



# WESTMINSTER

COLORADO

MONTHLY FINANCIAL REPORT  
May 2025

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This financial report supports the City's Strategic Plan Guiding Principle "**Stewardship and Fiscal Responsibility**" by communicating timely, reliable information on the results of City operations to City Council, City management, citizens, and others.

Guiding Principle: **Stewardship and Fiscal Responsibility**: Responsibly manage all of the resources entrusted to our care to support the City's financial well-being and meet the needs of today without sacrificing the ability to meet the needs of the future.

More information on the City's Strategic Plan can be found on the City's website, <https://www.westminsterco.gov/697/Strategic-Plan>

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***Shopping Center Report***

*The Shopping Center Report shows performance of major retail centers in the City of Westminster compared to the prior year*

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## **Introduction**

The monthly financial report and statements provide an unaudited financial overview of the main funds of the City of Westminster including the General Fund; Parks, Open Space and Trails Fund; Utility Enterprise Fund including Water, Wastewater and Storm Drainage segments; and the Golf Course Enterprise Fund.

Revenue and expenditure performance is presented in comparison to the amended adopted budget. Unless otherwise indicated, “budget” refers to the prorated budget, which is generally the percentage of the typical revenues and expenditures expected by this time of the year.

While prorated budgets are generally based on 3-year historical averages, the 2024 and 2025 General Fund and Utility Fund prorated expenditure budgets are now based on n/12ths of their annual adopted budgets due to a significant organizational restructuring of departments and divisions in 2024 that skewed the historical trends. New expenditure averages will be re-established for these funds over the coming years.

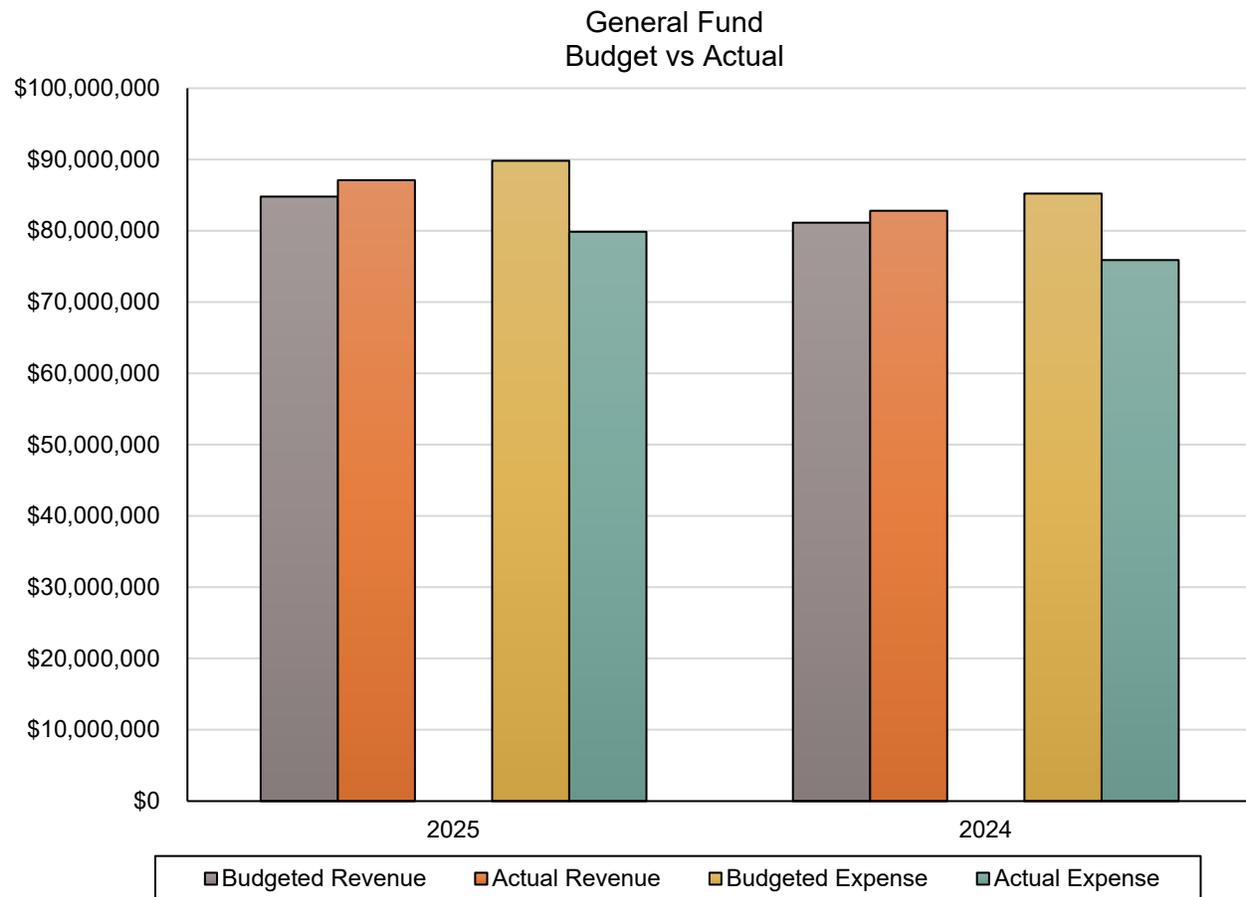
The 2024 restructuring included major changes to the City Manager’s Office, Finance, and the Public Works & Utilities Departments, and minor changes to the Human Resources, Information Technology, and Parks Recreation & Libraries Departments. The Community Development and Economic Development Departments merged to become the Community Services Department. The General Services Department was dissolved. There were no changes to the Police or Fire Emergency Services Departments.

## **General Fund**

The General Fund reflects the result of the City’s operating departments: Police; Fire Emergency Services; Public Works (Street, Facilities, and Engineering operations); Parks, Recreation & Libraries; Community Services; and the internal service functions: City Manager, City Attorney, Finance, Human Resources, and Information Technology.

The General Fund expenditures were projected to exceed revenues by \$5,011,409. Revenues are actually exceeding expenditures by \$7,232,025, which means revenues over expenditures are ahead of projections by \$12,243,434.

The following graph represents Budget vs. Actual for 2024-2025.



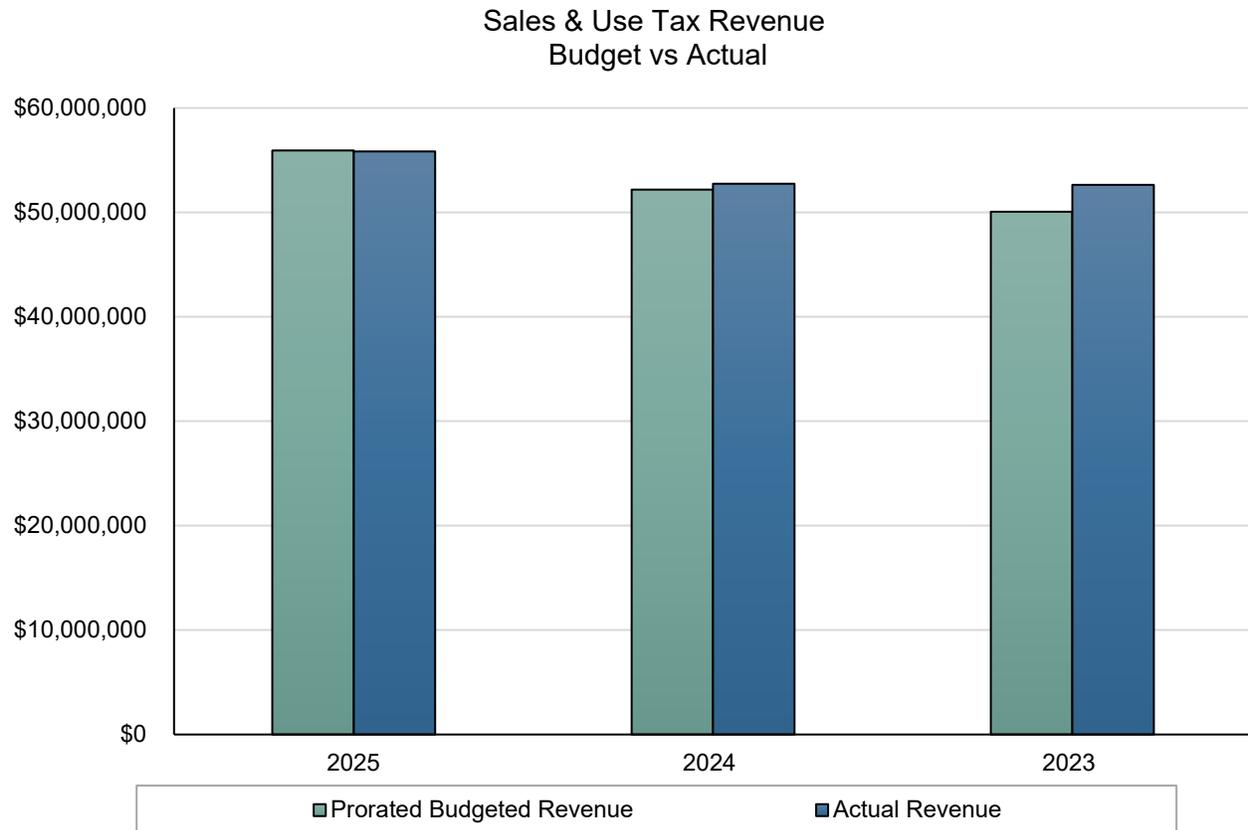
Revenues are over the seasonally adjusted budget by \$2,303,562 due primarily to sales tax, intergovernmental, and miscellaneous revenues. Excluding interfund transfers, revenue has increased 4.75%, or \$3,778,499 compared to 2024 due most significantly to sales tax, use tax, license & permit fees, intergovernmental revenue, and interest income.

Expenditures are currently under the seasonally adjusted budget by \$9,939,872 due mostly to the activities of Police; Fire Emergency Services; Community Services; Public Works & Utilities; Parks, Recreation & Libraries; and the City Manager’s Office. Excluding interfund transfers, expenditures have increased 9.5%, or \$6,426,659 compared to 2024.

The City's general sales and use tax rate is 3.6%, of which 3.0% provides for General Fund operations and transfers to other funds and 0.6% is a public safety tax that provides funding for public safety related expenditures.

The 2025 sales and use tax budget accounts for roughly 64.0% of General Fund revenues. Sales and use tax revenues are expected to fund 62.0% of the General Fund expenditure budget.

The following graph represents the General Fund sales and use tax revenue budget versus actual from 2023-2025.

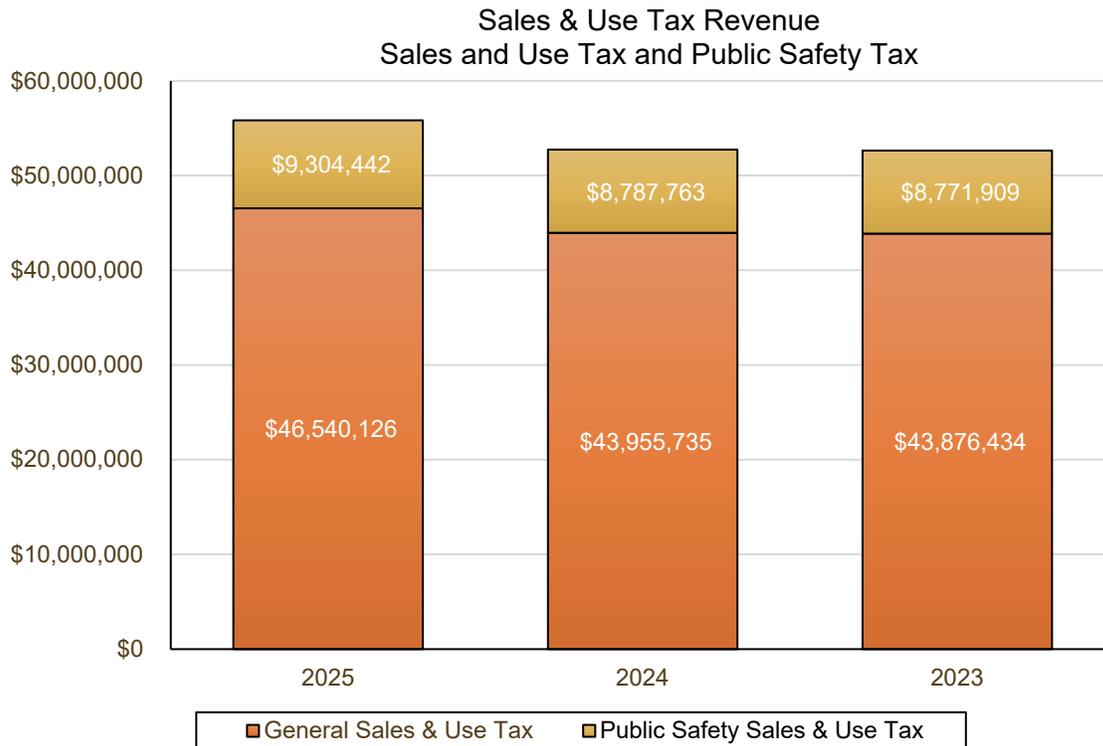


The combined sales and use tax revenues are under the seasonally adjusted budget by \$84,585. Compared to prior years, General Fund and Public Safety sales and use taxes are up \$3,196,226, or 6.1%, from 2023 and \$3,101,069, or 5.9%, from 2024.

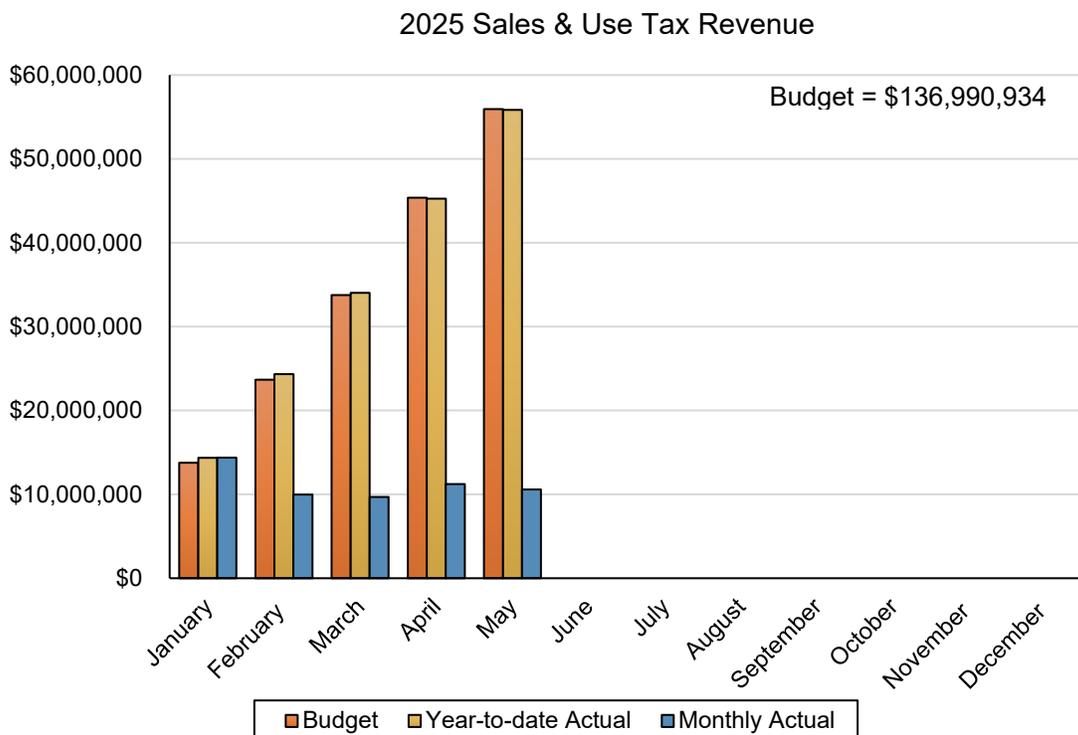
Looking only at the 3.0% general sales and use taxes, key components are listed below:

- Across the top 25 shopping centers, total sales and use tax receipts are down 2.0% compared to the prior year.
- Sales and use taxes, after economic development and intergovernmental agreement payments, are up by 5.2% compared to 2024.
- After economic development and intergovernmental agreement obligations, sales tax from retail activity increased \$1,919,056 or 5.5% from \$34,577,955 in 2024 to \$36,497,011 in 2025.
- Urban renewal areas make up 30.4% of gross sales tax collections. After urban renewal area tax increment is disbursed, 85.0% of this money is retained for General Fund use in operating the City.

The chart below reflects the contribution of the Public Safety Tax to the overall Sales and Use Tax revenue.

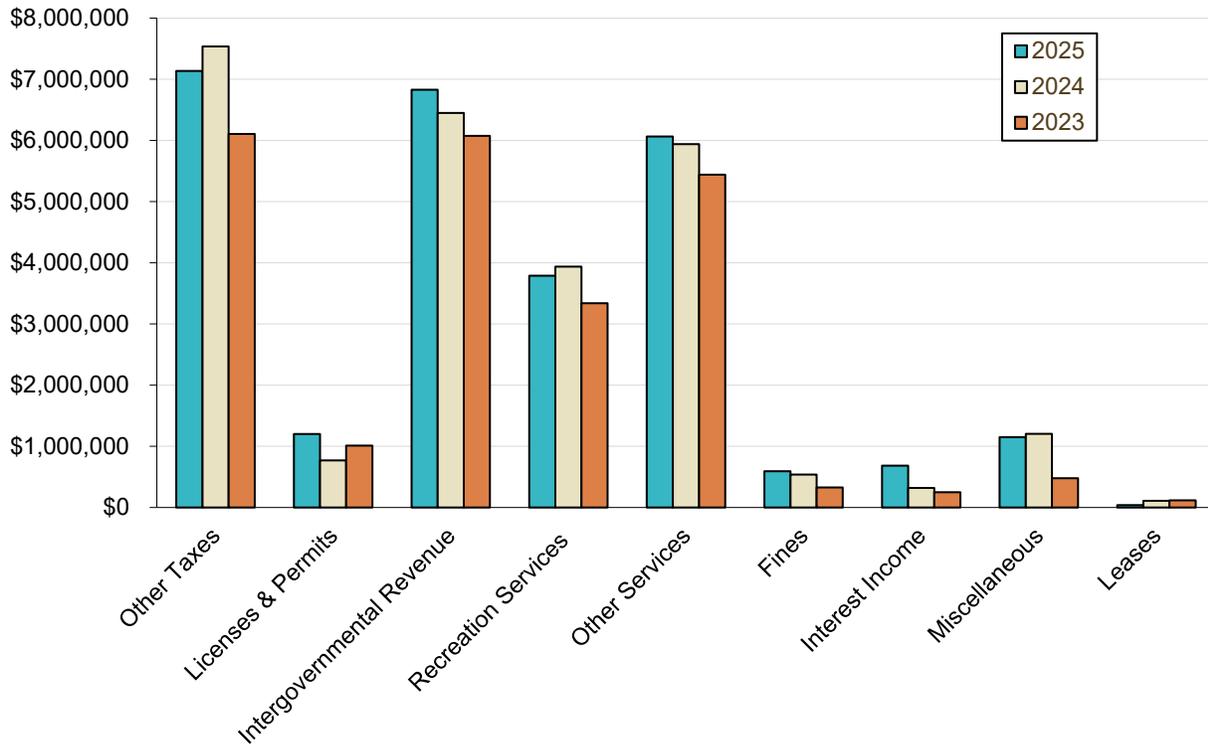


The chart below presents the prorated budget compared to actual sales and use tax collections by month and cumulative total.



The following chart represents the year-to-date trend in other revenues of the General Fund from 2023-2025.

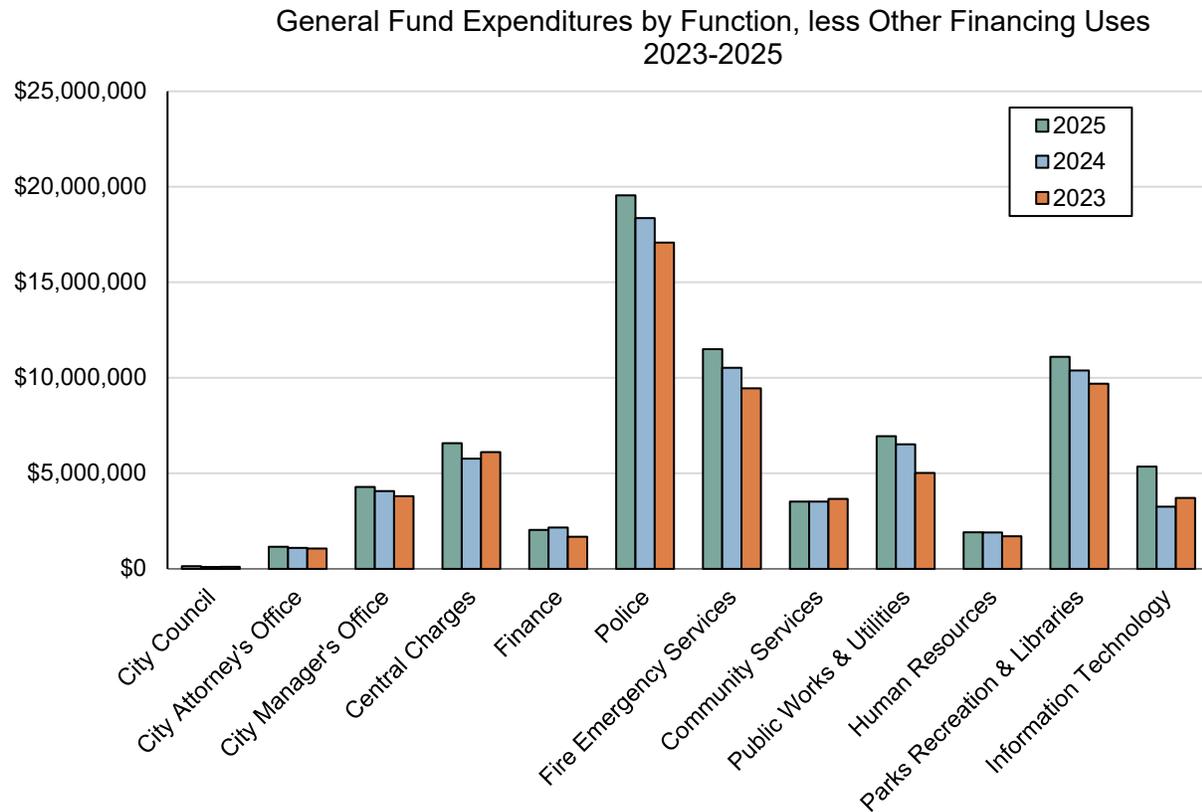
General Fund Revenues, less Transfers and Other Financing Sources  
2023-2025



Explanations of notable year over year revenue variances:

- Other Taxes is down \$401,516 due to accommodations and property taxes.
- Licenses & Permits is up \$429,834 due to building permit fees, primarily in Adams County.
- Intergovernmental revenue is up \$379,259 due mostly to the timing of Road and Bridge tax distributions and an increase in revenue sharing with Thornton.
- Recreation Services is down \$149,107 due to a timing difference in the distribution of Ice Centre revenue sharing.
- Other Services is up \$122,797 due mostly to fees for emergency medical services.
- Miscellaneous revenues are irregular and variances are common. Compared to 2024, revenues are down \$54,227 due to various reimbursements.

The following chart identifies the trend in actual year-to-date spending from 2023-2025.



Expenditure variances caused by the restructuring of departments are reflected in the graph above.

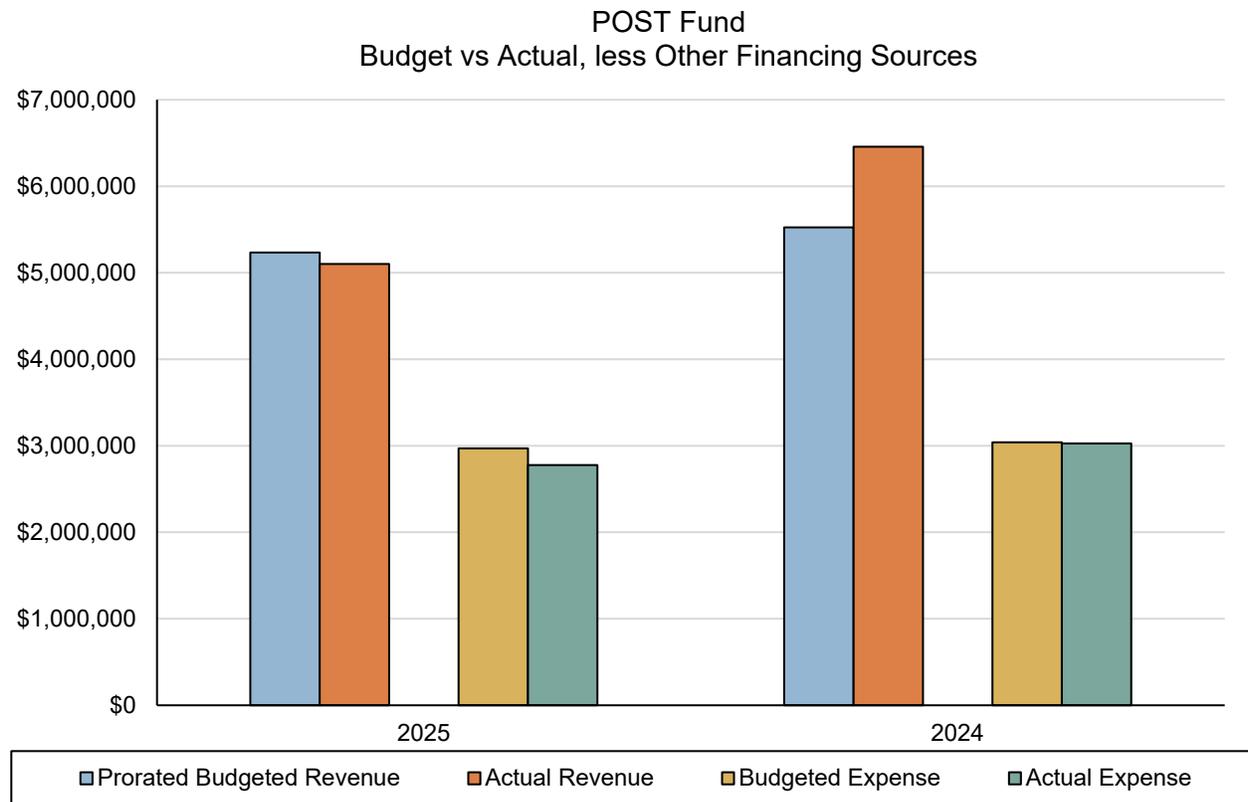
Compared to 2024, and excluding interfund transfers, expenditures are up \$6,426,659 overall.

Across departments, expenditures are up in personnel services (\$2,540,725) and contractual services (\$4,065,633). Expenditures are down in commodities (\$51,198), capital outlay (\$127,901), and other financing sources (\$600).

Personnel services is up due to salaries, benefits, and taxes primarily in the Police, Fire Emergency Services, and Parks Recreation and Libraries Departments. Contractual services is up due to the maintenance and repair of equipment, equipment rentals, information technology contracts, professional service contracts, and fleet rental fees primarily in the Finance, Central Charges, Information Technology and Police Departments. The decrease in capital outlay reflects a Finance Department information technology software subscription that is now paid out of contractual services, offset somewhat by an increase in Information Technology Department capital outlay purchases.

**Parks, Open Space and Trails Fund**

The Parks, Open Space and Trails Fund (POST) is the repository for a 0.25% City Sales & Use Tax and shared open space tax revenues from Adams and Jefferson Counties. The POST sales and use tax revenues are pledged to meet debt service on the POST bonds, pay debt related to the Walnut Creek Golf Preserve, buy open space land, make park improvements on a pay-as-you-go basis, and maintain parks, open space, recreational facilities, and trails. Likewise, the intergovernmental county revenue is restricted for the purposes of preserving open space and the creation and maintenance of parks and recreation facilities.



The Parks, Open Space and Trails Fund revenues and carryover were projected to exceed expenditures by \$2,262,775. Revenues and carryover are actually exceeding expenditures by \$2,324,693, which means revenues and carryover over expenditures are ahead of projections by \$61,918.

Current year revenues are under budget by \$132,302, or 2.5%, due mostly to sales and use tax revenues and open space attributable shares tax revenues from Adams and Jefferson Counties. Excluding carryover and interfund transfers, revenues decreased \$514,744 or 8.7%, compared to 2024 due mostly to grant reimbursements and interest income.

Current year expenditures are under budget by \$194,220, primarily in Park Operations and Park Services. Compared to 2024 expenditures have decreased \$251,118, or 8.3%, due to a decrease in interfund transfers.

The following page provides a capital improvement project financial summary for the POST Fund.

The POST capital improvement program had a beginning authorized budget of \$26,781,915 to fund capital projects. Additional appropriations totaling \$6,090,000 were added to the capital program with the 2025 Adopted Budget, as adjusted. After current year expenditures totaling \$5,398,691, the remaining budget authorized and available for capital projects totals \$27,473,224.

POST Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
POST	\$ 26,781,915	\$ 6,090,000	\$ 5,398,691	\$ 27,473,224

The following table provides a snapshot of the most significant POST projects currently underway.

POST Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Uplands PLD	\$ 5,274,666	\$ -	\$ -	\$ 5,274,666
Center Park - Debt Funded	\$ 4,874,801	\$ -	\$ 2,206,938	\$ 2,667,863
Recreation Facilities Improvements	\$ 1,083,904	\$ 1,357,000	\$ 246,163	\$ 2,194,741
Park Sustainability Program	\$ 967,541	\$ 1,429,000	\$ 221,190	\$ 2,175,351
Stratford Park Addition Construction	\$ 2,022,307	\$ -	\$ 24,539	\$ 1,997,768
Playground Surface Maintenance	\$ 738,120	\$ 675,000	\$ 24,130	\$ 1,388,990
McKay Lake (Adams County Open Space)	\$ 898,374	\$ 500,000	\$ 14,772	\$ 1,383,602
Trail Development	\$ 1,216,693	\$ -	\$ -	\$ 1,216,693
Facilities Maintenance - Parks and Recreation Facilities (JCOS)	\$ 1,159,674	\$ -	\$ -	\$ 1,159,674
PRL Irrigation - Debt Funded	\$ 1,121,625	\$ -	\$ -	\$ 1,121,625

Notes:

1. Capital project expenditure information is not included in the POST graphical illustration in this report. More information on the POST capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

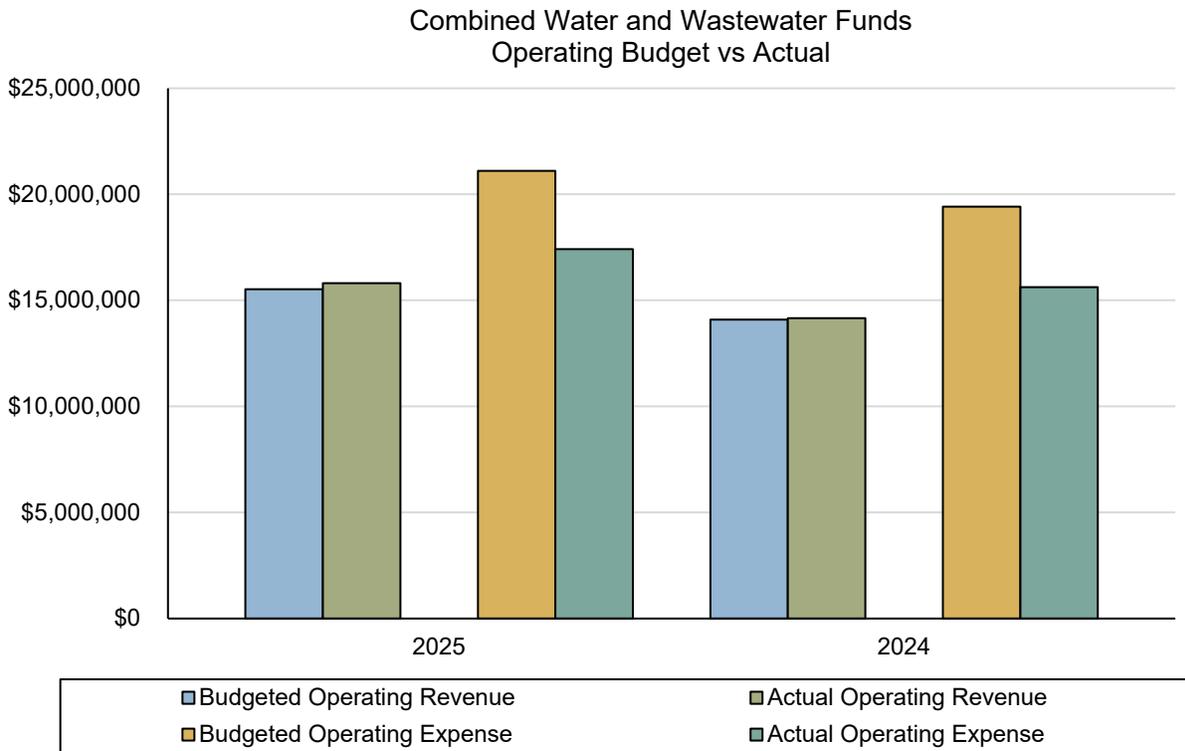
**Water, Wastewater and Storm Drainage Funds (The Utility Enterprise)**

The Utility Enterprise includes the operations of the Water, Wastewater and Storm Drainage Funds. As the Water and Wastewater operations work together under the Public Works & Utilities Department, these operations are combined initially in this report.

The combined Water and Wastewater Fund revenues and carryover were projected to exceed expenditures by \$3,428,099. Revenues and carryover are actually exceeding expenditures by \$9,412,736, which means revenues and carryover over expenditures are ahead of projections by \$5,984,637.

The combined Water and Wastewater Fund operating expenditures were projected to exceed operating revenues by \$5,577,200. Operating expenditures are actually exceeding operating revenues by \$1,601,472, which means results are ahead of projections by \$3,975,728.

It's important to note that rates and charges are allocated between operating and nonoperating sections of the financial statements found later in this report. The Utility Enterprise graphs that follow reflect only the operating portion of this funding source.



Due to the 2024 Citywide reorganization, the prorata expenditure budget is based on n/12ths of the annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The following page provides a capital improvement project financial summary for the Water and Wastewater Funds.

The combined Water and Wastewater capital improvement program had a beginning authorized budget of \$314,341,619 to fund capital projects. Additional appropriations totaling \$14,813,000 were added to the capital program as part of the 2025 Adopted Budget, as adjusted. With current year expenditures totaling \$4,237,789, the remaining budget authorized and available for capital projects totals \$324,916,830.

Water and Wastewater Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Water	\$ 282,980,430	\$ 9,478,000	\$ 2,826,111	\$ 289,632,319
Wastewater	\$ 31,361,189	\$ 5,335,000	\$ 1,411,678	\$ 35,284,511
Combined	\$ 314,341,619	\$ 14,813,000	\$ 4,237,789	\$ 324,916,830

The following tables provide a snapshot of the most significant Water and Wastewater projects currently underway.

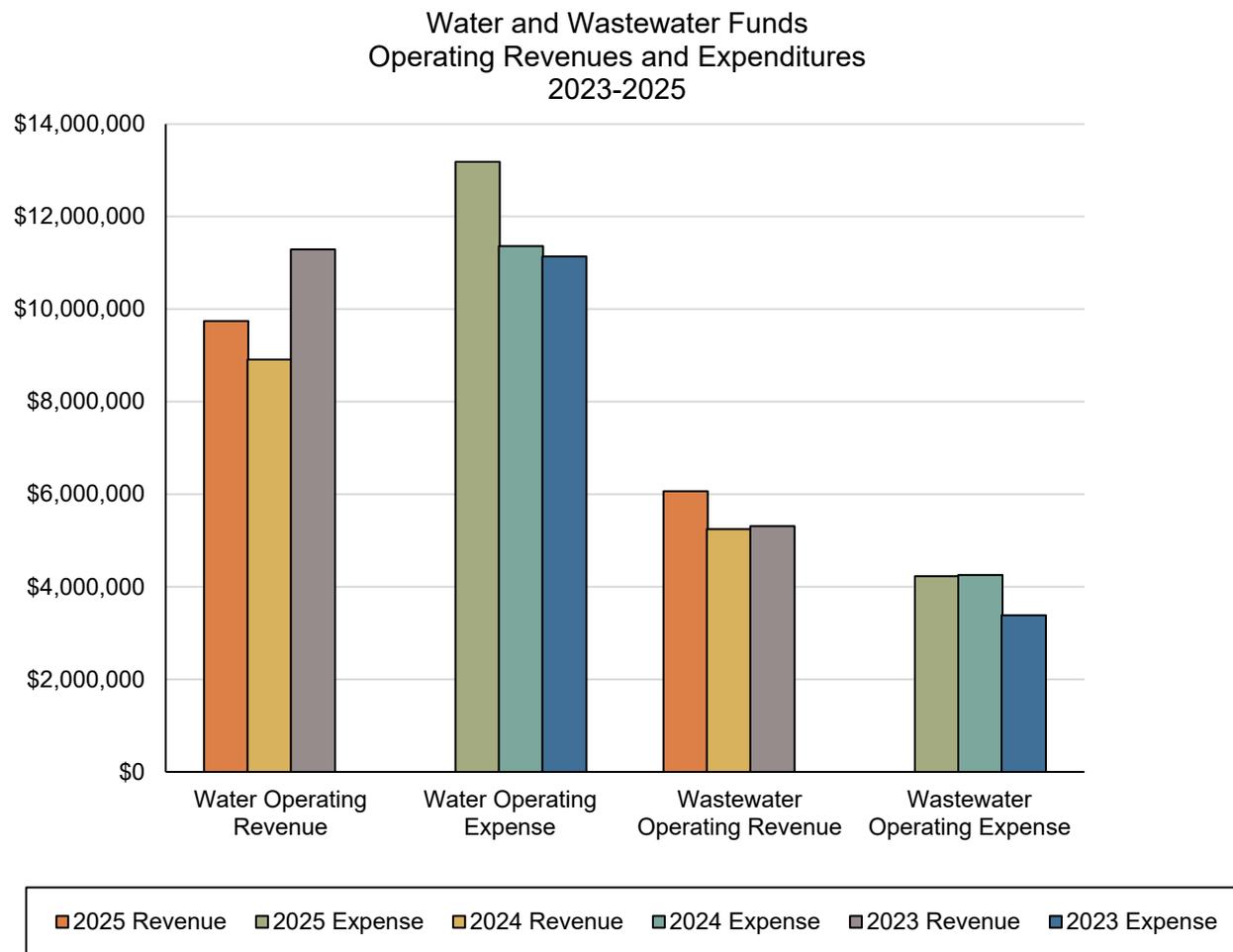
Water Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
WATER 2024 Debt Drinking Water Facility	\$ 189,683,873	\$ (698,014)	\$ -	\$ 188,985,859
Drinking Water Facility Design & Construction	\$ 20,932,950	\$ -	\$ -	\$ 20,932,950
Wattenberg Reservoir -Spillway & Bank Stabilization	\$ 16,524,776	\$ -	\$ 47,357	\$ 16,477,419
Drinking Water Facility	\$ 11,846,159	\$ -	\$ -	\$ 11,846,159
Lowell Blvd Water Main Replacement 72nd to 80th Avenue	\$ 7,500,000	\$ 1,500,000	\$ -	\$ 9,000,000
Drinking Water Facility Raw Water Line	\$ 5,000,000	\$ -	\$ -	\$ 5,000,000
Northwest Water Treatment Facility Major Repair & Replacement	\$ 4,359,077	\$ -	\$ 55,349	\$ 4,303,728
Lowell Blvd Water Main Replacement 96th/97th	\$ 306,814	\$ 4,000,000	\$ (48,415)	\$ 4,355,229
Water Storage Tank Maintenance and Repair	\$ 4,000,000	\$ -	\$ 8,788	\$ 3,991,212

Wastewater Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Electrical Motor Control Center Replacement	\$ 6,537,641	\$ 1,200,000	\$ 924,924	\$ 6,812,717
Big Dry Creek Interceptor Sewer Improvements Section II	\$ 6,181,326	\$ -	\$ -	\$ 6,181,326
Little Dry Creek Interceptor Sewer Outfall Repair & Replace	\$ 4,670,839	\$ -	\$ -	\$ 4,670,839
88th & Zuni Lift Station Repair and Replacement	\$ 3,880,966	\$ -	\$ 464	\$ 3,880,502
Wastewater Capital Replacement	\$ 1,678,512	\$ 1,525,000	\$ 8,330	\$ 3,195,182
Big Dry Creek Interceptor Sewer Improvements Section I	\$ 2,402,323	\$ -	\$ 1,828	\$ 2,400,495
Big Dry Creek Interceptor Sewer Improvements Section III	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000

Notes:

1. Capital project expenditure information is not included in the Water and Wastewater graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

The following graphs represent the Water and Wastewater Funds of the Utility Enterprise.

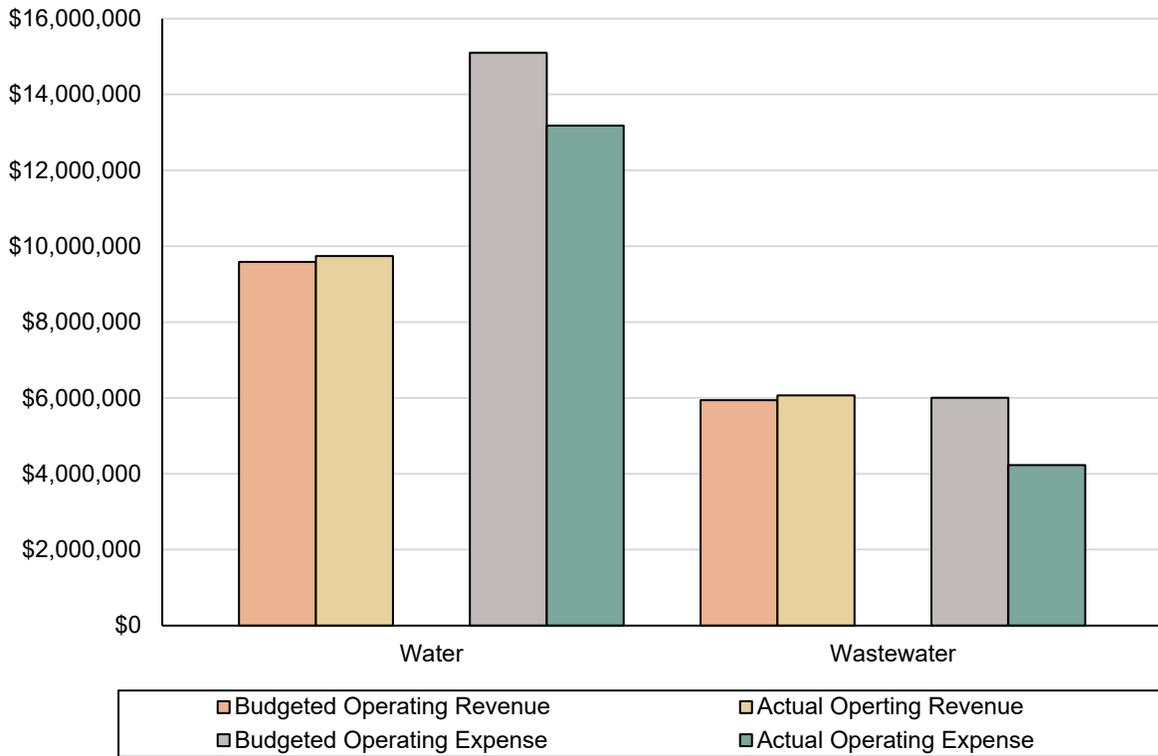


Fluctuations in revenue are due to climatic variations on water consumption and changes in billing rates.

Expenditures generally vary in step with consumption driven revenue, however, there are fixed costs that occur regardless of consumption.

To differentiate the utilization of rates and charges, this revenue source has been allocated to both operating and non-operating activities; the graph above only reflects the Water and Wastewater Utility operating revenues and expenditures. Due to year over year budget variations, the allocation of rates and charges to operating revenue fluctuates by year.

### Water and Wastewater Funds 2025 Operating Budget vs Actual



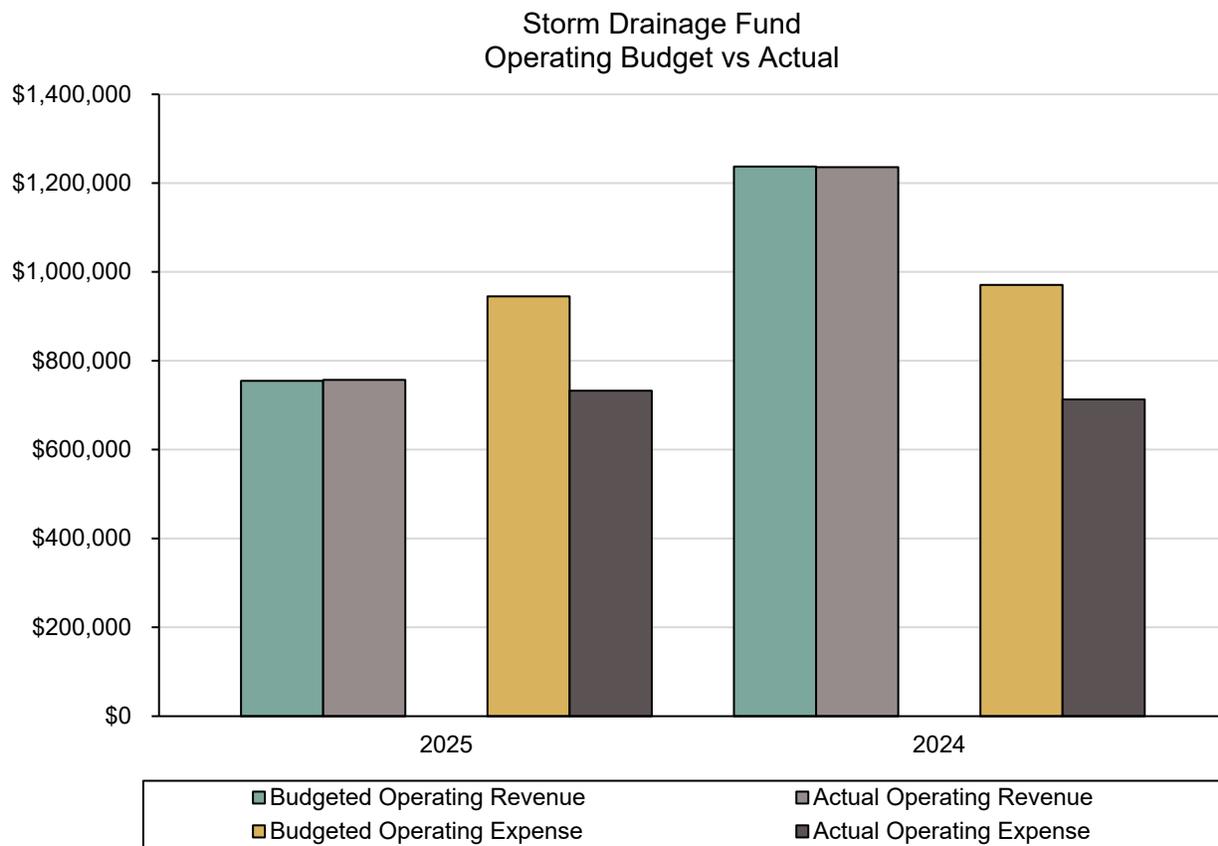
Budget to actual revenue variances are influenced by the effect of climatic variations on water consumption and changes in billing rates.

Due to the City’s reorganization, the prorata expenditure budget is based on n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The Storm Drainage Fund revenues and carryover were projected to exceed expenditures by \$572,713. Revenues and carryover are actually exceeding expenditures by \$799,304, which means revenues and carryover over expenditures are ahead of projections by \$226,591.

The Storm Drainage Fund operating expenditures were projected to exceed operating revenues by \$190,255. Operating revenues are actually exceeding operating expenditures by \$24,424, which means operating results are ahead of projections by \$214,679.

The following graph represents information for the Storm Drainage Fund Budget vs. Actual for 2024-2025.



To differentiate the utilization of Rates and Charges, this revenue source has been allocated to both operating and non-operating expenses; the graph above only reflects the Storm Drainage Fund operating revenues and expenditures. Due to year over year budget variations, the allocation to operating revenue fluctuates by year.

Due to the City’s reorganization, the prorata expenditure budget being used is n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The following page provides a capital improvement program financial summary for the Storm Drainage Fund.

The Storm Drainage Fund capital improvement program had a beginning authorized budget of \$2,392,016 to fund capital projects. Additional appropriations totaling \$2,240,000 were added to the capital program with the 2025 Adopted Budget, as adjusted. After current year expenditures of \$282,642, the remaining budget authorized and available for capital projects totals \$4,349,374.

Storm Drainage Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Stormwater	\$ 2,392,016	\$ 2,240,000	\$ 282,642	\$ 4,349,374

The following tables provide a snapshot of the most significant Storm Drainage projects currently underway.

Storm Drainage Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Stabilization	\$ 336,632	\$ 1,000,000	\$ 1,123	\$ 1,335,509
Westy Station Area-Water Basin Water Quality Pond	\$ 918,793	\$ (403,044)	\$ -	\$ 515,749
Stormwater Miscellaneous Improvements	\$ 561,191	\$ 250,674	\$ 17,190	\$ 794,675
Stormwater Infrastructure Major Repair & Replacement	\$ 249,833	\$ 532,000	\$ 105,838	\$ 675,995
Open Channel Major Maintenance	\$ -	\$ 440,000	\$ 89,965	\$ 350,035
Engineering Design-CIPs	\$ 138,006	\$ 250,000	\$ 68,527	\$ 319,479

Notes:

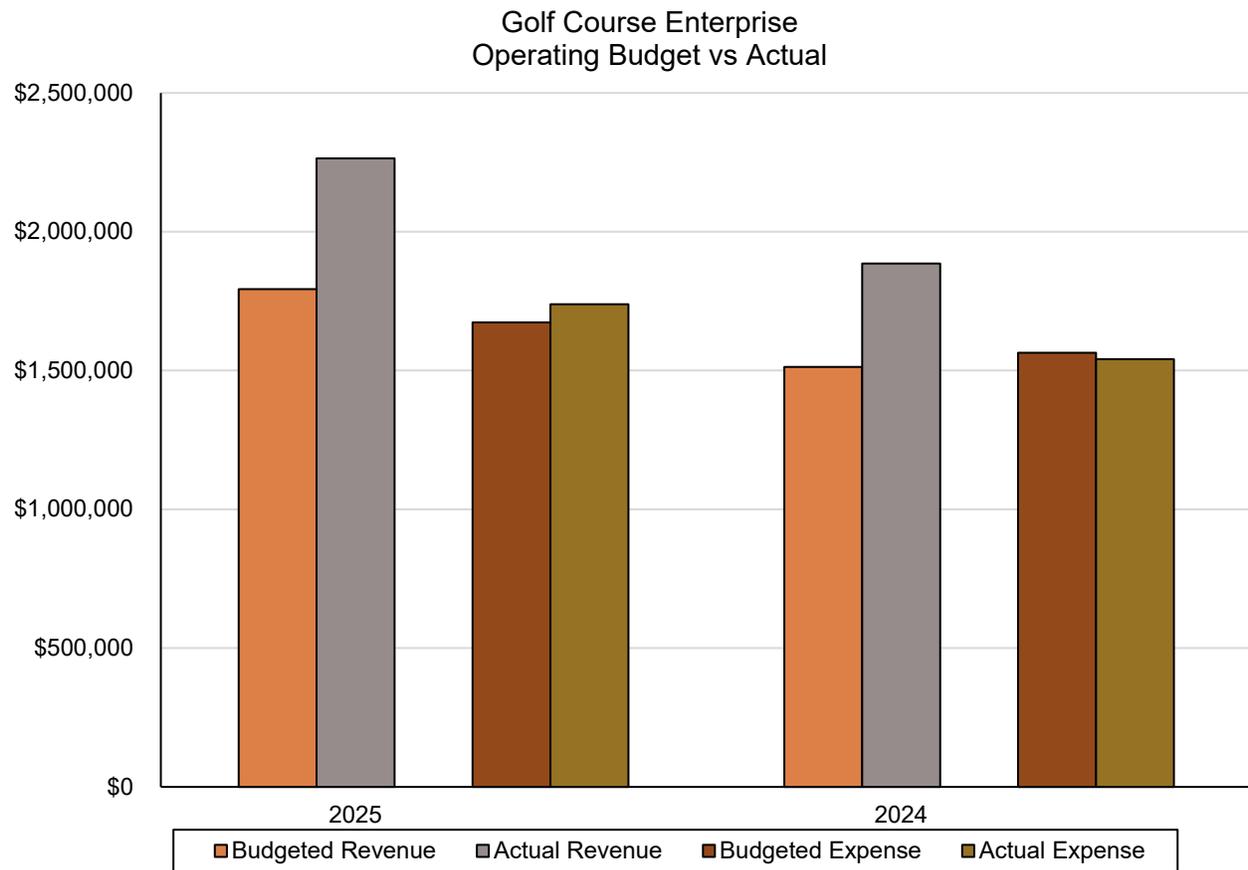
1. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

**Golf Course Enterprise Fund**

The Golf Course Enterprise Fund includes the City’s two municipal golf courses, Legacy Ridge Golf Course and Walnut Creek Golf Preserve.

The Golf Course Enterprise revenues and carryover were projected to exceed expenditures by \$528,463. Revenues and carryover are actually exceeding expenditures by \$973,823, which means revenues and carryover over expenditures are ahead of projections by \$445,360.

The combined Golf Course Enterprise operating expenditures were projected to exceed operating expenditures by \$119,979. Operating revenues are actually exceeding operating expenditures by \$525,952, which means operating results are ahead of projections by \$405,973.



Current year operating revenues are over budget by \$471,108. Fluctuations in golf course revenues are largely subject to weather conditions that impact fees for greens, cart rental and the driving range. In May, the variance was also attributable to merchandise sales.

Current year operating expenditures are over budget by \$65,135 due to the purchase of merchandise for resale and supplies.

The following page provides a capital improvement program financial summary for the Golf Course Enterprise Fund.

The Golf Course Enterprise capital program had a beginning authorized budget of \$1,602,183 to fund capital projects. Additional appropriations totaling \$575,000 were added to the capital program with the 2025 Adopted Budget, as adjusted. After current year expenditures totaling \$1,379,776, the remaining budget authorized and available for capital projects totals \$797,407.

Golf Course Enterprise Capital Improvement Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Courses	\$ 1,602,183	\$ 575,000	\$ 1,379,776	\$ 797,407

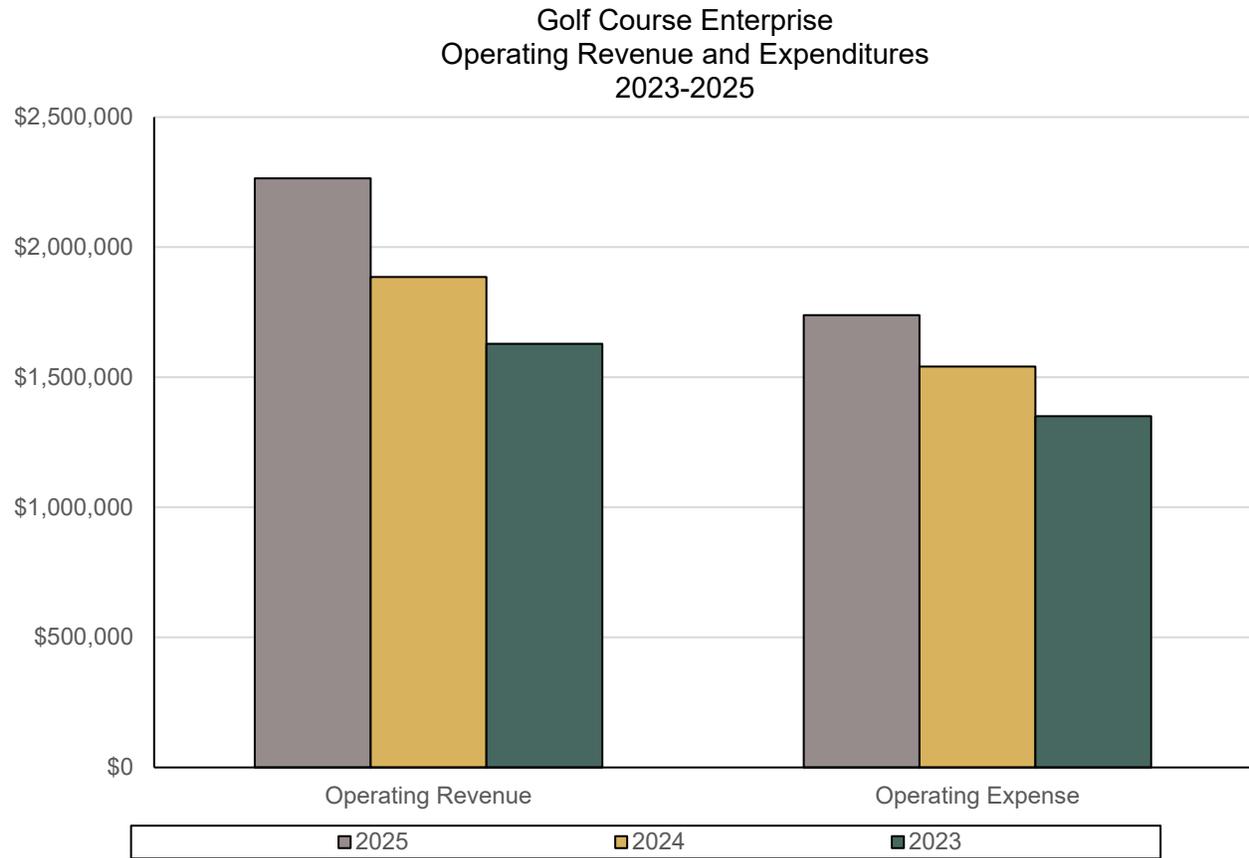
The following schedule provides a list of current Golf Course Enterprise capital projects and the respective authorized and available budgets for each.

Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Cart Replacement	\$ 1,361,965	\$ -	\$ 1,321,748	\$ 40,217
Golf Course Improvements	\$ 128,040	\$ -	\$ 58,028	\$ 70,012
Golf Maintenance Equipment	\$ 90,086	\$ 575,000	\$ -	\$ 665,086
Cart Path Replacement	\$ 22,092	\$ -	\$ -	\$ 22,092

Notes:

- Capital project expenditure information is not included in the Golf Course Enterprise graphical illustrations in this report. More information on the Golf Course Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

The following graph represents the operating revenues and expenditures of the Golf Course Enterprise Fund.



Compared to 2024, operating revenue is up \$378,844 or 20.1% due to green fees, cart rentals, and driving range fees; operating expenditures are up \$197,451 or 12.8% due to personnel services, maintenance costs, utilities and professional service fees.

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**City of Westminster  
Financial Report  
For Five Months Ending May 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>General Fund</b>						
<b>Revenues</b>						
Sales Tax	113,280,271	46,568,275		46,879,318	311,043	100.7%
Use Tax	23,710,663	9,360,878		8,965,250	(395,628)	95.8%
Other Taxes	15,161,916	7,038,881		7,134,808	95,927	101.4%
Licenses & Permits	3,218,992	1,148,185		1,199,893	51,708	104.5%
Intergovernmental Revenue	12,271,614	4,343,187	(1)	6,827,287	2,484,100	157.2%
Charges for Services						
Recreation Services	8,664,101	3,905,974		3,788,211	(117,763)	97.0%
Other Services	16,320,089	6,310,297		6,062,735	(247,562)	96.1%
Fines	1,512,954	595,901		593,138	(2,763)	99.5%
Interest Income	2,500,000	860,591		684,306	(176,285)	79.5%
Miscellaneous	7,303,164	847,749	(2)	1,148,534	300,785	135.5%
Leases	160,911	38,418		38,418	0	100.0%
Interfund Transfers	9,830,598	3,791,916		3,791,916	0	100.0%
<b>Total Revenues</b>	<u>213,935,273</u>	<u>84,810,252</u>		<u>87,113,814</u>	<u>2,303,562</u>	<u>102.7%</u>
<b>Expenditures</b>						
City Council	378,600	157,750		133,010	(24,740)	84.3%
City Attorney's Office	2,998,389	1,249,329		1,154,352	(94,977)	92.4%
City Manager's Office	12,535,728	5,223,220		4,286,226	(936,994)	82.1%
Central Charges	20,681,376	6,319,044		6,576,401	257,357	104.1%
Human Resources	5,200,449	2,166,854		1,912,823	(254,031)	88.3%
Finance	5,269,381	2,195,575		2,037,263	(158,312)	92.8%
Police	49,665,768	20,694,070		19,549,646	(1,144,424)	94.5%
Fire Emergency Services	30,528,509	12,720,212		11,491,798	(1,228,414)	90.3%
Community Services	10,975,851	4,573,272		3,521,573	(1,051,699)	77.0%
Public Works & Utilities	19,677,553	8,198,980		6,939,060	(1,259,920)	84.6%
Parks Recreation & Libraries	36,065,082	15,027,118		11,099,198	(3,927,920)	73.9%
Information Technology	13,126,157	5,469,232		5,353,434	(115,798)	97.9%
Interfund Transfers	13,984,811	5,827,005		5,827,005	0	100.0%
<b>Total Expenditures</b>	<u>221,087,654</u>	<u>89,821,661</u>	(3)	<u>79,881,789</u>	<u>(9,939,872)</u>	<u>88.9%</u>
<b>Increase/(Decrease) in Fund Balance</b>	<u>(7,152,381)</u>	<u>(5,011,409)</u>		<u>7,232,025</u>	<u>12,243,434</u>	
<b>Fund Balance, beginning of year</b>			(4 a,b)	<u>51,489,314</u>		
<b>Fund Balance, end of period</b>				<u>58,721,339</u>		

(1) Intergovernmental Revenue is over budget due to the I25 Corridor Growth Area revenue sharing IGA.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4a) The beginning fund balance includes the General Reserve (\$19,707,932), which is an emergency reserve for the General Fund.

(4b) The beginning fund balance also includes the General Fund Stabilization Reserve (\$6,937,482), which is intended to offset variability in sales & use tax revenues during an economic downturn.

**City of Westminster  
Financial Report  
For Five Months Ending May 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Parks, Open Space and Trails Fund</b>						
<b>Revenues</b>						
Sales & Use Tax	9,695,239	3,983,173		3,875,855	(107,318)	97.3%
Cash in Lieu	0	0		50,082	50,082	
Intergovernmental Revenue	3,450,798	1,221,301		1,128,842	(92,459)	92.4%
Interest Income	800,000	333,333		335,131	1,798	100.5%
Miscellaneous	15,000	6,250		21,845	15,595	349.5%
Interfund Transfers	139,953	58,314		58,314	0	100.0%
Sub-total Revenues	<u>14,100,990</u>	<u>5,602,371</u>		<u>5,470,069</u>	<u>(132,302)</u>	97.6%
Carryover	(369,037)	(369,037)		(369,037)	0	100.0%
Total Revenues	<u>13,731,953</u>	<u>5,233,334</u>		<u>5,101,032</u>	<u>(132,302)</u>	2.4%
<b>Expenditures</b>						
Central Charges	2,808,693	1,170,289		1,166,009	(4,280)	99.6%
Park Services	4,396,144	1,631,965		1,555,351	(76,614)	95.3%
Operations	437,116	168,305		54,979	(113,326)	32.7%
Total Expenditures	<u>7,641,953</u>	<u>2,970,559</u>		<u>2,776,339</u>	<u>(194,220)</u>	93.5%
Revenues Over(Under) Expenditures	<u>6,090,000</u>	<u>2,262,775</u>	(1)	<u>2,324,693</u>	<u>61,918</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	6,090,000			5,398,691		
Beginning Authorized	<u>26,781,915</u>					
Total Capital Program	<u>32,871,915</u>			<u>5,398,691</u>	<u>27,473,224</u>	

(1) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Five Months Ending May 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Water and Wastewater Funds - Combined</b>						
<b>Operating Revenues</b>						
License & Permits	100,020	41,675		46,350	4,675	111.2%
Rates and Charges - Operating	49,956,538	15,238,024	(1)	15,537,376	299,352	102.0%
Miscellaneous	587,478	244,783	(2)	223,372	(21,411)	91.3%
<b>Total Operating Revenues</b>	<u>50,644,036</u>	<u>15,524,482</u>		<u>15,807,098</u>	<u>282,616</u>	101.8%
<b>Operating Expenditures</b>						
Central Charges	9,280,834	3,867,014		3,858,311	(8,703)	99.8%
Public Works & Utilities	41,123,318	17,134,716		13,469,621	(3,665,095)	78.6%
Parks, Recreation and Libraries	239,884	99,952		80,638	(19,314)	80.7%
<b>Total Operating Expenditures</b>	<u>50,644,036</u>	<u>21,101,682</u>	(3)	<u>17,408,570</u>	<u>(3,693,112)</u>	82.5%
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(5,577,200)</u>		<u>(1,601,472)</u>	<u>3,975,728</u>	
<b>Other Revenue and Expenditures</b>						
Rates and Charges - Nonoperating	27,640,644	8,895,441	(1)	9,073,171	177,730	102.0%
Tap Fees	6,000,000	2,500,000	(4)	1,699,251	(800,749)	68.0%
Interest Income	3,900,000	1,625,000	(5)	4,256,928	2,631,928	262.0%
Carryover	(1,367,637)	(1,367,637)		(1,367,637)	0	100.0%
Debt Service	(21,360,007)	(2,647,505)		(2,647,505)	0	100.0%
<b>Total Other Revenue (Expenditures)</b>	<u>14,813,000</u>	<u>9,005,299</u>		<u>11,014,208</u>	<u>2,008,909</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>14,813,000</u>	<u>3,428,099</u>	(6)	<u>9,412,736</u>	<u>5,984,637</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	14,813,000			4,237,789		
Beginning Authorized	314,341,619					
<b>Total Capital Program</b>	<u>329,154,619</u>			<u>4,237,789</u>	<u>324,916,830</u>	

(1) The Rates and Charges revenue variance reflects the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Tap fee revenue flows are irregular as charges are based on quantity and size of meters installed. Economic conditions further contribute to budget variances.

(5) Interest income is up primarily due to earnings on the 2024 Utility Enterprise revenue bond proceeds.

(6) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Five Months Ending May 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Water Fund</b>						
<b>Operating Revenues</b>						
License & Permits	100,020	41,675		46,350	4,675	111.2%
Rates and Charges - Operating	35,561,092	9,302,782	(1)	9,476,728	173,946	101.9%
Miscellaneous	579,213	241,339	(2)	219,302	(22,037)	90.9%
<b>Total Operating Revenues</b>	<u>36,240,325</u>	<u>9,585,796</u>		<u>9,742,380</u>	<u>156,584</u>	101.6%
<b>Operating Expenditures</b>						
Central Charges	7,494,746	3,122,811		3,115,488	(7,323)	99.8%
Public Works & Utilities	28,505,695	11,877,373		9,983,618	(1,893,755)	84.1%
PRL Standley Lake	239,884	99,952		80,638	(19,314)	80.7%
<b>Total Operating Expenditures</b>	<u>36,240,325</u>	<u>15,100,136</u>	(3)	<u>13,179,744</u>	<u>(1,920,392)</u>	87.3%
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(5,514,340)</u>		<u>(3,437,364)</u>	<u>2,076,976</u>	
<b>Other Revenue and (Expenditures)</b>						
Rates and Charges - Nonoperating	16,594,536	4,341,131	(1)	4,422,310	81,179	101.9%
Tap Fees	4,000,000	1,666,667	(4)	1,258,079	(408,588)	75.5%
Interest Income	3,000,000	1,250,000	(5)	3,708,440	2,458,440	296.7%
Interfund Transfers	1,647,719	686,550		686,550	0	100.0%
Carryover	1,564,541	1,564,541		1,564,541	0	100.0%
Debt Service	(17,328,796)	(984,512)		(984,512)	0	100.0%
<b>Total Other Revenues (Expenditures)</b>	<u>9,478,000</u>	<u>8,524,377</u>		<u>10,655,408</u>	<u>2,131,031</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>9,478,000</u>	<u>3,010,037</u>	(6)	<u>7,218,044</u>	<u>4,208,007</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	9,478,000			2,826,111		
Beginning Authorized	<u>282,980,430</u>					
<b>Total Capital Program</b>	<u>292,458,430</u>			<u>2,826,111</u>	<u>289,632,319</u>	

(1) The Rates and Charges revenue variance reflects the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters installed. Economic conditions further contribute to budget variances.

(5) Interest income is up primarily due to earnings on the 2024 Utility Enterprise revenue bond proceeds.

(6) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Five Months Ending May 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Wastewater Fund</b>						
<b>Operating Revenues</b>						
Rates and Charges - Operating	14,395,446	5,935,242		6,060,648	125,406	102.1%
Miscellaneous	8,265	3,444	(1)	4,070	626	118.2%
<b>Total Operating Revenues</b>	<u>14,403,711</u>	<u>5,938,686</u>		<u>6,064,718</u>	<u>126,032</u>	<u>102.1%</u>
Central Charges	1,786,088	744,203		742,823	(1,380)	99.8%
Public Works & Utilities	12,617,623	5,257,343		3,486,003	(1,771,340)	66.3%
<b>Total Operating Expenditures</b>	<u>14,403,711</u>	<u>6,001,546</u>	(2)	<u>4,228,826</u>	<u>(1,772,720)</u>	<u>70.5%</u>
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(62,860)</u>		<u>1,835,892</u>	<u>1,898,752</u>	
<b>Other Revenue and Expenditures</b>						
Rates and Charges - Nonoperating	11,046,108	4,554,310		4,650,861	96,551	102.1%
Tap Fees	2,000,000	833,333	(3)	441,172	(392,161)	52.9%
Interest Income	900,000	375,000		548,488	173,488	146.3%
Interfund Transfers	(1,647,719)	(686,550)		(686,550)	0	100.0%
Carryover	(2,932,178)	(2,932,178)		(2,932,178)	0	100.0%
Debt Service	(4,031,211)	(1,662,993)		(1,662,993)	0	100.0%
<b>Total Other Revenues (Expenditures)</b>	<u>5,335,000</u>	<u>480,922</u>		<u>358,800</u>	<u>(122,122)</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>5,335,000</u>	<u>418,062</u>	(4)	<u>2,194,692</u>	<u>1,776,630</u>	
<b>Capital Program</b>	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	5,335,000			1,411,678		
Beginning Authorized	31,361,189					
<b>Total Capital Program</b>	<u>36,696,189</u>			<u>1,411,678</u>	<u>35,284,511</u>	

(1) Miscellaneous revenue is irregular and variances are common.

(2) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(3) Tap fee revenue flows are irregular as charges are based on quantity and size of sewer connections installed.

Economic conditions further contribute to budget variances.

(4) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Five Months Ending May 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Storm Drainage Fund</b>						
<b>Operating Revenues</b>						
Charges for Services - Operating	1,811,182	754,659		756,846	2,187	100.3%
Miscellaneous	456,611	0	(1)	0	0	
<b>Total Operating Revenues</b>	<u>2,267,793</u>	<u>754,659</u>		<u>756,846</u>	<u>2,187</u>	100.3%
<b>Operating Expenditures</b>						
Central Charges	532,790	221,996		221,996	0	100.0%
Parks, Recreation and Libraries	275,000	114,583		86,921	(27,662)	75.9%
Public Works & Utilities	1,460,003	608,335		423,505	(184,830)	69.6%
<b>Total Operating Expenditures</b>	<u>2,267,793</u>	<u>944,914</u>	(2)	<u>732,422</u>	<u>(212,492)</u>	77.5%
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(190,255)</u>		<u>24,424</u>	<u>214,679</u>	
<b>Other Revenue and Expenditures</b>						
Charges for Services - Nonoperating	2,408,056	1,003,357		1,006,267	2,910	100.3%
Interest Income	124,000	51,667		60,669	9,002	117.4%
Carryover	(292,056)	(292,056)		(292,056)	0	100.0%
<b>Total Other Revenues (Expenditures)</b>	<u>2,240,000</u>	<u>762,968</u>		<u>774,880</u>	<u>11,912</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>2,240,000</u>	<u>572,713</u>	(3)	<u>799,304</u>	<u>226,591</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	2,240,000			282,642		
Beginning Authorized	2,392,016					
<b>Total Capital Program</b>	<u>4,632,016</u>			<u>282,642</u>	<u>4,349,374</u>	

(1) Miscellaneous revenue is irregular and variances are common.

(2) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(3) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Five Months Ending May 31, 2025**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Golf Course Enterprise Fund</b>						
<b>Operating Revenues</b>						
Charges for Services	6,291,863	1,793,181		2,264,289	471,108	126.3%
Miscellaneous	1,250	0		0	0	
<b>Total Revenues</b>	<u>6,293,113</u>	<u>1,793,181</u>		<u>2,264,289</u>	<u>471,108</u>	126.3%
<b>Operating Expenditures</b>						
Recreation Facilities	5,146,350	1,673,202	(1)	1,738,337	65,135	103.9%
<b>Total Expenditures</b>	<u>5,146,350</u>	<u>1,673,202</u>		<u>1,738,337</u>	<u>65,135</u>	103.9%
<b>Operating Income (Loss)</b>	<u>1,146,763</u>	<u>119,979</u>		<u>525,952</u>	<u>405,973</u>	
<b>Other Revenues and Expenditures</b>						
Interest Income	13,600	5,667	(2)	45,054	39,387	795.0%
Debt Service	(1,261,086)	(272,906)		(272,906)	0	100.0%
Carryover	675,723	675,723		675,723	0	100.0%
<b>Total Other Revenue (Expenditures)</b>	<u>(571,763)</u>	<u>408,484</u>		<u>447,871</u>	<u>39,387</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>575,000</u>	<u>528,463</u>	(3)	<u>973,823</u>	<u>445,360</u>	184.3%
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	575,000			1,379,776		
Beginning Authorized	1,602,183					
<b>Total Capital Program</b>	<u>2,177,183</u>			<u>1,379,776</u>	<u>797,407</u>	

(1) Recreation Facilities is over budget primarily due to the purchases of merchandise for resale and supplies.

(2) Interest rates are higher than projected.

(3) Net revenues are used to fund the capital program.

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**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**MONTH OF MAY 2025**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
<b>THE ORCHARD</b> 144TH & I-25 JC PENNEY/MACY'S	553,818	11,096	564,914	533,521	6,074	539,595	4	83	5
<b>NORTHWEST PLAZA</b> SW CORNER 92 & HARLAN COSTCO	485,941	467	486,408	443,849	330	444,178	9	42	10
<b>WESTFIELD SHOPPING CENTER</b> NW CORNER 92ND & SHER WALMART 92ND	329,957	883	330,841	335,288	1,641	336,929	(2)	(46)	(2)
<b>SHOPS AT WALNUT CREEK</b> 104TH & REED TARGET	302,997	2,095	305,092	323,015	5,076	328,091	(6)	(59)	(7)
<b>BROOKHILL I &amp; II</b> N SIDE 88TH OTIS TO WADS HOME DEPOT	278,735	1,462	280,197	279,383	499	279,881	0	193	0
<b>INTERCHANGE BUSINESS CENTER</b> SW CORNER 136TH & I-25 WALMART 136TH	228,693	1,917	230,610	218,609	1,601	220,211	5	20	5
<b>SHOENBERG CENTER</b> SW CORNER 72ND & SHERIDAN WALMART 72ND	197,515	0	197,515	206,490	759	207,249	(4)	(100)	(5)
<b>PROMENADE SOUTH/NORTH</b> S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	194,097	23,331	217,428	206,793	16,823	223,616	(6)	39	(3)
<b>CITY CENTER MARKETPLACE</b> NE CORNER 92ND & SHERIDAN BARNES & NOBLE	151,765	1,249	153,014	138,182	1,622	139,804	10	(23)	9
<b>NORTH PARK PLAZA</b> SW CORNER 104TH & FEDERAL KING SOOPERS	139,076	415	139,491	138,312	128	138,440	1	224	1
<b>BRADBURN VILLAGE</b> 120TH & BRADBURN WHOLE FOODS	132,157	4,637	136,793	126,278	3,580	129,858	5	30	5
<b>SHERIDAN CROSSING</b> 120TH & SHERIDAN KOHL'S/SPROUTS	131,120	7,239	138,358	139,181	1,046	140,227	(6)	592	(1)

**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**MONTH OF MAY 2025**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use		Sales	Use	Total
<b>STANDLEY SHORES CENTER</b> SW CORNER 100TH & WADS KING SOOPERS	118,498	311	118,809	115,306	327	115,633	3	(5)	3
<b>VILLAGE AT THE MALL</b> S SIDE 88TH DEPEW-HARLAN LOWE'S	107,510	332	107,842	113,853	95	113,947	(6)	251	(5)
<b>ORCHARD VIEW</b> HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	104,816	636	105,452	106,712	447	107,160	(2)	42	(2)
<b>WESTMINSTER CROSSING</b> 136TH & I-25 LOWE'S	96,991	191	97,183	100,612	474	101,086	(4)	(60)	(4)
<b>NORTHVIEW</b> 92ND AVE YATES TO SHERIDAN H MART	91,218	151	91,369	81,672	70	81,742	12	115	12
<b>WESTMINSTER MALL</b> 88TH & SHERIDAN JC PENNEY	72,239	734	72,973	66,788	466	67,254	8	57	9
<b>VILLAGE AT PARK CENTRE</b> NW CORNER 120TH & HURON HOOTERS	68,085	1,455	69,540	48,932	139	49,071	39	944	42
<b>BROOKHILL IV</b> E SIDE WADS 90TH-92ND MURDOCH'S	64,873	20	64,893	69,551	44	69,595	(7)	(55)	(7)
<b>ROCKY MOUNTAIN PLAZA</b> SW CORNER 88TH & SHER GUITAR STORE	56,790	64	56,854	66,778	326	67,104	(15)	(80)	(15)
<b>MISSION COMMONS</b> W SIDE WADSWORTH 88th - 90th BIG 5 SPORTS	44,517	73	44,589	41,248	75	41,323	8	(2)	8
<b>WESTMINSTER SQUARE</b> NW CORNER 74TH & FED ARC THRIFT STORE	42,139	8	42,147	39,997	6	40,003	5	39	5
<b>STANDLEY PLAZA</b> SW CORNER 88TH & WADSWORTH OLD CHICAGO	37,509	106	37,615	37,381	84	37,465	0	26	0
<b>LA CONTE PLAZA</b> E SIDE FEDERAL 72-74TH MCDONALD'S	36,816	219	37,035	34,678	262	34,940	6	(16)	6
<b>TOTALS</b>	<u>4,067,871</u>	<u>59,091</u>	<u>4,126,962</u>	<u>4,012,407</u>	<u>41,993</u>	<u>4,054,401</u>	<u>1</u>	<u>41</u>	<u>2</u>

\*Center amounts presented are for payments due and deposited in this period and may not reflect payments due in the current month but not deposited in the current

\* In November 2022, Sales Tax implemented a new tax system which resulted in E-Commerce no longer included in shopping centers.

**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**MAY 2025 YEAR-TO-DATE**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
<b>THE ORCHARD</b> 144TH & I-25 JC PENNEY/MACY'S	2,958,642	45,729	3,004,371	3,024,466	48,345	3,072,811	(2)	(5)	(2)
<b>NORTHWEST PLAZA</b> SW CORNER 92 & HARLAN COSTCO	2,427,801	3,067	2,430,869	2,225,092	3,149	2,228,241	9	(3)	9
<b>WESTFIELD SHOPPING CENTER</b> NW CORNER 92ND & SHER WALMART 92ND	1,811,457	9,510	1,820,967	1,891,207	11,448	1,902,655	(4)	(17)	(4)
<b>SHOPS AT WALNUT CREEK</b> 104TH & REED TARGET	1,674,073	10,518	1,684,590	1,833,437	13,727	1,847,165	(9)	(23)	(9)
<b>INTERCHANGE BUSINESS CENTER</b> SW CORNER 136TH & I-25 WALMART 136TH	1,171,219	6,219	1,177,438	1,175,680	11,243	1,186,924	0	(45)	(1)
<b>BROOKHILL I &amp; II</b> N SIDE 88TH OTIS TO WADS HOME DEPOT	1,041,523	4,200	1,045,723	1,153,611	5,977	1,159,589	(10)	(30)	(10)
<b>SHOENBERG CENTER</b> SW CORNER 72ND & SHERIDAN WALMART 72ND	1,009,426	1,787	1,011,213	1,080,083	5,737	1,085,820	(7)	(69)	(7)
<b>PROMENADE SOUTH/NORTH</b> S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	917,368	102,831	1,020,199	1,055,995	105,734	1,161,728	(13)	(3)	(12)
<b>NORTH PARK PLAZA</b> SW CORNER 104TH & FEDERAL KING SOOPERS	799,927	1,593	801,520	867,403	1,359	868,762	(8)	17	(8)
<b>CITY CENTER MARKETPLACE</b> NE CORNER 92ND & SHERIDAN BARNES & NOBLE	798,864	6,423	805,287	686,916	7,464	694,380	16	(14)	16
<b>SHERIDAN CROSSING</b> 120TH & SHERIDAN KOHL'S/SPROUTS	712,685	13,581	726,266	738,729	7,029	745,758	(4)	93	(3)
<b>BRADBURN VILLAGE</b> 120TH & BRADBURN WHOLE FOODS	683,985	31,655	715,640	665,010	18,274	683,285	3	73	5
<b>STANDLEY SHORES CENTER</b> SW CORNER 100TH & WADS KING SOOPERS	655,938	18,352	674,290	714,115	1,665	715,780	(8)	1,002	(6)

**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**MAY 2025 YEAR-TO-DATE**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use		Sales	Use	Total
<b>ORCHARD VIEW</b> HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	602,575	3,963	606,538	605,649	4,369	610,017	(1)	(9)	(1)
<b>NORTHVIEW</b> 92ND AVE YATES TO SHERIDAN H MART	479,457	1,106	480,563	449,833	2,092	451,925	7	(47)	6
<b>VILLAGE AT THE MALL</b> S SIDE 88TH DEPEW-HARLAN LOWE'S	421,603	3,403	425,006	445,382	3,651	449,033	(5)	(7)	(5)
<b>BROOKHILL IV</b> E SIDE WADS 90TH-92ND MURDOCH'S	392,844	330	393,174	394,310	1,107	395,417	0	(70)	(1)
<b>WESTMINSTER CROSSING</b> 136TH & I-25 LOWE'S	382,106	2,355	384,461	396,673	5,791	402,464	(4)	(59)	(4)
<b>WESTMINSTER MALL</b> 88TH & SHERIDAN JC PENNEY	362,800	3,337	366,137	353,755	5,277	359,032	3	(37)	2
<b>VILLAGE AT PARK CENTRE</b> NW CORNER 120TH & HURON HOOTERS	332,497	5,168	337,665	227,261	856	228,117	46	504	48
<b>ROCKY MOUNTAIN PLAZA</b> SW CORNER 88TH & SHER GUITAR STORE	300,808	889	301,697	326,274	2,095	328,370	(8)	(58)	(8)
<b>WESTMINSTER SQUARE</b> NW CORNER 74TH & FED ARC THRIFT STORE	216,509	42	216,551	216,677	20	216,697	0	115	0
<b>MISSION COMMONS</b> W SIDE WADSWORTH 88th - 90th BIG 5 SPORTS	216,094	550	216,644	196,951	432	197,383	10	27	10
<b>MEADOW POINTE</b> NE CRN 92ND & OLD WADS CARRABAS	208,801	1,722	210,524	221,679	1,140	222,819	(6)	51	(6)
<b>STANDLEY PLAZA</b> SW CORNER 88TH & WADSWORTH OLD CHICAGO	183,272	5,564	188,835	188,263	1,478	189,741	(3)	276	0
<b>TOTALS</b>	<u>20,762,273</u>	<u>283,895</u>	<u>21,046,168</u>	<u>21,134,450</u>	<u>269,460</u>	<u>21,403,910</u>	<u>(2)</u>	<u>5</u>	<u>(2)</u>