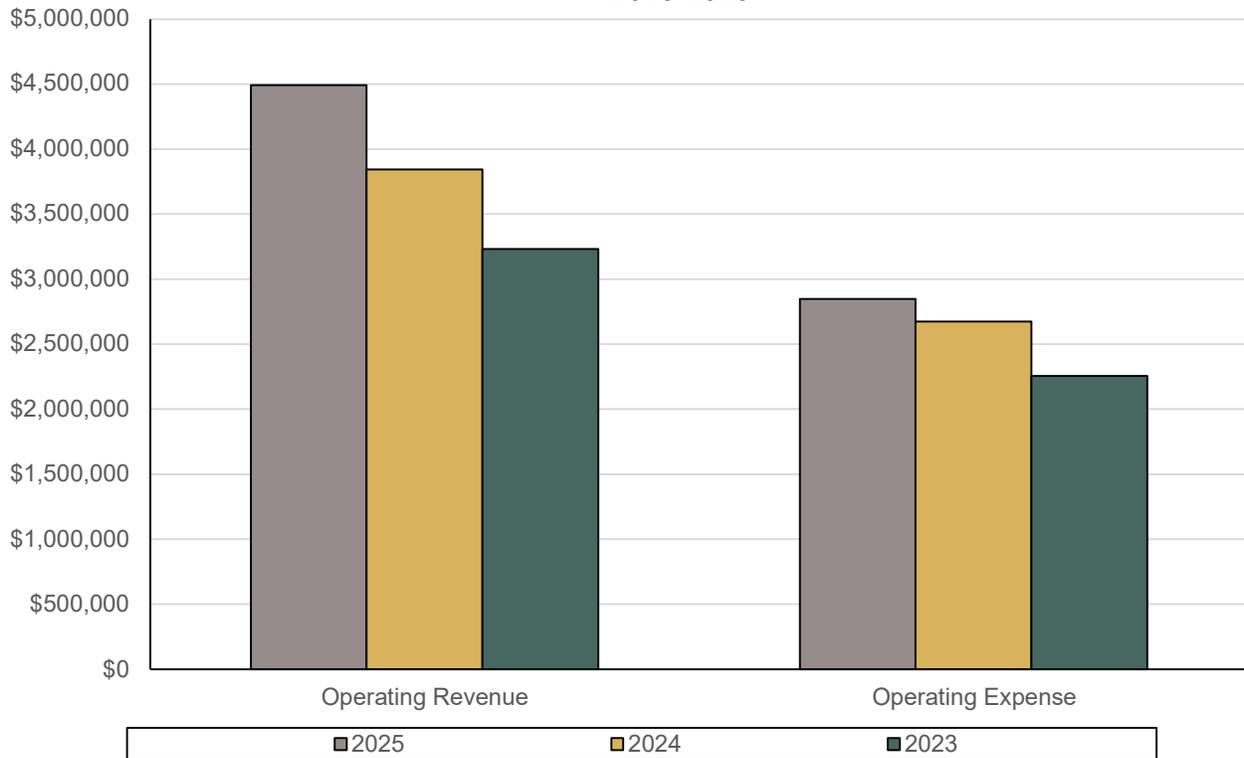
Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Cart Replacement	\$ 1,361,965	\$ -	\$ 1,322,338	\$ 39,627
Golf Course Improvements	\$ 128,040	\$ -	\$ 59,828	\$ 68,212
Golf Maintenance Equipment	\$ 90,086	\$ 575,000	\$ 5,773	\$ 659,313
Cart Path Replacement	\$ 22,092	\$ -	\$ -	\$ 22,092

Notes:

- Capital project expenditure information is not included in the Golf Course Enterprise graphical illustrations in this report. More information on the Golf Course Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

The following graph represents the operating revenues and expenditures of the Golf Course Enterprise Fund.

Golf Course Enterprise  
Operating Revenue and Expenditures  
2023-2025



Compared to 2024, operating revenue is up \$648,005 or 16.9% due to green fees, cart rentals, and driving range fees; operating expenditures are up \$173,769 or 6.5% due to personnel services and maintenance costs.

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**City of Westminster  
Financial Report  
For Seven Months Ending July 31, 2025**

Description General Fund	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Revenues</b>						
Sales Tax	113,280,271	66,153,997		66,119,957	(34,040)	99.9%
Use Tax	23,710,663	12,988,161		11,999,497	(988,664)	92.4%
Other Taxes	15,161,916	11,486,255		11,601,525	115,270	101.0%
Licenses & Permits	3,218,992	1,619,470		1,762,939	143,469	108.9%
Intergovernmental Revenue	12,161,225	7,693,225	(1)	9,076,862	1,383,637	118.0%
Charges for Services						
Recreation Services	8,664,101	5,253,874		5,025,682	(228,192)	95.7%
Other Services	16,320,089	8,966,689		8,749,375	(217,314)	97.6%
Fines	1,512,954	842,376		921,998	79,622	109.5%
Interest Income	2,500,000	1,237,765		964,987	(272,778)	78.0%
Miscellaneous	7,413,553	1,849,144	(2)	1,465,164	(383,980)	79.2%
Leases	160,911	61,770		61,770	0	100.0%
Interfund Transfers	9,830,598	5,308,682		5,308,682	0	100.0%
Other Financing Sources	0	0		0	0	
<b>Total Revenues</b>	<u>213,935,273</u>	<u>123,461,408</u>		<u>123,058,438</u>	<u>(402,970)</u>	99.7%
<b>Expenditures</b>						
City Council	378,600	220,850		195,469	(25,381)	88.5%
City Attorney's Office	2,998,389	1,749,060		1,739,227	(9,833)	99.4%
City Manager's Office	12,535,728	7,312,508		6,479,614	(832,894)	88.6%
Central Charges	20,681,376	9,382,830		9,620,891	238,061	102.5%
Human Resources	5,200,449	3,033,595		2,762,847	(270,748)	91.1%
Finance	5,269,381	3,073,806		2,935,696	(138,110)	95.5%
Police	49,924,626	29,122,698		28,927,171	(195,527)	99.3%
Fire Emergency Services	30,528,509	17,808,297		17,620,096	(188,201)	98.9%
Community Services	10,975,851	6,402,580		5,313,102	(1,089,478)	83.0%
Public Works & Utilities	19,677,553	11,478,573		10,235,917	(1,242,656)	89.2%
Parks Recreation & Libraries	35,806,224	20,886,964		18,087,347	(2,799,617)	86.6%
Information Technology	13,126,157	7,656,925		7,291,295	(365,630)	95.2%
Interfund Transfers	15,184,811	9,357,806		9,357,806	0	100.0%
<b>Total Expenditures</b>	<u>222,287,654</u>	<u>127,486,492</u>	(3)	<u>120,566,478</u>	<u>(6,920,014)</u>	94.6%
<b>Increase/(Decrease) in Fund Balance</b>	<u>(8,352,381)</u>	<u>(4,025,084)</u>		2,491,960	<u>6,517,044</u>	
<b>Fund Balance, beginning of year</b>			(4 a,b)	<u>51,489,314</u>		
<b>Fund Balance, end of period</b>				<u>53,981,274</u>		

(1) Intergovernmental Revenue is over budget due to the I25 Corridor Growth Area revenue sharing IGA.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4a) The beginning fund balance includes the General Reserve (\$19,707,932), which is an emergency reserve for the General Fund.

(4b) The beginning fund balance also includes the General Fund Stabilization Reserve (\$6,937,482), which is intended to offset variability in sales & use tax revenues during an economic downturn.

**City of Westminster  
Financial Report  
For Seven Months Ending July 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Parks, Open Space and Trails Fund</b>						
<b>Revenues</b>						
Sales & Use Tax	9,695,239	5,621,204		5,421,829	(199,375)	96.5%
Cash in Lieu	0	0		50,082	50,082	
Intergovernmental Revenue	3,450,798	1,687,167		1,550,339	(136,828)	91.9%
Interest Income	1,384,000	807,333		465,433	(341,900)	57.7%
Miscellaneous	15,000	8,750		21,845	13,095	249.7%
Interfund Transfers	139,953	81,639		81,639	0	100.0%
Sub-total Revenues	<u>14,684,990</u>	<u>8,206,093</u>		<u>7,591,167</u>	<u>(614,926)</u>	<u>92.5%</u>
Carryover	(369,037)	(369,037)		(369,037)	0	100.0%
Total Revenues	<u>14,315,953</u>	<u>7,837,056</u>		<u>7,222,130</u>	<u>(614,926)</u>	<u>7.5%</u>
<b>Expenditures</b>						
Central Charges	2,808,693	1,638,404		1,631,843	(6,561)	99.6%
Park Services	4,396,144	2,447,556		2,386,591	(60,965)	97.5%
Operations	437,116	252,437		83,041	(169,396)	32.9%
Total Expenditures	<u>7,641,953</u>	<u>4,338,397</u>		<u>4,101,475</u>	<u>(236,922)</u>	<u>94.5%</u>
Revenues Over(Under) Expenditures	<u>6,674,000</u>	<u>3,498,659</u>	(1)	<u>3,120,655</u>	<u>(378,004)</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	6,674,000			7,732,117		
Beginning Authorized	26,781,915					
Total Capital Program	<u>33,455,915</u>			<u>7,732,117</u>	<u>25,723,798</u>	

(1) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Seven Months Ending July 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Water and Wastewater Funds - Combined</b>						
<b>Operating Revenues</b>						
License & Permits	100,020	58,345		66,330	7,985	113.7%
Rates and Charges - Operating	49,956,538	24,911,514	(1)	25,012,540	101,026	100.4%
Miscellaneous	587,478	342,695	(2)	373,511	30,816	109.0%
Total Operating Revenues	<u>50,644,036</u>	<u>25,312,554</u>		<u>25,452,381</u>	<u>139,827</u>	100.6%
<b>Operating Expenditures</b>						
Central Charges	9,280,834	5,413,820		5,401,398	(12,422)	99.8%
Public Works & Utilities	41,123,318	23,988,602		20,881,214	(3,107,388)	87.0%
Parks, Recreation and Libraries	239,884	139,932		252,151	112,219	180.2%
Total Operating Expenditures	<u>50,644,036</u>	<u>29,542,354</u>	(3)	<u>26,534,763</u>	<u>(3,007,591)</u>	89.8%
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(4,229,800)</u>		<u>(1,082,382)</u>	<u>3,147,418</u>	
<b>Other Revenue and Expenditures</b>						
Rates and Charges - Nonoperating	27,640,644	14,133,718	(1)	14,245,418	111,700	100.8%
Tap Fees	6,000,000	3,500,000	(4)	2,797,337	(702,663)	79.9%
Interest Income	3,900,000	2,275,000	(5)	7,104,843	4,829,843	312.3%
Carryover	(1,367,637)	(1,367,637)		(1,367,637)	0	100.0%
Debt Service	(21,360,007)	(7,627,305)		(7,627,305)	0	100.0%
Total Other Revenue (Expenditures)	<u>14,813,000</u>	<u>10,913,776</u>		<u>15,152,656</u>	<u>4,238,880</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>14,813,000</u>	<u>6,683,976</u>	(6)	<u>14,070,274</u>	<u>7,386,298</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	14,813,000			7,690,107		
Beginning Authorized	314,341,619					
Total Capital Program	<u>329,154,619</u>			<u>7,690,107</u>	<u>321,464,512</u>	

(1) The Rates and Charges revenue variance reflects the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Tap fee revenue flows are irregular as charges are based on quantity and size of meters installed. Economic conditions further contribute to budget variances.

(5) Interest income is up primarily due to earnings on the 2024 Utility Enterprise revenue bond proceeds.

(6) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Seven Months Ending July 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Water Fund</b>						
<b>Operating Revenues</b>						
License & Permits	100,020	58,345		66,330	7,985	113.7%
Rates and Charges - Operating	35,561,092	16,567,913	(1)	16,452,631	(115,282)	99.3%
Miscellaneous	579,213	337,874	(2)	367,331	29,457	108.7%
Total Operating Revenues	<u>36,240,325</u>	<u>16,964,132</u>		<u>16,886,292</u>	<u>(77,840)</u>	99.5%
<b>Operating Expenditures</b>						
Central Charges	7,494,746	4,371,935		4,361,447	(10,488)	99.8%
Public Works & Utilities	28,505,695	16,628,322		15,040,080	(1,588,242)	90.4%
PRL Standley Lake	239,884	139,932		252,151	112,219	180.2%
Total Operating Expenditures	<u>36,240,325</u>	<u>21,140,189</u>	(3)	<u>19,653,678</u>	<u>(1,486,511)</u>	93.0%
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(4,176,057)</u>		<u>(2,767,386)</u>	<u>1,408,671</u>	
<b>Other Revenue and (Expenditures)</b>						
Rates and Charges - Nonoperating	16,594,536	7,731,394	(1)	7,677,274	(54,120)	99.3%
Tap Fees	4,000,000	2,333,333	(4)	2,015,009	(318,324)	86.4%
Interest Income	3,000,000	1,750,000	(5)	6,318,675	4,568,675	361.1%
Interfund Transfers	1,647,719	961,169		961,169	0	100.0%
Carryover	1,564,541	1,564,541		1,564,541	0	100.0%
Debt Service	(17,328,796)	(5,964,008)		(5,964,008)	0	100.0%
Total Other Revenues (Expenditures)	<u>9,478,000</u>	<u>8,376,429</u>		<u>12,572,660</u>	<u>4,196,231</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>9,478,000</u>	<u>4,200,372</u>	(6)	<u>9,805,274</u>	<u>5,604,902</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	9,478,000			4,589,989		
Beginning Authorized	<u>282,980,430</u>					
Total Capital Program	<u>292,458,430</u>			<u>4,589,989</u>	<u>287,868,441</u>	

(1) The Rates and Charges revenue variance reflects the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters installed. Economic conditions further contribute to budget variances.

(5) Interest income is up primarily due to earnings on the 2024 Utility Enterprise revenue bond proceeds.

(6) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Seven Months Ending July 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Wastewater Fund</b>						
<b>Operating Revenues</b>						
Rates and Charges - Operating	14,395,446	8,343,601		8,559,909	216,308	102.6%
Miscellaneous	8,265	4,821	(1)	6,180	1,359	128.2%
Total Operating Revenues	<u>14,403,711</u>	<u>8,348,422</u>		<u>8,566,089</u>	<u>217,667</u>	102.6%
Central Charges	1,786,088	1,041,885		1,039,951	(1,934)	99.8%
Public Works & Utilities	12,617,623	7,360,280		5,841,134	(1,519,146)	79.4%
Total Operating Expenditures	<u>14,403,711</u>	<u>8,402,165</u>	(2)	<u>6,881,085</u>	<u>(1,521,080)</u>	81.9%
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(53,743)</u>		<u>1,685,004</u>	<u>1,738,747</u>	
<b>Other Revenue and Expenditures</b>						
Rates and Charges - Nonoperating	11,046,108	6,402,324		6,568,144	165,820	102.6%
Tap Fees	2,000,000	1,166,667	(3)	782,328	(384,339)	67.1%
Interest Income	900,000	525,000		786,168	261,168	149.7%
Interfund Transfers	(1,647,719)	(961,169)		(961,169)	0	100.0%
Carryover	(2,932,178)	(2,932,178)		(2,932,178)	0	100.0%
Debt Service	(4,031,211)	(1,663,297)		(1,663,297)	0	100.0%
Total Other Revenues (Expenditures)	<u>5,335,000</u>	<u>2,537,347</u>		<u>2,579,996</u>	<u>42,649</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>5,335,000</u>	<u>2,483,604</u>	(4)	<u>4,265,000</u>	<u>1,781,396</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	5,335,000			3,100,118		
Beginning Authorized	<u>31,361,189</u>					
Total Capital Program	<u>36,696,189</u>			<u>3,100,118</u>	<u>33,596,071</u>	

(1) Miscellaneous revenue is irregular and variances are common.

(2) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(3) Tap fee revenue flows are irregular as charges are based on quantity and size of sewer connections installed.

Economic conditions further contribute to budget variances.

(4) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Seven Months Ending July 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Storm Drainage Fund</b>						
<b>Operating Revenues</b>						
Charges for Services - Operating	1,811,182	1,056,523		1,061,614	5,091	100.5%
Miscellaneous	456,611	0	(1)	0	0	
Total Operating Revenues	<u>2,267,793</u>	<u>1,056,523</u>		<u>1,061,614</u>	<u>5,091</u>	100.5%
<b>Operating Expenditures</b>						
Central Charges	532,790	310,794		310,794	0	100.0%
Parks, Recreation and Libraries	275,000	160,417		119,531	(40,886)	74.5%
Public Works & Utilities	1,460,003	851,668		642,894	(208,774)	75.5%
Total Operating Expenditures	<u>2,267,793</u>	<u>1,322,879</u>	(2)	<u>1,073,219</u>	<u>(249,660)</u>	81.1%
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(266,356)</u>		<u>(11,605)</u>	<u>254,751</u>	
<b>Other Revenue and Expenditures</b>						
Charges for Services - Nonoperating	2,408,056	1,404,699		1,411,442	6,743	100.5%
Interest Income	124,000	72,333		90,457	18,124	125.1%
Carryover	(292,056)	(292,056)		(292,056)	0	100.0%
Total Other Revenues (Expenditures)	<u>2,240,000</u>	<u>1,184,976</u>		<u>1,209,843</u>	<u>24,867</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>2,240,000</u>	<u>918,620</u>	(3)	<u>1,198,238</u>	<u>279,618</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	2,240,000			516,842		
Beginning Authorized	<u>2,392,016</u>					
Total Capital Program	<u>4,632,016</u>			<u>516,842</u>	<u>4,115,174</u>	

(1) Miscellaneous revenue is irregular and variances are common.

(2) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(3) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Seven Months Ending July 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Golf Course Enterprise Fund</b>						
<b>Operating Revenues</b>						
Charges for Services	6,291,863	3,523,443	(1)	4,490,317	966,874	127.4%
Miscellaneous	1,250	0		0	0	
<b>Total Revenues</b>	<u>6,293,113</u>	<u>3,523,443</u>		<u>4,490,317</u>	<u>966,874</u>	127.4%
<b>Operating Expenditures</b>						
Recreation Facilities	5,146,350	2,878,382		2,847,507	(30,875)	98.9%
<b>Total Expenditures</b>	<u>5,146,350</u>	<u>2,878,382</u>		<u>2,847,507</u>	<u>(30,875)</u>	98.9%
<b>Operating Income (Loss)</b>	<u>1,146,763</u>	<u>645,061</u>		<u>1,642,810</u>	<u>997,749</u>	
<b>Other Revenues and Expenditures</b>						
Interest Income	13,600	7,933	(2)	61,541	53,608	775.8%
Debt Service	(1,261,086)	(541,556)		(541,556)	0	100.0%
Carryover	675,723	675,723		675,723	0	100.0%
<b>Total Other Revenue (Expenditures)</b>	<u>(571,763)</u>	<u>142,100</u>		<u>195,708</u>	<u>53,608</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>575,000</u>	<u>787,161</u>	(3)	<u>1,838,518</u>	<u>1,051,357</u>	233.6%
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	575,000			1,387,939		
Beginning Authorized	1,602,183					
<b>Total Capital Program</b>	<u>2,177,183</u>			<u>1,387,939</u>	<u>789,244</u>	

(1) Charges for services is over budget primarily due to greens fees and cart rentals.

(2) Interest earnings are higher than projected.

(3) Net revenues are used to fund the capital program.

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**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**MONTH OF JULY 2025**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General Sales	General Use	Total	General Sales	General Use	Total	Sales	Use	Total
<b>THE ORCHARD</b> 144TH & I-25 JC PENNEY/MACY'S	627,337	13,515	640,852	630,842	12,704	643,547	(1)	6	0
<b>NORTHWEST PLAZA</b> SW CORNER 92 & HARLAN COSTCO	483,121	589	483,711	459,538	638	460,176	5	(8)	5
<b>SHOPS AT WALNUT CREEK</b> 104TH & REED TARGET	375,627	1,544	377,171	379,528	1,796	381,324	(1)	(14)	(1)
<b>WESTFIELD SHOPPING CENTER</b> NW CORNER 92ND & SHER WALMART 92ND	372,388	4,273	376,661	385,509	2,378	387,887	(3)	80	(3)
<b>BROOKHILL I &amp; II</b> N SIDE 88TH OTIS TO WADS HOME DEPOT	242,244	1,685	243,929	274,894	630	275,524	(12)	167	(11)
<b>INTERCHANGE BUSINESS CENTER</b> SW CORNER 136TH & I-25 WALMART 136TH	241,257	6,432	247,689	252,833	1,910	254,742	(5)	237	(3)
<b>PROMENADE SOUTH/NORTH</b> S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	203,106	25,420	228,526	217,452	25,112	242,564	(7)	1	(6)
<b>SHOENBERG CENTER</b> SW CORNER 72ND & SHERIDAN WALMART 72ND	201,528	621	202,149	226,681	1,793	228,475	(11)	(65)	(12)
<b>CITY CENTER MARKETPLACE</b> NE CORNER 92ND & SHERIDAN BARNES & NOBLE	166,530	1,209	167,739	176,849	6,586	183,436	(6)	(82)	(9)
<b>SHERIDAN CROSSING</b> 120TH & SHERIDAN KOHL'S/SPROUTS	146,390	1,050	147,440	157,501	756	158,257	(7)	39	(7)
<b>NORTH PARK PLAZA</b> SW CORNER 104TH & FEDERAL KING SOOPERS	141,972	132	142,104	142,708	133	142,841	(1)	(1)	(1)
<b>VILLAGE AT THE MALL</b> S SIDE 88TH DEPEW-HARLAN LOWE'S	139,756	304	140,059	147,276	745	148,021	(5)	(59)	(5)
<b>BRADBURN VILLAGE</b> 120TH & BRADBURN WHOLE FOODS	138,147	5,594	143,742	136,945	4,604	141,549	1	22	2

**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**MONTH OF JULY 2025**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General Sales	General Use	Total	General Sales	General Use	Total	Sales	Use	Total
<b>ORCHARD VIEW</b> HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	135,731	1,030	136,761	134,880	795	135,675	1	30	1
<b>WESTMINSTER CROSSING</b> 136TH & I-25 LOWE'S	124,674	123	124,798	131,430	408	131,838	(5)	(70)	(5)
<b>STANDLEY SHORES CENTER</b> SW CORNER 100TH & WADS KING SOOPERS	121,817	365	122,182	125,484	179	125,663	(3)	104	(3)
<b>NORTHVIEW</b> 92ND AVE YATES TO SHERIDAN H MART	87,610	141	87,751	83,975	275	84,250	4	(49)	4
<b>WESTMINSTER MALL</b> 88TH & SHERIDAN JC PENNEY	73,656	783	74,439	71,875	605	72,481	2	29	3
<b>ROCKY MOUNTAIN PLAZA</b> SW CORNER 88TH & SHER GUITAR STORE	67,958	70	68,029	67,554	72	67,625	1	(2)	1
<b>VILLAGE AT PARK CENTRE</b> NW CORNER 120TH & HURON HOOTERS	62,514	312	62,827	48,485	153	48,638	29	104	29
<b>BROOKHILL IV</b> E SIDE WADS 90TH-92ND MURDOCH'S	54,457	73	54,530	68,075	88	68,163	(20)	(17)	(20)
<b>MEADOW POINTE</b> NE CRN 92ND & OLD WADS CARRABAS	46,616	306	46,921	46,418	171	46,589	0	79	1
<b>MISSION COMMONS</b> W SIDE WADSWORTH 88th - 90th BIG 5 SPORTS	43,753	94	43,847	45,387	479	45,866	(4)	(80)	(4)
<b>CHURCH RANCH CORPORATE CENTER</b> CHURCH RANCH BOULEVARD CONCENTRA HEALTH SERVICES	43,343	2,886	46,229	37,201	2,827	40,028	17	2	15
<b>WESTMINSTER SQUARE</b> NW CORNER 74TH & FED ARC THRIFT STORE	41,036	7	41,043	44,392	5	44,396	(8)	40	(8)
<b>TOTALS</b>	<u>4,382,569</u>	<u>68,559</u>	<u>4,451,128</u>	<u>4,493,713</u>	<u>65,843</u>	<u>4,559,555</u>	<u>(2)</u>	<u>4</u>	<u>(2)</u>

\*Center amounts presented are for payments due and deposited in this period and may not reflect payments due in the current month but not deposited in the current month.

\* In November 2022, Sales Tax implemented a new tax system which resulted in E-Commerce no longer included in shopping centers.

**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**JULY 2025 YEAR-TO-DATE**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
<b>THE ORCHARD</b> 144TH & I-25 JC PENNEY/MACY'S	4,195,564	69,498	4,265,062	4,231,829	68,019	4,299,847	(1)	2	(1)
<b>NORTHWEST PLAZA</b> SW CORNER 92 & HARLAN COSTCO	3,419,168	4,195	3,423,363	3,158,895	4,791	3,163,686	8	(12)	8
<b>WESTFIELD SHOPPING CENTER</b> NW CORNER 92ND & SHER WALMART 92ND	2,538,818	14,495	2,553,313	2,631,739	16,004	2,647,743	(4)	(9)	(4)
<b>SHOPS AT WALNUT CREEK</b> 104TH & REED TARGET	2,385,975	13,047	2,399,022	2,547,238	19,445	2,566,683	(6)	(33)	(7)
<b>INTERCHANGE BUSINESS CENTER</b> SW CORNER 136TH & I-25 WALMART 136TH	1,660,239	14,620	1,674,860	1,676,259	14,703	1,690,962	(1)	(1)	(1)
<b>BROOKHILL I &amp; II</b> N SIDE 88TH OTIS TO WADS HOME DEPOT	1,553,913	6,439	1,560,352	1,712,583	7,439	1,720,022	(9)	(13)	(9)
<b>SHOENBERG CENTER</b> SW CORNER 72ND & SHERIDAN WALMART 72ND	1,416,954	2,408	1,419,362	1,532,001	9,147	1,541,148	(8)	(74)	(8)
<b>PROMENADE SOUTH/NORTH</b> S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	1,324,939	154,447	1,479,386	1,473,308	149,119	1,622,427	(10)	4	(9)
<b>CITY CENTER MARKETPLACE</b> NE CORNER 92ND & SHERIDAN BARNES & NOBLE	1,103,084	8,339	1,111,424	1,015,092	21,558	1,036,650	9	(61)	7
<b>NORTH PARK PLAZA</b> SW CORNER 104TH & FEDERAL KING SOOPERS	1,087,795	1,811	1,089,606	1,156,162	1,578	1,157,740	(6)	15	(6)
<b>SHERIDAN CROSSING</b> 120TH & SHERIDAN KOHL'S/SPROUTS	995,479	17,757	1,013,236	1,039,848	8,832	1,048,680	(4)	101	(3)
<b>BRADBURN VILLAGE</b> 120TH & BRADBURN WHOLE FOODS	970,114	42,348	1,012,462	944,068	27,072	971,140	3	56	4
<b>STANDLEY SHORES CENTER</b> SW CORNER 100TH & WADS KING SOOPERS	902,670	18,836	921,507	965,833	2,388	968,221	(7)	689	(5)

**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**JULY 2025 YEAR-TO-DATE**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
<b>ORCHARD VIEW</b> HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	851,428	5,503	856,931	850,038	6,475	856,513	0	(15)	0
<b>VILLAGE AT THE MALL</b> S SIDE 88TH DEPEW-HARLAN LOWE'S	698,671	3,851	702,522	734,160	4,915	739,076	(5)	(22)	(5)
<b>NORTHVIEW</b> 92ND AVE YATES TO SHERIDAN H MART	659,851	1,299	661,150	616,189	2,450	618,639	7	(47)	7
<b>WESTMINSTER CROSSING</b> 136TH & I-25 LOWE'S	637,724	2,648	640,372	663,983	6,445	670,428	(4)	(59)	(4)
<b>WESTMINSTER MALL</b> 88TH & SHERIDAN JC PENNEY	516,983	4,667	521,651	498,658	7,484	506,141	4	(38)	3
<b>BROOKHILL IV</b> E SIDE WADS 90TH-92ND MURDOCH'S	503,702	426	504,128	527,477	1,264	528,741	(5)	(66)	(5)
<b>VILLAGE AT PARK CENTRE</b> NW CORNER 120TH & HURON HOOTERS	464,551	5,881	470,432	326,518	1,321	327,839	42	345	43
<b>ROCKY MOUNTAIN PLAZA</b> SW CORNER 88TH & SHER GUITAR STORE	427,738	973	428,711	459,271	2,689	461,960	(7)	(64)	(7)
<b>MISSION COMMONS</b> W SIDE WADSWORTH 88th - 90th BIG 5 SPORTS	318,955	695	319,650	293,953	999	294,952	9	(30)	8
<b>MEADOW POINTE</b> NE CRN 92ND & OLD WADS CARRABAS	307,664	2,454	310,118	313,496	1,765	315,262	(2)	39	(2)
<b>WESTMINSTER SQUARE</b> NW CORNER 74TH & FED ARC THRIFT STORE	301,389	56	301,445	303,532	803	304,335	(1)	(93)	(1)
<b>STANDLEY PLAZA</b> SW CORNER 88TH & WADSWORTH OLD CHICAGO	261,652	6,105	267,757	267,697	1,899	269,596	(2)	221	(1)
<b>TOTALS</b>	<u>29,505,019</u>	<u>402,800</u>	<u>29,907,818</u>	<u>29,939,831</u>	<u>388,603</u>	<u>30,328,434</u>	<u>(1)</u>	<u>4</u>	<u>(1)</u>