

WELCOME TO THE CITY COUNCIL TOWN HALL

CITY BUDGET & FUNDING PRIORITIES



Budget Town Hall Agenda

- 6 - 6:10 p.m.: Welcome
- 6:10 – 6:30 p.m.: Budget Presentation
- 6:30 – 7:30 p.m.: Budget Workshop and Small Group Discussion
- 7:30 – 8 p.m.: Group Report Out
- 8 p.m.: Meeting concludes

CITY BUDGET AND FUNDING PRIORITIES

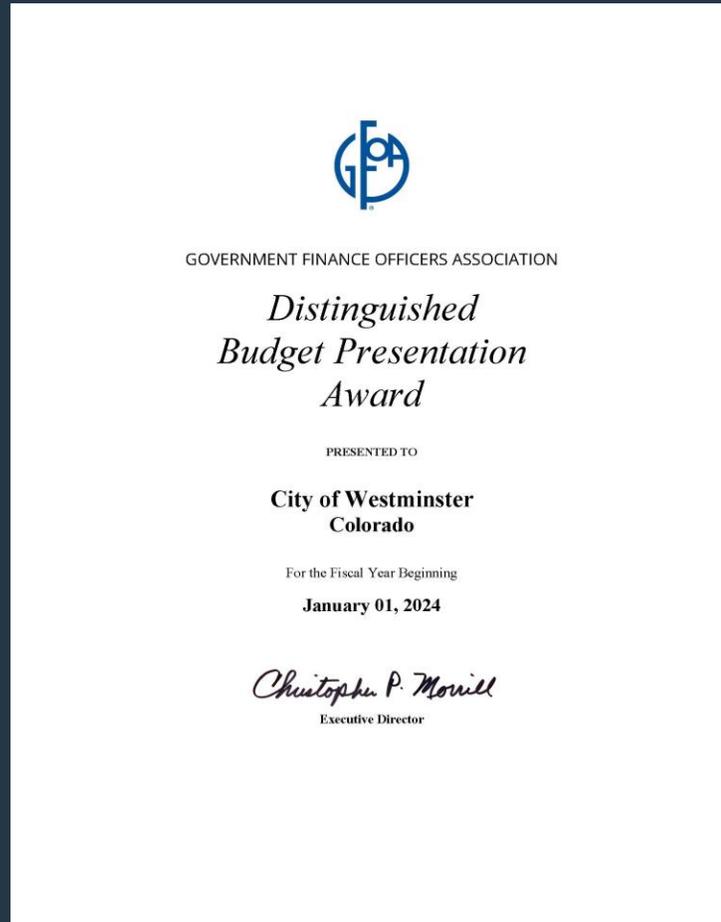
Strategic Plan: Guiding Principles

- Collaboration and Partnership
- Stewardship and Fiscal Responsibility
- Transparency and Accountability
- Diversity, Equity, and Inclusion
- Innovate and Initiate
- Prevention and Proactivity
- Sustainability and Resiliency

Strategic Plan: Strategic Priorities

- Access to Opportunity
- Community Empowerment and Engagement
- Community Health and Safety
- Economic Vitality
- Resilient Infrastructure
- Organizational Vitality

Best Practices

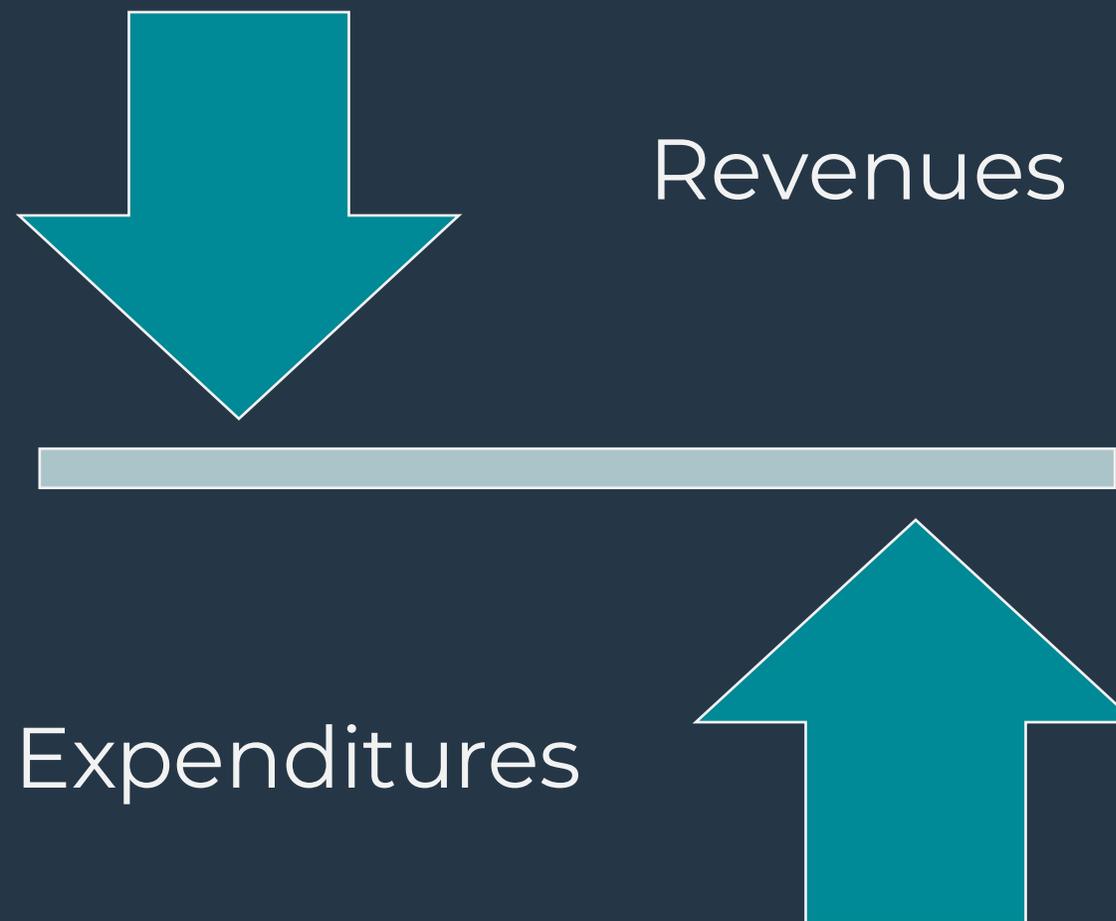


Budget Development and Management

- Revenue Projections
- Operating Budget
- Capital Improvement Plan
- Human Services Board
- Utility Financing
- Alternative Funding Options



Budget Philosophy



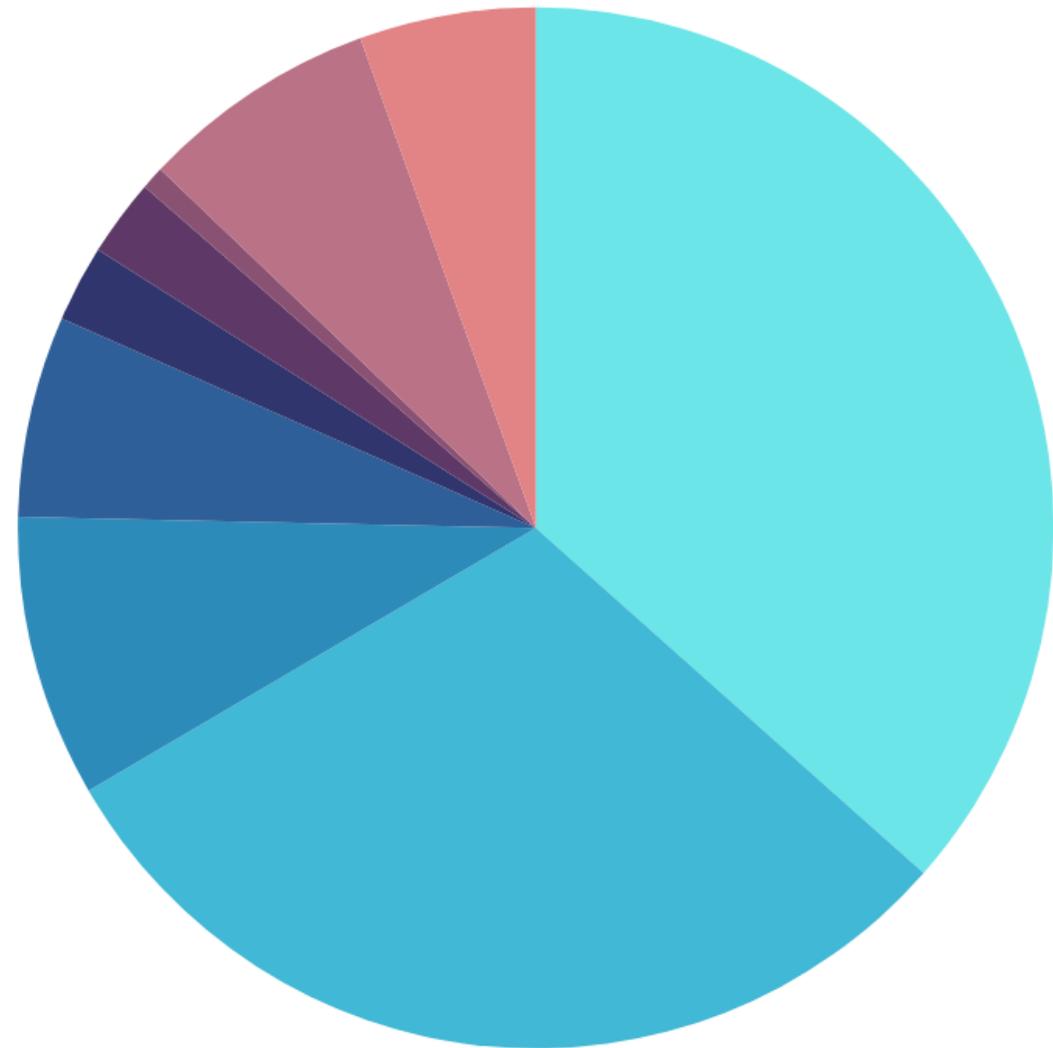
2024 Budget In Brief

Beginning Fund Balance:	\$ 172.4M
Projected Revenues:	\$ 378.0M
Budgeted Expenditures:	\$ 397.4M
<i>Ending Fund Balance:</i>	<i>\$ 153.0M</i>

2024 Budget Revenue Sources

SOURCES

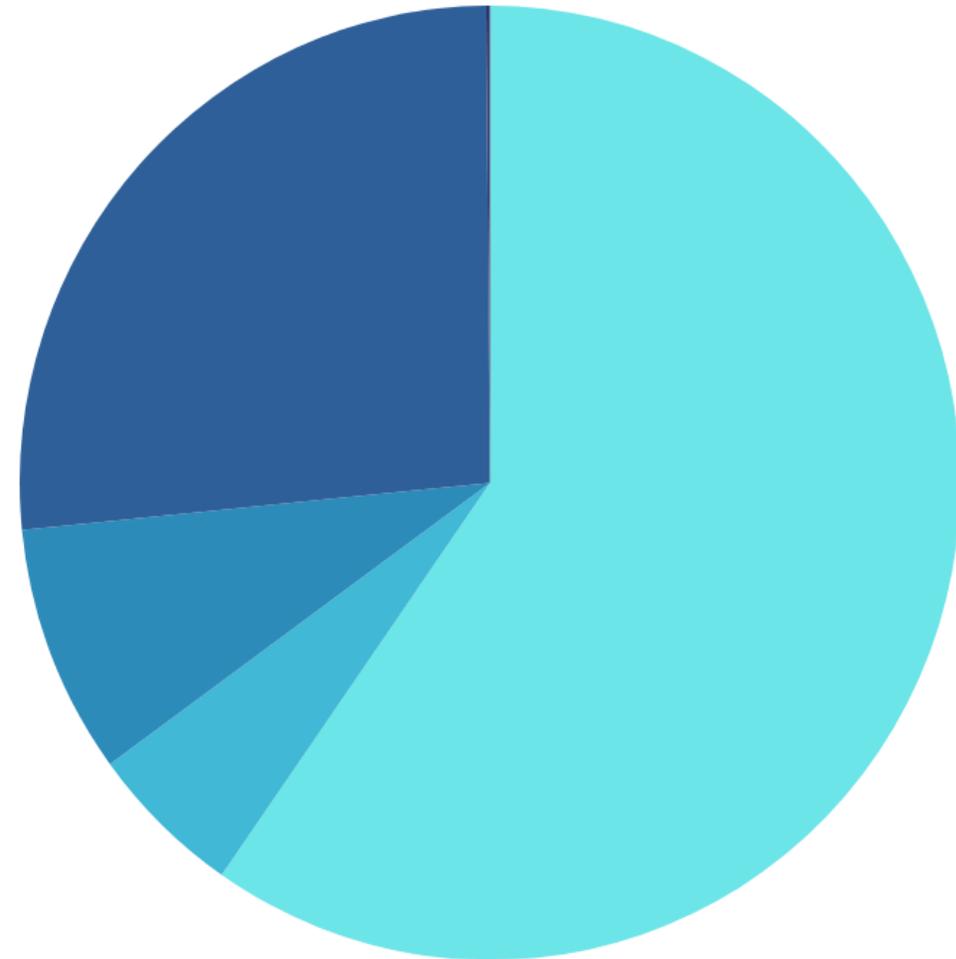
Sales and Use Tax	\$138.1M	37%	
Charges for Services	\$113.6M	30%	
Interfund Transfers	\$33.1M	9%	
Intergovernmental	\$23.6M	6%	
Internal Billings	\$9.0M	2%	
Property Taxes	\$9.1M	2%	
Licenses and Permits	\$2.7M	1%	
Debt Issuance	\$28.0M	7%	
Other	\$11.7M	6%	



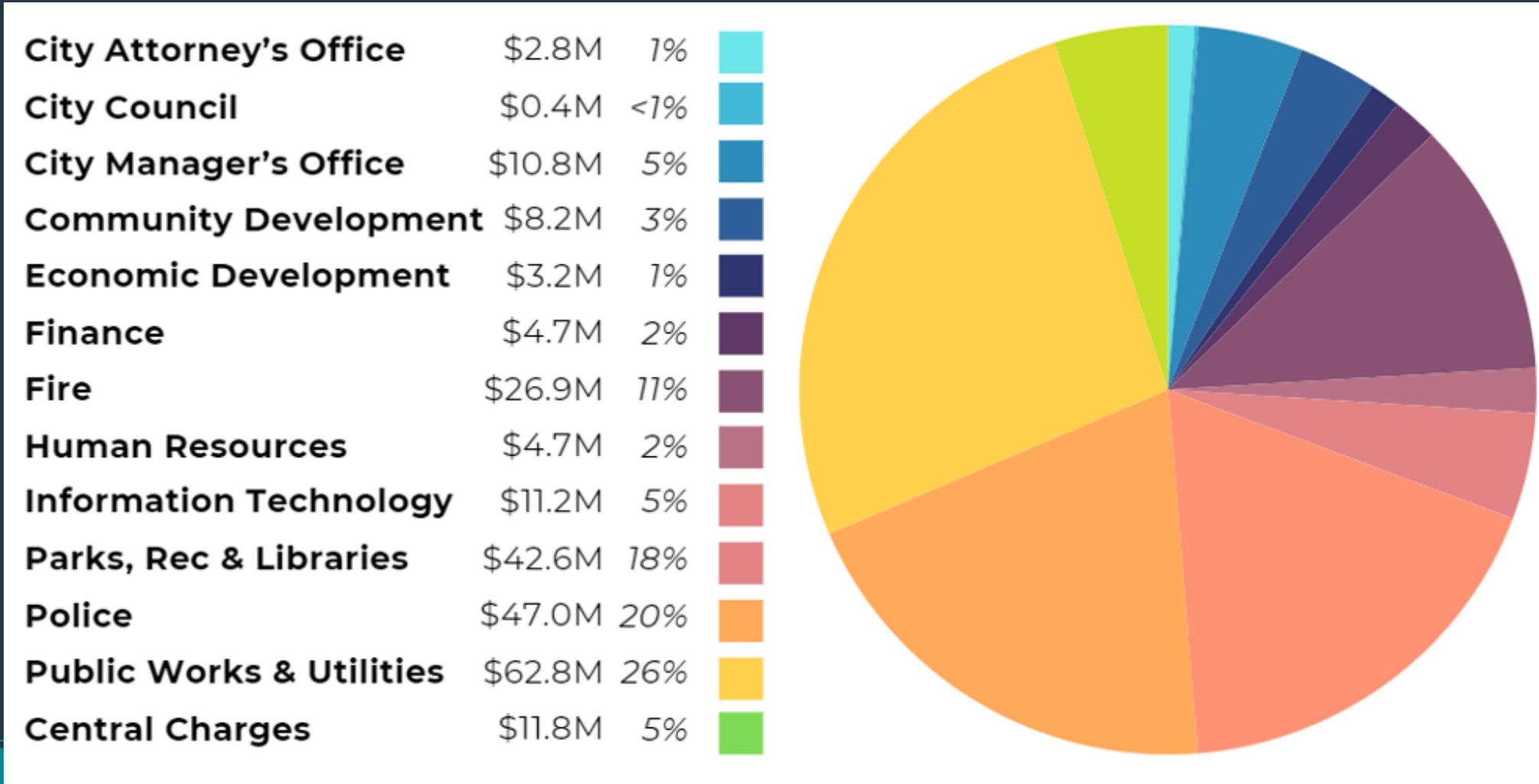
2024 Budget Expenditures

USES

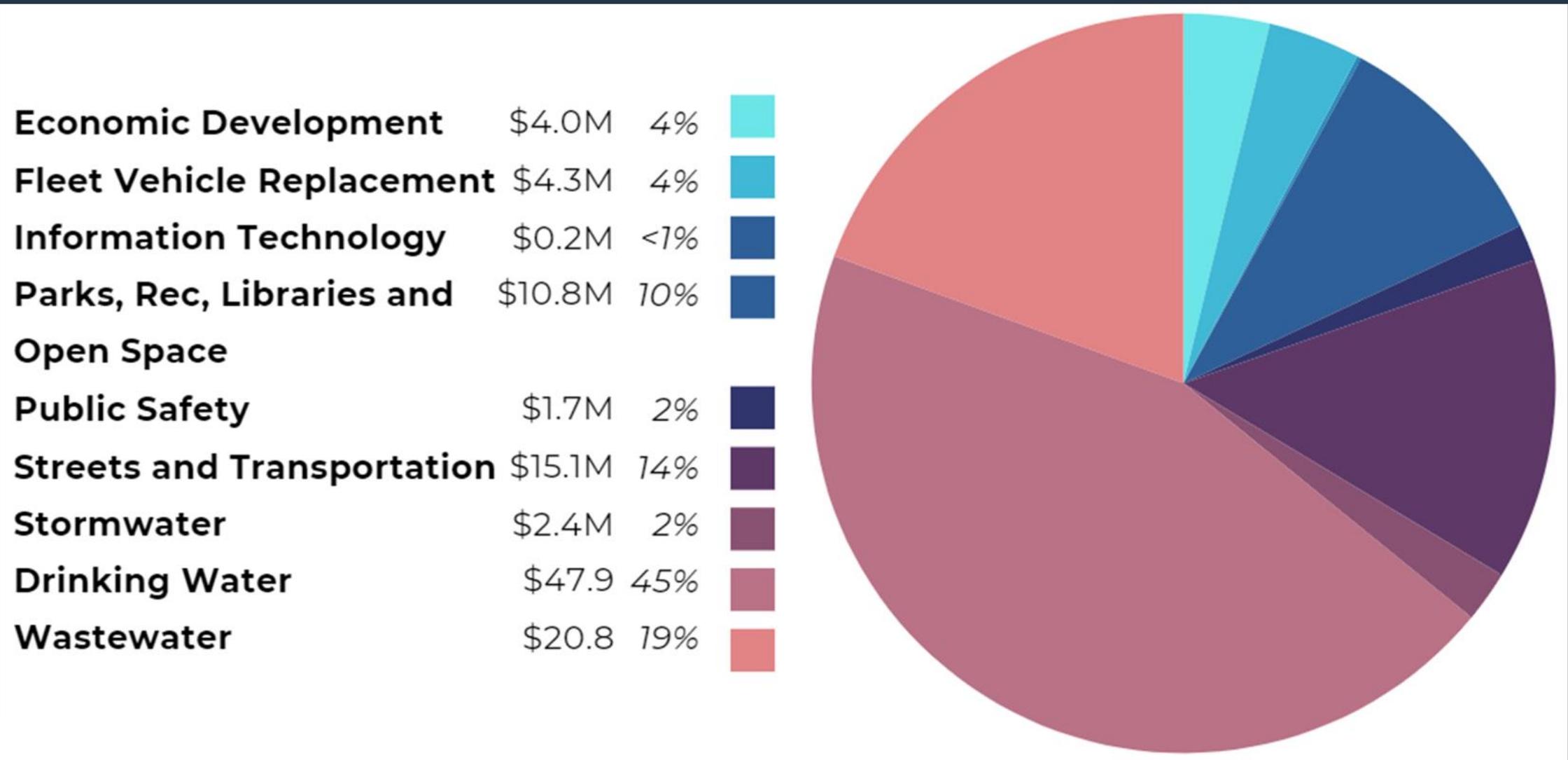
Operating Expenses	\$237.1M	60%
Debt Service	\$21.1M	5%
Interfund Transfers	\$33.6M	8%
Capital Improvement	\$105.1M	26%
Contingency	\$0.5M	<1%



2024 Operating Expenditures by Department



2024 CIP Expenditures by Function



2025 Budget Workflow Process



Tonight ...

- Gathering Community Input About Funding Priorities
- Requests for programs and projects to be considered in the 2025 budget process can be submitted via the Community Request form (open through May 23)
- The input from the Town Hall and the Community Request Process will be shared on the City's website and during the June 3, 2024, Budget Retreat Study Session to guide budget development

Budget Activity Workshop

Share Your Thoughts Directly With a City Councillor:

Through a series of prompts, City Councillor will facilitate small group conversations about budget priorities for the City.

At the end of the activity, City Councillor will report out to the larger group.

Budget Activity Questions

- **Question 1:** What do you value most about living in Westminster?
- **Question 2:** What do you feel the City needs to improve on?
- **Question 3:** These are the City Council's Strategic Priorities that we use to guide the City's initiatives. Please rank these priorities from 1-7 in order from most important to least important according to your preference.
- **Question 4:** Are there areas for funding that you, as a community member, feel are missing? Are there priorities we missed?

We recommend no more than 10 minutes per question, so your group has time to get through all questions.

What was discussed?

Councillors or a representative, please share the top 2 or 3 priorities discussed in your small group?

Thank you for joining this us this evening

We appreciate and value your feedback.

The City will post a summary of the feedback collected tonight on Westminsterco.gov by May 23.